UTD CHAPTER EXCHANGE

MIS 6308.003 Group 1

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Executive Summary

The current market for college textbooks is suffering from unique instances of market failure, wherein college students may want to purchase some, but not all, of the contents of a book. Rather than pay the full sticker price for a book which they will use only a fraction of, many of these students either do not make any purchase at all or illegally obtain the book online. In economic terms these are failed transactions and are instances of market failure. The following proposed system outlines a platform for an exchange that will attempt to solve this problem.

First, the system will increase the unit granularity of books in the textbook market by allowing second hand sales of eBooks to occur at the chapter level, allowing students looking for textbooks to purchase smaller portions of books in larger quantities. Second, the system will address potential market illiquidity, i.e. a student wanting to make a purchase but having nothing to buy one with, by offering a digital currency as a medium of exchange. Third, the system seeks to provide a market based solution to the exchange by adjusting prices on a near-fluid basis based on measured demand for a chapter.

This system will require a medium level of initial outlay and a small amount of annual upkeep, as well as the hiring of one additional employee. The development time of this system is estimated to be one year.

Problem Statement

In the current market for college textbooks students are buying books that they will only partially use. In essence, this is an issue that is arising from inefficient bundling, that is, content providers are offering "bundles" of chapters (books) that students – and the professors that assign them - do not find desirable. Students also participate in a textbook market where prices are not indicative of market forces – some books are wildly expensive and others are very inexpensive with regards to how many students need them. Finally, students are poor! They occasionally do not buy books simply because they have no money, and a method does not yet exist to convert their old eBooks into valuable commodities.

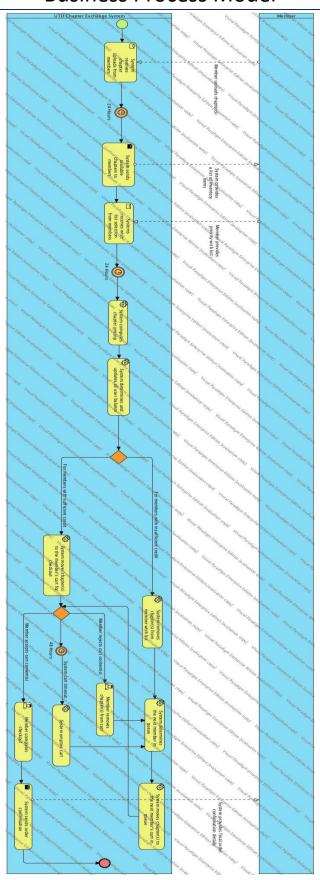
Objective

This proposed system will attempt to accomplish three specific objectives. First, the system will create an integrated digital content distribution platform that will provide increased granularity. Second, the system will reactively update prices sensitive to fluctuations in demand, as measured by an implemented wish list feature. Third, the system will implement a digital currency as a medium of exchange for textbooks. This currency is obtained by selling one's own used textbooks through the system.

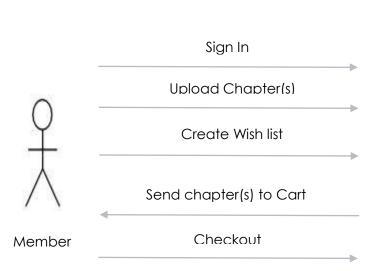
Scope

The estimated initial outlay for development of the proposed system is between \$200,000 and \$250,000, with \$50,000 in additional upkeep required annually thereafter. This figure includes the cost of three developers for one year of development, plus costs for technology hardware and licenses, plus a yearly salary for one system administrator after project implementation.

