

## BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACTS WITH POWER SUPPLIERS						
1. Quezon Power Phils Ltd. Co. (QPPL)	10.0%	254,099,800	1,531,625,602	(1,075,885)	1,530,549,716	6.0234
2. First Gas Power Corporation (FGPC) – Santa Rita	19.2%	487,135,194	3,013,755,783	164,672,919	3,178,428,702	6.5247
3. FGP Corp. (FGP) – San Lorenzo	12.1%	305,265,968	1,606,677,820	(10,383,228)	1,596,294,592	5.2292
Subtotal - Independent Power Producers (IPPs)	41.3%	1,046,500,962	6,152,059,204	153,213,806	6,305,273,011	6.0251
4. First NatGas Power Corp. (FNPC) - San Gabriel	7.4%	186,569,506	879,658,000	8,629	879,666,630	4.7150
5. San Buenaventura Power Ltd. Co. (SBPL)	4.2%	105,297,188	656,751,680	20,011,564	676,763,244	6.4272
6. AC Energy (baseload)	5.7%	144,000,000	567,051,968	-	567,051,968	3.9379
7. San Miguel Energy Corp. (SMEC)	6.3%	160,433,000	673,877,054	(33,261,750)	640,615,303	3.9930
8. South Premiere Power Corp. (SPPC) (baseload)	12.9%	325,639,000	1,367,465,971	(20,277,147)	1,347,188,824	4.1371
9. AC Energy (midmerit)	1.9%	47,520,000	206,260,997	-	206,260,997	4.3405
10. South Premiere Power Corp. (SPPC) (midmerit)	4.1%	104,128,000	527,358,909	(11,385,538)	515,973,371	4.9552
11. First Gen Hydro Power Corp. (FGHPC) (midmerit)	1.3%	32,200,000	170,653,779	-	170,653,779	5.2998
12. Other PSAs*	2.8%	71,451,720	364,107,619	(148,103,417)	216,004,202	3.0231
Subtotal - Power Supply Agreements (PSAs)	46.5%	1,177,238,414	5,413,185,977	(193,007,658)	5,220,178,318	4.4343
WESM	12.2%	309,350,269	2,070,049,884	(31,700,487)	2,038,349,396	6.5891
EXPORT ENERGY FROM NET METERING CUSTOMERS	0.04%	1,054,741	5,783,618	-	5,783,618	5.4834
OTHERS	0.00%	53,398	-	-	-	
RECOVERY OF OCT 2021 GENERATION COST ADJUSTMENT**	0.00%	-	-	75,000,000	75,000,000	
TOTAL	100.0%	2,534,197,784	13,641,078,682	3,505,661	13,644,584,343	5.3842
OTHER GENERATION ADJUSTMENTS (OGA)						
1. Pilferage Recovery						(0.0122)
2. ILP Recovery						0.0000
3. High Load Factor Rider						0.0000
4. TOU Differential						0.0147
5. GOUR Recovery (ERC Case No. 2020-018 CF)						0.0395
<b>JANUARY 2022 GENERATION CHARGE</b>						<b>5.4262</b>

\*Panay Energy Development Corp. (PEDC), Solar Philippines Tarlac Corp. (SPTC), Powersource First Bulacan Solar Inc. (PFBS), Power Sector Assets and Liabilities Management Corporation (PSALM), and Solar Philippines Tanauan Corp. (SPTanC)

\*\*In accordance with ERC Letter to MERALCO dated 10 November 2021