

## BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
<b>BILATERAL CONTRACTS WITH POWER SUPPLIERS</b>						
1. Quezon Power Phils Ltd. Co. (QPPL)	0.50%	13,048,800	773,404,913	5,864,028	779,268,941	59.7196
2. First Gas Power Corporation (FGPC) – Santa Rita	22.85%	591,630,000	2,746,486,934	9,065,555	2,755,552,489	4.6576
3. FGP Corp. (FGP) – San Lorenzo	12.02%	311,120,000	1,443,131,665	19,129,093	1,462,260,758	4.7000
<i>Subtotal - Independent Power Producers (IPPs)</i>	<i>35.37%</i>	<i>915,798,800</i>	<i>4,963,023,513</i>	<i>34,058,676</i>	<i>4,997,082,189</i>	<i>5.4565</i>
4. SEM-Calaca Power Corp. (SCPC)	3.80%	98,459,204	438,937,669	15,242	438,952,911	4.4582
5. Masinloc Power Partners Co. Ltd. (MPPCL)	6.00%	155,300,000	905,175,402	(718,539)	904,456,863	5.8239
6. South Premiere Power Corp. (SPPC)	17.85%	462,303,500	2,053,829,365	7,021,256	2,060,850,621	4.4578
7. Therma Luzon Inc. (TLI)	6.98%	180,718,000	913,953,794	10,683,902	924,637,695	5.1165
8. San Miguel Energy Corp. (SMEC)	8.46%	219,085,000	1,151,512,160	3,547,146	1,155,059,306	5.2722
9. Therma Mobile Inc. (TMO)	0.66%	17,010,330	227,629,067	(3,070)	227,625,997	13.3816
10. Toledo Power Co. (TPC)	0.16%	4,172,000	34,959,914	254,096	35,214,009	8.4406
11. Philippine Power & Development, Co. (PPDC)	0.01%	269,409	1,348,554	-	1,348,554	5.0056
12. Panay Energy Development Corp. (PEDC)	1.64%	42,490,000	212,482,018	(565,962)	211,916,056	4.9874
<i>Subtotal - Power Supply Agreements (PSAs)</i>	<i>45.56%</i>	<i>1,179,807,443</i>	<i>5,939,827,942</i>	<i>20,234,071</i>	<i>5,960,062,013</i>	<i>5.0517</i>
WESM	19.06%	493,408,908	1,859,772,015	475,661,952	2,335,433,967	4.7333
EXPORT ENERGY FROM NET METERING CUSTOMERS	0.01%	204,379	994,920	-	994,920	4.8680
<b>TOTAL</b>	<b>100.00%</b>	<b>2,589,219,530</b>	<b>12,763,618,390</b>	<b>529,954,699</b>	<b>13,293,573,089</b>	<b>5.1342</b>
<b>OTHER GENERATION ADJUSTMENTS (OGA)</b>						
1. Pilferage Recovery						(0.0122)
2. ILP Recovery						0.0000
3. High Load Factor Rider						0.0003
4. TOU Differential						0.0151
5. GOUR Recovery (ERC Case No. 2011-010 CF)						0.0047
6. Other Adjustments (Partial recovery of the February 2018 generation charge balance)						0.1541
<b>MARCH 2018 GENERATION CHARGE</b>						<b>5.2962</b>