Business Process Model

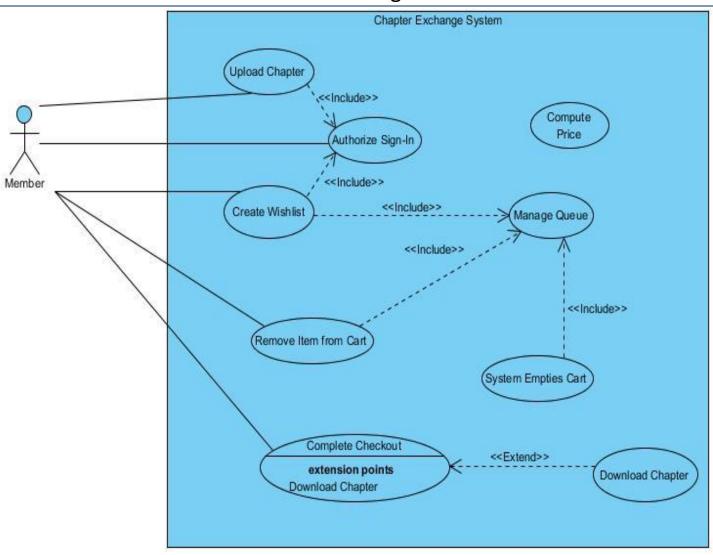


Context Diagram

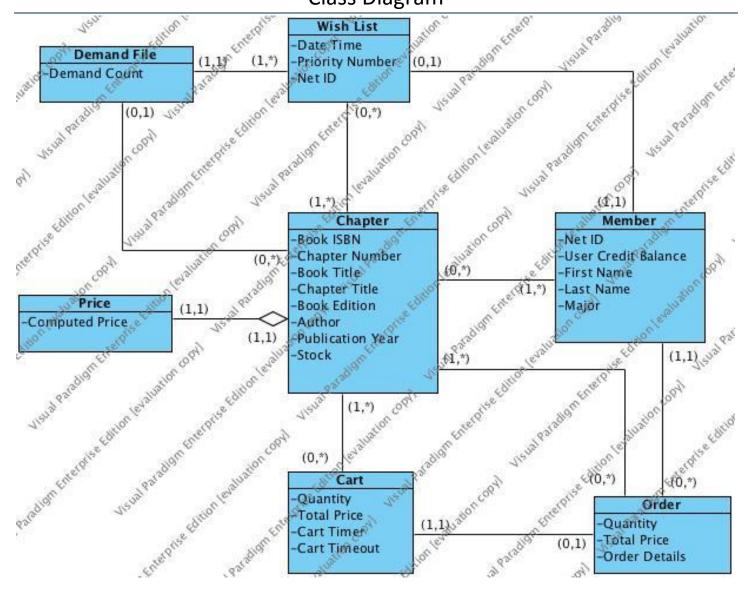


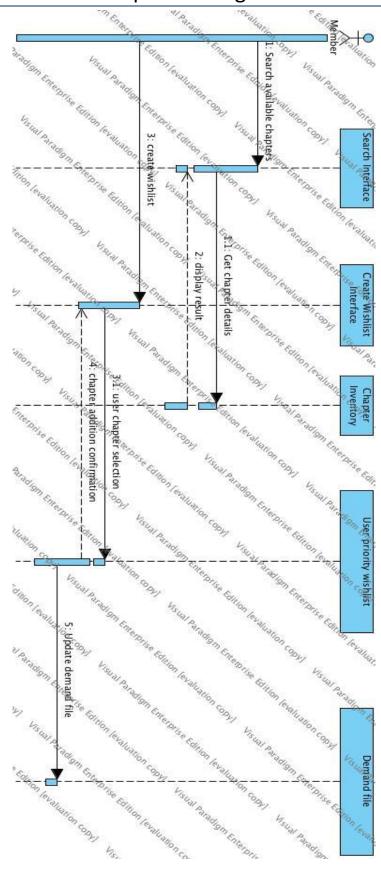


Use Case Diagram



Class Diagram





Data Dictionary

1. Authorize Sign-In

- a. NetID = Data Element
- b. Password = Data Element
- c. Member Data File = NetID + Password + User Credit Balance + First Name + Last Name + Major

2. Upload Chapter

- a. Chapter Details = Book ISBN + Book Title + Chapter Number + Chapter Title + Book Edition + Author + Publication Year
- b. Chapter Inventory = {Chapter Details + Upload Details + Stock}
- c. Upload Details = NetID + DateTime

3. Create Wish list

- a. User Priority Wishlist = {Chapter Detail + DateTime + Priority Number + NetID}
- b. Priority Number = Data Element
- c. Demand File = {Chapter Detail + Demand Count}

