

**BREAKDOWN OF GENERATION
DECEMBER 2022**

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (Php)	(C) Other Cost adjustment (Php)	(D=B+C) Total Generation Cost for the month (Php)	[D/A] Average Generation Cost (Php/kWh)
SMEC	99.84%	16,044,487	162,551,245	3,412,634	165,963,879	10.3440
IEMOP/WESM	0.13%	20,490	2,703,133	(903,470)	1,799,663	
NET METERING	0.03%	5,295	56,630		56,630	10.6951
TOTAL	100.00%	16,070,272	165,311,008	2,509,164	167,820,172	10.4429
1. Pilferage Recovery						(0.0193)
2. Collection Efficiency Discount						(0.0499)
Other Generation Cost Adjustments (OGA)						-
Net Generation Cost (Php/kWh)						10.3737

Notes:

- 1 Generation Cost excludes VAT and changes every month based on the movement in generation cost, in accordance with Article 2 of ERC Resolution Np. 16, Series of 2009.
- 2 Other Generation Cost includes the Deferred Accounting Adjustment (DAA), Net Settlement Surplus (NSS) in the case of WESM, and other billing adjustments.
- 3 Pilferage Cost Recovery (PCR) is based on pilferage-related payments received by the distribution utility, if any, during the previous billing period.
PCR is incorporated into the Average Generation Cost, in accordance with Resolution No.16, Series of 2009 of the Energy Regulatory Commission.