

BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACTS WITH POWER SUPPLIERS						
1. Quezon Power Phils Ltd. Co. (QPPL)	7.20%	175,409,300	1,361,826,878	180,969	1,362,007,847	7.7647
2. First Gas Power Corporation (FGPC) – Santa Rita	24.14%	588,055,944	3,069,364,113	4,538,337	3,073,902,450	5.2272
3. FGP Corp. (FGP) – San Lorenzo	13.36%	325,455,347	1,647,441,828	4,708,341	1,652,150,168	5.0764
<i>Subtotal - Independent Power Producers (IPPs)</i>	<i>44.70%</i>	<i>1,088,920,591</i>	<i>6,078,632,819</i>	<i>9,427,647</i>	<i>6,088,060,466</i>	<i>5.5909</i>
4. SEM Calaca Power Corp. (SCPC)*	0.00%	-	-	60,283	60,283	
5. Masinloc Power Partners Co. Ltd. (MPPCL)	2.40%	58,370,750	671,984,704	-	671,984,704	11.5124
6. South Premiere Power Corp. (SPPC)	19.66%	478,922,000	2,670,475,438	57,414	2,670,532,852	5.5761
7. Therma Luzon Inc. (TLI)	5.37%	130,878,000	825,901,263	2,327,915	828,229,178	6.3283
8. San Miguel Energy Corp. (SMEC)	6.14%	149,501,600	1,030,967,441	2,138,702	1,033,106,143	6.9103
9. Philippine Power & Development, Co. (PPDC)	0.04%	976,334	4,887,137	-	4,887,137	5.0056
10. Panay Energy Development Corp. (PEDC)	0.07%	1,680,003	5,529,671	84,356	5,614,028	3.3417
11. First NatGas Power Corp. (FNPC) - San Gabriel	3.18%	77,376,896	717,347,859	5,346,533	722,694,393	9.3399
<i>Subtotal - Power Supply Agreements (PSAs)</i>	<i>36.86%</i>	<i>897,705,583</i>	<i>5,927,093,514</i>	<i>10,015,203</i>	<i>5,937,108,717</i>	<i>6.6136</i>
WESM	18.44%	449,255,097	1,935,386,015	373,096,850	2,308,482,865	5.1385
EXPORT ENERGY FROM NET METERING CUSTOMERS	0.01%	319,990	1,568,875	-	1,568,875	4.9029
TOTAL	100.00%	2,436,201,261	13,942,681,223	392,539,699	14,335,220,923	5.8843
OTHER GENERATION ADJUSTMENTS (OGA)						
1. Pilferage Recovery						(0.0129)
2. ILP Recovery						0.0000
3. High Load Factor Rider						0.0001
4. TOU Differential						0.0177
5. GOUR Recovery (ERC Case No. 2011-010 CF)						0.0047
FEBRUARY 2019 GENERATION CHARGE						5.8939

*Contract expired on December 25, 2018