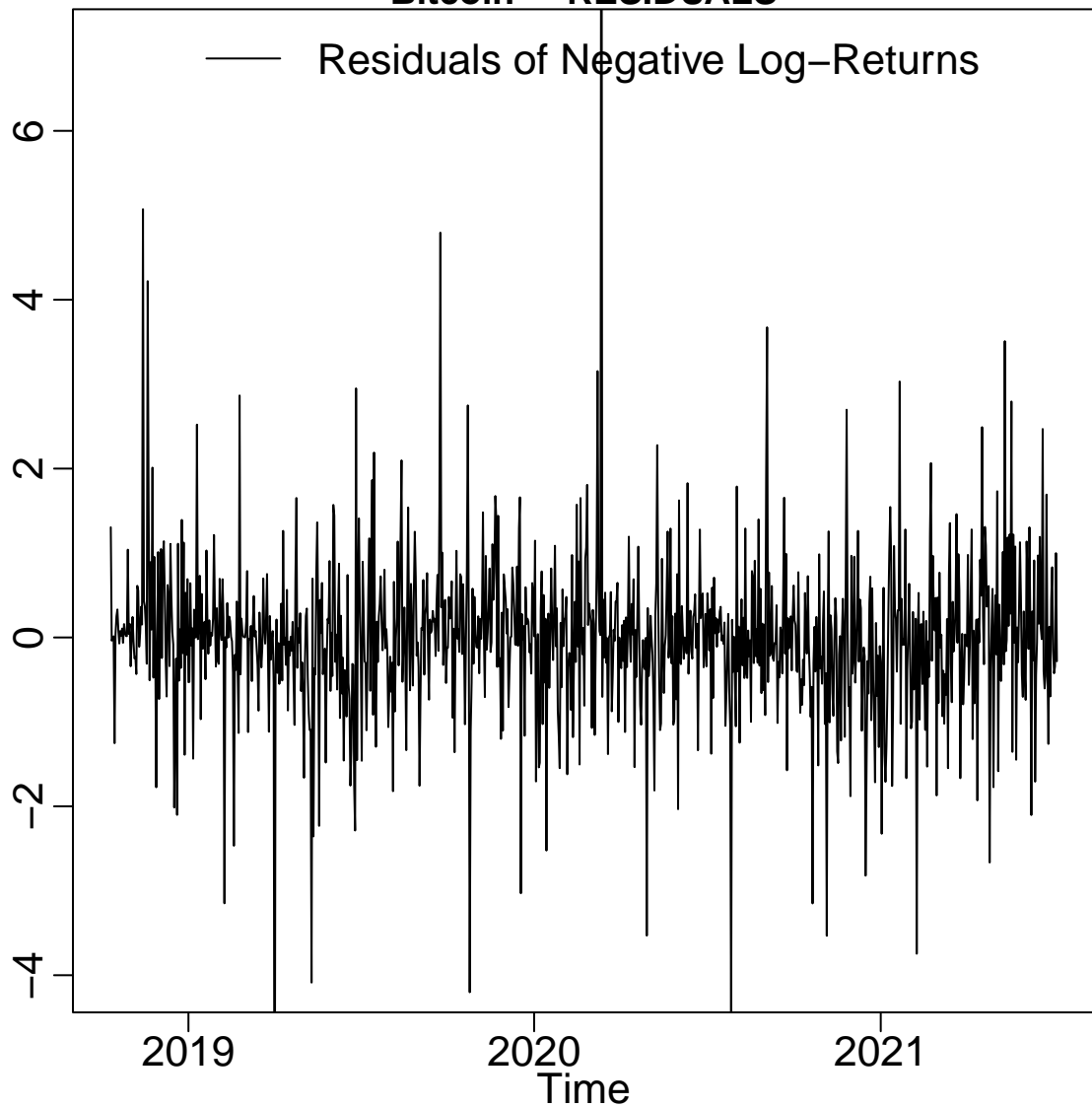
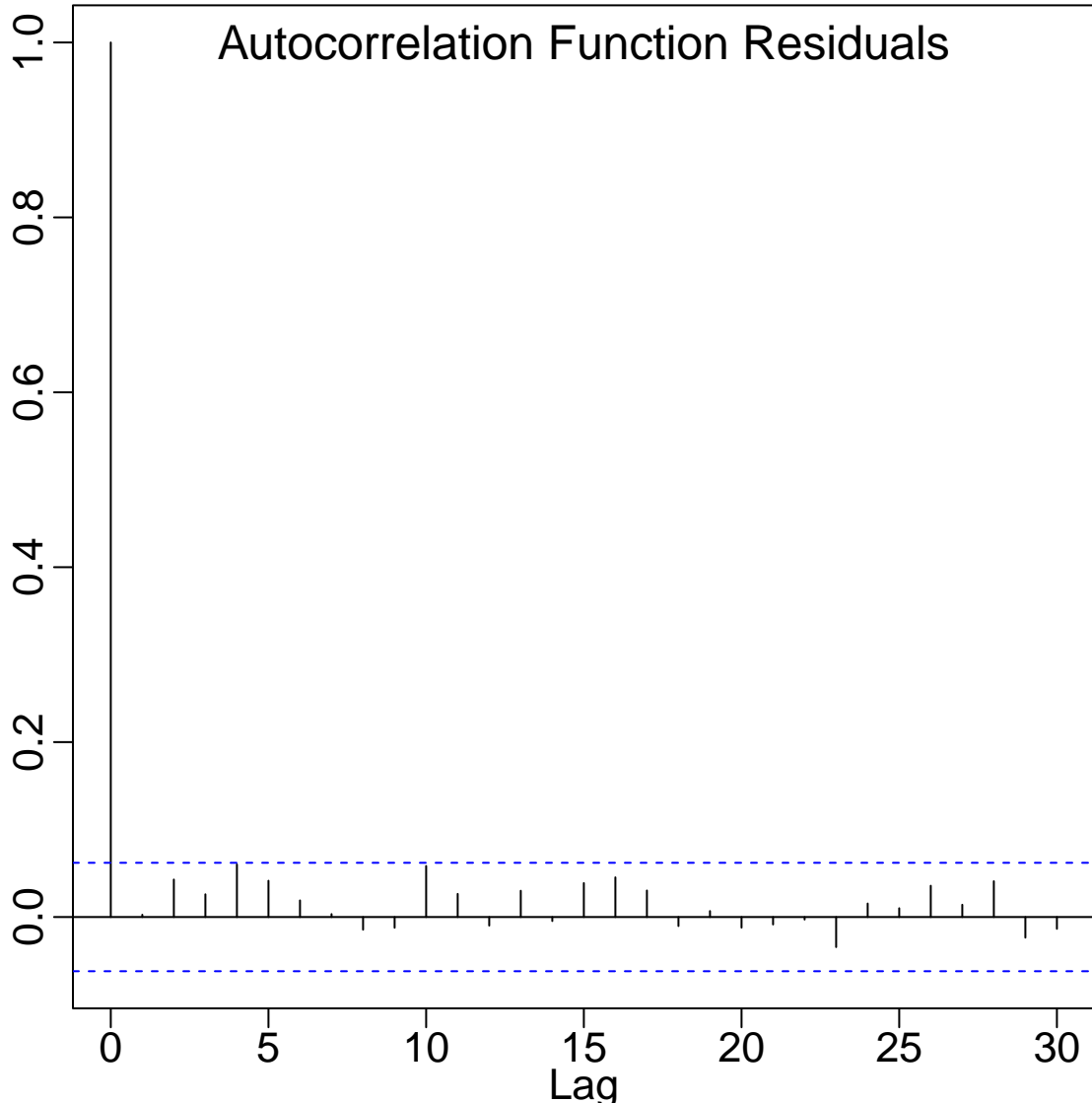


Bitcoin - RESIDUALS

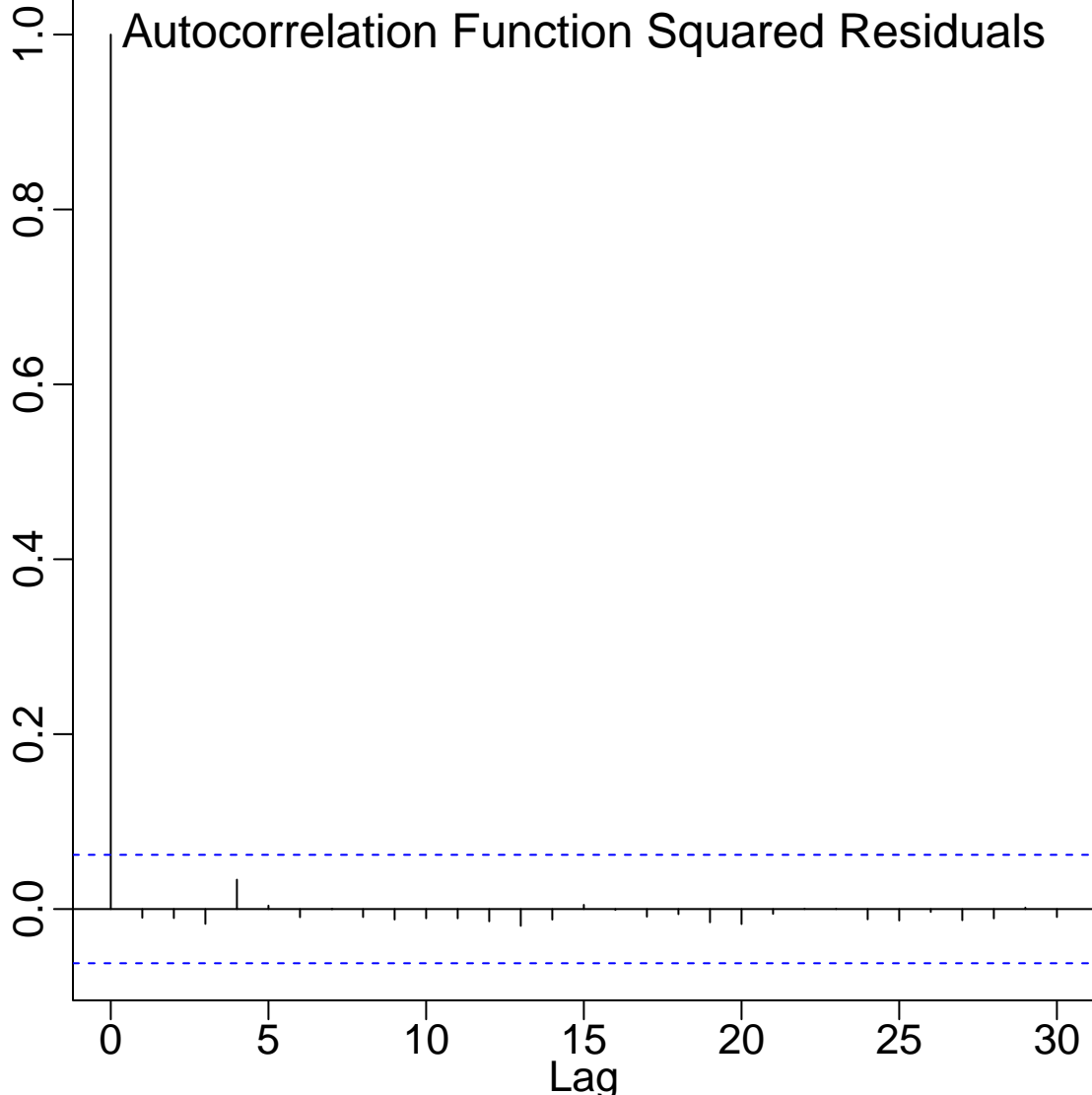
