

BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACTS WITH POWER SUPPLIERS						
1. Quezon Power Phils Ltd. Co. (QPPL)*	0.5%	12,302,505	907,807,535	(120,707,308)	787,100,227	63.9789
2. First Gas Power Corporation (FGPC) – Santa Rita	22.9%	613,501,915	3,865,640,981	165,407,459	4,031,048,440	6.5706
3. FGP Corp. (FGP) – San Lorenzo	7.7%	207,060,963	1,273,448,935	18,772,349	1,292,221,284	6.2408
Subtotal - Independent Power Producers (IPPs)	31.0%	832,865,383	6,046,897,451	63,472,500	6,110,369,951	7.3366
4. First NatGas Power Corp. (FNPC) - San Gabriel	6.0%	161,398,686	937,580,350	10,373,737	947,954,087	5.8734
5. San Buenaventura Power Ltd. Co. (SBPL)	9.6%	256,368,845	1,937,550,655	(275,253,567)	1,662,297,088	6.4840
6. AC Energy (baseload)	5.0%	134,400,000	585,490,152	(75,000,000)	510,490,152	3.7983
7. San Miguel Energy Corp. (SMEC)	7.2%	194,251,000	827,790,342	(175,653,944)	652,136,398	3.3572
8. South Premiere Power Corp. (SPPC) (baseload)	14.7%	394,388,000	1,680,881,992	(249,375,111)	1,431,506,882	3.6297
9. AC Energy (midmerit)	1.7%	44,352,000	221,174,266	(25,000,000)	196,174,266	4.4231
10. South Premiere Power Corp. (SPPC) (midmerit)	4.4%	116,928,000	630,468,700	(10,177,095)	620,291,606	5.3049
11. First Gen Hydro Power Corp. (FGHPC) (midmerit)	1.3%	34,235,000	188,374,064	-	188,374,064	5.5024
12. Other PSAs**	1.8%	47,583,648	234,994,871	(20,735,664)	214,259,207	4.5028
Subtotal - Power Supply Agreements (PSAs)	51.6%	1,383,905,179	7,244,305,392	(820,821,642)	6,423,483,750	4.6416
WESM	17.4%	465,907,394	3,419,482,282	6,290,797	3,425,773,079	7.3529
EXPORT ENERGY FROM NET METERING CUSTOMERS	0.06%	1,642,791	8,929,322	-	8,929,322	5.4355
OTHERS	0.00%	62,041	-	-	-	
ADJUSTMENT IN MARCH 2022 GENERATION COST***	0.00%	-	-	(300,000,000)	(300,000,000)	
TOTAL	100.0%	2,684,382,788	16,719,614,447	(1,051,058,345)	15,668,556,102	5.8369
OTHER GENERATION ADJUSTMENTS (OGA)						
1. Pilferage Recovery						(0.0143)
2. ILP Recovery						0.0000
3. High Load Factor Rider						0.0001
4. TOU Differential						0.0102
5. GOUR Recovery (ERC Case No. 2020-018 CF)						0.0395
APRIL 2022 GENERATION CHARGE						5.8724

*For March supply month, QPPL was on scheduled maintenance outage from February 26 to March 24
**Solar Philippines Tarlac Corp. (SPTC), Powersource First Bulacan Solar Inc. (PFBS), Power Sector Assets and Liabilities Management Corporation (PSALM),
Solar Philippines Tanauan Corp. (SPTanC), and adjustments from Panay Energy Development Corp. (PEDC)
***In accordance with ERC Letter dated 7 April 2022