SUMMARY SCHEDULE OF RATES* EFFECTIVE NOVEMBER 2014 BILLING	Generation				Supply Charge ³		Metering Charge ³		System Loss Charge ⁴	Universal Charge			Lifeline Rate	Senior Citizen	Lifeline	Special	.,		
	Charge ¹	Transmission Charge ² Distribution Charge ³		UC-ME⁵						UC-EC	UC-SCC ⁶	Subsidy ⁷	Subsidy ⁸	Discount ⁹	Discount ¹⁰	Power Factor Adj ¹¹			
EFFECTIVE NOVEWIBER 2014 BILLING	per kWh	per kWh	per kW	per kWh	per kW	per kWh	per cust/mo	per kWh	per cust/mo	per kWh	per kWh	per kWh	per kWh	per kWh	per kWh	%	%	Penalty	Disc
Residential																			
0 TO 20 KWH	5.1072	0.7855		1.1282		0.5730	18.85	0.3840	5.00	0.5272	0.1561	0.0025	0.1938			100.00%			
21 TO 50 KWH	5.1072	0.7855		1.1282		0.5730	18.85	0.3840	5.00	0.5272	0.1561	0.0025	0.1938			50.00%			
51 TO 70 KWH	5.1072	0.7855		1.1282		0.5730	18.85	0.3840	5.00	0.5272	0.1561	0.0025	0.1938			35.00%			
71 TO 100 KWH	5.1072	0.7855		1.1282		0.5730	18.85	0.3840	5.00	0.5272	0.1561	0.0025	0.1938			20.00%			
101 TO 200 KWH	5.1072	0.7855		1.1282		0.5730	18.85	0.3840	5.00	0.5272	0.1561	0.0025	0.1938	0.1176	0.0001				
201 TO 300 KWH	5.1072	0.7855		1.4855		0.5730	18.85	0.3840	5.00	0.5272	0.1561	0.0025	0.1938	0.1176	0.0001				
301 TO 400 KWH	5.1072	0.7855		1.8227		0.5730	18.85	0.3840	5.00	0.5272	0.1561	0.0025	0.1938	0.1176	0.0001				
OVER 400 KWH	5.1072	0.7855		2.4100		0.5730	18.85	0.3840	5.00	0.5272	0.1561	0.0025	0.1938	0.1176	0.0001				
General Service A																			
0 TO 200 KWH	5.1072	0.7855		1.1282		0.5730	18.85	0.3840	5.00	0.5272	0.1561	0.0025	0.1938	0.1176	0.0001		5%		
201 TO 300 KWH	5.1072	0.7855		1.4855		0.5730	18.85	0.3840	5.00	0.5272	0.1561	0.0025	0.1938	0.1176	0.0001		5%		
301 TO 400 KWH	5.1072	0.7855		1.8227		0.5730	18.85	0.3840	5.00	0.5272	0.1561	0.0025	0.1938	0.1176	0.0001		5%		
OVER 400 KWH	5.1072	0.7855		2.4100		0.5730	18.85	0.3840	5.00	0.5272	0.1561	0.0025	0.1938	0.1176	0.0001		5%		
General Service B	5.1072		234.59	0.1541	267.23		418.61		408.30	0.5272	0.1561	0.0025	0.1938	0.1176	0.0001		3%		
General Power (GP) Secondary																			
MEDIUM SECONDARY	5.1072		267.59	0.1541	267.23		952.39		957.20	0.5272	0.1561	0.0025	0.1938	0.1176	0.0001		3%	1.4%	0.7%
LARGE SECONDARY	5.1072		267.59	0.1541	267.23		3,950.15		3,972.30	0.5272	0.1561	0.0025	0.1938	0.1176	0.0001		3%	1.4%	0.7%
GP 13.8 KV and below																			
MEDIUM 13.8 KV AND BELOW	5.1072		281.54	0.0578	205.83		952.39		957.20	0.2124	0.1561	0.0025	0.1938	0.1176	0.0001		3%	1.4%	0.7%
LARGE 13.8 KV AND BELOW	5.1072		281.54	0.0578	205.83		3,950.15		3,972.30	0.2124	0.1561	0.0025	0.1938	0.1176	0.0001		3%	1.4%	0.7%
VERY LARGE 13.8 KV AND BELOW	5.1072		281.54	0.0578	205.83		14,340.72		13,606.92	0.2124	0.1561	0.0025	0.1938	0.1176	0.0001		3%	1.4%	0.7%
GP 34.5 KV																			
MEDIUM 34.5 KV	5.1072		316.69	0.0578	205.83		952.39		957.20	0.2124	0.1561	0.0025	0.1938	0.1176	0.0001		3%	1.4%	0.7%
LARGE 34.5 KV	5.1072		316.69	0.0578	205.83		3,950.15		3,972.30	0.2124	0.1561	0.0025	0.1938	0.1176	0.0001		3%	1.4%	0.7%
VERY LARGE AND EXTRA LARGE 34.5 KV	5.1072		316.69	0.0578	205.83		14,340.72		13,606.92	0.2124	0.1561	0.0025	0.1938	0.1176	0.0001		3%	1.4%	0.7%
GP 115 KV / 69 KV	5.1072		233.83	0.0578	161.50		14,340.72		13,606.92	0.0627	0.1561	0.0025	0.1938	0.1176	0.0001		3%	1.4%	0.7%
GHMSCI	5.1072	0.9010		0.9767			313.93		313.78	0.5272	0.1561	0.0025	0.1938	0.1176	0.0001				
FLAT STREETLIGHTS																			
Per kWh	5.1072	0.7916		2.2630		0.7319				0.5272	0.1561	0.0025	0.1938	0.1176	0.0001				
Per Lamp																			
125 W Mercury, 70 W HPS(or equivalent)	214.50	33.25		95.05		30.74				22.14	6.56	0.11	8.14	4.94	0.0042				
250 W Mercury, 150 W HPS(or equivalent)	342.18	53.04		151.62		49.04				35.32	10.46	0.17	12.98	7.88	0.0067				
400 W Mercury, 250 W HPS(or equivalent)	572.01	88.66		253.46		81.97				59.05	17.48	0.28	21.71	13.17	0.0112				
400 W HPS (or equivalent)	888.65	137.74		393.76		127.35				91.73	27.16	0.44	33.72	20.46	0.0174				

