SUMMARY SCHEDULE OF RATES*	Generation Charge ¹	Prev. Mos' Adj on Gen	Transmission Charge ³			4					System Loss	Univers	niversal Charge Lifeline Rate		Senior Citizen Subsidy ⁸	Cross Subsidy Charge ⁹	Lifeline Discount ¹⁰	Special Discount ¹¹	Power Factor Adj ¹²	Power Act	
					Distribution Charge ⁴		Supply Charge⁴		Metering Charge ⁴		Charge⁵	UC-ME ⁶	UC-EC	Subsidy ⁷						ctor Adj	Reduction ¹³
EFFECTIVE DECEMBER 2012 BILLING	per kWh	per kWh	per kWh	per kW	per kWh	per kW	per kWh	per cust/mo	per kWh	per cust/mo	per kWh	per kWh	per kWh	per kWh	per kWh	per kWh	%	%	Penalty	Disc	per kWh
Residential																					
0 TO 20 KWH	5.4817	0.0314	0.8590		1.1945		0.5950	19.57	0.4003	5.00	0.6228	0.1163	0.0025			0.0103	100.00%				(0.0011)
21 TO 50 KWH	5.4817	0.0314	0.8590		1.1945		0.5950	19.57	0.4003	5.00	0.6228	0.1163	0.0025			0.0103	50.00%				(0.0011)
51 TO 70 KWH	5.4817	0.0314	0.8590		1.1945		0.5950	19.57	0.4003	5.00	0.6228	0.1163	0.0025			0.0103	35.00%				(0.0011)
71 TO 100 KWH	5.4817	0.0314	0.8590		1.1945		0.5950	19.57	0.4003	5.00	0.6228	0.1163	0.0025			0.0103	20.00%				(0.0011)
101 TO 200 KWH	5.4817	0.0314	0.8590		1.1945		0.5950	19.57	0.4003	5.00	0.6228	0.1163	0.0025	0.1331	0.0001	0.0103					(0.0011)
201 TO 300 KWH	5.4817	0.0314	0.8590		1.5518		0.5950	19.57	0.4003	5.00	0.6228	0.1163	0.0025	0.1331	0.0001	0.0103					(0.0011)
301 TO 400 KWH	5.4817	0.0314	0.8590		1.8890		0.5950	19.57	0.4003	5.00	0.6228	0.1163	0.0025	0.1331	0.0001	0.0103					(0.0011)
OVER 400 KWH	5.4817	0.0314	0.8590		2.4763		0.5950	19.57	0.4003	5.00	0.6228	0.1163	0.0025	0.1331	0.0001	0.0103					(0.0011)
General Service A																					
0 TO 200 KWH	5.4817	0.0314	0.8590		1.1945		0.5950	19.57	0.4003	5.00	0.6228	0.1163	0.0025	0.1331	0.0001	0.0103		5%			
201 TO 300 KWH	5.4817	0.0314	0.8590		1.5518		0.5950	19.57	0.4003	5.00	0.6228	0.1163	0.0025	0.1331	0.0001	0.0103		5%			
301 TO 400 KWH	5.4817	0.0314	0.8590		1.8890		0.5950	19.57	0.4003	5.00	0.6228	0.1163	0.0025	0.1331	0.0001	0.0103		5%			
OVER 400 KWH	5.4817	0.0314	0.8590		2.4763		0.5950	19.57	0.4003	5.00	0.6228	0.1163	0.0025	0.1331	0.0001	0.0103		5%			
General Service B	5.4817	0.0314		250.57	0.1600	277.50		434.70		424.00	0.6228	0.1163	0.0025	0.1331	0.0001	0.0103		3%			
General Power (GP) Secondary																					
MEDIUM SECONDARY	5.4817	0.0314		285.69	0.1600	277.50		989.00		994.00	0.6228	0.1163	0.0025	0.1331	0.0001	0.0103		3%	1.4%	0.7%	
LARGE SECONDARY	5.4817	0.0314		285.69	0.1600	277.50		4,102.00		4,125.00	0.6228	0.1163	0.0025	0.1331	0.0001	0.0103		3%	1.4%	0.7%	
GP 13.8 KV and below																					
MEDIUM 13.8 KV AND BELOW	5.4817	0.0314		302.04	0.0600	213.74		989.00		994.00	0.2445	0.1163	0.0025	0.1331	0.0001	0.0103		3%	1.4%	0.7%	
LARGE 13.8 KV AND BELOW	5.4817	0.0314		302.04	0.0600	213.74		4,102.00		4,125.00	0.2445	0.1163	0.0025	0.1331	0.0001	0.0103		3%	1.4%	0.7%	
VERY LARGE 13.8 KV AND BELOW	5.4817	0.0314		302.04	0.0600	213.74		14,892.00		14,130.00	0.2445	0.1163	0.0025	0.1331	0.0001	0.0103		3%	1.4%	0.7%	
GP 34.5 KV																					
MEDIUM 34.5 KV	5.4817	0.0314		340.43	0.0600	213.74		989.00		994.00	0.2445	0.1163	0.0025	0.1331	0.0001	0.0103		3%	1.4%	0.7%	
LARGE 34.5 KV	5.4817	0.0314		340.43	0.0600	213.74		4,102.00		4,125.00	0.2445	0.1163	0.0025	0.1331	0.0001	0.0103		3%	1.4%	0.7%	
VERY LARGE AND EXTRA LARGE 34.5 KV	5.4817	0.0314		340.43	0.0600	213.74		14,892.00		14,130.00	0.2445	0.1163	0.0025	0.1331	0.0001	0.0103		3%	1.4%	0.7%	
GP 115 KV / 69 KV	5.4817	0.0314		257.57	0.0600	167.46		14,892.00		14,130.00	0.0675	0.1163	0.0025	0.1331	0.0001	0.0103		3%	1.4%	0.7%	
GHMSCI	5.4817	0.0314	0.9703		1.0143			326.00		325.84	0.6228	0.1163	0.0025	0.1331	0.0001	0.0103					
FLAT STREETLIGHTS																					
Per kWh	5.4817	0.0314	0.8674		2.3500		0.7600				0.6228	0.1163	0.0025	0.1331	0.0001	0.0103					
Per Lamp																					
125 W Mercury, 70 W HPS(or equivalent)	230.23	1.32	36.43		98.70		31.92				26.16	4.88	0.11	5.59	0.0042	0.43					
250 W Mercury, 150 W HPS(or equivalent)	367.27	2.10	58.12		157.45		50.92				41.73	7.79	0.17	8.92	0.0067	0.69					
400 W Mercury, 250 W HPS(or equivalent)	613.95	3.52	97.15		263.20		85.12				69.75	13.03	0.28	14.91	0.0112	1.15					
400 W HPS (or equivalent)	953.82	5.46	150.93		408.90	İ	132.24	T .			108.37	20.24	0.44	23.16	0.0174	1.79	T .	1		İ	

