

BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACTS WITH POWER SUPPLIERS						
1. Quezon Power Phils Ltd. Co. (QPPL)	13.2%	314,889,000	1,896,210,164	11,991,170	1,908,201,334	6.0599
2. First Gas Power Corporation (FGPC) – Santa Rita	25.6%	611,712,007	3,300,163,355	208,189,294	3,508,352,649	5.7353
3. FGP Corp. (FGP) – San Lorenzo	13.4%	318,714,168	1,649,030,739	14,720,582	1,663,751,321	5.2202
<i>Subtotal - Independent Power Producers (IPPs)</i>	<i>52.2%</i>	<i>1,245,315,175</i>	<i>6,845,404,258</i>	<i>234,901,047</i>	<i>7,080,305,305</i>	<i>5.6856</i>
4. First NatGas Power Corp. (FNPC) - San Gabriel	5.6%	133,779,434	580,510,742	7,457,458	587,968,200	4.3951
5. San Buenaventura Power Ltd. Co. (SBPL)	2.6%	62,948,427	470,354,446	28,663,683	499,018,129	7.9274
6. AC Energy (baseload)	6.2%	148,800,000	623,293,517	-	623,293,517	4.1888
7. San Miguel Energy Corp. (SMEC)	7.5%	178,988,000	773,090,118	(25,558,178)	747,531,940	4.1764
8. South Premiere Power Corp. (SPPC) (baseload)	15.2%	363,188,000	1,567,631,873	(16,300,658)	1,551,331,215	4.2714
9. AC Energy (midmerit)	2.1%	49,104,000	214,300,645	-	214,300,645	4.3642
10. South Premiere Power Corp. (SPPC) (midmerit)	4.5%	108,119,000	547,506,386	(8,209,540)	539,296,846	4.9880
11. First Gen Hydro Power Corp. (FGHPC) (midmerit)	1.5%	36,753,000	201,718,978	-	201,718,978	5.4885
12. Other PSAs*	2.1%	49,490,457	240,040,980	(4,080,851)	235,960,129	4.7678
<i>Subtotal - Power Supply Agreements (PSAs)</i>	<i>47.4%</i>	<i>1,131,170,318</i>	<i>5,218,447,684</i>	<i>(18,028,086)</i>	<i>5,200,419,598</i>	<i>4.5974</i>
WESM	0.4%	9,006,636	(402,326,300)	343,435,436	(58,890,864)	(6.5386)
EXPORT ENERGY FROM NET METERING CUSTOMERS	0.06%	1,366,284	7,332,348	-	7,332,348	5.3666
OTHERS	0.00%	110,574	-	-	-	
RECOVERY OF OCT 2021 GENERATION COST ADJUSTMENT**	0.00%	-	-	75,000,000	75,000,000	
TOTAL	100.0%	2,386,968,987	11,668,857,989	635,308,397	12,304,166,386	5.1547
OTHER GENERATION ADJUSTMENTS (OGA)						
1. Pilferage Recovery						(0.0107)
2. ILP Recovery						0.0016
3. High Load Factor Rider						0.0000
4. TOU Differential						0.0106
5. GOUR Recovery (ERC Case No. 2020-018 CF)						0.0395
FEBRUARY 2022 GENERATION CHARGE						5.1957

*Panay Energy Development Corp. (PEDC), Solar Philippines Tarlac Corp. (SPTC), Powersource First Bulacan Solar Inc. (PFBS), and Power Sector Assets and Liabilities Management Corporation (PSALM)

**In accordance with ERC Letter to MERALCO dated 10 November 2021