

BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACTS WITH POWER SUPPLIERS						
1. Quezon Power Phils Ltd. Co. (QPPL)	5.6%	176,328,968	2,450,436,228	129,879,345	2,580,315,573	14.6335
2. First Gas Power Corporation (FGPC) – Santa Rita	18.6%	587,541,208	3,571,075,814	250,251,439	3,821,327,253	6.5039
3. FGP Corp. (FGP) – San Lorenzo	11.1%	349,793,553	1,954,325,747	135,904,338	2,090,230,085	5.9756
<i>Subtotal - Independent Power Producers (IPPs)</i>	<i>35.2%</i>	<i>1,113,663,729</i>	<i>7,975,837,789</i>	<i>516,035,122</i>	<i>8,491,872,911</i>	<i>7.6252</i>
4. First NatGas Power Corp. (FNPC) - San Gabriel	7.3%	231,852,716	1,215,425,603	15,245,308	1,230,670,911	5.3080
5. San Buenaventura Power Ltd. Co. (SBPL)	7.1%	226,003,155	2,504,700,416	55,141,951	2,559,842,367	11.3266
6. Solar Philippines Tarlac Corp. (SPTC)	0.4%	12,012,188	39,002,680	-	39,002,680	3.2469
7. AC Energy (baseload)	4.6%	146,517,000	681,412,597	-	681,412,597	4.6507
8. San Miguel Energy Corp. (SMEC)	6.4%	202,939,000	888,737,803	(35,566,993)	853,170,811	4.2041
9. AC Energy (midmerit)	1.6%	49,104,000	251,573,162	-	251,573,162	5.1233
10. South Premiere Power Corp. (SPPC) (midmerit)	3.4%	106,751,000	588,142,408	(26,561,412)	561,580,996	5.2607
11. Energy Development Corporation (EDC) (midmerit)	1.2%	38,802,000	210,020,824	-	210,020,824	5.4126
12. Powersource First Bulacan Solar Inc. (PFBS)	0.4%	11,029,396	52,447,062	-	52,447,062	4.7552
13. Solar Philippines Tanauan Corp. (SPTanC)	0.0%	-	-	(18,115,091)	(18,115,091)	-
14. GNPowr Dinginin Ltd. Co (GNPD)	0.0%	-	-	100,000,000	100,000,000	-
15. South Premiere Power Corp. (SPPC) EPSA	10.5%	331,200,000	2,831,066,112	-	2,831,066,112	8.5479
16. Therma Luzon Inc (TLI) EPSA	3.6%	113,974,008	1,103,709,932	-	1,103,709,932	9.6839
<i>Subtotal - Power Supply Agreements (PSAs)</i>	<i>46.5%</i>	<i>1,470,184,463</i>	<i>10,366,238,601</i>	<i>90,143,762</i>	<i>10,456,382,363</i>	<i>7.1123</i>
Wholesale Electricity Spot Market (WESM)	18.4%	581,998,799	4,597,664,779	592,848,231	5,190,513,011	8.9184
Export Energy from Net Metering Customers	0.10%	3,290,647	24,112,613	-	24,112,613	7.3276
Others*	(0.15%)	(4,854,166)	-	-	-	
RECOVERY OF ADJUSTMENT IN FEB 2023 GENERATION COST**	0.00%	-	-	100,000,000	100,000,000	-
TOTAL	100.0%	3,164,283,472	22,963,853,782	1,299,027,115	24,262,880,897	7.6677
Other Generation Adjustments (OGA)						
1. Pilferage Recovery						(0.0107)
2. ILP Recovery						0.0000
3. High Load Factor Rider						0.0001
4. TOU Differential						0.0126
MAY 2023 GENERATION CHARGE						7.6697

*Includes adjustment to align the total energy with metered energy inputs, in accordance with Resolution No. 14, Series of 2022 and energy volume for Cagbalete and Isla Verde microgrids

**In accordance with Meralco letter to ERC dated 3 March 2023 and ERC letter reply dated 7 March 2023.