SUMMARY SCHEDULE OF RATES* EFFECTIVE SEPTEMBER 2012 BILLING	Generation Charge <sup>1</sup>	Prev. Mos'	Transmission Charge <sup>3</sup>					. 4			System Loss	Univers	Universal Charge Lifeline Rate		Senior Citizen Cross Subsidy L		Lifeline	Special	12		Power Act
		Adj on Gen			Distribution Charge⁴		Supply Charge <sup>4</sup>		Metering Charge <sup>4</sup>		Charge⁵	UC-ME <sup>6</sup>	UC-EC	Subsidy <sup>7</sup>	Subsidy <sup>8</sup>	Charge <sup>9</sup>	Discount <sup>10</sup>	Discount <sup>11</sup>	Power Factor Adj <sup>12</sup>		Reduction <sup>13</sup>
EFFECTIVE SEFTEINIBER 2012 BILLING	per kWh	per kWh	per kWh	per kW	per kWh	per kW	per kWh	per cust/mo	per kWh	per cust/mo	per kWh	per kWh	per kWh	per kWh	per kWh	per kWh	%	%	Penalty	Disc	per kWh
Residential																					
0 TO 20 KWH	5.3965	0.0620	0.8364		1.1945		0.5950	19.57	0.4003	5.00	0.6174	0.1163	0.0025			0.0103	100.00%				(0.0011)
21 TO 50 KWH	5.3965	0.0620	0.8364		1.1945		0.5950	19.57	0.4003	5.00	0.6174	0.1163	0.0025			0.0103	50.00%				(0.0011)
51 TO 70 KWH	5.3965	0.0620	0.8364		1.1945		0.5950	19.57	0.4003	5.00	0.6174	0.1163	0.0025			0.0103	35.00%				(0.0011)
71 TO 100 KWH	5.3965	0.0620	0.8364		1.1945		0.5950	19.57	0.4003	5.00	0.6174	0.1163	0.0025			0.0103	20.00%				(0.0011)
101 TO 200 KWH	5.3965	0.0620	0.8364		1.1945		0.5950	19.57	0.4003	5.00	0.6174	0.1163	0.0025	0.1576	0.0001	0.0103					(0.0011)
201 TO 300 KWH	5.3965	0.0620	0.8364		1.5518		0.5950	19.57	0.4003	5.00	0.6174	0.1163	0.0025	0.1576	0.0001	0.0103					(0.0011)
301 TO 400 KWH	5.3965	0.0620	0.8364		1.889		0.5950	19.57	0.4003	5.00	0.6174	0.1163	0.0025	0.1576	0.0001	0.0103					(0.0011)
OVER 400 KWH	5.3965	0.0620	0.8364		2,4763		0.5950	19.57	0.4003	5.00	0.6174	0.1163	0.0025	0.1576	0.0001	0.0103					(0.0011)
General Service A																					
0 TO 200 KWH	5.3965	0.0620	0.8364		1.1945		0.5950	19.57	0.4003	5.00	0.6174	0.1163	0.0025	0.1576	0.0001	0.0103		5%			
201 TO 300 KWH	5.3965	0.0620	0.8364		1.5518		0.5950	19.57	0.4003	5.00	0.6174	0.1163	0.0025	0.1576	0.0001	0.0103		5%			
301 TO 400 KWH	5.3965	0.0620	0.8364		1.8890		0.5950	19.57	0.4003	5.00	0.6174	0.1163	0.0025	0.1576	0.0001	0.0103		5%			
OVER 400 KWH	5.3965	0.0620	0.8364		2.4763		0.5950	19.57	0.4003	5.00	0.6174	0.1163	0.0025	0.1576	0.0001	0.0103		5%			
General Service B	5.3965	0.0620		253.94	0.1600	277.50		434.70		424.00	0.6174	0.1163	0.0025	0.1576	0.0001	0.0103		3%			
General Power (GP) Secondary					0.200							0.220		0.20.0							
MEDIUM SECONDARY	5.3965	0.0620		283.63	0.1600	277.50		989.00		994.00	0.6174	0.1163	0.0025	0.1576	0.0001	0.0103		3%	1.4%	0.7%	
LARGE SECONDARY	5.3965	0.0620		283.63	0.1600	277.50		4.102.00		4,125.00	0.6174	0.1163	0.0025	0.1576	0.0001	0.0103		3%	1.4%	0.7%	
GP 13.8 KV and below								,		,											
MEDIUM 13.8 KV AND BELOW	5.3965	0.0620		292.07	0.0600	213.74		989.00		994.00	0.2520	0.1163	0.0025	0.1576	0.0001	0.0103		3%	1.4%	0.7%	
LARGE 13.8 KV AND BELOW	5.3965	0.0620		292.07	0.0600	213.74		4,102.00		4,125.00	0.2520	0.1163	0.0025	0.1576	0.0001	0.0103		3%	1.4%	0.7%	
VERY LARGE 13.8 KV AND BELOW	5.3965	0.0620		292.07	0.0600	213.74		14.892.00		14,130.00	0.2520	0.1163	0.0025	0.1576	0.0001	0.0103		3%	1.4%	0.7%	
GP 34.5 KV								,		,											
MEDIUM 34.5 KV	5.3965	0.0620		343.75	0.0600	213.74		989.00		994.00	0.2520	0.1163	0.0025	0.1576	0.0001	0.0103		3%	1.4%	0.7%	
LARGE 34.5 KV	5.3965	0.0620		343.75	0.0600	213.74		4,102.00		4,125.00	0.2520	0.1163	0.0025	0.1576	0.0001	0.0103		3%	1.4%	0.7%	
VERY LARGE AND EXTRA LARGE 34.5 KV	5.3965	0.0620		343.75	0.0600	213.74		14,892.00		14,130.00	0.2520	0.1163	0.0025	0.1576	0.0001	0.0103		3%	1.4%	0.7%	
GP 115 KV / 69 KV	5.3965	0.0620		260.89	0.0600	167.46		14,892.00		14,130.00	0.0691	0.1163	0.0025	0.1576	0.0001	0.0103		3%	1.4%	0.7%	
GHMSCI	5.3965	0.0620	0.9798		1.0143			326.00		325.84	0.6174	0.1163	0.0025	0.1576	0.0001	0.0103					
FLAT STREETLIGHTS												0.220		0.20.0							
Per kWh	5.3965	0.0620	0.8416		2.3500		0.7600				0.6174	0.1163	0.0025	0.1576	0.0001	0.0103					
Per Lamp							1							1	1	1					
125 W Mercury, 70 W HPS(or equivalent)	226.65	2.60	35.35		98.70		31.92				25.93	4.88	0.11	6.62	0.00	0.43					
250 W Mercury, 150 W HPS(or equivalent)	361.57	4.15	56.39		157.45		50.92				41.37	7.79	0.17	10.56	0.01	0.69					
400 W Mercury, 250 W HPS(or equivalent)	604.41	6.94	94.26		263.20		85.12				69.15	13.03	0.28	17.65	0.01	1.15					
400 W HPS (or equivalent)	938.99	10.79	146.44		408.90		132.24				107.43	20.24	0.44	27.42	0.02	1.79					