4. Compute Price

- a. Demand File = {Chapter Detail + Demand Count}
- b. Computed Price = Data Element

5. Manage Queue

- a. User Credit Balance = Data Element
- 6. Remove Item from Cart
 - a. Cart Contents = 1{Chapter Details} + Quantity + Total Price
 - b. Selected Deletion = {Chapter Details}

7. System Empties Cart

- a. Cart Contents = 1{Chapter Details} + Quantity + Total Price
- b. Cart Timer = Data Element
- c. Cart Timeout = [True | False]

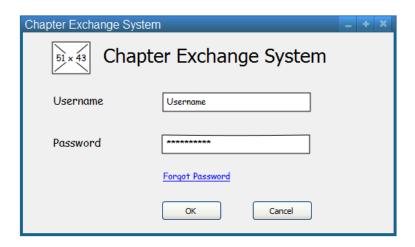
- 8. Complete Checkout
 - a. Order Details = 1{Chapter Details} + Quantity + Total Price

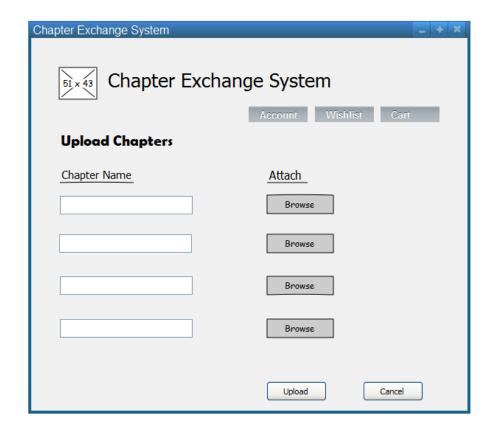
Functional Specification Document

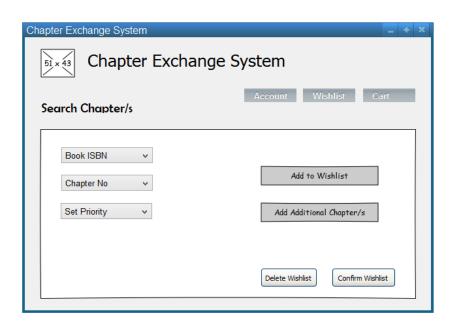
Overall, the Chapter Exchange System will allow the user to exchange e-book chapters with other users via a credit based medium.

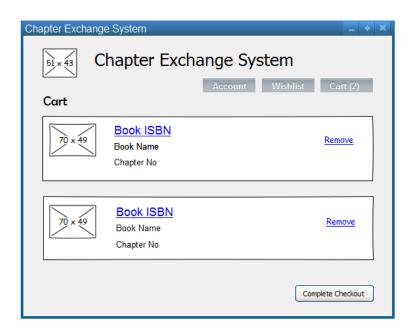
- The Chapter Exchange System will allow members to upload chapters of their owned eBooks in exchange for system credits.
- The Chapter Exchange System will allow members to acquire chapters that other members have uploaded by means of exchanging their system credits for ownership of the eBook chapter.
- The system will allow uploaded chapters to be available for members to view and request via their User
 Priority Wish list.
- 4. The Chapter Exchange System will be structured such that the ability of a member to upload a particular chapter will be limited to exactly one occasion that is a member may not upload a chapter more than once.
- 5. The system, in the User Priority Wish list, will store a list of the chapters that the user would like to acquire in order of their most preferred chapter to least preferred chapter.
- 6. The Chapter Exchange System will compute, based on priority and chapter selection data aggregated from all User Priority Wish lists, prices for all available chapters and then deliver available chapters to the carts of members based on their priority settings, queue level and user credit balance.
- 7. The Chapter Exchange System will alert members when their chapters are in cart and ready for checkout.
- 8. The Chapter Exchange System will allow members the option to remove one, several, or all chapters from their cart before the transaction is finalized.
- 9. If a member has taken no action on their cart items after 48 hours the Chapter Exchange System will remove all items from their cart.
- 10. After any number or all of the items are removed from the cart, the system will allow the assignment queue to be recomputed based on the re-introduction of the chapters to the available pool of chapters. These chapters will then be re-distributed based on the factors identified in section 7 above.
- 11. After checkout is completed, the system will give members the option to download their new chapters.

