

## BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
<b>BILATERAL CONTRACTS WITH POWER SUPPLIERS</b>						
1. Quezon Power Phils Ltd. Co. (QPPL)	8.0%	233,454,000	1,362,748,636	(4,972,688)	1,357,775,947	5.8160
2. First Gas Power Corporation (FGPC) – Santa Rita	20.3%	592,589,141	3,052,450,608	(23,793,904)	3,028,656,703	5.1109
3. FGP Corp. (FGP) – San Lorenzo	11.0%	321,460,087	1,577,866,697	(11,160,268)	1,566,706,428	4.8737
<i>Subtotal - Independent Power Producers (IPPs)</i>	<i>39.3%</i>	<i>1,147,503,228</i>	<i>5,993,065,940</i>	<i>(39,926,861)</i>	<i>5,953,139,079</i>	<i>5.1879</i>
4. Masinloc Power Partners Co. Ltd. (MPPCL)	6.0%	175,438,610	699,355,451	-	699,355,451	3.9863
5. South Premiere Power Corp. (SPPC)	10.0%	292,739,780	1,562,689,959	(6,174,148)	1,556,515,812	5.3171
6. Therma Luzon Inc. (TLI)	5.3%	154,807,507	712,854,989	(6,948,311)	705,906,678	4.5599
7. San Miguel Energy Corp. (SMEC)	4.4%	129,260,300	672,840,140	(2,761,160)	670,078,980	5.1840
8. First NatGas Power Corp. (FNPC) - San Gabriel	6.7%	195,780,704	950,585,277	1,052,523	951,637,799	4.8607
9. San Buenaventura Power Ltd. Co. (SBPL)	10.0%	291,099,373	1,157,856,820	(2,215,347)	1,155,641,473	3.9699
10. Other PSAs*	2.2%	63,978,284	437,407,770	4,443,518	441,851,288	6.9063
<i>Subtotal - Power Supply Agreements (PSAs)</i>	<i>44.6%</i>	<i>1,303,104,558</i>	<i>6,193,590,406</i>	<i>(12,602,925)</i>	<i>6,180,987,481</i>	<i>4.7433</i>
WESM	16.1%	468,840,336	2,402,532,301	155,912,524	2,558,444,825	5.4570
EXPORT ENERGY FROM NET METERING CUSTOMERS	0.02%	524,722	2,371,169	-	2,371,169	4.5189
OTHERS	0.03%	738,343				
<b>TOTAL</b>	<b>100.0%</b>	<b>2,920,711,187</b>	<b>14,591,559,816</b>	<b>103,382,739</b>	<b>14,694,942,555</b>	<b>5.0313</b>
<b>OTHER GENERATION ADJUSTMENTS (OGA)</b>						
1. Pilferage Recovery						(0.0158)
2. ILP Recovery						0.0000
3. High Load Factor Rider						0.0002
4. TOU Differential						0.0113
5. GOUR Recovery (ERC Case No. 2011-010 CF)						0.0047
<b>NOVEMBER 2019 GENERATION CHARGE**</b>						<b>5.0317</b>

\*Panay Energy Development Corp. (PEDC), Philippine Power & Development, Co. (PPDC), Millennium Energy Inc. (MEI), Therma Mobile Inc. (TMO), Solar Philippines Tarlac Corp. (SPTC) and Powersource First Bulacan Solar Inc. (PFBS)

\*\*Includes a P0.0071 per kWh refund for November 2019 pertaining to WESM Net Settlement Surplus (NSS) adjustment pursuant to ERC Case No. 2019-018 MC.