

BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACTS WITH POWER SUPPLIERS						
1. Quezon Power Phils Ltd. Co. (QPPL)	6.4%	162,748,000	1,092,901,585	(462,210)	1,092,439,375	6.7125
2. First Gas Power Corporation (FGPC) – Santa Rita	20.8%	528,079,147	2,114,455,693	635,452	2,115,091,145	4.0053
3. FGP Corp. (FGP) – San Lorenzo	10.0%	254,508,285	1,047,186,487	228,692	1,047,415,179	4.1154
<i>Subtotal - Independent Power Producers (IPPs)</i>	<i>37.3%</i>	<i>945,335,432</i>	<i>4,254,543,765</i>	<i>401,934</i>	<i>4,254,945,699</i>	<i>4.5010</i>
4. Therma Luzon Inc. (TLI)	3.3%	84,835,000	422,200,499	94,960	422,295,459	4.9778
5. First NatGas Power Corp. (FNPC) - San Gabriel	6.0%	152,721,668	736,038,552	134,472,623	870,511,175	5.7000
6. San Buenaventura Power Ltd. Co. (SBPL)	12.0%	303,580,598	1,311,498,714	179,560	1,311,678,274	4.3207
7. AC Energy (baseload)	5.7%	144,000,000	590,335,902	-	590,335,902	4.0996
8. San Miguel Energy Corp. (SMEC)	6.8%	171,872,949	713,203,989	63,182,712	776,386,701	4.5172
9. South Premiere Power Corp. (SPPC) (baseload)	14.0%	354,487,606	1,470,981,770	128,275,652	1,599,257,422	4.5115
10. AC Energy (midmerit)	1.9%	47,520,000	238,774,889	-	238,774,889	5.0247
11. South Premiere Power Corp. (SPPC) (midmerit)	3.8%	95,320,386	500,041,213	33,541,637	533,582,850	5.5978
12. First Gen Hydro Power Corp. (FGHPC) (midmerit)	1.3%	32,500,000	168,701,000	-	168,701,000	5.1908
13. Other PSAs*	1.6%	41,691,598	157,085,928	(719,246)	156,366,682	3.7506
<i>Subtotal - Power Supply Agreements (PSAs)</i>	<i>56.4%</i>	<i>1,428,529,805</i>	<i>6,308,862,456</i>	<i>359,027,897</i>	<i>6,667,890,353</i>	<i>4.6677</i>
WESM	6.3%	160,634,766	200,499,484	38,077,842	238,577,325	1.4852
EXPORT ENERGY FROM NET METERING CUSTOMERS	0.02%	542,269	2,446,894	-	2,446,894	4.5123
OTHERS	0.00%	15,281				
TOTAL	100.0%	2,535,057,553	10,766,352,598	397,507,673	11,163,860,271	4.4038
OTHER GENERATION ADJUSTMENTS (OGA)						
1. Pilferage Recovery						(0.0066)
2. ILP Recovery						0.0000
3. High Load Factor Rider						0.0000
4. TOU Differential						0.0160
5. GOUR Recovery (ERC Case No. 2011-010 CF & 2020-018 CF)						0.0442
JANUARY 2021 GENERATION CHARGE						4.4574

*Panay Energy Development Corp. (PEDC), Solar Philippines Tarlac Corp. (SPTC), and Powersource First Bulacan Solar Inc. (PFBS)