BREAKDOWN OF GENERATION JUNE 2022

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (Php)	(C) Other Cost adjustment (Php)	(D=B+C) Total Generation Cost for the month (Php)	[D/A] Average Generation Cost (Php/kWh)
SMEC	72.30%	13,432,355	153,101,924	8,866,087	161,968,011	12.0581
IEMOP/WESM	27.66%	5,139,020	36,152,263	(251,164)	35,901,099	6.9860
NET METERING	0.04%	6,505	70,204		70,204	10.7923
TOTAL	100.00%	18,577,880	189,324,392	8,614,923	197,939,315	10.6546
Pilferage Recovery						(0.0017)
Prompt Payment Discount						-
Collection Efficiency Discount						-
Other Generation Cost Adjustments (OGA)						-
Net Generation Cost (Php/kWh)						10.6529

Notes:

- 1 Generation Cost excludes VAT and changes every month based on the movement in generation cost, in accordance with Article 2 of ERC Resolution No. 16, Series of 2009.
- 2 The Prompt Payment Discount (PPD) value shown here is the portion to be given to customers. This portion is 50% of the PPD granted by SMEC, which is 3% based on Total Generation Cost after PPD and VAT.
- 3 Other Generation Cost includes the Deferred Accounting Adjustment (DAA), Net Settlement Surplus (NSS) in the case of WESM, and other billing adjustments.
- 4 Pilferage Cost Recovery (PCR) is based on pilferage-related payments received by the distribution utility, if any, during the previous billing period. PCR is incorporated into the Average Generation Cost, in accordance with Resolution No.16, Series of 2009 of the Energy Regulatory Commission.