BREAKDOWN OF GENERATION MARCH 2022

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (Php)	(C) Other Cost adjustment (Php)	(D=B+C) Total Generation Cost for the month (Php)	[D/A] Average Generation Cost (Php/kWh)
SMEC	89.17%	14,218,506	122,751,200	14,305,431	137,056,632	9.6393
IEMOP/WESM	10.79%	1,719,730	18,691,567		18,691,567	10.8689
NET METERING	0.04%	6,508	55,891		55,891	8.5880
TOTAL	100.00%	15,944,744	141,498,658	14,305,431	155,804,090	9.7715
Pilferage Recovery						(0.0037)

- 1. Pilferage Recovery
- 2. Prompt Payment Discount
- 3. Collection Efficiency Discount

Other Generation Cost Adjustments (OGA)

Net Generation Cost (Php/kWh)

9.7678

Notes:

- 1 Generation Cost excludes VAT and changes every month based on the movement in generation cost, in accordance with Article 2 of ERC Resolution No. 16, Series of 2009.
- 2 The Prompt Payment Discount (PPD) value shown here is the portion to be given to customers. This portion is 50% of the PPD granted by SMEC, which is 3% based on Total Generation Cost after PPD and VAT.
- 3 Other Generation Cost includes the Deferred Accounting Adjustment (DAA), Net Settlement Surplus (NSS) in the case of WESM, and other billing adjustments.
- 4 Pilferage Cost Recovery (PCR) is based on pilferage-related payments received by the distribution utility, if any, during the previous billing period. PCR is incorporated into the Average Generation Cost, in accordance with Resolution No.16, Series of 2009 of the Energy Regulatory Commission.