

Branch Manager
Central Bank of India
SANSAR CHANDRA Branch

Place : JAIPUR
Date : 03-06-2020

Dear Sir,

Sub: Undertaking for conversion of ROI to REPO linked RBLR In my/our loan/OD account

I/we am having this term loan /OD account with you, more specifically defined here below, which was sanctioned with Base Rate/ BPLR/MCLR as the basis for calculation of my interest liability.

Account Number : 2968313419 Limit : Rs 18,00,000 -
Purpose : HOME LOAN Rate of Interest: 9.50% PA
Limit Rs. 18,00,000 Balance Outstanding: Rs 15,60,154.52

Now that the Bank is offering me/our an Irrevocable option to switch to the RBLR based computation for rate of interest up on upfront payment of a administrative cost of Rs 2360/- +GST.

I/we am/are desirous of availing of this facility and accepting the currently prevailing rate of interest which is based on RBLR (Repo Benchmark Lending Rate) with applicable spread or margin specified for the loan scheme.

Spread will comprise of Credit Risk Premium + Other Components. Credit risk premium will undergo change only when borrower's credit assessment undergoes a substantial change. Further, other components of spread will remain unchanged for 03 years. I/we am/are aware that this rate of interest (RBLR) shall remain unchanged till the next date of reset, which shall be after 03 months from now, and the rate that would be applicable on that date shall be made effective from then on till the succeeding date of reset and the process would repeat unless the account is closed.

I/we am/are also aware that the amount of Installment for repayment as agreed up on by me/us in the original loan agreement shall remain same until the loan is liquidated in full. Effect of a lower rate of interest shall be in reducing the number of installments and closing the loan earlier than originally scheduled. An increase in rate of interest shall leave a balance of liability for me/us on the scheduled date of expiry of the loan facility and I/we undertake to repay the entire outstanding in lump sum on the terminal date of the agreement period in accordance with the original agreement.

Yours faithfully,
Consented

(Signature)

(Signature)

(Signature)

Name and Address

Name and Address

Name and Address

Principal Borrower/Co Borrower/s / Guarantor/s (as the case may be)