

BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACTS WITH POWER SUPPLIERS						
1. Quezon Power Phils Ltd. Co. (QPPL)	5.7%	164,457,464	1,969,439,232	12,573,962	1,982,013,194	12.0518
2. First Gas Power Corporation (FGPC) – Santa Rita	18.2%	523,688,953	4,296,887,086	58,431,142	4,355,318,228	8.3166
3. FGP Corp. (FGP) – San Lorenzo	8.9%	256,250,145	1,988,269,167	30,262,375	2,018,531,542	7.8772
<i>Subtotal - Independent Power Producers (IPPs)</i>	<i>32.8%</i>	<i>944,396,562</i>	<i>8,254,595,485</i>	<i>101,267,480</i>	<i>8,355,862,964</i>	<i>8.8478</i>
4. First NatGas Power Corp. (FNPC) - San Gabriel	6.5%	188,269,984	1,205,161,012	5,184,330	1,210,345,343	6.4288
5. San Buenaventura Power Ltd. Co. (SBPL)	1.6%	45,193,222	508,587,545	380,231	508,967,776	11.2620
6. Solar Philippines Tarlac Corp. (SPTC)	0.4%	10,669,421	35,341,515	-	35,341,515	3.3124
7. AC Energy (baseload)	5.2%	148,800,000	546,681,015	-	546,681,015	3.6739
8. AC Energy (midmerit)	1.7%	49,104,000	219,928,600	-	219,928,600	4.4788
9. South Premiere Power Corp. (SPPC) (midmerit)	3.5%	99,989,000	529,700,446	(8,470,723)	521,229,723	5.2129
10. Energy Development Corporation (EDC) (midmerit)	1.1%	30,586,000	169,122,218	-	169,122,218	5.5294
11. Powersource First Bulacan Solar Inc. (PFBS)	0.3%	9,884,714	48,001,994	-	48,001,994	4.8562
12. Solar Philippines Tanauan Corp. (SPTanC)	0.0%	-	-	(6,213,701)	(6,213,701)	-
13. South Premiere Power Corp. (SPPC) EPSA-1	11.3%	324,101,000	2,887,748,759	-	2,887,748,759	8.9100
14. Therma Luzon Inc (TLI) EPSA	7.6%	218,837,000	1,350,139,922	-	1,350,139,922	6.1696
15. South Premiere Power Corp. (SPPC) EPSA-2	7.7%	222,469,000	1,880,659,285	-	1,880,659,285	8.4536
<i>Subtotal - Power Supply Agreements (PSAs)</i>	<i>46.8%</i>	<i>1,347,903,341</i>	<i>9,381,072,312</i>	<i>(9,119,863)</i>	<i>9,371,952,449</i>	<i>6.9530</i>
Wholesale Electricity Spot Market (WESM)	20.4%	586,328,678	2,582,909,916	122,494,768	2,705,404,684	4.6141
Export Energy from Net Metering Customers	0.12%	3,335,857	22,094,106	-	22,094,106	6.6232
Others*	(0.08%)	(2,269,203)	-	-	-	
TOTAL	100.0%	2,879,695,235	20,240,671,818	214,642,385	20,455,314,203	7.1033
Other Generation Adjustments (OGA)						
1. Pilferage Recovery						(0.0130)
2. ILP Recovery						0.0000
3. High Load Factor Rider						0.0001
4. TOU Differential						0.0116
FEBRUARY 2024 GENERATION CHARGE						7.1020
*Includes adjustment to align the total energy with metered energy inputs, in accordance with Resolution No. 14, Series of 2022 and energy volumes for Cagbalete and Isla Verde microgrids						