SPECIAL RATE	VAT R	RATES	ENERGY	/ TAX <sup>18</sup>	GEN SERVICE B (GS-B) & GEN POWER (GP)		
ECOZONE <sup>14</sup>	GC rate	SL rate	Generation	11.40%	First 650 kWh	no charge	GS-B (5 kW < demand < 40 kW)
SECONDARY (per kWh)	5.1022	0.5804	Transmission	0.00%	Next 350 kWh at	0.10 per kWh	General Power
34.5 KV (per kWh)	5.1022	0.1995	System Loss	9.84%	Next 500 kWh at	0.20 per kWh	Medium (40 kW < demand < 200 kW)
TOU GCA (adjustment per kWh) <sup>15</sup>	0.6274		Power Act Redn	1.75%	Excess kWh	0.35 per kWh	Large (200 kW < demand < 750 kW)
CCP (GC adjustment per kWh) <sup>16</sup>			UC & Ener Tax	0.00%			Very Large (750 kW < demand < 10,000 kW)
NPC GRAM <sup>17</sup>	0.2338		Ecozone	11.72%			Extra Large (10,000 kW < demand)
NPC ICERA <sup>17</sup>	0.2184		CCP	11.27%			
FPPCA	0.4208		Other Charges	12.00%			
FxA	0.1904		PMAGC	9.88%			

