

Andrada Bilan

CONTACT INFORMATION

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ABOUT

My research in empirical banking explores how financial regulations spill over across markets. In particular, I have extensively researched the OTC markets for swaps and bonds, the real effects of bank capital regulation, and the effects of non-conventional monetary policy on lending terms. Prior to my PhD, I was a consultant at Frontier Economics in London, where I specialized in regulatory issues and competition policy for financial services. I worked on two major cases of anti-competitive behaviour by financial institutions - benchmark indexes and credit swaps -, that regulators in the US, Europe and Japan opened following the financial crisis. Currently, I am visiting the Department of Banking Supervision at the Deutsche Bundesbank, where my research uses the full DTCC database of CDS transactions on German firms.

I presented my research at the Wharton School (2018), at the Rotman School of Management, (Toronto 2018), as well as in conferences such as the American Finance Association (Chicago 2017, PhD Session), the European Finance Association (Mannheim 2017) and the Paris Finance Meeting (December 2017).

EDUCATION

Swiss Finance Institute and University of Zurich, Switzerland

Ph.D. Candidate in Finance, 2014-present

Toulouse School of Economics, France

M.Res., Economics of Markets and Organizations (*with distinction*), 2011

Faculty of Economics and Business Studies, Complutense University of Madrid, Spain

MSc., Economics (*highest GPA of cohort*), 2009

HONORS AND AWARDS

University of Zurich GRC Research Travel Grant, 2018 (CHF 2,500)

AFA Doctoral Student Travel Grant for the 2017 Annual Meeting, in Chicago (USD 950)

European Central Bank Lamfalussy Fellowship, 2016 (EUR 10,000 *awarded jointly with co-author*)

Swiss Finance Institute First Year Doctoral Grant, 2014 (CHF 32,400)

French Ministry of Foreign and European Affairs: Eiffel Excellence Scholarship, 2009-2011

Faculty of Economics and Business Studies, Complutense University of Madrid:
Extraordinary Prize for the Highest GPA, 2009

ACADEMIC
EXPERIENCE

Wharton School of Business, University of Pennsylvania , Philadelphia, US <i>Visiting Researcher at the Chair of Financial Stability</i>	October 2018
German Bundesbank , Frankfurt am Main, Germany <i>Visiting Researcher at the Banking Supervision Division</i>	since November 2017
National Bank of Portugal , Lisbon, Portugal <i>Visiting Researcher at the Department of Economic Research</i>	2015-2016
University of Zurich , Switzerland <i>Teaching in Empirical Banking for the MA in Banking and Finance</i>	2015 - present
Toulouse School of Economics , France <i>Tutorials in Microeconomics</i>	2011 - 2012

WORKING PAPERS

Credit Supply Shocks and Human Capital, with Luciana Barbosa (BoP) and Claire Celerier (UoT). ECB and BoP Working Paper
Presented at: Wharton School (Philadelphia, 2018); Rotman School of Management (Toronto, 2018); Finance December Meeting (Paris, 2017); Swiss National Bank (2017); EFA Meeting (Mannheim, 2017); 10th Swiss Winter Conference on Financial Intermediation (Lenzerheide, 2017); Nova School of Business Brown Bag Seminar (Lisbon, 2017); AFA Poster Session (Chicago, 2017); SFI Research Days (Gerzensee, 2016); SFI Workshop in Finance (Zurich, 2016); Bank of Portugal (Lisbon, 2016); Brown Bag Seminar at the University of Zurich (2016)

CURRENT WORK

The Impact of Derivatives on Bond Market Trading, with Yalin Gunduz (Bundesbank)
Presented at: Brown Bag Seminar at the University of Zurich (2018)

Lending Conditions after a Liquidity Shock, with Diana Bonfim (BoP), Steven Ongena (UZH) and Alexandro Ruiz (CEMFI)
Presented at: CEMFI (Madrid, 2018); Bank of Portugal (Lisbon, 2018)

BOOKS

Chapter on Securitization in “Applications in Banking: Securitization and Global Banking”, with Steven Ongena (UZH), Hans Degryse (Leuven) and Kuchulain O’Flynn (UZH)
 January 2018, Panel Data Econometrics: Foundations and Applications, Volume 2. Published by Elsevier

“Banking and Financial Markets: How Financial Technology is Reshaping the Banking Market?”, with Steven Ongena (UZH), Hans Degryse (Leuven) and Kuchulain O’Flynn (UZH)
 Manuscript offering a review of regulatory and academic developments on sophisticated financial segments (swaps, global banking, repo markets, and fintech). Accepted for publication by Palgrave Macmillan

OTHER
PROFESSIONAL
EXPERIENCE

Frontier Economics, London, UK

*Economic Consultant, Competition Policy and Regulation of Financial Services
Including a 6-month Secondment at UK's Financial Conduct Authority (FCA)*

2012-2014

European Central Bank (ECB), Frankfurt-am-Main, Germany

Trainee, Market Operations Analysis Division

2012

SOFTWARE SKILLS

Stata, R, Python, Matlab

REFERENCES

Prof. Dr. Steven Ongena (PhD advisor)
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