Interface Design

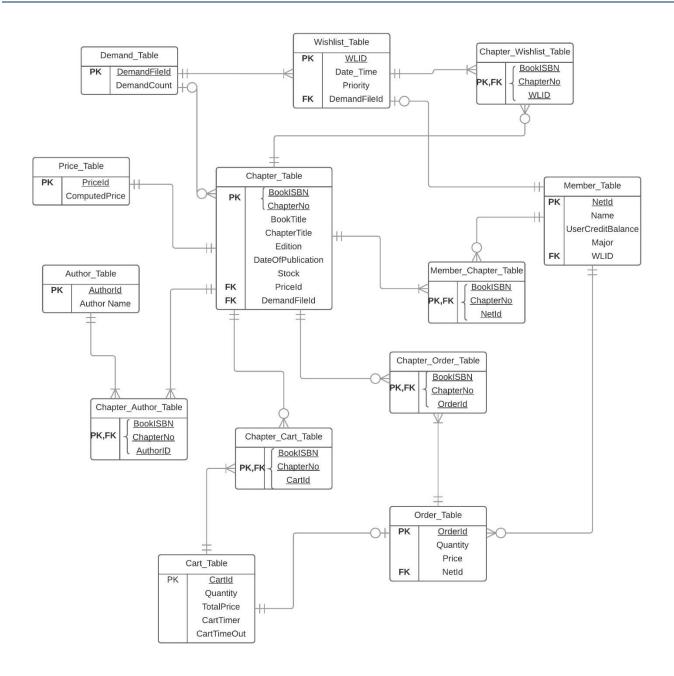




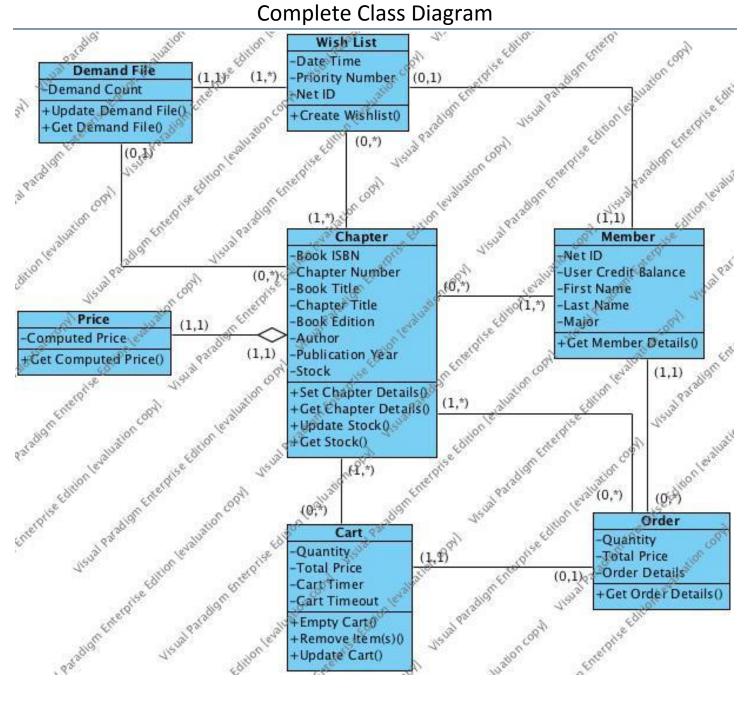




Database Design



Complete Class Diagram



Software Design (Methods)

| Method | name: | Create | W/ish | list |
|----------|--------|--------|--------|------|
| IVICUIOU | Halle. | CIEate | VVISII | HOL |

| Clients (Members): |
|--|
| Associated Use Cases: Authorize Sign-In, Create Wish List |
| Description of Responsibilities: Sets member's chapter preference and wish list contents |
| Arguments Received: Chapter selection, Priority |
| Type of Value Returned: Boolean |
| Pre-Conditions: Member should be logged in and the initial phase of inventory formation should be complete |
| Post-Conditions: Wish list for the selected (0-10 chapters) is created for the logged in member |
| Pseudocode: |
| Retrieve Chapter selection with priority |
| Retrieve user details |
| Repeat for each chapter selection |
| Create chapter entry for the logged in user in the member table |
| Update demand table with the chapter details |
| End |
| return true |
| |

