

BREAKDOWN OF GENERATION CHARGE

| Source | % of Total kWh Purchased | (A) kWh Purchased | (B) Basic Generation Cost (PhP) | (C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP) | (D = B+ C) Total Generation Cost for the Month (PhP) | [D/A] Average Generation Cost (PhP/kWh) |
|--|--------------------------|----------------------|------------------------------------|---|---|--|
| BILATERAL CONTRACTS WITH POWER SUPPLIERS | | | | | | |
| 1. Quezon Power Phils Ltd. Co. (QPPL) | 8.3% | 265,322,922 | 2,679,639,518 | 118,418,144 | 2,798,057,662 | 10.5459 |
| 2. First Gas Power Corporation (FGPC) – Santa Rita | 22.4% | 719,147,653 | 4,638,274,724 | 134,877,737 | 4,773,152,461 | 6.6372 |
| 3. FGP Corp. (FGP) – San Lorenzo | 12.1% | 389,351,105 | 2,054,024,261 | 54,905,016 | 2,108,929,277 | 5.4165 |
| <i>Subtotal - Independent Power Producers (IPPs)</i> | <i>42.7%</i> | <i>1,373,821,680</i> | <i>9,371,938,503</i> | <i>308,200,897</i> | <i>9,680,139,400</i> | <i>7.0461</i> |
| 4. First NatGas Power Corp. (FNPC) - San Gabriel | 9.3% | 299,752,582 | 1,548,076,084 | 16,112,843 | 1,564,188,927 | 5.2183 |
| 5. San Buenaventura Power Ltd. Co. (SBPL) | 8.8% | 283,356,194 | 2,704,960,355 | 125,155,160 | 2,830,115,515 | 9.9878 |
| 6. AC Energy (baseload) | 4.6% | 148,800,000 | 692,973,284 | 25,000,000 | 717,973,284 | 4.8251 |
| 7. San Miguel Energy Corp. (SMEC) | 6.0% | 192,901,000 | 834,669,733 | 11,182,347 | 845,852,080 | 4.3849 |
| 8. South Premiere Power Corp. (SPPC) (baseload) | 12.2% | 391,647,000 | 1,694,630,390 | 208,219,107 | 1,902,849,496 | 4.8586 |
| 9. AC Energy (midmerit) | 1.5% | 49,104,000 | 276,172,330 | 8,333,333 | 284,505,664 | 5.7939 |
| 10. South Premiere Power Corp. (SPPC) (midmerit) | 3.5% | 110,901,000 | 606,637,734 | 133,480,661 | 740,118,395 | 6.6737 |
| 11. First Gen Hydro Power Corp. (FGHPC) (midmerit) | 1.2% | 38,242,000 | 206,989,752 | 6,935,179 | 213,924,931 | 5.5940 |
| 12. Other PSAs* | 3.0% | 96,844,093 | 341,634,171 | (12,716,207) | 328,917,964 | 3.3964 |
| <i>Subtotal - Power Supply Agreements (PSAs)</i> | <i>50.1%</i> | <i>1,611,547,869</i> | <i>8,906,743,833</i> | <i>521,702,422</i> | <i>9,428,446,255</i> | <i>5.8506</i> |
| WESM | 7.0% | 224,878,597 | 2,077,407,885 | 371,566,213 | 2,448,974,098 | 10.8902 |
| EXPORT ENERGY FROM NET METERING CUSTOMERS | 0.06% | 1,811,211 | 11,761,407 | - | 11,761,407 | 6.4937 |
| OTHERS | 0.10% | 3,353,184 | - | - | - | |
| RECOVERY OF ADJUSTMENT IN MARCH 2022 GENERATION COST** | 0.00% | - | - | 100,000,000 | 100,000,000 | |
| TOTAL | 100.0% | 3,215,412,541 | 20,367,851,628 | 1,301,469,533 | 21,669,321,160 | 6.7392 |
| OTHER GENERATION ADJUSTMENTS (OGA) | | | | | | |
| 1. Pilferage Recovery | | | | | | (0.0096) |
| 2. ILP Recovery | | | | | | 0.0000 |
| 3. High Load Factor Rider | | | | | | 0.0005 |
| 4. TOU Differential | | | | | | 0.0060 |
| 5. GOUR Recovery (ERC Case No. 2020-018 CF) | | | | | | 0.0395 |
| JULY 2022 GENERATION CHARGE | | | | | | 6.7756 |

*Solar Philippines Tarlac Corp. (SPTC), Powersource First Bulacan Solar Inc. (PFBS), Power Sector Assets and Liabilities Management Corporation (PSALM), Solar Philippines Tanauan Corp. (SPTanC), and Panay Energy Development Corp. (PEDC) 2022

**In accordance with ERC Letter dated 7 April 2022