— Residuals of Negative Log-Returns



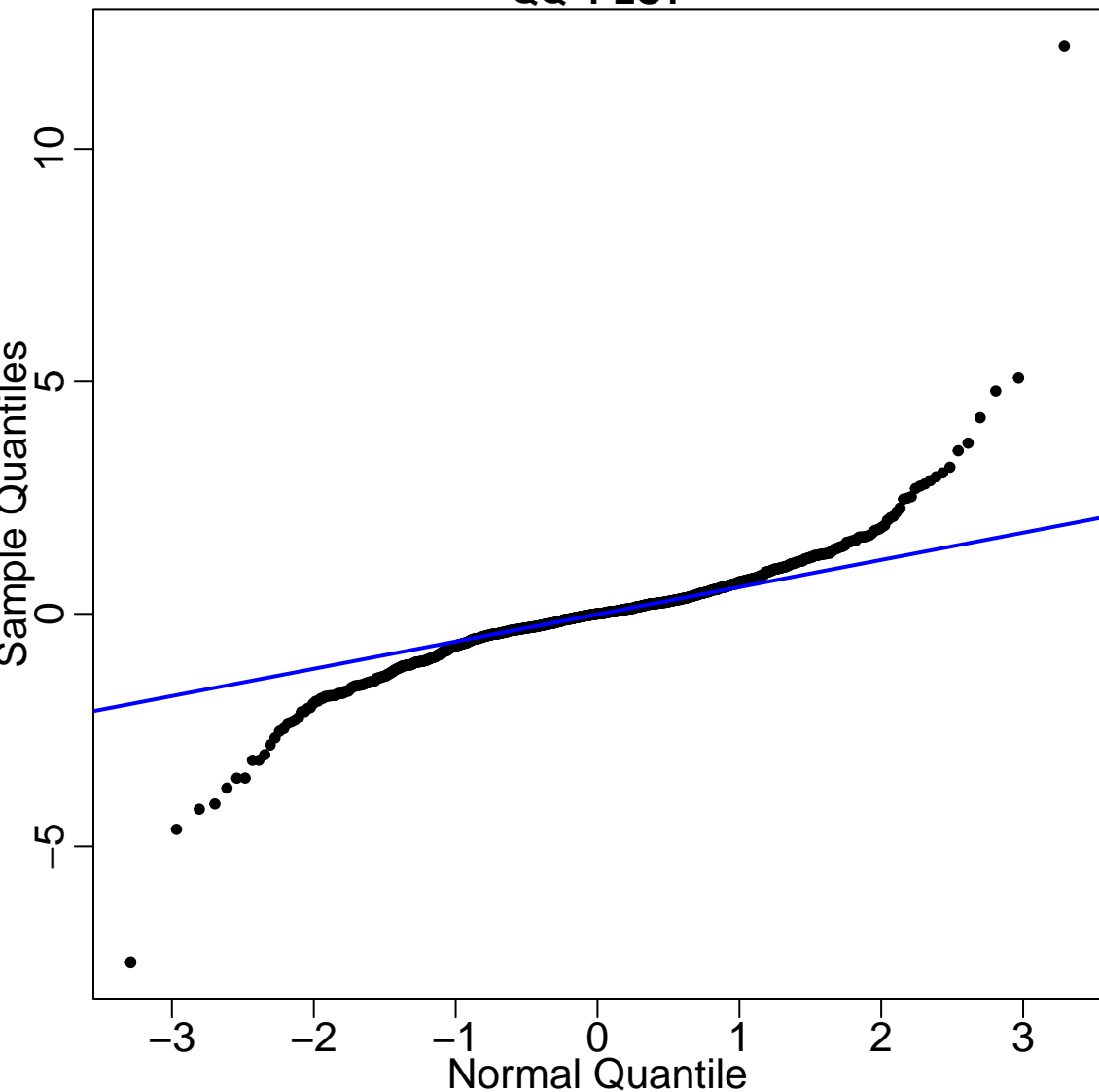
Autocorrelation Function Residuals



