

BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (Php)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (Php)	(D = B+ C) Total Generation Cost for the Month (Php)	[D/A] Average Generation Cost (Php/kWh)
BILATERAL CONTRACTS WITH POWER SUPPLIERS						
1. Quezon Power Phils Ltd. Co. (QPPL)	1.2%	32,386,307	1,114,889,514	(186,349,801)	928,539,714	28.6708
2. First Gas Power Corporation (FGPC) – Santa Rita	22.5%	616,028,755	4,996,402,176	(267,849,974)	4,728,552,202	7.6759
3. FGP Corp. (FGP) – San Lorenzo	11.4%	310,990,836	2,546,232,328	(186,950,574)	2,359,281,754	7.5863
Subtotal - Independent Power Producers (IPPs)	35.0%	959,405,898	8,657,524,019	(641,150,349)	8,016,373,670	8.3556
4. First NatGas Power Corp. (FNPC) - San Gabriel	5.4%	146,432,316	770,287,194	3,453,874	773,741,068	5.2840
5. San Buenaventura Power Ltd. Co. (SBPL)	9.1%	249,797,111	3,018,573,008	6,459,288	3,025,032,296	12.1100
6. Solar Philippines Tarlac Corp. (SPTC)	0.4%	12,094,033	39,274,524	(871,668)	38,402,856	3.1754
7. AC Energy (baseload)	5.4%	148,800,000	556,739,258	-	556,739,258	3.7415
8. San Miguel Energy Corp. (SMEC)	8.4%	230,424,000	1,001,884,189	(32,983,704)	968,900,484	4.2049
9. AC Energy (midmerit)	1.8%	49,104,000	244,909,892	-	244,909,892	4.9876
10. South Premiere Power Corp. (SPPC) (midmerit)	4.7%	129,456,000	615,254,757	(21,877,724)	593,377,032	4.5836
11. Energy Development Corporation (EDC) (midmerit)	1.6%	44,640,000	241,619,751	-	241,619,751	5.4126
12. Powersource First Bulacan Solar Inc. (PFBS)	0.4%	10,804,004	51,134,306	-	51,134,306	4.7329
13. Solar Philippines Tanauan Corp. (SPTanC)	0.0%	-	-	(19,982,349)	(19,982,349)	-
14. GNPower Dinginin Ltd. Co (GNPD)	5.9%	160,176,557	1,144,833,925	(200,000,000)	944,833,925	5.8987
Subtotal - Power Supply Agreements (PSAs)	43.1%	1,181,728,021	7,684,510,805	(265,802,285)	7,418,708,520	6.2778
Wholesale Electricity Spot Market (WESM)	22.0%	601,375,819	4,619,135,101	328,932,336	4,948,067,438	8.2279
Export Energy from Net Metering Customers	0.1%	2,427,112	16,760,399	-	16,760,399	6.9055
Others*	(0.2%)	(5,896,992)	-	-	-	
ADJUSTMENT IN FEBRUARY 2023 GENERATION COST**	0.0%	-	-	(200,000,000)	(200,000,000)	-
TOTAL	100.0%	2,739,039,858	20,977,930,324	(778,020,297)	20,199,910,026	7.3748
Other Generation Adjustments (OGA)						
1. Pilferage Recovery						(0.0102)
2. ILP Recovery						0.0000
3. High Load Factor Rider						0.0001
4. TOU Differential						0.0143
MARCH 2023 GENERATION CHARGE						7.3790

\*Includes adjustment to align the total energy with metered energy inputs, in accordance with Resolution No. 14, Series of 2022 and energy volume for Cagbalete and Isla Verde microgrids

\*\*In accordance with Meralco letter to ERC dated 3 March 2023 and ERC letter reply dated 7 March 2023.