

Breakdown of Generation Charge For the Month of March 2014

| Source | | Α | В | С | (D = B+C) | (E = D/A) |
|--------|-----------------------------------|------------------------------|-----------------------------------|-------------------------------------|--------------------------------|------------------------------|
| | % to Total Energy Purchased | Energy Purchased (kWh) | Basic Generation Cost (Php) | Other Cost Adjustments (Php)* | Total Generation Cost (Php) | Generation Cost (Php/kWh) |
| SMEC | 100.00% | 15,120,756 | 86,331,458.64 | (1,129,519.45) | 85,201,939.19 | 5.6348 |
| WESM | 0.00% | | | | • | - |
| Others | 0.00% | | | (110,966.30) | (110,966.30) | - |
| Total | 100.00% | 15,120,756 | 86,331,459 | (1,240,486) | 85,090,973 | 5.6274 |

^{*} This includes Prompt Payment Discount, Collection Efficiency Discount and Pilferage Cost Recovery