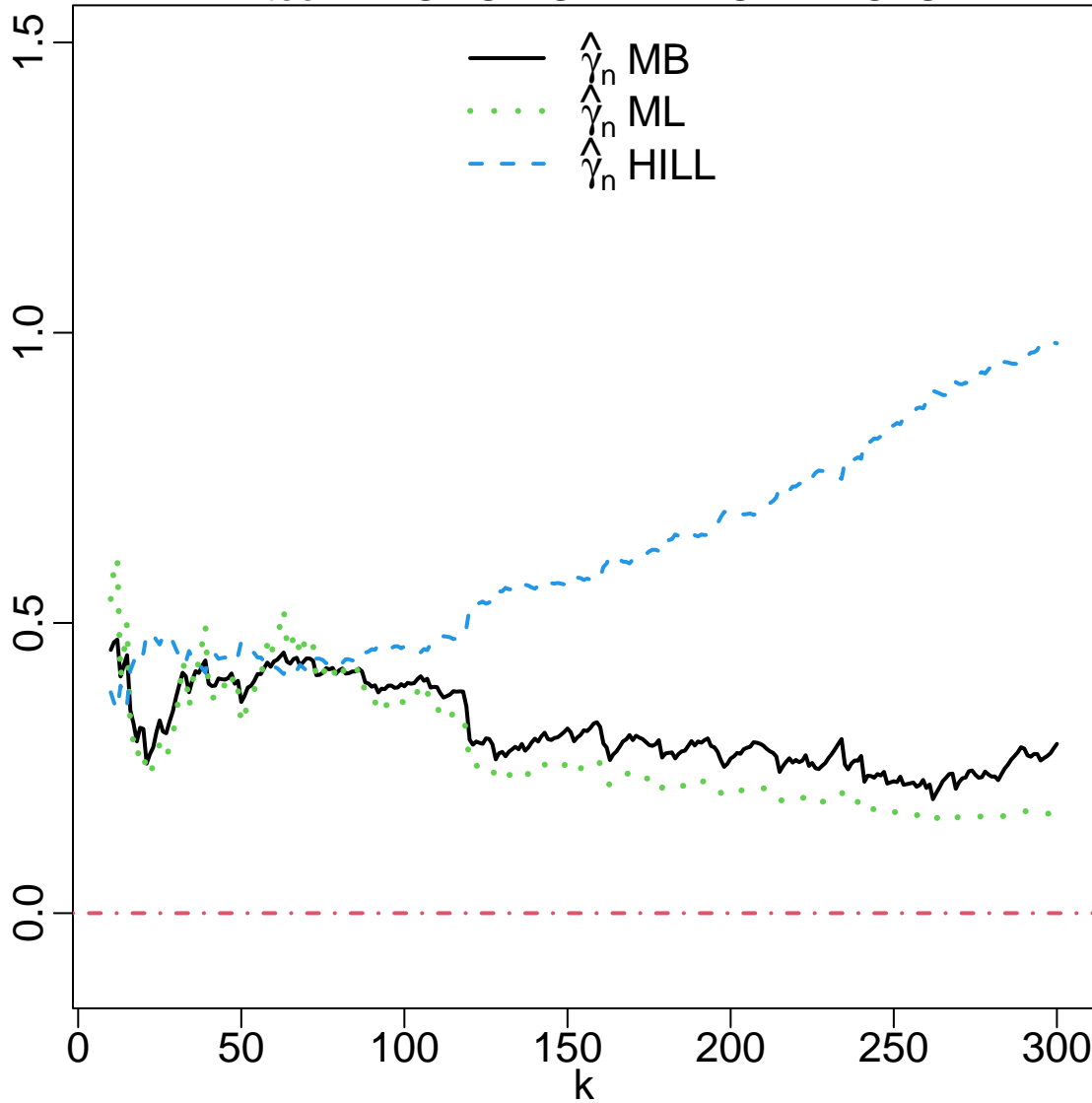
Autocorrelation Function Squared Residuals



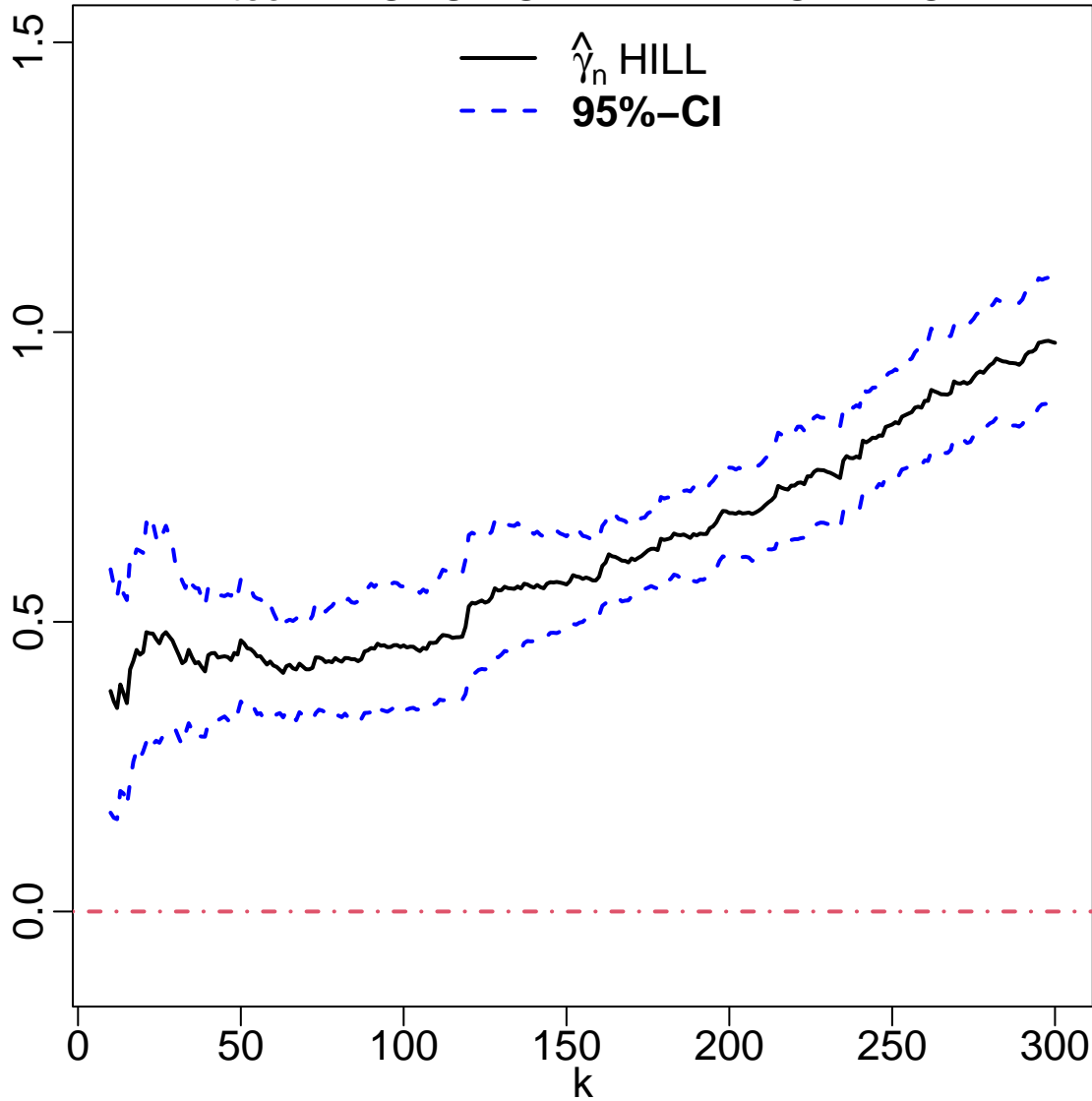
