

BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B + C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACTS WITH POWER SUPPLIERS						
1. Quezon Power Phils Ltd. Co. (QPPL)	7.1%	199,620,000	1,306,298,334	23,443,097	1,329,741,431	6.6614
2. First Gas Power Corporation (FGPC) – Santa Rita	20.8%	589,205,663	3,005,411,524	71,014,858	3,076,426,382	5.2213
3. FGP Corp. (FGP) – San Lorenzo	11.0%	311,068,621	1,479,828,059	38,831,189	1,518,659,248	4.8821
<i>Subtotal - Independent Power Producers (IPPs)</i>	<i>38.9%</i>	<i>1,099,894,284</i>	<i>5,791,537,916</i>	<i>133,289,145</i>	<i>5,924,827,061</i>	<i>5.3867</i>
4. Masinloc Power Partners Co. Ltd. (MPPCL)	4.9%	138,364,110	704,283,684	4,238	704,287,922	5.0901
5. South Premiere Power Corp. (SPPC)	9.1%	258,121,000	1,395,399,060	12,897,772	1,408,296,832	5.4560
6. Therma Luzon Inc. (TLI)	5.1%	143,480,000	759,581,261	14,723,413	774,304,674	5.3966
7. San Miguel Energy Corp. (SMEC)	5.8%	163,930,000	957,355,384	5,982,772	963,338,155	5.8765
8. First NatGas Power Corp. (FNPC) - San Gabriel	7.6%	215,905,463	1,084,016,984	27,673,046	1,111,690,030	5.1490
9. San Buenaventura Power Ltd. Co. (SBPL)	10.1%	285,933,727	504,422,881	6,758,689	511,181,570	1.7878
10. Other PSAs*	1.6%	44,834,577	334,297,660	(7,044,059)	327,253,601	7.2991
<i>Subtotal - Power Supply Agreements (PSAs)</i>	<i>44.2%</i>	<i>1,250,568,877</i>	<i>5,739,356,914</i>	<i>60,995,870</i>	<i>5,800,352,784</i>	<i>4.6382</i>
WESM	16.9%	477,744,030	1,435,148,066	(391,567,276)	1,043,580,790	2.1844
EXPORT ENERGY FROM NET METERING CUSTOMERS	0.01%	370,526	1,809,558	-	1,809,558	4.8838
OTHERS	0.02%	561,106				
TOTAL	100.0%	2,829,138,824	12,967,852,454	(197,282,261)	12,770,570,193	4.5139
OTHER GENERATION ADJUSTMENTS (OGA)						
1. Pilferage Recovery						(0.0116)
2. ILP Recovery						0.0000
3. High Load Factor Rider						0.0002
4. TOU Differential						0.0119
5. GOUR Recovery (ERC Case No. 2011-010 CF)						0.0047
SEPTEMBER 2019 GENERATION CHARGE**						4.5191

*Panay Energy Development Corp. (PEDC), Philippine Power & Development, Co. (PPDC), Millennium Energy Inc. (MEI), Therma Mobile Inc. (TMO), Solar Philippines Tarlac Corp. (SPTC) and Powersource First Bulacan Solar Inc. (PFBS)

**Includes a P0.2416 per kWh refund for September 2019 pertaining to WESM Net Settlement Surplus (NSS) adjustment pursuant to ERC Case No. 2019-018 MC.