

## BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
<b>BILATERAL CONTRACTS WITH POWER SUPPLIERS</b>						
1. Quezon Power Phils Ltd. Co. (QPPL)	8.4%	240,785,000	1,216,077,222	(2,036,450)	1,214,040,772	5.0420
2. First Gas Power Corporation (FGPC) – Santa Rita	20.4%	584,185,290	2,592,718,305	(6,394,986)	2,586,323,320	4.4272
3. FGP Corp. (FGP) – San Lorenzo	11.9%	339,748,156	1,379,278,038	(3,660,842)	1,375,617,196	4.0489
<i>Subtotal - Independent Power Producers (IPPs)</i>	<i>40.7%</i>	<i>1,164,718,446</i>	<i>5,188,073,565</i>	<i>(12,092,278)</i>	<i>5,175,981,287</i>	<i>4.4440</i>
4. First NatGas Power Corp. (FNPC) - San Gabriel	5.6%	159,720,475	752,432,091	677,429	753,109,521	4.7152
5. San Buenaventura Power Ltd. Co. (SBPL)	11.4%	326,093,382	1,334,788,087	48,391	1,334,836,478	4.0934
6. AC Energy (baseload)	5.2%	147,400,000	786,445,983	-	786,445,983	5.3355
7. San Miguel Energy Corp. (SMEC)	6.9%	196,420,000	832,180,785	(18,901,647)	813,279,138	4.1405
8. South Premiere Power Corp. (SPPC) (baseload)	13.9%	398,780,000	1,689,527,815	(14,750,948)	1,674,776,867	4.1998
9. AC Energy (midmerit)	1.7%	49,104,000	278,590,453	-	278,590,453	5.6735
10. South Premiere Power Corp. (SPPC) (midmerit)	4.5%	127,400,000	688,462,026	(11,054,095)	677,407,931	5.3172
11. First Gen Hydro Power Corp. (FGHPC) (midmerit)	1.5%	43,931,000	234,972,213	-	234,972,213	5.3487
12. Other PSAs*	1.7%	49,167,663	201,934,865	2,317,537	204,252,402	4.1542
<i>Subtotal - Power Supply Agreements (PSAs)</i>	<i>52.4%</i>	<i>1,498,016,520</i>	<i>6,799,334,319</i>	<i>(41,663,334)</i>	<i>6,757,670,985</i>	<i>4.5111</i>
WESM	6.9%	197,453,007	671,349,829	282,089,555	953,439,384	4.8287
EXPORT ENERGY FROM NET METERING CUSTOMERS	0.04%	1,152,541	5,173,410	-	5,173,410	4.4887
OTHERS	0.00%	17,388				
<b>TOTAL</b>	<b>100.0%</b>	<b>2,861,357,902</b>	<b>12,663,931,124</b>	<b>228,333,943</b>	<b>12,892,265,067</b>	<b>4.5056</b>
<b>OTHER GENERATION ADJUSTMENTS (OGA)</b>						
1. Pilferage Recovery						(0.0068)
2. ILP Recovery						0.0000
3. High Load Factor Rider						0.0000
4. TOU Differential						0.0107
5. GOUR Recovery (ERC Case No. 2011-010 CF & 2020-018 CF)						0.0379
<b>MAY 2021 GENERATION CHARGE</b>						<b>4.5474</b>

\*Panay Energy Development Corp. (PEDC), Solar Philippines Tarlac Corp. (SPTC), and Powersource First Bulacan Solar Inc. (PFBS)