QQ-PLOT



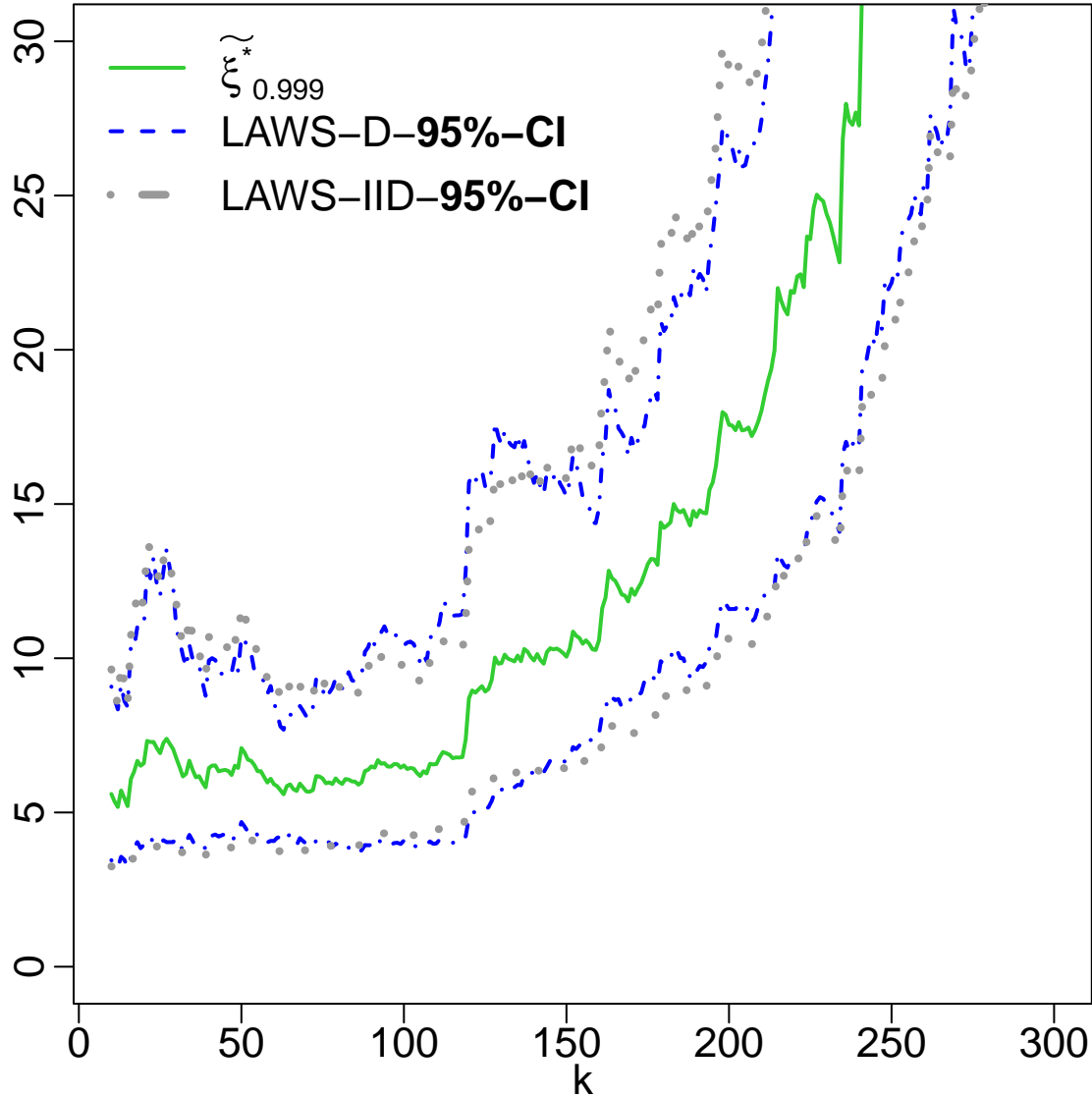
Bitcoin RESIDUALS – TAIL ESTIMATORS



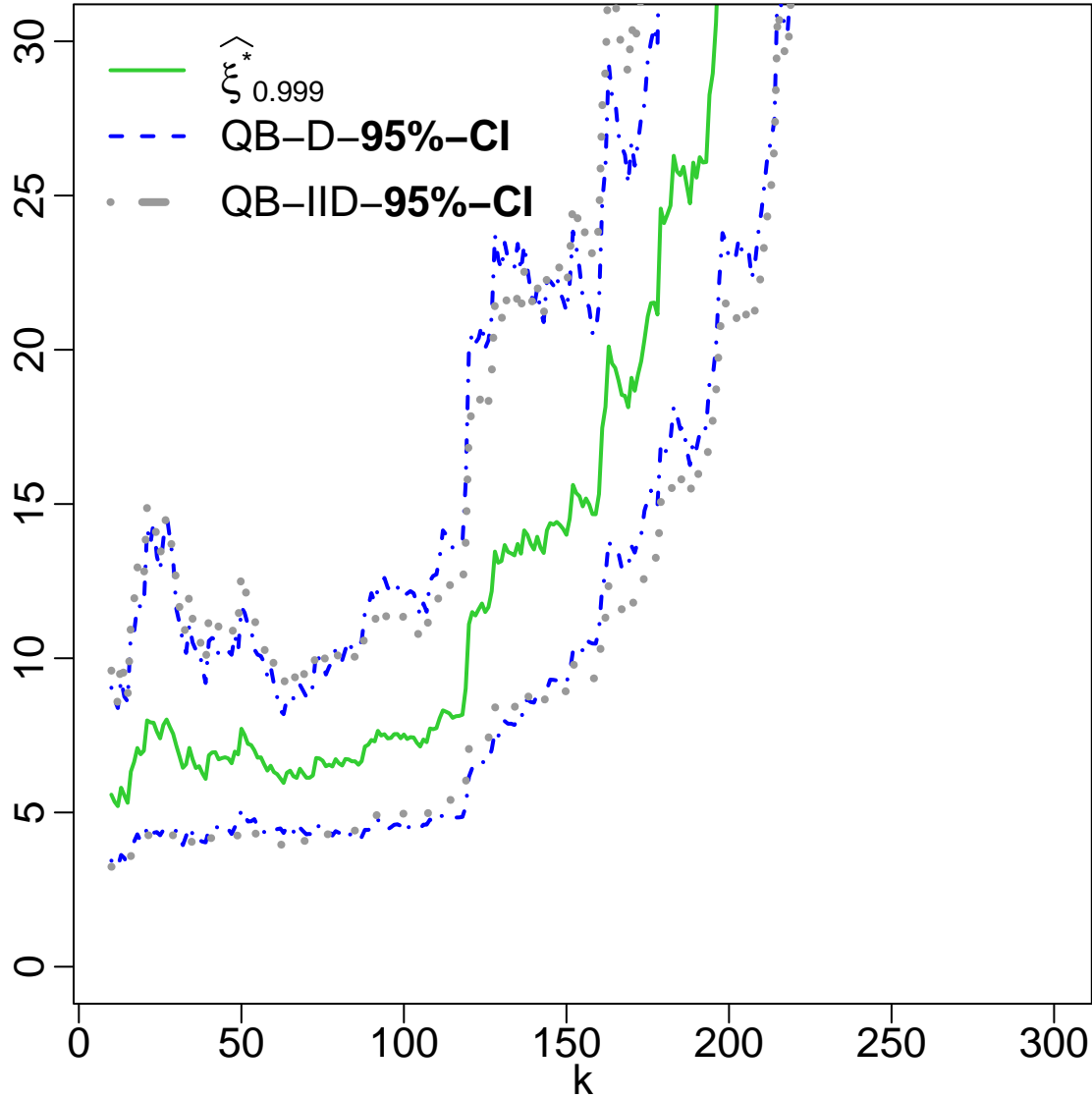
