SUMMARY SCHEDULE OF RATES* EFFECTIVE FEBRUARY 2013 BILLING	Generation Prev. Mos' Adj							4			System Loss	Universal Charge		Lifeline Rate	Senior Citizen	Cross Subsidy	Lifeline	Special	2		Power Act
	Charge <sup>1</sup>	on Gen Cost <sup>2</sup>	Transmission Charge <sup>3</sup>		Distribution Charge <sup>4</sup>		Supply Charge <sup>4</sup>		Metering Charge⁴		Charge <sup>5</sup>	UC-ME <sup>6</sup>	UC-EC	Subsidy <sup>7</sup>	Subsidy <sup>8</sup>	Charge <sup>9</sup>	Discount <sup>10</sup>	Discount <sup>11</sup>	Power Factor Adj <sup>12</sup>		Reduction <sup>13</sup>
	per kWh	per kWh	per kWh	per kW	per kWh	per kW	per kWh	per cust/mo	per kWh	per cust/mo	per kWh	per kWh	per kWh	per kWh	per kWh	per kWh	%	%	Penalty	Disc	per kWh
Residential																					
0 TO 20 KWH	5.2414	0.0314	0.9091		1.1945		0.5950	19.57	0.4003	5.00	0.5900	0.1163	0.0025			0.0103	100.00%				(0.0024)
21 TO 50 KWH	5.2414	0.0314	0.9091		1.1945		0.5950	19.57	0.4003	5.00	0.5900	0.1163	0.0025			0.0103	50.00%				(0.0024)
51 TO 70 KWH	5.2414	0.0314	0.9091		1.1945		0.5950	19.57	0.4003	5.00	0.5900	0.1163	0.0025			0.0103	35.00%				(0.0024)
71 TO 100 KWH	5.2414	0.0314	0.9091		1.1945		0.5950	19.57	0.4003	5.00	0.5900	0.1163	0.0025			0.0103	20.00%				(0.0024)
101 TO 200 KWH	5.2414	0.0314	0.9091		1.1945		0.5950	19.57	0.4003	5.00	0.5900	0.1163	0.0025	0.1497	0.0001	0.0103					(0.0024)
201 TO 300 KWH	5.2414	0.0314	0.9091		1.5518		0.5950	19.57	0.4003	5.00	0.5900	0.1163	0.0025	0.1497	0.0001	0.0103					(0.0024)
301 TO 400 KWH	5.2414	0.0314	0.9091		1.8890		0.5950	19.57	0.4003	5.00	0.5900	0.1163	0.0025	0.1497	0.0001	0.0103					(0.0024)
OVER 400 KWH	5.2414	0.0314	0.9091		2.4763		0.5950	19.57	0.4003	5.00	0.5900	0.1163	0.0025	0.1497	0.0001	0.0103					(0.0024)
General Service A																					
0 TO 200 KWH	5.2414	0.0314	0.9091		1.1945		0.5950	19.57	0.4003	5.00	0.5900	0.1163	0.0025	0.1497	0.0001	0.0103		5%			
201 TO 300 KWH	5.2414	0.0314	0.9091		1.5518		0.5950	19.57	0.4003	5.00	0.5900	0.1163	0.0025	0.1497	0.0001	0.0103		5%			
301 TO 400 KWH	5.2414	0.0314	0.9091		1.8890		0.5950	19.57	0.4003	5.00	0.5900	0.1163	0.0025	0.1497	0.0001	0.0103		5%			
OVER 400 KWH	5.2414	0.0314	0.9091		2.4763		0.5950	19.57	0.4003	5.00	0.5900	0.1163	0.0025	0.1497	0.0001	0.0103		5%			
General Service B	5.2414	0.0314		277.51	0.1600	277.50		434.70		424.00	0.5900	0.1163	0.0025	0.1497	0.0001	0.0103		3%			
General Power (GP) Secondary																					
MEDIUM SECONDARY	5.2414	0.0314		305.04	0.1600	277.50		989.00		994.00	0.5900	0.1163	0.0025	0.1497	0.0001	0.0103		3%	1.4%	0.7%	
LARGE SECONDARY	5.2414	0.0314		305.04	0.1600	277.50		4,102.00		4,125.00	0.5900	0.1163	0.0025	0.1497	0.0001	0.0103		3%	1.4%	0.7%	
GP 13.8 KV and below																					
MEDIUM 13.8 KV AND BELOW	5.2414	0.0314		322.67	0.0600	213.74		989.00		994.00	0.2288	0.1163	0.0025	0.1497	0.0001	0.0103		3%	1.4%	0.7%	
LARGE 13.8 KV AND BELOW	5.2414	0.0314		322.67	0.0600	213.74		4,102.00		4,125.00	0.2288	0.1163	0.0025	0.1497	0.0001	0.0103		3%	1.4%	0.7%	
VERY LARGE 13.8 KV AND BELOW	5.2414	0.0314		322.67	0.0600	213.74		14,892.00		14,130.00	0.2288	0.1163	0.0025	0.1497	0.0001	0.0103		3%	1.4%	0.7%	
GP 34.5 KV																					
MEDIUM 34.5 KV	5.2414	0.0314		351.24	0.0600	213.74		989.00		994.00	0.2288	0.1163	0.0025	0.1497	0.0001	0.0103		3%	1.4%	0.7%	
LARGE 34.5 KV	5.2414	0.0314		351.24	0.0600	213.74		4,102.00		4,125.00	0.2288	0.1163	0.0025	0.1497	0.0001	0.0103		3%	1.4%	0.7%	
VERY LARGE AND EXTRA LARGE 34.5 KV	5.2414	0.0314		351.24	0.0600	213.74		14,892.00		14,130.00	0.2288	0.1163	0.0025	0.1497	0.0001	0.0103		3%	1.4%	0.7%	
GP 115 KV / 69 KV	5.2414	0.0314		268.38	0.0600	167.46		14,892.00		14,130.00	0.0686	0.1163	0.0025	0.1497	0.0001	0.0103		3%	1.4%	0.7%	
GHMSCI	5.2414	0.0314	1.0733		1.0143			326.00		325.84	0.5900	0.1163	0.0025	0.1497	0.0001	0.0103					
FLAT STREETLIGHTS	-																				1
Per kWh	5.2414	0.0314	0.9140		2.3500		0.7600				0.5900	0.1163	0.0025	0.1497	0.0001	0.0103					
Per Lamp																					
125 W Mercury, 70 W HPS(or equivalent)	220.14	1.32	38.39		98.70	1	31.92				24.78	4.88	0.11	6.29	0.0042	0.43					+
250 W Mercury, 150 W HPS(or equivalent)	351.17	2.10	61.24		157.45		50.92				39.53	7.79	0.17	10.03	0.0067	0.69					+
400 W Mercury, 250 W HPS(or equivalent)	587.04	3.52	102.37		263.20		85.12				66.08	13.03	0.28	16.77	0.0112	1.15					+
400 W HPS (or equivalent)	912.00	5.46	159.04		408.90		132.24				102.66	20.24	0.44	26.05	0.0174	1.79					

