SUMMARY SCHEDULE OF RATES* EFFECTIVE JANUARY 2014 BILLING	Generation Charge <sup>1</sup> per kWh	Prev. Mos' Adj on Gen Cost <sup>2</sup> per kWh	Transmission Charge <sup>3</sup>		Distribution Charge <sup>4</sup>		Supply Charge⁴		Metering Charge <sup>4</sup>		System Loss	U	Universal Charge		Lifeline Rate	Senior Citizen	Lifeline	Special	12	
											Charge <sup>5</sup>	UC-ME <sup>6</sup>	UC-EC	UC-SCC <sup>7</sup>	Subsidy <sup>8</sup>	Subsidy <sup>9</sup>	Discount <sup>10</sup>	Discount <sup>11</sup>	Power Factor Adj <sup>1</sup>	
			per kWh	per kW	per kWh	per kW	per kWh	per cust/mo	per kWh	per cust/mo	per kWh	per kWh	per kWh	per kWh	per kWh	per kWh	%	%	Penalty	Disc
Residential																				
0 TO 20 KWH	5.6673	0.0314	0.9333		1.2225		0.6043	19.88	0.4066	5.00	0.6062	0.1561	0.0025	0.1938			100.00%			
21 TO 50 KWH	5.6673	0.0314	0.9333		1.2225		0.6043	19.88	0.4066	5.00	0.6062	0.1561	0.0025	0.1938			50.00%			
51 TO 70 KWH	5.6673	0.0314	0.9333		1.2225		0.6043	19.88	0.4066	5.00	0.6062	0.1561	0.0025	0.1938			35.00%			
71 TO 100 KWH	5.6673	0.0314	0.9333		1.2225		0.6043	19.88	0.4066	5.00	0.6062	0.1561	0.0025	0.1938			20.00%			
101 TO 200 KWH	5.6673	0.0314	0.9333		1.2225		0.6043	19.88	0.4066	5.00	0.6062	0.1561	0.0025	0.1938	0.1173	0.0001				
201 TO 300 KWH	5.6673	0.0314	0.9333		1.5798		0.6043	19.88	0.4066	5.00	0.6062	0.1561	0.0025	0.1938	0.1173	0.0001				
301 TO 400 KWH	5.6673	0.0314	0.9333		1.9170		0.6043	19.88	0.4066	5.00	0.6062	0.1561	0.0025	0.1938	0.1173	0.0001				
OVER 400 KWH	5.6673	0.0314	0.9333		2.5043		0.6043	19.88	0.4066	5.00	0.6062	0.1561	0.0025	0.1938	0.1173	0.0001				
General Service A																				
0 TO 200 KWH	5.6673	0.0314	0.9333		1.2225		0.6043	19.88	0.4066	5.00	0.6062	0.1561	0.0025	0.1938	0.1173	0.0001		5%		
201 TO 300 KWH	5.6673	0.0314	0.9333		1.5798		0.6043	19.88	0.4066	5.00	0.6062	0.1561	0.0025	0.1938	0.1173	0.0001		5%		
301 TO 400 KWH	5.6673	0.0314	0.9333		1.9170		0.6043	19.88	0.4066	5.00	0.6062	0.1561	0.0025	0.1938	0.1173	0.0001		5%		
OVER 400 KWH	5.6673	0.0314	0.9333		2.5043		0.6043	19.88	0.4066	5.00	0.6062	0.1561	0.0025	0.1938	0.1173	0.0001		5%		
General Service B	5.6673	0.0314		279.60	0.1625	281.84		441.49		430.62	0.6062	0.1561	0.0025	0.1938	0.1173	0.0001		3%		
General Power (GP) Secondary																				
MEDIUM SECONDARY	5.6673	0.0314		318.52	0.1625	281.84		1,004.45		1,009.53	0.6062	0.1561	0.0025	0.1938	0.1173	0.0001		3%	1.4%	0.7%
LARGE SECONDARY	5.6673	0.0314		318.52	0.1625	281.84		4,166.09		4,189.45	0.6062	0.1561	0.0025	0.1938	0.1173	0.0001		3%	1.4%	0.7%
GP 13.8 KV and below																				
MEDIUM 13.8 KV AND BELOW	5.6673	0.0314		337.22	0.0609	217.08		1,004.45		1,009.53	0.2523	0.1561	0.0025	0.1938	0.1173	0.0001		3%	1.4%	0.7%
LARGE 13.8 KV AND BELOW	5.6673	0.0314		337.22	0.0609	217.08		4,166.09		4,189.45	0.2523	0.1561	0.0025	0.1938	0.1173	0.0001		3%	1.4%	0.7%
VERY LARGE 13.8 KV AND BELOW	5.6673	0.0314		337.22	0.0609	217.08		15,124.68		14,350.77	0.2523	0.1561	0.0025	0.1938	0.1173	0.0001		3%	1.4%	0.7%
GP 34.5 KV																				
MEDIUM 34.5 KV	5.6673	0.0314		371.06	0.0609	217.08		1,004.45		1,009.53	0.2523	0.1561	0.0025	0.1938	0.1173	0.0001		3%	1.4%	0.7%
LARGE 34.5 KV	5.6673	0.0314		371.06	0.0609	217.08		4,166.09		4,189.45	0.2523	0.1561	0.0025	0.1938	0.1173	0.0001		3%	1.4%	0.7%
VERY LARGE AND EXTRA LARGE 34.5 KV	5.6673	0.0314		371.06	0.0609	217.08		15,124.68		14,350.77	0.2523	0.1561	0.0025	0.1938	0.1173	0.0001		3%	1.4%	0.7%
GP 115 KV / 69 KV	5.6673	0.0314		288.20	0.0609	170.08		15,124.68		14,350.77	0.0740	0.1561	0.0025	0.1938	0.1173	0.0001		3%	1.4%	0.7%
GHMSCI	5.6673	0.0314	1.0762		1.0301			331.09		330.93	0.6062	0.1561	0.0025	0.1938	0.1173	0.0001				
FLAT STREETLIGHTS																				
Per kWh	5.6673	0.0314	0.9392		2.3867		0.7719				0.6062	0.1561	0.0025	0.1938	0.1173	0.0001				
Per Lamp																				
125 W Mercury, 70 W HPS(or equivalent)	238.03	1.32	39.45		100.24		32.42				25.46	6.56	0.11	8.14	4.93	0.0042				
250 W Mercury, 150 W HPS(or equivalent)	379.71	2.10	62.93		159.91		51.72				40.62	10.46	0.17	12.98	7.86	0.0067				
400 W Mercury, 250 W HPS(or equivalent)	634.74	3.52	105.19		267.31		86.45				67.89	17.48	0.28	21.71	13.14	0.0112				
400 W HPS (or equivalent)	986.11	5.46	163.42		415.29		134.31				105.48	27.16	0.44	33.72	20.41	0.0174				

