Andrea Ciccarone

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Placement Chairs:

Placement Administrators:

Mark Dean (sblack@columbia.edu)
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Education

Columbia University

Expected June 2026

Ph.D. Candidate in Economics (BuSec track)

Bocconi University

2020

M.S. in Economics and Social Sciences, 110/110 Cum Laude

Bocconi University

2017

B.S. in International Economics and Finance, 110/110 Cum Laude

Research Interests

Political Economy, Organizational Economics, Behavioral Economics

Job Market Paper

An Image is Worth 40.38 Words: Political Partisanship in Videos

Abstract: A large share of political news is now consumed through short, visually rich videos. Yet, most measures of media bias rely on textual content and ignore images. We develop a framework to quantify partisan signals from both textual and visual components of video political ads. Applied to immigration coverage in television news, omitting visuals understates the partisan gap between channels. Which modality conveys more partisanship depends on clip length: images dominate in short clips, text in long ones. Image-based predictions are also more sensitive to emotional content, while text reflects propositional content that requires longer exposure to accumulate. A survey experiment shows that these differences translate into relevant implications for political communication. Republican images immediately increase perceived Republican partisanship, raise negative emotions, and in short clips reduce pro-immigrant charity donations, especially among Republicans. Textual cues, by contrast, lose their partisan signal in short clips but, under longer exposures, shift immigration attitudes, with effects concentrated among Democratic viewers. The results reveal a division of labor between modalities: visuals act quickly through emotion and behavior, while text persuades more slowly through attitudes and beliefs.

Working Papers

Today's Bonus, Tomorrow's Budget: Equity-Efficiency Tradeoff in Performance-Based Transfers

with Luigi Caloi

Abstract: To improve service delivery, central governments often tie intergovernmental transfers to local policy performance. While such performance-based transfers can raise efficiency by incentivizing municipalities, they may also create equity losses by disproportionately rewarding high-capacity governments with larger transfers. We study this equity efficiency trade-off using transfers to Brazilian municipalities. When two states tied transfers to relative educational performance, student test scores rose substantially: moving from the 25th to the 75th percentile of per capita conditional transfers increased scores by 0.13 standard deviations. However, the reform also widened funding disparities, as municipalities with higher pre-existing capacity received larger transfers. In contrast, contemporaneous reforms to passive transfers had negligible effects on student outcomes. A simple model of optimal transfers interprets these findings, suggesting that performance-based transfers deliver large efficiency gains, limited equity costs, and should constitute a sizable share of the optimal transfer mix. We find minimal evidence of multitasking distortions or score manipulation. Instead, we document increased education-related inputs and suggestive evidence of reduced corruption.

Fixed Effects Topic Model

with Dan Bidermann, David Blei, Wei Cai, Amir Feder and Andrea Prat

Abstract: Social scientists wish to perform topic modeling on documents that are created by different authors in different contexts. However, the same broad topic may be expressed in different ways depending on the environment where the author operates. For example, one may wish to use employee reviews to identify broad corporate culture topics, but the language of reviews is influenced by industry-specific jargon. Existing methods attempt to control for these biases ex post, such as with traditional fixed effect regressions. But these methods cannot fully separate global themes from category-specific language within them. In this paper, we introduce the Fixed Effects Topic Model (FETM), a novel approach to disentangling broad topics from contextual influences by incorporating fixed effects directly into the generative process of language. We use the FETM to identify themes in a large corpus of Glassdoor job reviews. We show that it outperforms conventional topic models, both in interpretability and predictive accuracy.

Awards

Center for Political Economy (Columbia), CPE Graduate Student Grant Opportunity	2024
CELSS Seed Grant (Columbia),	2024
Wueller Fellowship for Best Teaching Fellow (Runner-up) Math Methods	Fall 2022
J-PAL's Jobs and Opportunity Initiative Brazil, with Luigi Caloi	2023
Columbia Dean's Fellowship 2020) – Present

Research and Teaching Experience

Research Assistantships

Research Assistant to Professor Andrea Prat and Cailin Slattery Columbia University 2021–2024 Research Assistant to Professor Marco Ottaviani, Bocconi University 2016-2017

Teaching Experience

Teaching Assistant, Industrial Organization (MA) Professor Ildikó Magyari, Columbia University

Main Instructor, Math Camp (Economics MA)	2022 - 2024
Guest Lecturer, Political Economy (PhD) - Text and Image analysis Professor Andrea Prat, Columbia University	2022 - 2024
Teaching Assistant, International Economics (MA) Professor , Columbia University	2024
Skills	

Programming: Python, Stata, R Languages: Italian (native), English (fluent)