

**BREAKDOWN OF GENERATION
JANUARY 2023**

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (Php)	(C) Other Cost adjustment (Php)	(D=B+C) Total Generation Cost for the month (Php)	[D/A] Average Generation Cost (Php/kWh)
SMEC	70.23%	10,995,714	142,006,064	3,412,634	145,418,698	13.2250
IEMOP/WESM	29.73%	4,654,770	44,644,007	(1,740,149)	42,903,858	
NET METERING	0.03%	5,274	53,898		53,898	10.2196
TOTAL	100.00%	15,655,758	186,703,969	1,672,485	188,376,454	12.0324
1. Pilferage Recovery						(0.0228)
2. Collection Efficiency Discount						-
Other Generation Cost Adjustments (OGA)						-
Net Generation Cost (Php/kWh)						12.0096

Notes:

- 1 Generation Cost excludes VAT and changes every month based on the movement in generation cost, in accordance with Article 2 of ERC Resolution No. 14, Series of 2022.
- 2 Other Generation Cost includes the Deferred Accounting Adjustment (DAA), Net Settlement Surplus (NSS) in the case of WESM, and other billing adjustments.
- 3 Pilferage Cost Recovery (PCR) is based on pilferage-related payments received by the distribution utility, if any, during the previous billing period.
PCR is incorporated into the Average Generation Cost, in accordance with Resolution No.16, Series of 2009 of the Energy Regulatory Commission.