## **Optimization and Machine Learning M**

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## Machine Learning Project 3 Jul 2025

## Objective:

The objective of this project is to develop a machine learning model that can predict the price of the used car besed on relevant features using the "car" dataset. Tasks:

- 1. Data Exploration and Preprocessing:
  - (a) Load the dataset.
  - (b) Handle any missing values or outliers, if present.
  - (c) Visualize the distribution of a selected subset of the variables using appropriate plots (e.g., histograms, scatter plots).
- 2. Feature Selection and Engineering:
  - (a) Identify the relevant features from the dataset that can potentially influence price prediction.
  - (b) Perform feature engineering, if necessary, such as scaling or transforming features.
- 3. Model Development and Evaluation:
  - (a) Split the dataset into training and testing subsets.
  - (b) Choose an appropriate machine learning algorithm (e.g., linear regression, decision tree regression, or random forest regression) to train the model.
  - (c) Train the model using the training data and evaluate its performance using suitable evaluation metrics (e.g., mean squared error, mean absolute error, R-squared score).
  - (d) Fine-tune the model, if required, by adjusting hyperparameters to improve performance.
- 4. Prediction and Interpretation:
  - (a) Use the trained model to make predictions on the testing data.
  - (b) Assess the model's performance by comparing the predicted price with the actual price.
  - (c) Interpret the results and discuss the findings.
- 5. Conclusion and Recommendations:
  - (a) Summarize the project, highlighting the key steps and outcomes.
  - (b) Provide recommendations for future improvements or possible extensions to the project.

Note: Throughout the project, document your code, explain the rationale behind your choices, and present the results in a clear and organized manner. Additionally, include visualizations, tables, and relevant metrics to support your analysis.