| Clients (Members): |
|--|
| Associated Use Cases: Create Wish List, Compute Price, Complete Checkout |
| Description of Responsibilities: Receive selected information about chapter(s) |
| Arguments Received: Book ISBN, Chapter Number |
| Type of Value Returned: Object |
| Pre-Conditions: The book ISBN provided should be valid and chapter number should exist in specified book |
| Post-Conditions: Chapter details is returned for the specified book ISBN and chapter number |
| Pseudocode: |
| Retrieve book ISBN |
| Retrieve chapter number |
| Match book ISBN and chapter number in chapter table |
| If book ISBN and chapter number matches in chapter table |
| Generate chapter details with the matched values |
| Else return NULL |
| return chapter details |

| Method name: Get Computed Price Clients (Members): |
|--|
| Associated Use Cases: Create Wish List |
| Description of Responsibilities: Compute the price based on the demand file and number of chapters available in inventory |
| Arguments Received: Book ISBN, Chapter Number |
| Type of Value Returned: number |
| Pre-Conditions: The Demand file has the total demand count and the inventory has stock for each chapter in the demand file |
| Post-Conditions: Computed Price is returned |
| Pseudocode: |
| Retrieve book ISBN |
| Retrieve chapter number |
| Match book ISBN and chapter number in chapter inventory |
| If book ISBN and chapter number matches in chapter table |
| Get supply from the matched values |
| Else set supply = 0 |
| Match book ISBN and chapter number in the demand table |
| If book ISBN and chapter number matches in the demand table |
| Get demand from the matched values |
| Else set demand = 0 |
| Send supply and demand to demand Price calculator algorithm to generate computed price |
| return computed price |

| Method name: Update Demand File Clients (Members): |
|--|
| Associated Use Cases: Create Wishlist |
| Description of Responsibilities: Update demand count in demand table for chapters in User Priority Wish List |
| Arguments Received: User Priority Wishlist Object |
| Type of Value Returned: Boolean |
| Pre-Conditions: User updates their wishlist |
| Post-Conditions: Demand count is updated in the demand table for chapters in User Priority Wish List |
| Pseudocode: |
| Retrieve user priority wishlist for the logged in user |
| Repeat for each chapter in user priority wishlist |
| Update demand table with the chapter details |
| End |
| return true |

Method name: Get Member Details

| Clients (Members): | |
|---|--|
| Associated Use Cases: Upload Chapter, Create Wishlist, Authorize Sign In, Complete Checkout | |
| Description of Responsibilities: Retrieve details for a member | |
| Arguments Received: NetID | |
| Type of Value Returned: Object | |
| Pre-Conditions: The NetId provided should be valid | |
| Post-Conditions: Member information is returned | |
| Pseudocode: | |
| Retrieve NetId | |
| Match NetId in Member table | |
| If NetId matches in Member table | |
| Generate member details with the matched values | |
| Else return NULL | |
| return member details | |

Project Management

Task Assignment

We divided our project group into two sub-groups to maintain consistency and efficiency. Task assignment were planned on sub-group basis rather than on individual basis.

Below is the division and members belonging to each division:

