

## BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
<b>BILATERAL CONTRACTS WITH POWER SUPPLIERS</b>						
1. Quezon Power Phils Ltd. Co. (QPPL)	8.5%	242,715,900	1,388,067,450	1,243,800	1,389,311,250	5.7240
2. First Gas Power Corporation (FGPC) – Santa Rita	21.2%	604,924,272	3,115,064,255	9,608,727	3,124,672,981	5.1654
3. FGP Corp. (FGP) – San Lorenzo	8.3%	237,352,379	1,224,338,003	10,497,563	1,234,835,566	5.2025
<i>Subtotal - Independent Power Producers (IPPs)</i>	<i>38.1%</i>	<i>1,084,992,551</i>	<i>5,727,469,708</i>	<i>21,350,089</i>	<i>5,748,819,797</i>	<i>5.2985</i>
4. Masinloc Power Partners Co. Ltd. (MPPCL)	3.8%	107,243,480	707,556,065	(3,296)	707,552,770	6.5976
5. South Premiere Power Corp. (SPPC)	15.8%	448,742,960	2,402,274,340	1,602,504	2,403,876,845	5.3569
6. Therma Luzon Inc. (TLI)	5.1%	146,076,000	717,750,389	949,700	718,700,090	4.9200
7. San Miguel Energy Corp. (SMEC)	4.9%	139,882,670	621,309,109	791,750	622,100,860	4.4473
8. First NatGas Power Corp. (FNPC) - San Gabriel	9.0%	256,172,036	1,125,903,440	(86,765)	1,125,816,675	4.3948
9. San Buenaventura Power Ltd. Co. (SBPL)	10.7%	304,865,809	1,192,427,662	570,677	1,192,998,340	3.9132
10. Other PSAs*	2.2%	62,990,309	390,169,418	(62,983,523)	327,185,894	5.1942
<i>Subtotal - Power Supply Agreements (PSAs)</i>	<i>51.5%</i>	<i>1,465,973,264</i>	<i>7,157,390,425</i>	<i>(59,158,952)</i>	<i>7,098,231,473</i>	<i>4.8420</i>
WESM	10.4%	297,549,335	1,650,509,481	294,555,643	1,945,065,124	6.5369
EXPORT ENERGY FROM NET METERING CUSTOMERS	0.02%	484,721	2,438,172	-	2,438,172	5.0301
OTHERS	0.02%	493,319				
<b>TOTAL</b>	<b>100.0%</b>	<b>2,849,493,190</b>	<b>14,537,807,786</b>	<b>256,746,780</b>	<b>14,794,554,566</b>	<b>5.1920</b>
<b>OTHER GENERATION ADJUSTMENTS (OGA)</b>						
1. Pilferage Recovery						(0.0113)
2. ILP Recovery						0.0000
3. High Load Factor Rider						0.0001
4. TOU Differential						0.0112
5. GOUR Recovery (ERC Case No. 2011-010 CF)						0.0047
<b>DECEMBER 2019 GENERATION CHARGE**</b>						<b>5.1967</b>

\*Panay Energy Development Corp. (PEDC), Philippine Power & Development, Co. (PPDC), Millennium Energy Inc. (MEI), Therma Mobile Inc. (TMO), Solar Philippines Tarlac Corp. (SPTC) and Powersource First Bulacan Solar Inc. (PFBS)

\*\*Includes a P0.0070 per kWh refund for December 2019 pertaining to WESM Net Settlement Surplus (NSS) adjustment pursuant to ERC Case No. 2019-018 MC.