

BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACTS WITH POWER SUPPLIERS						
1. Quezon Power Phils Ltd. Co. (QPPL)	10.27%	284,345,700	1,428,343,245	(712,157)	1,427,631,088	5.0208
2. First Gas Power Corporation (FGPC) – Santa Rita	22.98%	636,052,000	2,941,265,816	(10,144,999)	2,931,120,817	4.6083
3. FGP Corp. (FGP) – San Lorenzo	11.60%	321,117,000	1,510,391,715	(5,145,039)	1,505,246,676	4.6875
<i>Subtotal - Independent Power Producers (IPPs)</i>	<i>44.85%</i>	<i>1,241,514,700</i>	<i>5,880,000,777</i>	<i>(16,002,195)</i>	<i>5,863,998,582</i>	<i>4.7233</i>
4. SEM-Calaca Power Corp. (SCPC)	5.25%	145,236,900	596,600,185	15,013	596,615,199	4.1079
5. Masinloc Power Partners Co. Ltd. (MPPCL)	4.97%	137,460,000	791,932,978	(177,068)	791,755,910	5.7599
6. South Premiere Power Corp. (SPPC)	13.22%	365,845,760	1,704,892,143	80,250	1,704,972,393	4.6604
7. Therma Luzon Inc. (TLI)	0.79%	21,850,000	156,869,337	(460,254)	156,409,084	7.1583
8. San Miguel Energy Corp. (SMEC)	6.59%	182,471,310	1,086,404,818	80,653	1,086,485,472	5.9543
9. Therma Mobile Inc. (TMO)	0.72%	20,063,022	258,603,209	-	258,603,209	12.8895
10. Philippine Power & Development, Co. (PPDC)	0.01%	188,348	942,795	-	942,795	5.0056
11. Panay Energy Development Corp. (PEDC)	1.56%	43,295,000	218,795,190	13,919,664	232,714,854	5.3751
<i>Subtotal - Power Supply Agreements (PSAs)</i>	<i>33.11%</i>	<i>916,410,340</i>	<i>4,815,040,657</i>	<i>13,458,258</i>	<i>4,828,498,915</i>	<i>5.2689</i>
WESM	22.04%	610,172,868	2,645,963,733	626,669,743	3,272,633,476	5.3635
EXPORT ENERGY FROM NET METERING CUSTOMERS	0.01%	246,619	1,440,871	-	1,440,871	5.8425
TOTAL	100.00%	2,768,344,527	13,342,446,038	624,125,807	13,966,571,844	5.0451
OTHER GENERATION ADJUSTMENTS (OGA)						
1. Pilferage Recovery						(0.0111)
2. ILP Recovery						0.0000
3. High Load Factor Rider						0.0001
4. TOU Differential						0.0135
5. GOUR Recovery (ERC Case No. 2011-010 CF)						0.0047
MAY 2018 GENERATION CHARGE						5.0523