<sup>1</sup> Changes every month based on the movement in generation cost (based on Article 2 Section 2 of ERC Resolution No. 16, Series of 2009).

<sup>2</sup> Refers to amortization of unbilled generation cost from August 2006 to May 2007 in accordance with the ERC Order dated August 16, 2010, under ERC Case Nos. 2006-52/62/76, 2007-001/038/078/101/120/123/135. Also includes the P0.0306/kWh for the recovery of unbilled WESM cost in March 2010 billing as approved by ERC in its Order under Case No. 2010-017RC dated July 25, 2011.

<sup>3</sup> Changes every month based on the movement in transmission cost in accordance with Article 2 Section 3 of ERC Resolution No. 16, Series of 2009.

<sup>4</sup> Implementation of provisionally approved PBR rates for Regulatory Year 2013, in accordance with ERC Order on ERC Case No. 2012-054RC dated June 11, 2012

5 Changes every month based on the movement in generation and transmission cost and 12-month moving average System Loss (based on Article 2 Section 4 of ERC Resolution No.16, Series of 2009)

6 Includes the P0.0709/kWh for NPC-SPUG's recovery of ME subsidy shortfall as approved by ERC in its Decision in ERC Case No. 2011-074RC dated July 30, 2012.

<sup>7</sup> Changes every month in accordance with Article 2 Section 5 of ERC Resolution No. 16, Series of 2009

<sup>8</sup> In accordance with ERC Resolution No. 23, Series of 2010

9 Refers to the collection of under recoveries in the Interclass Cross-Subsidy (in accordance with ERC Order in ERC Case No. 2007-157RC dated November 16,2009)

<sup>10</sup> Lifeline Discount - % of Generation, Transmission, System Loss, Distribution, Supply and Metering Charges

11 Special Discount - for Private Hospitals duly registered and certified by the Department of Health (DoH) and Educational Institutions duly registered and certified by the Department of Education (DepEd): % of Distribution, Metering & Supply Charges

12 Power Factor Adjustment - for qualified General Power customers, % of Distribution Charge (in accordance with ERC Order on Case No. 2011-088RC, dated October 6,2011)

<sup>13</sup> Power Act Reduction - for residential customers only (based on ERC Order in ERC Case No. 2006-079 dated January 22, 2007)

14 Economic Zone (Ecozone) - Special Rates for Generation and System Loss Charges for qualified IS & NIS customers; Generation Charge rate already includes FPPCA, FxA, GRAM, ICERA and Benefits to Host Communities;

15 Generation Charge Adjustment (GCA) added to Peak and Off-Peak generation charge rates of qualified Residential, IS and NIS customers. Regular rates for other charges apply.

16 NPC adjustments added to NPC's basic hourly TOU rates (generation) for qualified NIS and IS customers. Not included in these adjustments is Franchise and Benefits to Host Communities fixed at P0.0245 per kWh which is also added to the basic rates to arrive at the total generation rate. Regular rates for other charges apply.

<sup>17</sup> In accordance with ERC Order on ERC Case Nos. 2008-042, 2008-053, 2008-063, 2009-032, 2009-056, 2010-068, 2010-074, 2010-067 and 2010-073 dated March 26, 2012-

18 Energy Tax - for residential customers only

\* Rates are VAT exclusive