

FORM NO. 16
PART B

Certificate under Section 203 of the Income-tax Act, 1961 for tax deducted at source on salary

Certificate No. VKRAPVA		Last updated on 21-Jul-2020	
Name and address of the Employer		Name and address of the Employee	
PAYPAL INDIA PRIVATE LIMITED BLOCK A 334, FUTURA IT PARK, OLD MAHABALIPURAM RD, SHOLINGANALLUR, CHENNAI - 600119 Tamil Nadu +(91)44-8066346904 VSETHUMADHAVAN@PAYPAL.COM		ANIKET CHHABRA CHAK 8 P S D, WARD NO 11, RAWLA MANDI, GHARSANA, SRIGANGANAGAR - 335707 Rajasthan	
PAN of the Deductor	TAN of the Deductor	PAN of the Employee	
AADCP7996G	CHEP08240B	ARNPC5835D	
CIT (TDS)		Assessment Year	Period with the Employer
The Commissioner of Income Tax (TDS) 7th Floor, New Block, Aayakar Bhawan, 121 , M.G. Road, Chennai - 600034		2020-21	From 01-Apr-2019 To 31-Mar-2020

Details of Salary Paid and any other income and tax deducted		Rs.	Rs.
1.	Gross Salary		
(a)	Salary as per provisions contained in section 17(1)	2547420.00	
(b)	Value of perquisites under section 17(2) (as per Form No. 12BA, wherever applicable)	1007072.00	
(c)	Profits in lieu of salary under section 17(3) (as per Form No. 12BA, wherever applicable)	0.00	
(d)	Total		3554492.00
(e)	Reported total amount of salary received from other employer(s)		0.00
2.	Less: Allowances to the extent exempt under section 10		
(a)	Travel concession or assistance under section 10(5)	0.00	
(b)	Death-cum-retirement gratuity under section 10(10)	0.00	
(c)	Commuted value of pension under section 10(10A)	0.00	
(d)	Cash equivalent of leave salary encashment under section 10 (10AA)	0.00	
(e)	House rent allowance under section 10(13A)	99000.00	

(f)	Amount of any other exemption under section 10 [Note: Break-up to be filled and signed by employer in the table provide at the bottom of this form]		
(g)	Total amount of any other exemption under section 10	0.00	
(h)	Total amount of exemption claimed under section 10 [2(a)+2(b)+2(c)+2(d)+2(e)+2(g)]		99000.00
3.	Total amount of salary received from current employer [1(d)-2(h)]		3455492.00
4.	Less: Deductions under section 16		
(a)	Standard deduction under section 16(ia)	50000.00	
(b)	Entertainment allowance under section 16(ii)	0.00	
(c)	Tax on employment under section 16(iii)	2500.00	
5.	Total amount of deductions under section 16 [4(a)+4(b)+4(c)]		52500.00
6.	Income chargeable under the head "Salaries" [(3+1(e))-5]		3402992.00
7.	Add: Any other income reported by the employee under as per section 192 (2B)		
(a)	Income (or admissible loss) from house property reported by employee offered for TDS	-153177.00	
(b)	Income under the head Other Sources offered for TDS	0.00	
8.	Total amount of other income reported by the employee [7(a)+7(b)]		-153177.00
9.	Gross total income (6+8)		3249815.00
10.	Deductions under Chapter VI-A	Gross Amount	Deductible Amount
(a)	Deduction in respect of life insurance premia, contributions to provident fund etc. under section 80C	150000.00	150000.00
(b)	Deduction in respect of contribution to certain pension funds under section 80CCC	0.00	0.00
(c)	Deduction in respect of contribution by taxpayer to pension scheme under section 80CCD (1)	0.00	0.00
(d)	Total deduction under section 80C, 80CCC and 80CCD(1)	150000.00	150000.00
(e)	Deductions in respect of amount paid/deposited to notified pension scheme under section 80CCD (1B)	50000.00	50000.00

(f)	Deduction in respect of contribution by Employer to pension scheme under section 80CCD (2)	135000.00	135000.00	
(g)	Deduction in respect of health insurance premia under section 80D	9160.00	9160.00	
(h)	Deduction in respect of interest on loan taken for higher education under section 80E	0.00	0.00	
		Gross Amount	Qualifying Amount	Deductible Amount
(i)	Total Deduction in respect of donations to certain funds, charitable institutions, etc. under section 80G	0.00	0.00	0.00
(j)	Deduction in respect of interest on deposits in savings account under section 80TTA	0.00	0.00	0.00
(k)	Amount Deductible under any other provision (s) of Chapter VI-A [Note: Break-up to be filled and signed by employer in the table provide at the bottom of this form]			
(l)	Total of amount deductible under any other provision(s) of Chapter VI-A	0.00	0.00	0.00
11.	Aggregate of deductible amount under Chapter VI-A [10(d)+10(e)+10(f)+10(g)+10(h)+10(i)+10(j)+10(l)]	344160.00		
12.	Total taxable income (9-11)	2905655.00		
13.	Tax on total income	684197.00		
14.	Rebate under section 87A, if applicable	0.00		
15.	Surcharge, wherever applicable	0.00		
16.	Health and education cess	27368.00		
17.	Tax payable (13+15+16-14)	711565.00		
18.	Less: Relief under section 89 (attach details)	0.00		
19.	Net tax payable (17-18)	711565.00		

Verification

I, VINOD SETHUMADHAVAN, son/daughter of SETHUMADHAVAN KRISHNASHAMY IYER .Working in the capacity of PAYROLL MANAGER (Designation) do hereby certify that the information given above is true, complete and correct and is based on the books of account, documents, TDS statements, and other available records.

Place	CHENNAI	(Signature of person responsible for deduction of tax)	
Date	27-Jul-2020	Full Name:	VINOD SETHUMADHAVAN

2. (f) Break up for 'Amount of any other exemption under section 10' to be filled in the table below				
Sl. No.	Particular's of Amount for any other exemption under section 10 Rs.	Gross Amount Rs.	Qualifying Amount Rs.	Deductible Amount Rs.
1.				
2..				
3.				
4.				
5.				
6.				

10(k). Break up for 'Amount deductible under any other provision(s) of Chapter VIA 'to be filled in the table below				
Sl. No.	Particular's of Amount deductible under any other provision(s) of Chapter VIA Rs.	Gross Amount Rs.	Qualifying Amount Rs.	Deductible Amount Rs.
1.				
2.				
3.				
4.				
5.				
6.				

Place	CHENNAI	(Signature of person responsible for deduction of tax)	
Date	27-Jul-2020	Full Name:	VINOD SETHUMADHAVAN