

BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACTS WITH POWER SUPPLIERS						
1. Quezon Power Phils Ltd. Co. (QPPL)	9.32%	229,009,000	1,354,375,332	(1,753,229)	1,352,622,103	5.9064
2. First Gas Power Corporation (FGPC) – Santa Rita	20.14%	494,550,000	2,443,177,900	30,365,730	2,473,543,630	5.0016
3. FGP Corp. (FGP) – San Lorenzo	11.19%	274,915,000	1,327,778,984	13,251,849	1,341,030,833	4.8780
<i>Subtotal - Independent Power Producers (IPPs)</i>	<i>40.65%</i>	<i>998,474,000</i>	<i>5,125,332,216</i>	<i>41,864,350</i>	<i>5,167,196,566</i>	<i>5.1751</i>
4. SEM-Calaca Power Corp. (SCPC)	4.64%	113,957,941	484,816,581	88,693	484,905,274	4.2551
5. Masinloc Power Partners Co. Ltd. (MPPCL)	3.97%	97,400,000	670,230,648	-	670,230,648	6.8812
6. South Premiere Power Corp. (SPPC)	18.95%	465,503,300	2,208,759,165	-	2,208,759,165	4.7449
7. Therma Luzon Inc. (TLI)	5.95%	146,216,000	815,205,696	4,735,609	819,941,305	5.6077
8. San Miguel Energy Corp. (SMEC)	6.66%	163,575,000	1,011,990,922	698,886	1,012,689,808	6.1910
9. Therma Mobile Inc. (TMO)	0.29%	7,036,727	166,759,504	(10,818)	166,748,686	23.6969
10. Panay Power Corp. (PPC)	0.00%	-	-	(1,253,860)	(1,253,860)	0.0000
11. Toledo Power Co. (TPC)	0.04%	868,000	19,449,425	141,657	19,591,082	22.5704
12. Philippine Power & Development, Co. (PPDC)	0.00%	56,311	281,870	-	281,870	5.0056
13. Panay Energy Development Corp. (PEDC)	0.10%	2,425,500	13,324,519	3,844,771	17,169,290	7.0787
<i>Subtotal - Power Supply Agreements (PSAs)</i>	<i>40.60%</i>	<i>997,038,779</i>	<i>5,390,818,332</i>	<i>8,244,937</i>	<i>5,399,063,269</i>	<i>5.4151</i>
WESM	18.74%	460,264,597	1,114,095,265	399,809,835	1,513,905,101	3.2892
EXPORT ENERGY FROM NET METERING CUSTOMERS	0.01%	267,291	1,077,932	-	1,077,932	4.0328
TOTAL	100.00%	2,456,044,667	11,631,323,744	449,919,123	12,081,242,868	4.9190
OTHER GENERATION ADJUSTMENTS (OGA)						
1. Pilferage Recovery						(0.0127)
2. ILP Recovery						0.0001
3. High Load Factor Rider						0.0001
4. TOU Differential						0.0125
5. GOUR Recovery (ERC Case No. 2011-010 CF)						0.0047
6. Other Adjustments (Balance of generation cost to be reflected in the March 2018 generation charge)						(0.2689)
FEBRUARY 2018 GENERATION CHARGE						4.6548