

BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACTS WITH POWER SUPPLIERS						
1. Quezon Power Phils Ltd. Co. (QPPL)	5.2%	188,659,824	1,813,983,977	40,708,521	1,854,692,498	9.8309
2. First Gas Power Corporation (FGPC) – Santa Rita	15.8%	573,932,135	3,867,608,268	19,388,517	3,886,996,785	6.7726
3. FGP Corp. (FGP) – San Lorenzo	7.1%	256,704,602	1,792,886,959	8,987,120	1,801,874,078	7.0193
<i>Subtotal - Independent Power Producers (IPPs)</i>	<i>28.1%</i>	<i>1,019,296,561</i>	<i>7,474,479,204</i>	<i>69,084,157</i>	<i>7,543,563,362</i>	<i>7.4008</i>
4. San Buenaventura Power Ltd. Co. (SBPL)	8.8%	320,277,530	1,916,665,270	38,237,225	1,954,902,495	6.1038
5. Solar Philippines Tarlac Corp. (SPTC)	0.4%	13,595,817	45,031,140	(7,298)	45,023,843	3.3116
6. AC Energy (baseload)	4.1%	148,800,000	705,995,271	-	705,995,271	4.7446
7. AC Energy (midmerit)	1.4%	49,104,000	259,239,505	-	259,239,505	5.2794
8. Sual Power Inc (SPI) (midmerit)	3.2%	116,870,000	642,364,841	(47,776,299)	594,588,542	5.0876
9. Energy Development Corporation (EDC) (midmerit)	1.0%	35,177,000	198,759,106	-	198,759,106	5.6503
10. Powersource First Bulacan Solar Inc. (PFBS)	0.3%	9,630,340	47,773,112	5	47,773,117	4.9607
11. Solar Philippines Tanauan Corp. (SPTanC)	0.0%	-	-	(19,377,943)	(19,377,943)	-
12. South Premiere Power Corp. (SPPC) EPSA 2024	14.4%	521,353,304	3,874,892,580	33,333,333	3,908,225,913	7.4963
13. South Premiere Power Corp. (SPPC) 2024	3.6%	129,987,693	933,442,175	-	933,442,175	7.1810
14. Power Sector Assets and Liabilities Management (PSALM)	0.4%	15,166,626	97,652,684	-	97,652,684	6.4387
<i>Subtotal - Power Supply Agreements (PSAs)</i>	<i>37.5%</i>	<i>1,359,962,310</i>	<i>8,721,815,684</i>	<i>4,409,024</i>	<i>8,726,224,707</i>	<i>6.4165</i>
Wholesale Electricity Spot Market (WESM)	34.3%	1,246,199,634	8,062,868,371	2,952,989,304	11,015,857,675	8.8396
Export Energy from Net Metering Customers	0.12%	4,438,871	22,268,631	-	22,268,631	5.0167
Others*	0.02%	889,821	-	-	-	-
RECOVERY OF ADJUSTMENT IN MAY 2024 GENERATION COST**	0.00%	-	-	66,666,667	66,666,667	-
TOTAL	100.0%	3,630,787,197	24,281,431,890	3,093,149,152	27,374,581,042	7.5396
Other Generation Adjustments (OGA)						
1. Pilferage Recovery						(0.0122)
2. ILP Recovery						0.0000
3. High Load Factor Rider						0.0001
4. TOU Differential						0.0059
5. Generation (Over)/Under-Recovery Adjustment						(0.5277)
JULY 2024 GENERATION CHARGE						7.0057
*Includes adjustment to align the total energy with metered energy inputs, in accordance with Resolution No. 14, Series of 2022 and energy volumes for Cagbalete and Isla Verde microgrids						
**In accordance with Meralco letter to ERC dated 5 June 2024 and ERC letter reply dated 10 June 2024						