VAT RATES		ENERGY	TAX <sup>14</sup>	GEN SERVICE B (GS-B) & GEN POWER (GP)				
Generation	10.97%	First 650 kWh	no charge	GS-B (5 kW < demand < 40 kW)				
Transmission	0.06%	Next 350 kWh at	0.10 per kWh	General Power				
System Loss	9.43%	Next 500 kWh at	0.20 per kWh	Medium (40 kW < demand < 200 kW)				
UC & Ener Tax	0.00%	Excess kWh	0.35 per kWh	Large (200 kW ≤ demand < 750 kW)				
Other Charges	12.00%			Very Large (750 kW ≤ demand < 10,000 kW)				
PMAGC	9.88%			Extra Large (10,000 kW ≤ demand)				

TOU GCA (adjustment per kWh)<sup>13</sup> 0.0661

<sup>\*</sup>Pegged at the November 2013 rate levels (except for the Universal Charge for Missionary Electrification) in deference to the Supreme Court TRO dated December 23, 2013

<sup>&</sup>lt;sup>1</sup> Changes every month based on the movement in generation cost (based on Article 2 Section 2 of ERC Resolution No. 16, Series of 2009).

<sup>&</sup>lt;sup>2</sup> Refers to amortization of unbilled generation cost from August 2006 to May 2007 in accordance with the ERC Order dated August 16, 2010, under ERC Case Nos. 2006-52/62/76, 2007-001/038/078/101/120/123/135.

<sup>&</sup>lt;sup>3</sup> Changes every month based on the movement in transmission cost in accordance with Article 2 Section 3 of ERC Resolution No. 16, Series of 2009.

<sup>&</sup>lt;sup>4</sup> Implementation of provisionally approved PBR rates for Regulatory Year 2014, in accordance with ERC Order on ERC Case No. 2013-056RC dated June 10, 2013

<sup>&</sup>lt;sup>5</sup> Changes every month based on the movement in generation and transmission costs and 12-month moving average system loss (based on Article 2 Section 4 of ERC Resolution No.16, Series of 2009)

<sup>6</sup> In accordance with the Decision in ERC Case No. 2012-085 RC dated August 12, 2013 allowing NPC SPUG's implementation of UCME rate of PhP0.0454 /kWh for CY 2014 plus PhP0.0017/kWh representing the Cash Incentive for RE Developer;

Also includes P0.0381/kWh for NPC-SPUG's recovery of ME subsidy shortfall for 2010 as approved by ERC in its Decision in ERC Case No. 2011-074RC dated July 30, 2012.

<sup>&</sup>lt;sup>7</sup> In accordance with the Decision in ERC Case No. 2011-091 RC dated January 28, 2013

<sup>&</sup>lt;sup>8</sup> Changes every month in accordance with Article 2 Section 5 of ERC Resolution No. 16, Series of 2009

<sup>&</sup>lt;sup>9</sup> In accordance with ERC Resolution No. 23, Series of 2010

<sup>&</sup>lt;sup>10</sup> Lifeline Discount - % of Generation, Transmission, System Loss, Distribution, Supply and Metering Charges

<sup>11</sup> Special Discount - for Private Hospitals duly registered and certified by the Department of Health (DOH) and Educational Institutions duly registered and certified by the Department of Education (DepEd): % of Distribution, Metering & Supply Charges

<sup>12</sup> Power Factor Adjustment - for qualified General Power customers, % of Distribution Charge (in accordance with ERC Order on Case No. 2011-088RC, dated October 6,2011)

<sup>&</sup>lt;sup>13</sup> Generation Charge Adjustment (GCA) added to Peak and Off-Peak generation charge rates of qualified Residential, IS and NIS customers.

<sup>14</sup> Energy Tax - for residential customers only

<sup>\*</sup> Rates are VAT exclusive