Bitcoin RESIDUALS - HILL TAIL ESTIMATOR



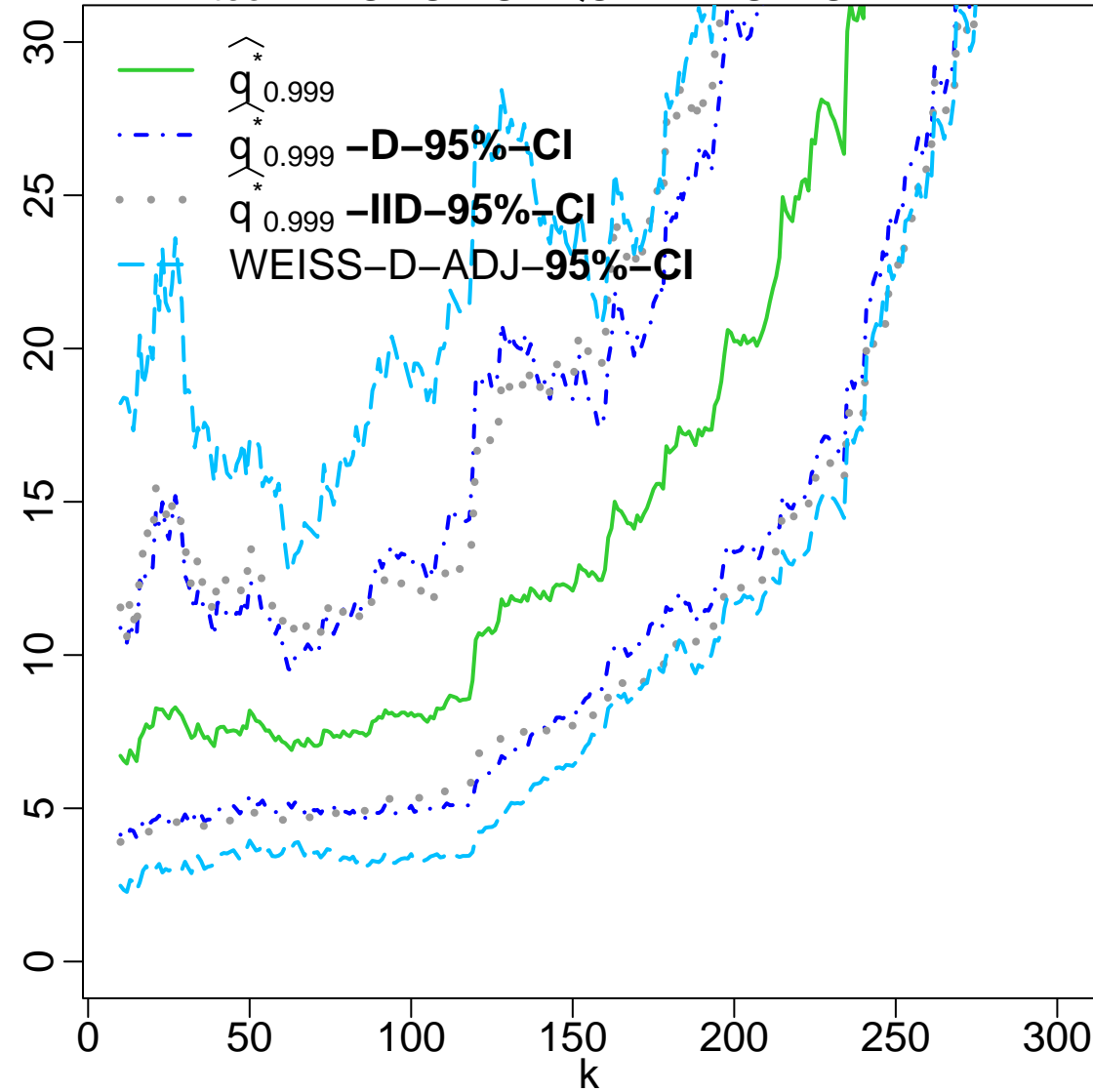
Bitcoin RESIDUALS – TAU'=ALPHA



