

BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B + C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACTS WITH POWER SUPPLIERS						
1. Quezon Power Phils Ltd. Co. (QPPL)	4.4%	114,151,600	1,161,795,306	3,654,444	1,165,449,750	10.2097
2. First Gas Power Corporation (FGPC) – Santa Rita	21.1%	546,262,425	2,643,426,657	10,383,920	2,653,810,577	4.8581
3. FGP Corp. (FGP) – San Lorenzo	11.3%	293,801,777	1,373,795,081	11,666,355	1,385,461,436	4.7156
<i>Subtotal - Independent Power Producers (IPPs)</i>	<i>36.8%</i>	<i>954,215,802</i>	<i>5,179,017,044</i>	<i>25,704,719</i>	<i>5,204,721,763</i>	<i>5.4544</i>
4. Therma Luzon Inc. (TLI)	5.4%	139,709,691	537,863,796	1,605,977	539,469,773	3.8614
5. First NatGas Power Corp. (FNPC) - San Gabriel	2.0%	50,629,379	285,653,988	398,596	286,052,584	5.6499
6. San Buenaventura Power Ltd. Co. (SBPL)	10.2%	264,833,022	1,155,577,681	(8,244)	1,155,569,437	4.3634
7. AC Energy*	3.9%	99,720,000	422,473,752	-	422,473,752	4.2366
8. San Miguel Energy Corp. (SMEC)*	5.9%	153,291,667	596,507,618	-	596,507,618	3.8913
9. South Premiere Power Corp. (SPPC)*	11.1%	286,651,799	1,159,764,514	-	1,159,764,514	4.0459
10. Other PSAs**	1.4%	35,575,053	299,285,859	161,634,362	460,920,221	12.9563
<i>Subtotal - Power Supply Agreements (PSAs)</i>	<i>39.8%</i>	<i>1,030,410,611</i>	<i>4,457,127,207</i>	<i>163,630,691</i>	<i>4,620,757,898</i>	<i>4.4844</i>
WESM	23.4%	606,407,473	1,798,536,771	52,762,690	1,851,299,462	3.0529
EXPORT ENERGY FROM NET METERING CUSTOMERS	0.02%	570,870	2,797,392	-	2,797,392	4.9002
OTHERS	0.03%	745,909				
TOTAL	100.0%	2,592,350,665	11,437,478,414	242,098,100	11,679,576,515	4.5054
OTHER GENERATION ADJUSTMENTS (OGA)						
1. Pilferage Recovery						(0.0131)
2. ILP Recovery						0.0000
3. High Load Factor Rider						0.0000
4. TOU Differential						0.0120
5. GOUR Recovery ^(ERC Case No. 2011-010 CF)						0.0047
FEBRUARY 2020 GENERATION CHARGE						4.5090

*Implemented new baseload PSAs starting December 26, 2019

**Panay Energy Development Corp. (PEDC), Philippine Power & Development, Co. (PPDC), Millennium Energy Inc. (MEI), Therma Mobile Inc. (TMO), Solar Philippines Tarlac Corp. (SPTC) and Powersource First Bulacan Solar Inc. (PFBS)