

BREAKDOWN OF GENERATION
APR 2023

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (Php)	(C) Other Cost adjustment (Php)	(D=B+C) Total Generation Cost for the month (Php)	[D/A] Average Generation Cost (Php/kWh)
SMEC	99.87%	14,255,700	127,380,996	3,412,634	130,793,630	9.1748
IEMOP/WESM	0.04%	5,680	2,248,377	(3,647,711)	(1,399,334)	
NET METERING	0.09%	12,347	99,629		99,629	8.0691
TOTAL	100.00%	14,273,727	129,729,002	(235,077)	129,493,925	9.0722
1. Pilferage Recovery						(0.0059)
2. Collection Efficiency Discount						(0.0847)
Other Generation Cost Adjustments (OGA)						-
Net Generation Cost (Php/kWh)						8.9816

Notes:

- 1 Generation Cost excludes VAT and changes every month based on the movement in generation cost, in accordance with Article 2 of ERC Resolution No. 14, Series of 2022.
- 2 Other Generation Cost includes the Deferred Accounting Adjustment (DAA), Net Settlement Surplus (NSS) in the case of WESM, and other billing adjustments.
- 3 Pilferage Cost Recovery (PCR) is based on pilferage-related payments received by the distribution utility, if any, during the previous billing period.
PCR is incorporated into the Average Generation Cost, in accordance with Resolution No.16, Series of 2009 of the Energy Regulatory Commission.