

## BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
<b>BILATERAL CONTRACTS WITH POWER SUPPLIERS</b>						
1. Quezon Power Phils Ltd. Co. (QPPL)	10.7%	317,109,696	1,991,238,899	141,155,837	2,132,394,735	6.7245
2. First Gas Power Corporation (FGPC) – Santa Rita	18.7%	555,181,294	3,895,975,619	113,048,930	4,009,024,550	7.2211
3. FGP Corp. (FGP) – San Lorenzo	11.5%	340,842,262	2,230,533,660	4,373,234	2,234,906,895	6.5570
<i>Subtotal - Independent Power Producers (IPPs)</i>	<i>40.8%</i>	<i>1,213,133,252</i>	<i>8,117,748,178</i>	<i>258,578,001</i>	<i>8,376,326,179</i>	<i>6.9047</i>
4. First NatGas Power Corp. (FNPC) - San Gabriel	6.2%	184,847,073	1,143,438,795	3,117,090	1,146,555,885	6.2027
5. San Buenaventura Power Ltd. Co. (SBPL)	7.8%	231,413,010	1,962,403,784	115,342,747	2,077,746,532	8.9785
6. AC Energy (baseload)	5.0%	148,800,000	656,888,397	25,000,000	681,888,397	4.5826
7. San Miguel Energy Corp. (SMEC)	6.5%	194,451,000	840,497,679	26,741,112	867,238,791	4.4599
8. South Premiere Power Corp. (SPPC) (baseload)	13.3%	394,792,000	1,707,240,804	(30,339,884)	1,676,900,919	4.2476
9. AC Energy (midmerit)	1.7%	49,104,000	281,808,645	8,333,333	290,141,978	5.9087
10. South Premiere Power Corp. (SPPC) (midmerit)	3.9%	115,145,000	616,027,133	(12,427,678)	603,599,454	5.2421
11. First Gen Hydro Power Corp. (FGHPC) (midmerit)	1.2%	35,851,000	196,938,552	-	196,938,552	5.4933
12. Other PSAs*	3.0%	89,758,514	341,933,078	(17,889,364)	324,043,714	3.6102
<i>Subtotal - Power Supply Agreements (PSAs)</i>	<i>48.5%</i>	<i>1,444,161,597</i>	<i>7,747,176,866</i>	<i>117,877,355</i>	<i>7,865,054,222</i>	<i>5.4461</i>
WESM	10.6%	316,097,304	1,835,729,754	214,634,085	2,050,363,840	6.4865
EXPORT ENERGY FROM NET METERING CUSTOMERS	0.06%	1,898,257	11,075,665	-	11,075,665	5.8346
OTHERS	0.00%	18,282	-	-	-	
RECOVERY OF ADJUSTMENT IN MARCH 2022 GENERATION COST**	0.00%	-	-	100,000,000	100,000,000	
<b>TOTAL</b>	<b>100.0%</b>	<b>2,975,308,692</b>	<b>17,711,730,464</b>	<b>691,089,442</b>	<b>18,402,819,906</b>	<b>6.1852</b>
<b>OTHER GENERATION ADJUSTMENTS (OGA)</b>						
1. Pilferage Recovery						(0.0088)
2. ILP Recovery						0.0000
3. High Load Factor Rider						0.0000
4. TOU Differential						0.0118
5. GOUR Recovery (ERC Case No. 2020-018 CF)						0.0395
<b>MAY 2022 GENERATION CHARGE</b>						<b>6.2277</b>

\*Solar Philippines Tarlac Corp. (SPTC), Powersource First Bulacan Solar Inc. (PFBS), Power Sector Assets and Liabilities Management Corporation (PSALM), Solar Philippines Tanauan Corp. (SPTanC), and Panay Energy Development Corp. (PEDC) 2022

\*\*In accordance with ERC Letter dated 7 April 2022