

BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACTS WITH POWER SUPPLIERS						
1. Quezon Power Phils Ltd. Co. (QPPL)	7.79%	195,770,000	1,211,193,127	6,650,656	1,217,843,782	6.2208
2. First Gas Power Corporation (FGPC) – Santa Rita	22.36%	561,646,000	2,494,908,180	24,058,055	2,518,966,235	4.4850
3. FGP Corp. (FGP) – San Lorenzo	10.47%	263,009,000	1,187,070,449	6,928,102	1,193,998,551	4.5398
<i>Subtotal - Independent Power Producers (IPPs)</i>	<i>40.62%</i>	<i>1,020,425,000</i>	<i>4,893,171,756</i>	<i>37,636,813</i>	<i>4,930,808,569</i>	<i>4.8321</i>
4. SEM-Calaca Power Corp. (SCPC)	6.90%	173,400,000	676,448,389	(18,107)	676,430,283	3.9010
5. Masinloc Power Partners Co. Ltd. (MPPCL)	4.02%	100,965,000	629,705,659	435,264	630,140,922	6.2412
6. South Premiere Power Corp. (SPPC)	20.95%	526,366,750	1,431,650,943	(1,455,218)	1,430,195,725	2.7171
7. Therma Luzon Inc. (TLI)	5.52%	138,598,000	364,933,325	(3,779,984)	361,153,341	2.6058
8. San Miguel Energy Corp. (SMEC)	0.98%	24,670,380	197,121,132	(612,668)	196,508,464	7.9654
9. Therma Mobile Inc. (TMO)	0.36%	8,974,075	172,730,808	16,950	172,747,758	19.2496
10. Panay Power Corp. (PPC)	0.01%	225,000	2,992,562	(1,033,957)	1,958,605	8.7049
11. Toledo Power Co. (TPC)	0.02%	448,000	17,498,410	(647,883)	16,850,528	37.6128
12. Philippine Power & Development, Co. (PPDC)	0.00%	34,413	172,258	-	172,258	5.0056
13. Panay Energy Development Corp. (PEDC)	1.36%	34,233,500	187,181,352	10,067,190	197,248,542	5.7619
<i>Subtotal - Power Supply Agreements (PSAs)</i>	<i>40.12%</i>	<i>1,007,915,118</i>	<i>3,680,434,839</i>	<i>2,971,587</i>	<i>3,683,406,425</i>	<i>3.6545</i>
WESM	19.26%	483,834,896	1,177,031,086	416,373,099	1,593,404,185	3.2933
EXPORT ENERGY FROM NET METERING CUSTOMERS	0.01%	168,423	771,151	-	771,151	4.5787
TOTAL	100.00%	2,512,343,437	9,751,408,831	456,981,499	10,208,390,330	4.0633
OTHER GENERATION ADJUSTMENTS (OGA)						
1. Pilferage Recovery						(0.0123)
2. ILP Recovery						0.0000
3. High Load Factor Rider						0.0002
4. TOU Differential						0.0209
5. GOUR Recovery (ERC Case No. 2011-010 CF)						0.0047
JANUARY 2018 GENERATION CHARGE						4.0768