

## BREAKDOWN OF GENERATION CHARGE

| Source  | % of Total kWh Purchased | (A) kWh Purchased    | (B) Basic Generation Cost (PhP) | (C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP) | (D = B+ C) Total Generation Cost for the Month (PhP) | [D/A] Average Generation Cost (PhP/kWh) |
|---|--------------------------|----------------------|---------------------------------|--|--|---|
| <b>BILATERAL CONTRACTS WITH POWER SUPPLIERS</b>   |                          |                      |                                 |  |  |   |
| 1. Quezon Power Phils Ltd. Co. (QPPL)   | 4.6%                     | 116,704,871          | 2,148,062,526                   | (44,899,566)   | 2,103,162,961  | 18.0212                                 |
| 2. First Gas Power Corporation (FGPC) – Santa Rita  | 20.9%                    | 527,940,385          | 3,492,373,501                   | (85,827,735)   | 3,406,545,766  | 6.4525                                  |
| 3. FGP Corp. (FGP) – San Lorenzo  | 11.8%                    | 297,698,644          | 1,865,243,983                   | (46,201,254)   | 1,819,042,729  | 6.1103                                  |
| <i>Subtotal - Independent Power Producers (IPPs)</i>  | <i>37.3%</i>             | <i>942,343,900</i>   | <i>7,505,680,011</i>            | <i>(176,928,554)</i>   | <i>7,328,751,456</i>                                 | <i>7.7772</i>                           |
| 4. First NatGas Power Corp. (FNPC) - San Gabriel  | 10.3%                    | 259,674,039          | 1,385,697,404                   | (28,106,590)   | 1,357,590,815  | 5.2281                                  |
| 5. San Buenaventura Power Ltd. Co. (SBPL)   | 5.5%                     | 139,342,702          | 2,346,904,474                   | (21,158,035)   | 2,325,746,439  | 16.6908                                 |
| 6. AC Energy (baseload)   | 5.9%                     | 148,800,000          | 623,293,517                     | -  | 623,293,517  | 4.1888                                  |
| 7. San Miguel Energy Corp. (SMEC)   | 8.0%                     | 202,594,000          | 883,561,212                     | (48,214,949)   | 835,346,263  | 4.1233                                  |
| 8. South Premiere Power Corp. (SPPC) (baseload)   | 0.0%                     | -                    | -                               | (5,100,689)  | (5,100,689)  | -                                       |
| 9. AC Energy (midmerit)   | 1.9%                     | 49,104,000           | 229,457,793                     | -  | 229,457,793  | 4.6729                                  |
| 10. South Premiere Power Corp. (SPPC) (midmerit)  | 4.4%                     | 111,706,000          | 547,288,969                     | (33,247,629)   | 514,041,340  | 4.6017                                  |
| 11. Energy Development Corporation (EDC) (midmerit)   | 1.4%                     | 35,470,000           | 191,985,945                     | -  | 191,985,945  | 5.4126                                  |
| 12. Panay Energy Development Corp. (PEDC)   | 0.0%                     | -                    | -                               | (3,736,834)  | (3,736,834)  | -                                       |
| 13. GNPowder Dinginin Ltd. Co (GNPD)  | 8.7%                     | 220,498,255          | 1,314,169,598                   | -  | 1,314,169,598  | 5.9600                                  |
| 14. Other PSAs*   | 0.7%                     | 18,080,564           | 71,728,889                      | (18,283,807)   | 53,445,082   | 2.9559                                  |
| <i>Subtotal - Power Supply Agreements (PSAs)</i>  | <i>46.9%</i>             | <i>1,185,269,560</i> | <i>7,594,087,800</i>            | <i>(157,848,532)</i>   | <i>7,436,239,268</i>                                 | <i>6.2739</i>                           |
| Wholesale Electricity Spot Market (WESM)  | 15.9%                    | 402,157,992          | 2,315,084,768                   | 398,837,236  | 2,713,922,004  | 6.7484                                  |
| Export Energy from Net Metering Customers   | 0.07%                    | 1,748,727            | 12,444,836                      | -  | 12,444,836   | 7.1165                                  |
| Others  | (0.08%)                  | (2,030,520)          | -                               | -  | -  |   |
| <b>TOTAL</b>  | <b>100.0%</b>            | <b>2,529,489,659</b> | <b>17,427,297,416</b>           | <b>64,060,149</b>  | <b>17,491,357,564</b>                                | <b>6.9150</b>                           |
| <b>Other Generation Adjustments (OGA)</b>   |                          |                      |                                 |  |  |   |
| 1. Pilferage Recovery   |                          |                      |                                 |  |  | (0.0122)                                |
| 2. ILP Recovery   |                          |                      |                                 |  |  | 0.0000                                  |
| 3. High Load Factor Rider   |                          |                      |                                 |  |  | 0.0000                                  |
| 4. TOU Differential   |                          |                      |                                 |  |  | 0.0127                                  |
| <b>FEBRUARY 2023 GENERATION CHARGE</b>  |                          |                      |                                 |  |  | <b>6.9154</b>                           |
| <i>*Solar Philippines Tarlac Corp. (SPTC), Powersource First Bulacan Solar Inc. (PFBS), and Solar Philippines Tanauan Corp. (SPTanC),</i> |                          |                      |                                 |  |  |   |