

**BREAKDOWN OF GENERATION
DECEMBER 2023**

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (Php)	(C) Other Cost adjustment (Php)	(D=B+C) Total Generation Cost for the month (Php)	[D/A] Average Generation Cost (Php/kWh)
SUAL POWER INC	96.22%	17,268,752	154,185,285	3,412,634	157,597,919	9.1262
IEMOP/WESM	3.65%	655,130	4,293,624	(622,205)	3,671,418	-
NET METERING	0.13%	24,100	224,716		224,716	9.3243
TOTAL	100.00%	17,947,982	158,703,625	2,790,429	161,494,053	8.9979
1. Pilferage Recovery						(0.0045)
2. Collection Efficiency Discount						-
Other Generation Cost Adjustments (OGA)						-
Net Generation Cost (Php/kWh)						8.9934

Notes:

- 1 Generation Cost excludes VAT and changes every month based on the movement in generation cost, in accordance with Article 2 of ERC Resolution No. 14, Series of 2022.
- 2 Other Generation Cost includes the Deferred Accounting Adjustment (DAA), Net Settlement Surplus (NSS) in the case of WESM, and other billing adjustments.
- 3 Pilferage Cost Recovery (PCR) is based on pilferage-related payments received by the distribution utility, if any, during the previous billing period.
PCR is incorporated into the Average Generation Cost, in accordance with Resolution No.16, Series of 2009 of the Energy Regulatory Commission.