

BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACTS WITH POWER SUPPLIERS						
1. Quezon Power Phils Ltd. Co. (QPPL)	10.8%	298,785,000	1,736,451,376	(6,101,559)	1,730,349,817	5.7913
2. First Gas Power Corporation (FGPC) – Santa Rita	15.7%	434,740,891	3,461,567,279	(742,291,699)	2,719,275,579	6.2549
3. FGP Corp. (FGP) – San Lorenzo	10.9%	302,362,715	2,012,972,452	(5,408,138)	2,007,564,314	6.6396
<i>Subtotal - Independent Power Producers (IPPs)</i>	<i>37.4%</i>	<i>1,035,888,606</i>	<i>7,210,991,108</i>	<i>(753,801,397)</i>	<i>6,457,189,710</i>	<i>6.2335</i>
4. First NatGas Power Corp. (FNPC) - San Gabriel	1.3%	36,272,999	187,686,537	(1,497,425)	186,189,112	5.1330
5. San Buenaventura Power Ltd. Co. (SBPL)	10.4%	289,607,795	1,576,738,338	13,592,390	1,590,330,728	5.4913
6. AC Energy (baseload)	5.2%	144,000,000	574,848,292	-	574,848,292	3.9920
7. San Miguel Energy Corp. (SMEC)	7.1%	195,944,000	817,613,173	(16,904,129)	800,709,044	4.0864
8. South Premiere Power Corp. (SPPC) (baseload)	14.4%	397,838,000	1,747,851,156	(0)	1,747,851,156	4.3934
9. AC Energy (midmerit)	1.7%	47,520,000	166,066,433	-	166,066,433	3.4947
10. South Premiere Power Corp. (SPPC) (midmerit)	4.3%	120,428,000	591,307,312	(672,668)	590,634,644	4.9045
11. First Gen Hydro Power Corp. (FGHPC) (midmerit)	1.3%	35,681,000	189,102,437	(385,693)	188,716,745	5.2890
12. Other PSAs*	3.0%	83,299,641	445,152,835	60,829	445,213,664	5.3447
<i>Subtotal - Power Supply Agreements (PSAs)</i>	<i>48.7%</i>	<i>1,350,591,435</i>	<i>6,296,366,514</i>	<i>(5,806,695)</i>	<i>6,290,559,819</i>	<i>4.6576</i>
WESM	13.9%	385,801,920	3,089,697,147	(850,931,356)	2,238,765,791	5.8029
EXPORT ENERGY FROM NET METERING CUSTOMERS	0.03%	878,141	4,383,841	-	4,383,841	4.9922
OTHERS	0.00%	63,686	-	-	-	
ADJUSTMENT IN OCTOBER 2021 GENERATION COST**	0.00%	-	(300,000,000)	-	(300,000,000)	
TOTAL	100.0%	2,773,223,788	16,301,438,610	(1,610,539,448)	14,690,899,161	5.2974
OTHER GENERATION ADJUSTMENTS (OGA)						
1. Pilferage Recovery						(0.0117)
2. ILP Recovery						0.0000
3. High Load Factor Rider						0.0000
4. TOU Differential						0.0094
5. GOUR Recovery (ERC Case No. 2020-018 CF)						0.0395
NOVEMBER 2021 GENERATION CHARGE						5.3346

*Panay Energy Development Corp. (PEDC), Solar Philippines Tarlac Corp. (SPTC), Powersource First Bulacan Solar Inc. (PFBS), and Power Sector Assets and Liabilities Management Corporation (PSALM)

**In accordance with the ERC Letter to MERAICO dated 10 November 2021