

**BREAKDOWN OF GENERATION**  
**June 2023**

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (Php)	(C) Other Cost adjustment (Php)	(D=B+C) Total Generation Cost for the month (Php)	[D/A] Average Generation Cost (Php/kWh)
SMEC	84.82%	16,180,962	144,473,312	3,412,634	147,885,945	9.1395
IEMOP/WESM	15.11%	2,882,760	30,974,977	(2,761,291)	28,213,686	
NET METERING	0.06%	12,037	110,078		110,078	9.1450
<b>TOTAL</b>	<b>100.00%</b>	<b>19,075,759</b>	<b>175,558,367</b>	<b>651,343</b>	<b>176,209,710</b>	<b>9.2374</b>
1. Pilferage Recovery						(0.0069)
2. Collection Efficiency Discount						-
Other Generation Cost Adjustments (OGA)						-
<b>Net Generation Cost (Php/kWh)</b>						<b>9.2305</b>

Notes:

- 1 Generation Cost excludes VAT and changes every month based on the movement in generation cost, in accordance with Article 2 of ERC Resolution No. 14, Series of 2022.
- 2 Other Generation Cost includes the Deferred Accounting Adjustment (DAA), Net Settlement Surplus (NSS) in the case of WESM, and other billing adjustments.
- 3 Pilferage Cost Recovery (PCR) is based on pilferage-related payments received by the distribution utility, if any, during the previous billing period.  
PCR is incorporated into the Average Generation Cost, in accordance with Resolution No.16, Series of 2009 of the Energy Regulatory Commission.