SUMMARY SCHEDULE OF RATES* EFFECTIVE MAY 2015 BILLING	Generation Charge ¹ per kWh	Transmission Charge ²		Distribution Charge ³		Supply Charge ³		Metering Charge ³		System Loss Charge ⁴	Universal Charge			Fit-All	Lifeline Rate	Senior Citizen	Lifeline	Special		12
											UC-ME ⁵ UC-E	UC-EC	-EC UC-SCC ⁶	(Renewable) ⁷	Subsidy ⁸	Subsidy ⁹	Discount ¹⁰	Discount ¹¹	Power Fa	ctor Adj
		per kWh	per kW	per kWh	per kW	per kWh	per cust/mo	per kWh	per cust/mo	per kWh	per kWh	per kWh	per kWh	per kWh	per kWh	per kWh	%	%	Penalty	Disc
Residential																				
0 TO 20 KWH	4.8131	0.9903		1.1282		0.5730	18.85	0.3840	5.00	0.5196	0.1561	0.0025	0.1938	0.0406			100.00%			
21 TO 50 KWH	4.8131	0.9903		1.1282		0.5730	18.85	0.3840	5.00	0.5196	0.1561	0.0025	0.1938	0.0406			50.00%			
51 TO 70 KWH	4.8131	0.9903		1.1282		0.5730	18.85	0.3840	5.00	0.5196	0.1561	0.0025	0.1938	0.0406			35.00%			
71 TO 100 KWH	4.8131	0.9903		1.1282		0.5730	18.85	0.3840	5.00	0.5196	0.1561	0.0025	0.1938	0.0406			20.00%			
101 TO 200 KWH	4.8131	0.9903		1.1282		0.5730	18.85	0.3840	5.00	0.5196	0.1561	0.0025	0.1938	0.0406	0.1152	0.0001				
201 TO 300 KWH	4.8131	0.9903		1.4855		0.5730	18.85	0.3840	5.00	0.5196	0.1561	0.0025	0.1938	0.0406	0.1152	0.0001				
301 TO 400 KWH	4.8131	0.9903		1.8227		0.5730	18.85	0.3840	5.00	0.5196	0.1561	0.0025	0.1938	0.0406	0.1152	0.0001				
OVER 400 KWH	4.8131	0.9903		2.4100		0.5730	18.85	0.3840	5.00	0.5196	0.1561	0.0025	0.1938	0.0406	0.1152	0.0001				
General Service A																				
0 TO 200 KWH	4.8131	0.9903		1.1282		0.5730	18.85	0.3840	5.00	0.5196	0.1561	0.0025	0.1938	0.0406	0.1152	0.0001		5%		
201 TO 300 KWH	4.8131	0.9903		1.4855		0.5730	18.85	0.3840	5.00	0.5196	0.1561	0.0025	0.1938	0.0406	0.1152	0.0001		5%		
301 TO 400 KWH	4.8131	0.9903		1.8227		0.5730	18.85	0.3840	5.00	0.5196	0.1561	0.0025	0.1938	0.0406	0.1152	0.0001		5%		
OVER 400 KWH	4.8131	0.9903		2.4100		0.5730	18.85	0.3840	5.00	0.5196	0.1561	0.0025	0.1938	0.0406	0.1152	0.0001		5%		
General Service B	4.8131		295.47	0.1541	267.23		418.61		408.30	0.5196	0.1561	0.0025	0.1938	0.0406	0.1152	0.0001		3%		
General Power (GP) Secondary																				
MEDIUM SECONDARY	4.8131		331.30	0.1541	267.23		952.39		957.20	0.5196	0.1561	0.0025	0.1938	0.0406	0.1152	0.0001		3%	1.4%	0.7%
LARGE SECONDARY	4.8131		331.30	0.1541	267.23		3,950.15		3,972.30	0.5196	0.1561	0.0025	0.1938	0.0406	0.1152	0.0001		3%	1.4%	0.7%
GP 13.8 KV and below																				
MEDIUM 13.8 KV AND BELOW	4.8131		341.66	0.0578	205.83		952.39		957.20	0.2126	0.1561	0.0025	0.1938	0.0406	0.1152	0.0001		3%	1.4%	0.7%
LARGE 13.8 KV AND BELOW	4.8131		341.66	0.0578	205.83		3,950.15		3,972.30	0.2126	0.1561	0.0025	0.1938	0.0406	0.1152	0.0001		3%	1.4%	0.7%
VERY LARGE 13.8 KV AND BELOW	4.8131		341.66	0.0578	205.83		14,340.72		13,606.92	0.2126	0.1561	0.0025	0.1938	0.0406	0.1152	0.0001		3%	1.4%	0.7%
GP 34.5 KV																				
MEDIUM 34.5 KV	4.8131		382.02	0.0578	205.83		952.39		957.20	0.2126	0.1561	0.0025	0.1938	0.0406	0.1152	0.0001		3%	1.4%	0.7%
LARGE 34.5 KV	4.8131		382.02	0.0578	205.83		3,950.15		3,972.30	0.2126	0.1561	0.0025	0.1938	0.0406	0.1152	0.0001		3%	1.4%	0.7%
VERY LARGE AND EXTRA LARGE 34.5 KV	4.8131		382.02	0.0578	205.83		14,340.72		13,606.92	0.2126	0.1561	0.0025	0.1938	0.0406	0.1152	0.0001		3%	1.4%	0.7%
GP 115 KV / 69 KV	4.8131		299.16	0.0578	161.50		14,340.72		13,606.92	0.0636	0.1561	0.0025	0.1938	0.0406	0.1152	0.0001		3%	1.4%	0.7%
GHMSCI	4.8131	1.1304		0.9767			313.93		313.78	0.5196	0.1561	0.0025	0.1938	0.0406	0.1152	0.0001				
FLAT STREETLIGHTS																				
Per kWh	4.8131	1.0031		2.2630		0.7319				0.5196	0.1561	0.0025	0.1938	0.0406	0.1152	0.0001				
Per Lamp																				
125 W Mercury, 70 W HPS(or equivalent)	202.15	42.13		95.05		30.74				21.82	6.56	0.11	8.14	1.71	4.84	0.0042				
250 W Mercury, 150 W HPS(or equivalent)	322.48	67.21		151.62		49.04				34.81	10.46	0.17	12.98	2.72	7.72	0.0067				
400 W Mercury, 250 W HPS(or equivalent)	539.07	112.35		253.46		81.97				58.20	17.48	0.28	21.71	4.55	12.90	0.0112				
400 W HPS (or equivalent)	837.48	174.54		393.76		127.35				90.41	27.16	0.44	33.72	7.06	20.04	0.0174				

