

BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACTS WITH POWER SUPPLIERS						
1. Quezon Power Phils Ltd. Co. (QPPL)	6.5%	156,566,100	1,142,472,369	260,023	1,142,732,392	7.2987
2. First Gas Power Corporation (FGPC) – Santa Rita	20.9%	506,526,737	2,163,264,844	2,106,545	2,165,371,389	4.2749
3. FGP Corp. (FGP) – San Lorenzo	12.1%	291,825,099	1,189,803,908	1,037,910	1,190,841,819	4.0807
<i>Subtotal - Independent Power Producers (IPPs)</i>	<i>39.5%</i>	<i>954,917,936</i>	<i>4,495,541,121</i>	<i>3,404,479</i>	<i>4,498,945,600</i>	<i>4.7113</i>
4. Therma Luzon Inc. (TLI)*	0.0%	-	-	(212,239)	(212,239)	-
5. First NatGas Power Corp. (FNPC) - San Gabriel	7.6%	183,726,356	839,495,010	339,647	839,834,658	4.5711
6. San Buenaventura Power Ltd. Co. (SBPL)	12.2%	294,998,642	1,186,970,387	422,174	1,187,392,561	4.0251
7. AC Energy (baseload)	6.1%	148,000,000	681,791,517	-	681,791,517	4.6067
8. San Miguel Energy Corp. (SMEC)	6.1%	147,905,000	626,516,849	-	626,516,849	4.2359
9. South Premiere Power Corp. (SPPC) (baseload)	12.4%	301,530,000	1,277,123,388	-	1,277,123,388	4.2355
10. AC Energy (midmerit)	2.0%	49,104,000	247,416,008	-	247,416,008	5.0386
11. South Premiere Power Corp. (SPPC) (midmerit)	4.5%	109,248,500	524,551,338	-	524,551,338	4.8015
12. First Gen Hydro Power Corp. (FGHPC) (midmerit)	1.5%	37,396,000	228,791,050	-	228,791,050	6.1181
13. Other PSAs**	0.9%	21,604,080	49,719,953	(1,707,133)	48,012,820	2.2224
<i>Subtotal - Power Supply Agreements (PSAs)</i>	<i>53.4%</i>	<i>1,293,512,578</i>	<i>5,662,375,501</i>	<i>(1,157,551)</i>	<i>5,661,217,950</i>	<i>4.3766</i>
WESM	7.1%	173,058,400	326,861,644	95,901,054	422,762,698	2.4429
EXPORT ENERGY FROM NET METERING CUSTOMERS	0.03%	660,974	2,903,121	-	2,903,121	4.3922
OTHERS	0.00%	14,834				
TOTAL	100.0%	2,422,164,722	10,487,681,386	98,147,982	10,585,829,368	4.3704
OTHER GENERATION ADJUSTMENTS (OGA)						
1. Pilferage Recovery						(0.0116)
2. ILP Recovery						0.0000
3. High Load Factor Rider						0.0000
4. TOU Differential						0.0122
5. GOUR Recovery (ERC Case No. 2011-010 CF & 2020-018 CF)						0.0442
FEBRUARY 2021 GENERATION CHARGE						4.4152

*PSA ended on December 26, 2020

**Panay Energy Development Corp. (PEDC), Solar Philippines Tarlac Corp. (SPTC), and Powersource First Bulacan Solar Inc. (PFBS)