BREAKDOWN OF GENERATION APRIL 2022

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (Php)	(C) Other Cost adjustment (Php)	(D=B+C) Total Generation Cost for the month (Php)	[D/A] Average Generation Cost (Php/kWh)
SMEC	99.96%	16,218,228	146,817,353	10,417,830	157,235,184	9.6950
IEMOP/WESM	0.00%	-	3,921,842	(326,266)	3,595,575	-
NET METERING	0.04%	7,205	69,538		69,538	9.6514
TOTAL	100.00%	16,225,433	150,808,733	10,091,564	160,900,297	9.9166
Pilferage Recovery						(0.0136)
Prompt Payment Discount						-
3. Collection Efficiency Discount						-
Other Generation Cost Adjustments (OGA)						
Net Generation Cost (Php/kWh)						9.9030

Notes:

- 1 Generation Cost excludes VAT and changes every month based on the movement in generation cost, in accordance with Article 2 of ERC Resolution No. 16, Series of 2009.
- 2 The Prompt Payment Discount (PPD) value shown here is the portion to be given to customers. This portion is 50% of the PPD granted by SMEC, which is 3% based on Total Generation Cost after PPD and VAT.
- 3 Other Generation Cost includes the Deferred Accounting Adjustment (DAA), Net Settlement Surplus (NSS) in the case of WESM, and other billing adjustments.
- 4 Pilferage Cost Recovery (PCR) is based on pilferage-related payments received by the distribution utility, if any, during the previous billing period. PCR is incorporated into the Average Generation Cost, in accordance with Resolution No.16, Series of 2009 of the Energy Regulatory Commission.