

**PAYPAL HOLDINGS, INC.
EMPLOYEE STOCK PURCHASE PLAN
SUBSCRIPTION AGREEMENT**

APPENDIX FOR INDIA

TERMS AND CONDITIONS

Certification (supplementing Section 24 of the Subscription Agreement)

In addition to typing "I agree" in the field on the www.etrade.com/enroll screen and clicking on the "CONTINUE" button, participants in India must print, sign, scan and upload a copy of this Appendix to My Stock Info page on The Bridge in order to participate in the Plan.

By signing below, I hereby certify that I understand and agree to the terms and conditions of the Plan, the Subscription Agreement and the Appendix.

Signature: Aniket Chhabra

Date: 29-04-2019

Name: ANIKET CHHABRA

NOTIFICATIONS

Exchange Control Notification

Indian residents are required to repatriate to India and convert into local currency any cash dividends paid on Shares acquired under the Plan within 180 days of payment and any proceeds from the sale of such Shares within 90 days of receipt, or within such other period of time as required under applicable regulations. A participant should obtain a foreign inward remittance certificate (the "**FIRC**") from the bank where the foreign currency is deposited and maintain the FIRC as evidence of the repatriation of funds in the event the Reserve Bank of India or the Employer requests proof of repatriation. It is the participant's responsibility to comply with applicable exchange control laws in India.

Foreign Asset/Account Reporting Notification

A participant is required to declare foreign bank accounts and any foreign financial assets (including Shares acquired under the Plan and, possibly, rights to purchase Shares under the Plan) in the participant's annual tax return. It is the participant's responsibility to comply with applicable regulations in India and the participant should consult with his or her personal tax advisor to ensure that he or she is properly reporting foreign assets and bank accounts.