

**BREAKDOWN OF GENERATION
OCTOBER 2022**

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (Php)	(C) Other Cost adjustment (Php)	(D=B+C) Total Generation Cost for the month (Php)	[D/A] Average Generation Cost (Php/kWh)
SMEC	93.56%	14,461,778	146,168,324	3,412,634	149,580,958	10.3432
IEMOP/WESM	6.41%	990,960	13,465,305	(1,108,603)	12,356,702	
NET METERING	0.03%	5,063	51,481		51,481	10.1681
TOTAL	100.00%	15,457,801	159,685,111	2,304,030	161,989,141	10.4794
1. Pilferage Recovery						(0.0035)
2. Prompt Payment Discount						(0.0441)
3. Collection Efficiency Discount						(0.0702)
Other Generation Cost Adjustments (OGA)						-
Net Generation Cost (Php/kWh)						10.3617

Notes:

- 1 Generation Cost excludes VAT and changes every month based on the movement in generation cost, in accordance with Article 2 of ERC Resolution Np. 16, Series of 2009.
- 2 Other Generation Cost includes the Deferred Accounting Adjustment (DAA), Net Settlement Surplus (NSS) in the case of WESM, and other billing adjustments.
- 3 Pilferage Cost Recovery (PCR) is based on pilferage-related payments received by the distribution utility, if any, during the previous billing period.
PCR is incorporated into the Average Generation Cost, in accordance with Resolution No.16, Series of 2009 of the Energy Regulatory Commission.