ANGELES ELECTRIC CORPORATION

BREAKDOWN OF GENERATION CHARGE FOR DECEMBER '23 BILLING

(Based on NOVEMBER 2023 Generation Costs)

| | (A) | (B) | | (C) | (D) | | (E = C + D) | (F | = E/A) |
|--|---------------|---------|-------|--------------------------|---|------|-----------------------------|----|-----------------------------|
| SOURCES | Net kWh Input | % Share | Basic | Generation Cost (PhP) | Other Cost Adjustments (Discounts & Other Adj.) (PhP) | Tota | Il Generation Cost (PhP) | Ge | neration Cost hp/kWh) |
| 1. GNPower Mariveles (Bilateral Contract) | 40,147,841 | 59.17% | Р | 247,282,518.55 | (17,430,977.29) | Р | 229,851,541.26 | Р | 5.7251 |
| 2. Anda Power Corp. (Bilateral Contract) | 11,160,000 | 16.45% | | 86,957,494.44 | (394,016.40) | | 86,563,478.04 | | 7.7566 |
| 4. WESM (Spot Market) | 15,927,410 | 23.47% | | 77,709,378.04 | 1,750,459.44 | | 79,459,837.48 | | 4.9889 |
| 3. Angeles Power Inc. (Bilateral Contract) | 25,626 | 0.04% | | 16,906,603.70 | - | | 16,906,603.70 | | 659.74 |
| 5. Net Metering (Export) | 592,600 | 0.87% | | 4,182,037.46 | - | | 4,182,037.46 | | 7.0571 |
| Others: | | | | | | | - | | |
| Pilferage Recoveries | | | | | | | (326,758.92) | | (0.0010) |
| TOTAL | 67,853,477 | 100.00% | P | 433,038,032.19 | (16,074,534.25) | P | 416,636,739.02 | P | 6.1402 |
| Automatic Adjustments (ERC Res. 14, S. 2022) | | | | | | | | | - |
| Other Generation Rate Adjustments (OGA) | | | | | | | | | - |
| Generation Rate for DECEMBER 2023 | | | | | | | | P | 6.1402 |