BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACTS WITH POWER SUPPLIERS						
 Quezon Power Phils Ltd. Co. (QPPL) First Gas Power Corporation (FGPC) – Santa Rita FGP Corp. (FGP) – San Lorenzo 	10.3% 22.6% 13.4%	284,369,959 623,571,864 371,195,417	3,395,782,390 4,674,838,519 2,403,976,710	(36,475,263) (70,828,334) (41,864,863)	4,604,010,186 2,362,111,847	11.8132 7.3833 6.3635
Subtotal - Independent Power Producers (IPPs) 4. First NatGas Power Corp. (FNPC) - San Gabriel	46.3% 9.6%	1,279,137,240 265,098,764	<i>10,474,597,620</i> 1,548,992,879	(149,168,460) (25,133,746)		8.0722 5.7483
5. San Buenaventura Power Ltd. Co. (SBPL) 6. AC Energy (baseload)	6.7% 5.2%	186,347,493 144,000,000	1,773,775,127 636,549,572	(45,053,231)		9.2769 4.4205
7. San Miguel Energy Corp. (SMEC) 8. South Premiere Power Corp. (SPPC) (baseload)	6.7% 5.4%	183,793,000 147,960,000	792,839,972 633,592,822	(59,414,879)	733,425,092	3.9905 4.0394
9. AC Energy (midmerit)	1.7%	47,520,000	213,354,156	(35,928,881)	213,354,156	4.4898
10. South Premiere Power Corp. (SPPC) (midmerit)11. Energy Development Corporation (EDC) (midmerit)	4.1% 1.4%	114,530,000 39,470,000	575,600,480 213,636,460	(7,017,088) -	213,636,460	4.9645 5.4126
12. Panay Energy Development Corp. (PEDC)13. GNPower Dinginin Ltd. Co (GNPD)	0.5% 2.8%	14,398,000 78,021,821	35,243,586 465,010,054	-	35,243,586 465,010,054	2.4478 5.9600
14. Other PSAs* Subtotal - Power Supply Agreements (PSAs)	0.6% <i>44.8%</i>	17,588,631 <i>1,238,727,709</i>	69,923,886 <i>6,958,518,994</i>	(1,594,743) <i>(174,142,568)</i>		3.8848 <i>5.4769</i>
Wholesale Electricity Spot Market (WESM)	8.9%	245,339,008	2,076,394,727	496,086,164	2,572,480,891	10.4854
Export Energy from Net Metering Customers	0.06%	1,729,310	11,743,451	-	11,743,451	6.7908
Others	0.00%	9,533	-	-	-	
TOTAL	100.0%	2,764,942,800	19,521,254,792	172,775,136	19,694,029,928	7.1228
Other Generation Adjustments (OGA) 1. Pilferage Recovery 2. ILP Recovery 3. High Load Factor Rider 4. TOU Differential						(0.0115) 0.0000 0.0000 0.0178
JANUARY 2023 GENERATION CHARGE						7.1291

*Solar Philippines Tarlac Corp. (SPTC) and Powersource First Bulacan Solar Inc. (PFBS)