

## BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
<b>BILATERAL CONTRACTS WITH POWER SUPPLIERS</b>						
1. Quezon Power Phils Ltd. Co. (QPPL)	3.9%	150,031,287	1,529,651,206	(104,982,541)	1,424,668,665	9.4958
2. First Gas Power Corporation (FGPC) – Santa Rita	16.1%	618,341,373	4,206,360,604	22,573,844	4,228,934,448	6.8392
3. FGP Corp. (FGP) – San Lorenzo	9.4%	361,088,861	2,195,166,987	14,063,547	2,209,230,535	6.1182
<i>Subtotal - Independent Power Producers (IPPs)</i>	29.3%	1,129,461,521	7,931,178,798	(68,345,149)	7,862,833,648	6.9616
4. San Buenaventura Power Ltd. Co. (SBPL)	8.5%	326,635,100	1,819,022,486	(95,709,628)	1,723,312,858	5.2760
5. Solar Philippines Tarlac Corp. (SPTC)	0.4%	14,287,933	47,324,103	-	47,324,103	3.3122
6. AC Energy (baseload)	3.7%	144,000,000	716,593,778	-	716,593,778	4.9763
7. AC Energy (midmerit)	1.2%	47,520,000	262,086,780	-	262,086,780	5.5153
8. Sual Power Inc (SPI) (midmerit)	2.9%	113,100,000	630,029,592	(21,784,159)	608,245,433	5.3779
9. Energy Development Corporation (EDC) (midmerit)	1.0%	38,990,000	215,591,292	-	215,591,292	5.5294
10. Powersource First Bulacan Solar Inc. (PFBS)	0.3%	10,801,694	(15,046,041)	-	(15,046,041)	(1.3929)
11. Solar Philippines Tanauan Corp. (SPTanC)	0.0%	-	-	(6,330,523)	(6,330,523)	-
12. South Premiere Power Corp. (SPPC) EPSA 2024	19.6%	753,166,372	5,289,690,277	(58,466,280)	5,231,223,997	6.9456
<i>Subtotal - Power Supply Agreements (PSAs)</i>	37.6%	1,448,501,099	8,965,292,269	(182,290,590)	8,783,001,679	6.0635
Wholesale Electricity Spot Market (WESM)	32.9%	1,265,784,119	11,058,024,809	(8,270,062,541)	2,787,962,268	2.2026
Export Energy from Net Metering Customers	0.13%	5,019,266	34,282,658	-	34,282,658	6.8302
Others*	0.01%	543,980	-	-	-	-
ADJUSTMENT IN MAY 2024 GENERATION COST**	0.00%	-	-	(200,000,000)	(200,000,000)	-
<b>TOTAL</b>	<b>100.0%</b>	<b>3,849,309,985</b>	<b>27,988,778,533</b>	<b>(8,720,698,280)</b>	<b>19,268,080,253</b>	<b>5.0056</b>
Other Generation Adjustments (OGA)						
1. Pilferage Recovery						(0.0120)
2. ILP Recovery						0.0000
3. High Load Factor Rider						0.0001
4. TOU Differential						0.0099
<b>JUNE 2024 GENERATION CHARGE</b>						<b>5.0036</b>

\*Includes adjustment to align the total energy with metered energy inputs, in accordance with Resolution No. 14, Series of 2022 and energy volumes for Cagbalete and Isla Verde microgrids

\*\*In accordance with Meralco letter to ERC dated 5 June 2024 and ERC letter reply dated 10 June 2024