Dubai House Price Analysis

Project Type - Power BI

Project Objectives

- Analyze real estate trends in Dubai using historical property listing data.
- Derive key metrics like average price, property size, price per square foot, and maximum listing price.
- Uncover how factors such as bedroom count, year built, and listing category (Budget, Mid-Range, High-End) influence pricing.
- Provide actionable insights to stakeholders or investors interested in Dubai's housing market.

Data Preparation & Cleaning

1. Import Raw CSV

 Loaded the raw dataset containing property listings (location, size, price, year built, number of bedrooms, listing category, etc.).

2. Remove Duplicates

Identified and eliminated duplicate rows to avoid skewed analysis.

3. Handle Missing/Null Values

 Removed or imputed entries with null values in critical columns (Price, SquareFeet, YearBuilt, Bedrooms, ListingCategory).

4. Create Custom Columns

- o **PricePerSqFt** = Price ÷ SquareFeet
- o **PropertyAge** = Current Year YearBuilt
- ListingCategoryNormalized = cleaned-up category values (e.g., Budget, Mid-Range, High-End)

Data Modeling

- Ensured correct data types:
 - o Price, PricePerSqFt, SquareFeet as Decimal/Whole numbers
 - o Bedrooms and YearBuilt as Whole numbers
 - o PropertyAge as Calculated column
 - ListingCategory as Text/Category
- No additional tables or relationships were required since it's a single flat table.

Key Measures and KPIs

Created the following DAX measures (or used built-in aggregations):

- AveragePrice (AVG of Price)
- AverageSize (AVG of SquareFeet)
- AvgPricePerSqFt
- MaxPrice (MAX of Price)

These were displayed as high-level key metrics at the top of the report.

Dashboard Layout & Visualizations

- 1. KPIs (Cards):
 - o Average Price, Average Size, Avg Price/SqFt, Maximum Price
- 2. Filters / Slicers:
 - Two slicers: ListingCategory and Bedrooms, allowing users to filter the entire report
- 3. Charts and Visuals:
 - o Column Chart: Average Price by Bedrooms shows how price trends with bedroom count.
 - Line Chart: Average Price by YearBuilt tracks average prices over time (compiled by year).

- o **Bar Chart** (stacked): *Count of ListingCategory by Neighborhood and ListingCategory* compares category counts across urban, suburban, rural areas.
- Pie Chart: Distribution of Listing Category percentage breakdown of Budget, Mid-Range, High-End listings.
- o **Scatter Chart**: *SquareFeet vs. Price colored by ListingCategory* visualizes price vs size with category differentiation.

7. Insights & Findings

- **Price vs Bedrooms**: Average price increases steadily with more bedrooms (e.g., 2-bed vs 5-bedrooms).
- **Historical Price Trend**: Price fluctuations over the decades reflect periods of market activity, but hover around ~AED 220–230K.
- Category Distribution: Most listings fall into the Mid-Range category, with fewer Budget and High-End listings.
- Size vs Price Relationship: Scatter plot reveals a strong positive correlation between square footage and price across all categories. High-End listings tend to cluster at high size and price.
- **Geographic Distribution** (if city-level filters used): Urban areas likely have higher counts of mid and high-end listings versus rural/suburban markets.

Technical Details

- **Tool**: Power BI Desktop (latest version as of report creation)
- Data Source: CSV file—manually refreshed
- Transformations & Modeling: Done in Power Query & Data view using calculated columns and measures
- **Deployment**: Local dashboard; can be published to Power BI Service

Conclusion

This analysis provides a clear view of Dubai's housing market dynamics. The combination of price trends, sizing, property age, and distribution by listing categories offers actionable intelligence to support investment decisions.

Prepared By –

Anchal Thakur