Group 1 = Anchit Jatana, Si-Tin Dang, Zachary Keller

Group 2 = Ashwini Siddaiah, Rishabh Verma

| S No. | Project Activity/Deliverable | Allocation: Team/Group | Planned Deadline | Completion Date | | | |
|--------|-----------------------------------|------------------------|------------------|------------------------|--|--|--|
| Analys | Analysis | | | | | | |
| 1. | Executive Summary | Group 2 | 10/18/2015 | 10/16/2015 | | | |
| 2. | Problem Statement | Group 1 | 10/16/2015 | 10/14/2015 | | | |
| 3. | Business Process model using BPMN | Group 1 | 10/24/2015 | 10/25/2015 | | | |
| 4. | Context Diagram | Group 2 | 10/21/2015 | 10/21/2015 | | | |
| 5. | Use-Case Diagram | Group 2 | 10/28/2015 | 10/28/2015 | | | |
| 6. | Class Diagram | Group 1 | 11/02/2015 | 11/04/2015 | | | |
| 7. | Sequence Diagram | Group 2 | 11.07/2015 | 11.05/2015 | | | |
| 8. | Data Dictionary | Group 1 | 11/01/2015 | 11/01/2015 | | | |
| 9. | Functional Specification Document | Group 1 | 11/10/2015 | 11/10/2015 | | | |
| Design | | | | | | | |
| 10. | Interface Design | Group 2 | 11/17/2015 | 11/17/2015 | | | |
| 11. | Database Design | Group 1 | 11/21/2015 | 11/20/2015 | | | |
| 12. | Class Diagram with methods | Group 1 | 11/27/2015 | 11/27/2015 | | | |
| 13. | Method Definition | Group 1 | 11/28/2015 | 11/27/2015 | | | |
| 14. | Project Presentation | Group 1 + Group 2 | 12/04/2015 | 12/04/2015 | | | |

Schedule of Meetings

Group 1 = Anchit Jatana, Si-Tin Dang, Zachary Keller

Group 2 = Ashwini Siddaiah, Rishabh Verma

| S No. | Date | Group/Members Present | Meeting Type (Group/Joint) | Topics Discussed |
|-------|------------|-----------------------|----------------------------|---|
| 1. | 09/18/2015 | Group 1 + Group 2 | Joint | Project Ideas, feasibility and |
| | | | | execution plan |
| 2. | 09/25/2015 | Group 1 + Group 2 | Joint | Outline of the project idea drafting of |
| | | | | scope |
| 3. | 09/28/2015 | Group 1 + Group 2 | Joint | Activity planning , formation of |
| | | | | groups and approach to be followed |
| 4. | 10/09/2015 | Group 1 + Group 2 | Joint | Initial task assignment and deadlines |
| 5. | 10/14/2015 | Group 1 | Group | Relating to assigned task: Problem |
| | | | | <u>Statement</u> |
| 6. | 10/16/2015 | Group 2 | Group | Relating to assigned task: Executive |
| | | | | Summary |
| 7. | 10/21/2015 | Group 2 | Group | Relating to assigned task: Context |
| | | | | <u>Diagram</u> |
| 8. | 10/25/2015 | Group 1 | Group | Relating to assigned task: Business |
| | | | | Process model using BPMN |
| 9. | 10/28/2015 | Group 2 | Group | Relating to assigned task: <u>Use-Case</u> |
| | | | | <u>Diagram &</u> |
| | | | | Brief Use-Case Description |
| 10. | 11/01/2015 | Group 1 | Group | Relating to assigned task: <u>Data</u> |
| | | | | <u>Dictionary</u> |
| 11. | 11/04/2015 | Group 1 | Group | Relating to assigned task: Class |
| | | | | <u>Diagram</u> |
| 12. | 11/05/2015 | Group 2 | Group | Relating to assigned task: <u>Sequence</u> |
| | | | | <u>Diagram</u> |
| 13. | 11/08/2015 | Group 2 | Group | Relating to assigned task: <u>Sequence</u> |
| | | | | <u>Diagram continued</u> |
| 14. | 11/10/2015 | Group 1 | Group | Relating to assigned task: Functional |
| | | | | Specification Document |
| 15. | 11/13/2015 | Group 1 + Group 2 | Joint | Compilation & Review of things done |
| | | | | so far |
| 16. | 11/17/2015 | Group 2 | Group | Relating to assigned task: Interface |
| | | | | <u>Design</u> |
| 17. | 11/20/2015 | Group 1 | Group | Relating to assigned task: <u>Database</u> |
| | | | | <u>Design</u> |
| 18. | 11/27/2015 | Group 1 | Group | Relating to assigned task: Class |
| | | | | <u>Diagram with methods</u> + <u>Method</u> |
| | | | | <u>Description</u> |
| 19. | 11/29/2015 | Group 1 + Group 2 | Joint | Compilation & Review of things done |
| | | | | so far |
| 20. | 12/04/2015 | Group 1 + Group 2 | Joint | Project Presentation |