

BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACTS WITH POWER SUPPLIERS						
1. Quezon Power Phils Ltd. Co. (QPPL)	6.0%	167,875,000	1,265,057,088	2,233,143	1,267,290,231	7.5490
2. First Gas Power Corporation (FGPC) – Santa Rita	22.4%	624,616,521	3,055,331,116	3,072,691	3,058,403,807	4.8965
3. FGP Corp. (FGP) – San Lorenzo	11.6%	322,697,380	1,513,151,895	(220,116)	1,512,931,779	4.6884
<i>Subtotal - Independent Power Producers (IPPs)</i>	<i>40.0%</i>	<i>1,115,188,901</i>	<i>5,833,540,099</i>	<i>5,085,719</i>	<i>5,838,625,817</i>	<i>5.2355</i>
4. Masinloc Power Partners Co. Ltd. (MPPCL)	4.7%	130,909,910	649,473,440	(6,289)	649,467,152	4.9612
5. South Premiere Power Corp. (SPPC)	13.5%	376,219,000	2,136,528,436	(26,589)	2,136,501,847	5.6789
6. Therma Luzon Inc. (TLI)	4.6%	128,512,000	713,756,062	347,998	714,104,060	5.5567
7. San Miguel Energy Corp. (SMEC)	4.7%	132,143,330	876,122,596	(90,126)	876,032,469	6.6294
8. First NatGas Power Corp. (FNPC) - San Gabriel	5.8%	162,407,670	899,847,722	737,420	900,585,142	5.5452
9. San Buenaventura Power Ltd. Co. (SBPL)	8.2%	229,126,801	397,410,220	930,895	398,341,115	1.7385
10. Other PSAs*	1.4%	38,953,834	324,464,657	1,013,966	325,478,623	8.3555
<i>Subtotal - Power Supply Agreements (PSAs)</i>	<i>43.0%</i>	<i>1,198,272,545</i>	<i>5,997,603,133</i>	<i>2,907,276</i>	<i>6,000,510,408</i>	<i>5.0076</i>
WESM	17.0%	473,002,560	1,049,318,636	(266,331,348)	782,987,288	1.6554
EXPORT ENERGY FROM NET METERING CUSTOMERS	0.02%	436,857	1,967,690	-	1,967,690	4.5042
OTHERS	0.02%	662,239				
TOTAL	100.0%	2,787,563,102	12,882,429,557	(258,338,353)	12,624,091,204	4.5287
OTHER GENERATION ADJUSTMENTS (OGA)						
1. Pilferage Recovery						(0.0118)
2. ILP Recovery						0.0099
3. High Load Factor Rider						0.0002
4. TOU Differential						0.0089
5. GOUR Recovery (ERC Case No. 2011-010 CF)						0.0047
OCTOBER 2019 GENERATION CHARGE**						4.5406

*Panay Energy Development Corp. (PEDC), Philippine Power & Development, Co. (PPDC), Millennium Energy Inc. (MEI), Therma Mobile Inc. (TMO), Solar Philippines Tarlac Corp. (SPTC) and Powersource First Bulacan Solar Inc. (PFBS)

**Includes a P0.1294 per kWh refund for October 2019 pertaining to WESM Net Settlement Surplus (NSS) adjustment pursuant to ERC Case No. 2019-018 MC.