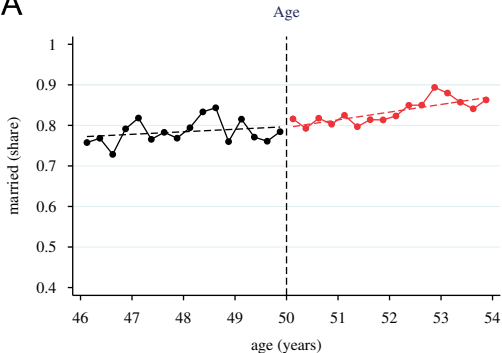
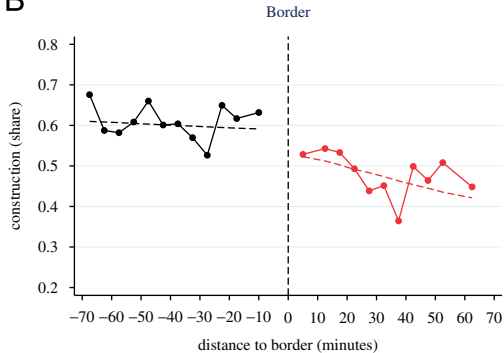


A



Discontinuity at threshold = -0.002 ; with std. err. = 0.016.

B



Discontinuity at threshold = -0.052 ; with std. err. = 0.046.

Fig. 5. The composition of the unemployment inflow: men. Sample restricted to inflow into unemployment in the period 8/1989 until 7/1991 (during REBP). Sample for age identification is restricted to treated region. Sample for border identification is restricted to individuals aged 50 years or older.