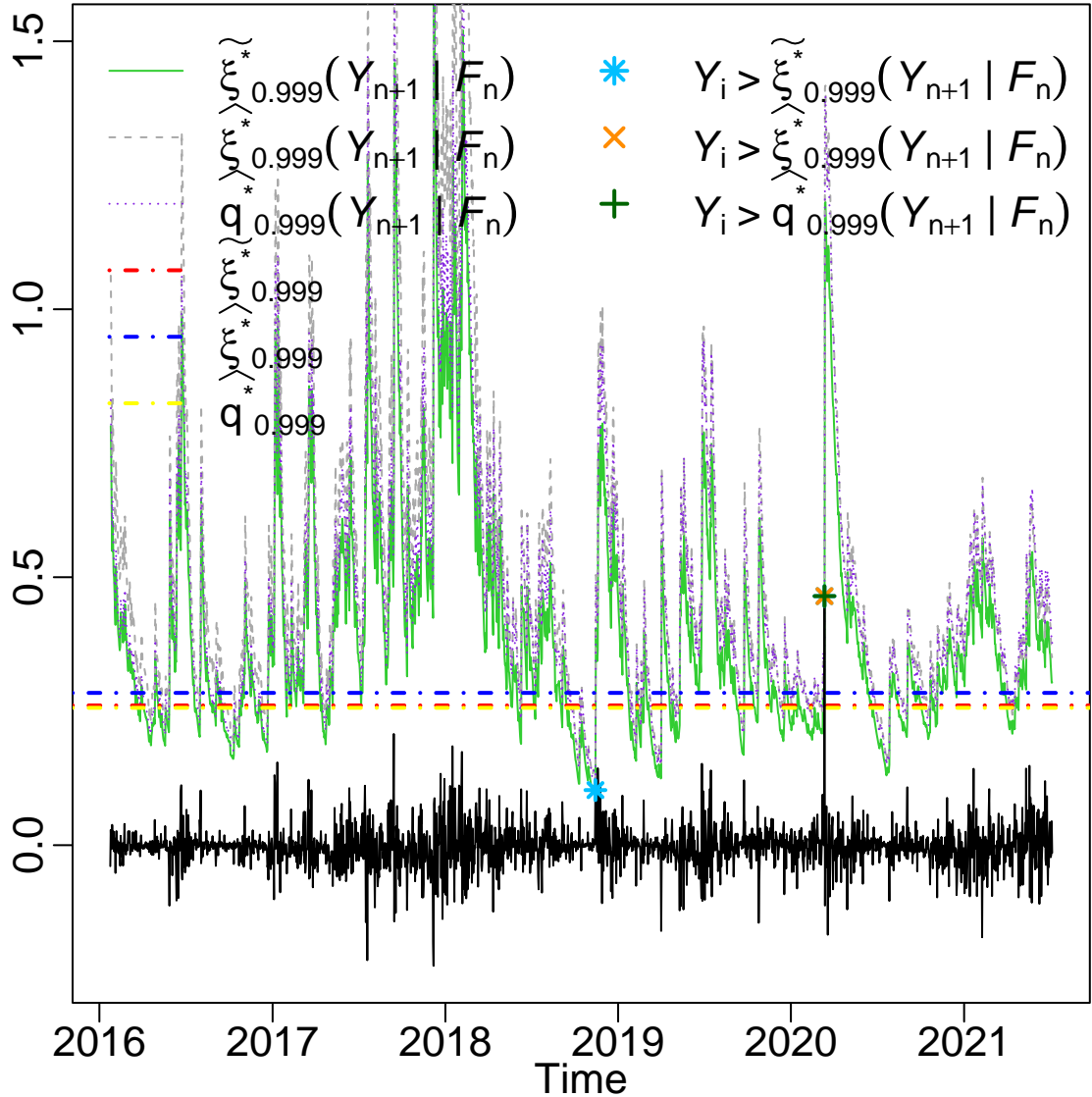
Bitcoin RESIDUALS - TAU'=ALPHA



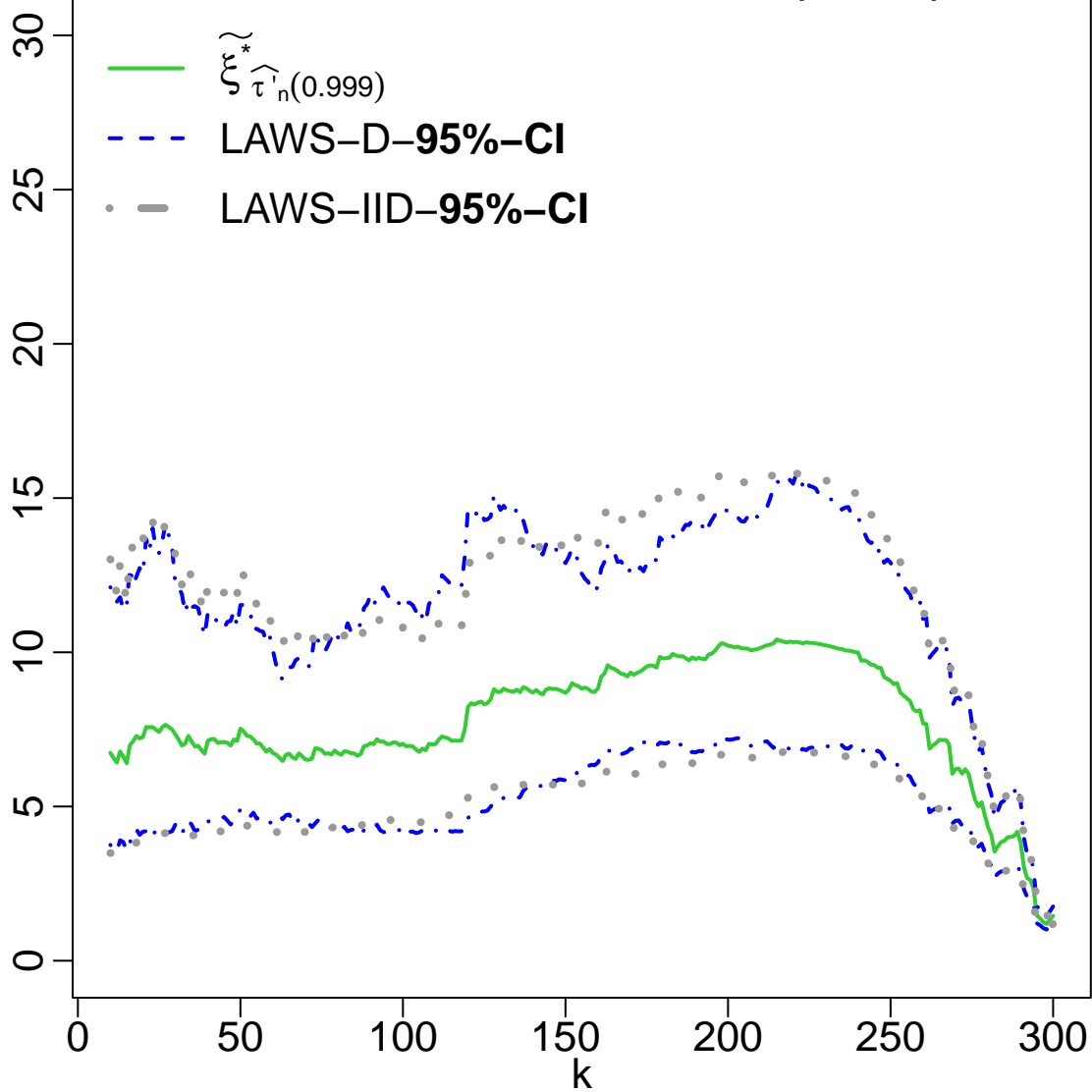
Bitcoin RESIDUALS - QUANTILES TAU'=ALPHA



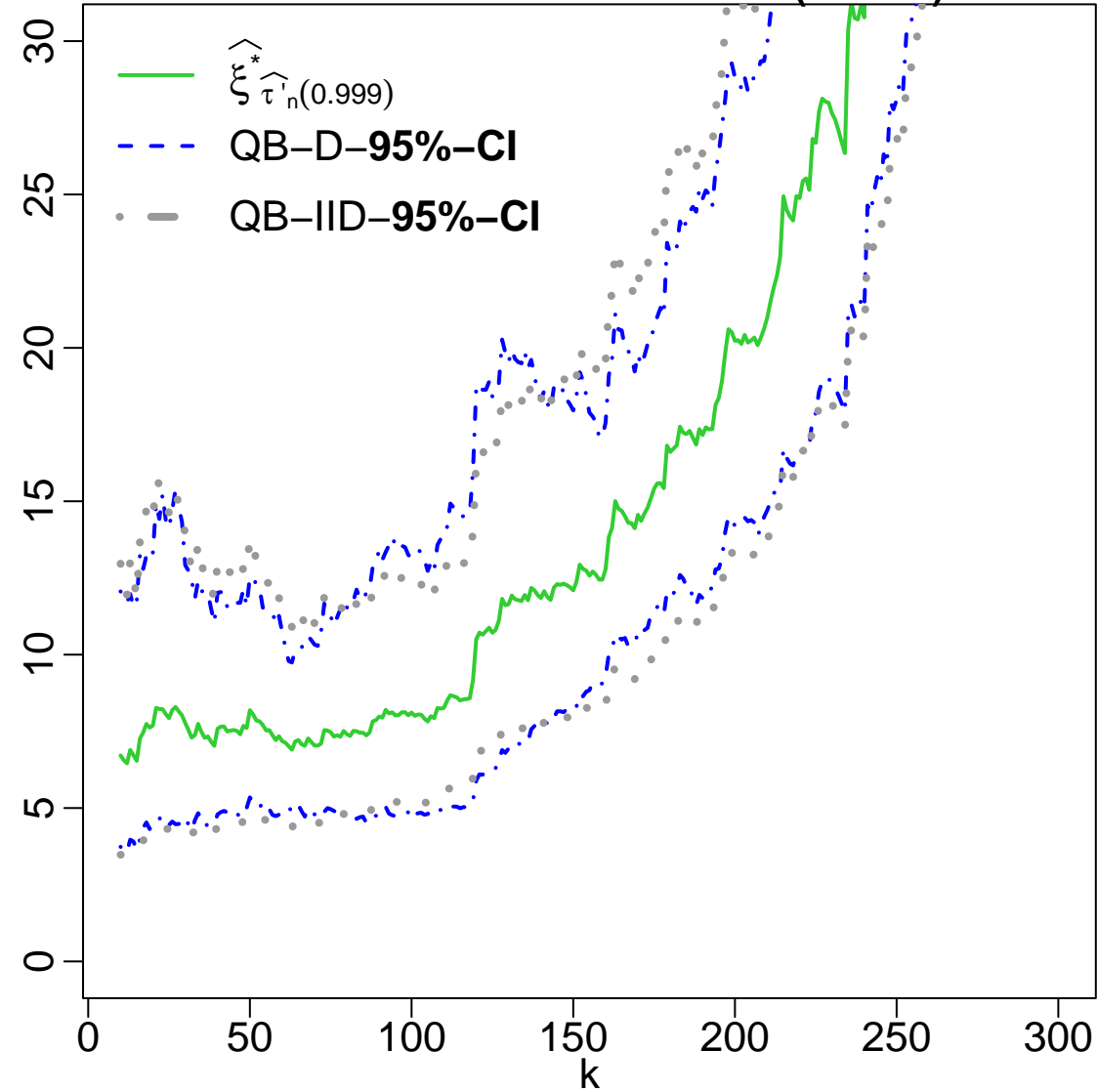
Bitcoin RESIDUALS – DYNAMIC PREDICTION TAU'=ALPHA



Bitcoin RESIDUALS - TAU'=TAU'(ALPHA)



Bitcoin RESIDUALS - $\tau_n = \tau_n(\alpha)$



Bitcoin RESIDUALS – DYNAMIC PREDICTION TAU'= f(ALPHA)

