

BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACTS WITH POWER SUPPLIERS						
1. Quezon Power Phils Ltd. Co. (QPPL)	3.5%	89,432,373	1,722,742,214	93,896,409	1,816,638,624	20.3130
2. First Gas Power Corporation (FGPC) – Santa Rita	19.4%	500,374,179	3,340,483,435	89,140,890	3,429,624,325	6.8541
3. FGP Corp. (FGP) – San Lorenzo	4.4%	112,513,634	1,030,498,715	62,770,153	1,093,268,867	9.7168
<i>Subtotal - Independent Power Producers (IPPs)</i>	<i>27.3%</i>	<i>702,320,186</i>	<i>6,093,724,364</i>	<i>245,807,452</i>	<i>6,339,531,815</i>	<i>9.0266</i>
4. First NatGas Power Corp. (FNPC) - San Gabriel	9.7%	248,939,050	1,326,995,919	(2,760,040)	1,324,235,879	5.3195
5. San Buenaventura Power Ltd. Co. (SBPL)	8.6%	220,628,420	2,641,655,064	(12,146,739)	2,629,508,325	11.9183
6. Solar Philippines Tarlac Corp. (SPTC)	0.5%	11,933,203	38,762,767	(1,581,615)	37,181,152	3.1158
7. AC Energy (baseload)	5.2%	134,400,000	534,800,302	-	534,800,302	3.9792
8. San Miguel Energy Corp. (SMEC)	8.5%	219,333,000	946,080,346	(84,681,248)	861,399,099	3.9274
9. AC Energy (midmerit)	1.7%	44,352,000	200,026,146	-	200,026,146	4.5100
10. South Premiere Power Corp. (SPPC) (midmerit)	4.5%	116,387,000	588,848,185	(46,934,346)	541,913,838	4.6561
11. Energy Development Corporation (EDC) (midmerit)	1.4%	35,154,000	190,275,554	-	190,275,554	5.4126
12. Powersource First Bulacan Solar Inc. (PFBS)	0.4%	10,615,021	50,076,430	-	50,076,430	4.7175
13. Solar Philippines Tanauan Corp. (SPTanC)	0.0%	-	-	(6,736,677)	(6,736,677)	-
14. GNPowder Dinginin Ltd. Co (GNPD)	0.0%	-	-	100,000,000	100,000,000	-
<i>Subtotal - Power Supply Agreements (PSAs)</i>	<i>40.5%</i>	<i>1,041,741,694</i>	<i>6,517,520,714</i>	<i>(54,840,666)</i>	<i>6,462,680,048</i>	<i>6.2037</i>
Wholesale Electricity Spot Market (WESM)	32.1%	827,490,586	5,689,758,751	253,068,621	5,942,827,372	7.1817
Export Energy from Net Metering Customers	0.1%	2,984,101	21,984,983	-	21,984,983	7.3674
Others*	0.0%	77,077	-	-	-	
RECOVERY OF ADJUSTMENT IN FEB 2023 GENERATION COST**	0.0%	-	-	100,000,000	100,000,000	-
TOTAL	100.0%	2,574,613,644	18,322,988,811	544,035,407	18,867,024,218	7.3281
Other Generation Adjustments (OGA)						
1. Pilferage Recovery						(0.0141)
2. ILP Recovery						0.0019
3. High Load Factor Rider						0.0001
4. TOU Differential						0.0135
APRIL 2023 GENERATION CHARGE						7.3295

*Includes adjustment to align the total energy with metered energy inputs, in accordance with Resolution No. 14, Series of 2022 and energy volume for Cagbalete and Isla Verde microgrids

**In accordance with Meralco letter to ERC dated 3 March 2023 and ERC letter reply dated 7 March 2023.