VAT F	RATES	ENERG	Y TAX <sup>15</sup>	GEN SERVICE B (GS-B) & GEN POWER (GP)				
Generation	11.42%	First 650 kWh	no charge	GS-B (5 kW < demand < 40 kW)				
Transmission	0.00%	Next 350 kWh at	0.10 per kWh	General Power				
System Loss	9.69%	Next 500 kWh at	0.20 per kWh	Medium (40 kW < demand < 200 kW)				
Power Act Redn	0.90%	Excess kWh	0.35 per kWh	Large (200 kW < demand < 750 kW)				
UC & Ener Tax	0.00%			Very Large (750 kW ≤ demand < 10,000 kW)				
Other Charges	12.00%			Extra Large (10,000 kW < demand)				
DMAGC	0.00%							

TOU GCA (adjustment per kWh)<sup>14</sup> (0.4857)

<sup>&</sup>lt;sup>1</sup> Changes every month based on the movement in generation cost (based on Article 2 Section 2 of ERC Resolution No. 16, Series of 2009).

<sup>&</sup>lt;sup>2</sup> Refers to amortization of unbilled generation cost from August 2006 to May 2007 in accordance with the ERC Order dated August 16, 2010, under ERC Case Nos. 2006-52/62/76, 2007-001/038/078/101/120/123/135.

<sup>&</sup>lt;sup>3</sup> Changes every month based on the movement in transmission cost in accordance with Article 2 Section 3 of ERC Resolution No. 16, Series of 2009.

<sup>&</sup>lt;sup>4</sup> Implementation of provisionally approved PBR rates for Regulatory Year 2013, in accordance with ERC Order on ERC Case No. 2012-054RC dated June 11, 2012

<sup>5</sup> Changes every month based on the movement in generation and transmission costs and 12-month moving average system loss (based on Article 2 Section 4 of ERC Resolution No.16, Series of 2009)

<sup>6</sup> In accordance with the Decision in ERC Case no. 2009-028 RC dated August 16, 2010; Also includes P0.0709/kWh for NPC-SPUG's recovery of ME subsidy shortfall as approved by ERC in its Decision in ERC Case No. 2011-074RC dated July 30, 2012.

<sup>&</sup>lt;sup>7</sup> Changes every month in accordance with Article 2 Section 5 of ERC Resolution No. 16, Series of 2009

<sup>&</sup>lt;sup>8</sup> In accordance with ERC Resolution No. 23, Series of 2010

<sup>9</sup> Refers to the collection of under recoveries in the Interclass Cross-Subsidy (in accordance with ERC Order in ERC Case No. 2007-157RC dated November 16,2009)

 $<sup>^{10}</sup>$  Lifeline Discount - % of Generation, Transmission, System Loss, Distribution, Supply and Metering Charges

<sup>11</sup> Special Discount - for Private Hospitals duly registered and certified by the Department of Health (DoH) and Educational Institutions duly registered and certified by the Department of Education (DepEd): % of Distribution, Metering & Supply Charges

<sup>12</sup> Power Factor Adjustment - for qualified General Power customers, % of Distribution Charge (in accordance with ERC Order on Case No. 2011-088RC, dated October 6,2011)

<sup>&</sup>lt;sup>13</sup> Power Act Reduction - for residential customers only (in accordance with Section 72 of RA 9136)

 $<sup>^{14}\,</sup>Generation\,Charge\,Adjustment\,(GCA)\,added\,\,to\,\,Peak\,\,and\,\,Off-Peak\,\,generation\,\,charge\,\,rates\,\,of\,\,qualified\,\,Residential,\,\,IS\,\,and\,\,NIS\,\,customers.$ 

<sup>&</sup>lt;sup>15</sup> Energy Tax - for residential customers only

<sup>\*</sup> Rates are VAT exclusive