SPECIAL RATES			VAT R	ATES	ENERGY	'TAX ¹⁸	GEN SERVICE B (GS-B) & GEN POWER (GP)		
ECOZONE ¹⁴	GC rate	SL rate	Generation	11.05%	First 650 kWh	no charge	GS-B (5 kW < demand < 40 kW)		
SECONDARY (per kWh)	4.9556	0.5890	Transmission	0.00%	Next 350 kWh at	0.10 per kWh	General Power		
34.5 KV (per kWh)	4.9556	0.2025	System Loss	9.55%	Next 500 kWh at	0.20 per kWh	Medium (40 kW < demand < 200 kW)		
TOU GCA (adjustment per kWh) ¹⁵	0.7121		Power Act Redn	0.65%	Excess kWh	0.35 per kWh	Large (200 kW < demand < 750 kW)		
CCP (GC adjustment per kWh) ¹⁶			UC & Ener Tax	0.00%		-	Very Large (750 kW < demand < 10,000 kW)		
NPC GRAM ¹⁷	0.2061		Ecozone	11.60%			Extra Large (10,000 kW < demand)		
NPC ICERA ¹⁷	0.1925		CCP	10.37%			`		
FPPCA	0.4119		Other Charges	12.00%					
FxA	0.2056		PMAGC	9.88%					

¹ Changes every month based on the movement in generation cost (based on Article 2 Section 2 of ERC Resolution No. 16, Series of 2009).

Refers to amortization of unbilled generation cost from August 2006 to May 2007 in accordance with the ERC Order dated August 16, 2010, under ERC Case Nos. 2006-52/62/76, 2007-001/038/078/101/120/123/135.

³ Changes every month based on the movement in transmission cost in accordance with Article 2 Section 3 of ERC Resolution No. 16, Series of 2009.

⁴ Implementation of provisionally approved PBR rates for Regulatory Year 2013, in accordance with ERC Order on ERC Case No. 2012-054RC dated June 11, 2012

⁵ Changes every month based on the movement in generation and transmission costs and 12-month moving average system loss (based on Article 2 Section 4 of ERC Resolution No.16, Series of 2009)

⁶ In accordance with the Decision in ERC Case no. 2009-028 RC dated August 16, 2010; Also includes P0.0709/kWh for NPC-SPUG's recovery of ME subsidy shortfall as approved by ERC in its Decision in ERC Case No. 2011-074RC dated July 30, 2012.

⁷ Changes every month in accordance with Article 2 Section 5 of ERC Resolution No. 16, Series of 2009

⁸ In accordance with ERC Resolution No. 23, Series of 2010

⁹ Refers to the collection of under recoveries in the Interclass Cross-Subsidy (in accordance with ERC Order in ERC Case No. 2007-157RC dated November 16,2009)

 $^{^{10}}$ Lifeline Discount - % of Generation, Transmission, System Loss, Distribution, Supply and Metering Charges

¹¹ Special Discount - for Private Hospitals duly registered and certified by the Department of Health (DoH) and Educational Institutions duly registered and certified by the Department of Education (DepEd): % of Distribution, Metering & Supply Charges

¹² Power Factor Adjustment - for qualified General Power customers, % of Distribution Charge (in accordance with ERC Order on Case No. 2011-088RC, dated October 6,2011)

¹³ Power Act Reduction - for residential customers only (in accordance with Section 72 of RA 9136)

¹⁴ Economic Zone (Ecozone) - Special Rates for Generation and System Loss Charges for qualified IS & NIS customers; Generation Charge rate already includes FPPCA, FxA, GRAM, ICERA and Benefits to Host Communities

¹⁵ Generation Charge Adjustment (GCA) added to Peak and Off-Peak generation charge rates of qualified Residential, IS and NIS customers.

¹⁶ NPC adjustments added to NPC's basic hourly TOU rates (generation) for qualified NIS and IS customers. Not included in these adjustments is Franchise and Benefits to Host Communities fixed at P0.0245 per kWh which is also added to the basic rates to arrive at the total generation rate.

¹⁷ In accordance with ERC Order on ERC Case Nos. 2008-042, 2008-053, 2008-063, 2009-032, 2009-056, 2010-003, 2010-068, 2010-074, 2010-074 and 2010-073 dated March 26, 2012.

¹⁸ Energy Tax - for residential customers only

^{*} Rates are VAT exclusive