VAT RATES		ENERGY	TAX ¹³	GEN SERVICE B (GS-B) & GEN POWER (GP)			
Generation	11.29%	First 650 kWh	no charge	GS-B (5 kW < demand < 40 kW)			
Transmission	0.60%	Next 350 kWh at	0.10 per kWh	General Power			
System Loss	9.88%	Next 500 kWh at	0.20 per kWh	Medium (40 kW < demand < 200 kW)			
UC & Ener Tax	0.00%	Excess kWh	0.35 per kWh	Large (200 kW < demand < 750 kW)			
Other Charges	12.00%		-	Very Large (750 kW ≤ demand < 10,000 kW)			
				Extra Large (10,000 kW < demand)			

TOU GCA (adjustment per kWh)¹² (0.4748)

¹ Changes every month based on the movement in generation cost (based on Article 2 Section 2 of ERC Resolution No. 16, Series of 2009).

² Changes every month based on the movement in transmission cost in accordance with Article 2 Section 3 of ERC Resolution No. 16, Series of 2009.

³ Implementation of provisionally approved PBR rates for Regulatory Year 2015, in accordance with ERC Order on ERC Case No. 2014-028RC dated May 5, 2014

⁴ Changes every month based on the movement in generation and transmission costs and 12-month moving average system loss (based on Article 2 Section 4 of ERC Resolution No.16, Series of 2009)

⁵ In accordance with the Decision in ERC Case No. 2012-085 RC dated August 12, 2013 allowing NPC SPUG's recovery of ME subsidy shortfall. Also includes P0.0381/kWh for NPC-SPUG's recovery of ME subsidy shortfall for 2010 as approved by ERC in its Decision in ERC Case No. 2012-046 RC dated October 10, 2013.

⁶ In accordance with the Decision in ERC Case No. 2011-091 RC dated January 28, 2013

 $^{^{7}}$ Changes every month in accordance with Article 2 Section 5 of ERC Resolution No. 16, Series of 2009

⁸ In accordance with ERC Resolution No. 23, Series of 2010

⁹ Lifeline Discount - % of Generation, Transmission, System Loss, Distribution, Supply and Metering Charges

¹⁰ Special Discount - for Private Hospitals duly registered and certified by the Department of Health (DoH) and Educational Institutions duly registered and certified by the Department of Education (DepEd): % of Distribution, Metering & Supply Charges

¹¹ Power Factor Adjustment - for qualified General Power customers, % of Distribution Charge (in accordance with ERC Order on Case No. 2011-088RC, dated October 6,2011)

¹² Generation Charge Adjustment (GCA) added to Peak and Off-Peak generation charge rates of qualified Residential, IS and NIS customers.

¹³ Energy Tax - for residential customers only

^{*} Rates are VAT exclusive