VAT RATES		ENERGY	TAX ¹³	GEN SERVICE B (GS-B) & GEN POWER (GP)			
Generation	11.34%	First 650 kWh	no charge	GS-B (5 kW < demand < 40 kW)			
Transmission	2.84%	Next 350 kWh at	0.10 per kWh	General Power			
System Loss	9.91%	Next 500 kWh at	0.20 per kWh	Medium (40 kW < demand < 200 kW)			
UC & Ener Tax	0.00%	Excess kWh	0.35 per kWh	Large (200 kW < demand < 750 kW)			
Other Charges	12.00%			Very Large (750 kW ≤ demand < 10,000 kW)			
				Extra Large (10,000 kW ≤ demand)			

TOU GCA (adjustment per kWh)¹² (0.8931)

¹ Changes every month based on the movement in generation cost in accordance with Article 2 Section 2 of ERC Resolution No. 16, Series of 2009

² Changes every month based on the movement in transmission cost in accordance with Article 2 Section 3 of ERC Resolution No. 16, Series of 2009

³ Implementation of provisionally approved PBR rates for Regulatory Year 2015, in accordance with ERC Order on ERC Case No. 2014-028RC dated May 5, 2014

⁴ Changes every month based on the movement in generation and transmission costs and 12-month moving average system loss in accordance with Article 2 Section 4 of ERC Resolution No.16, Series of 2009

⁵ In accordance with the Order in ERC Case No. 2014-135 RC dated November 3, 2014 allowing NPC to extend the implementation of the CY 2014 UCME subsidy amounting to PhP0.1561/kWh from January 2015 to August 2015.

⁶ In accordance with the Decision in ERC Case No. 2011-091 RC dated January 28, 2013

⁷ In accordance with the Provisional Approval issued by the Energy Regulatory Commission (ERC) last October 10, 2014 in ERC Case No. 2014-109 RC

⁸ Changes every month in accordance with Article 2 Section 5 of ERC Resolution No. 16, Series of 2009

⁹ In accordance with ERC Resolution No. 23, Series of 2010

 $^{^{10}}$ Lifeline Discount - % of Generation, Transmission, System Loss, Distribution, Supply and Metering Charges

¹¹ Special Discount - for Private Hospitals duly registered and certified by the Department of Health (DoH) and Educational Institutions duly registered and certified by the Department of Education (DepEd): % of Distribution, Metering & Supply Charges

¹² Power Factor Adjustment - for qualified General Power customers, % of Distribution Charge (in accordance with ERC Order on Case No. 2011-088RC, dated October 6,2011)

¹³ Generation Charge Adjustment (GCA) added to Peak and Off-Peak generation charge rates of qualified Residential, IS and NIS customers.

¹⁴ Energy Tax - for residential customers only

^{*} Rates are VAT exclusive