

# ANDREJ MIJAKOVIC

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## ACADEMIC POSITIONS

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**Assistant Professor of Economics, University of Mannheim**  
**Research Fellow, LUISS University**

2025 –  
2024 – 2025

## EDUCATION

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**PhD in Economics, European University Institute**

2019 – 2025

Supervisors: Edouard Challe, Russell Cooper

Thesis title: Essays on the Macroeconomics of Household Heterogeneity

**Visiting Student, New York University**

2022

Host: Simon Gilchrist

**MSc in Economics, Barcelona Graduate School of Economics**

2016 – 2017

**BSc in Economics, Vienna University of Economics and Business**

2012 – 2016

Erasmus Exchange: Nova School of Business and Economics (2014–2015)

## RESEARCH FIELDS

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Quantitative Macroeconomics, Household Finance, Income Inequality

## WORKING PAPERS

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**Marginal Propensities to Consume with Mental Accounting** (R&R JEEA)

**Income Inequality and the Rise of Risky Capital**

**The Macroeconomic Implications of Coholding**

*with Michael Boutros*

**Domestic Inequality and Global Imbalances**

*with Jan Mazza*

**Monetary Policy in the News: Communication Pass-Through and Inflation Expectations**

*with Fiorella De Fiore, Alexis Maurin and Damiano Sandri*

## WORK IN PROGRESS

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**Decomposing Cross-Country Trends in Income Inequality**

*with Jan Mazza*

**Equity Duration and Monetary Policy Transmission**

*with Johannes Graeb*

## PUBLICATIONS

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**The Reliability of Equilibrium Exchange Rate Models: A Forecasting Perspective** (International Journal of Central Banking, 2022)

*with Michele Ca'Zorzi, Adam Cap and Michal Rubaszek*

## POLICY PUBLICATIONS

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**Services Trade Liberalisation and Global Imbalances: A Critical Review of the Empirical Evidence** (ECB Economic Bulletin Box, Vol. 5, 2019)  
*with Georgios Georgiadis*

## EMPLOYMENT

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<b>Senior Associate – Bank for International Settlements</b>	2023
<b>Research Analyst – European Central Bank (DG-I, IPA)</b>	2019 – 2021
<b>Trainee – European Central Bank (DG-I, IPA)</b>	2018 – 2019
<b>Policy Assistant/Trainee – European Commission (DG-ECFIN)</b>	2017 – 2018
<b>Research Assistant – Banco Sabadell</b> (Macro/Financial Markets Research)	2017
<b>Intern – i5invest</b> (Corporate Development and Mergers & Acquisitions)	2016
<b>Intern – Raiffeisen Bank International</b> (Mergers & Acquisitions)	2015 – 2016
<b>Research Assistant – WU Institute for International Economics</b>	2015
<b>Intern – UBS</b> (Data & Document Management, Accounting)	2015

## TEACHING EXPERIENCE

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<b>PhD level – European University Institute</b>	
Macroeconomics II (New Keynesian) – Teaching Assistant for Edouard Challe	2023
Advanced Monetary Economics – Teaching Assistant for Edouard Challe	2023
Econometrics III (Time Series Analysis) – Teaching Assistant for Jesus Bueren	2021, 2023
<b>Graduate level – LUISS University</b>	
Asset Pricing – Teaching Assistant for Nicola Borri	2024

## PRESENTATIONS

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<b>2025:</b> Bank of Italy, Dallas FED, Bank of Canada, WU, NHH, NOVA, University of Mannheim, BIS, CUNEF, Bank of England, BdF-EUI Joint European Workshop, T2M, NorMac, EEA-Congress, CASFI Annual Conference, Sailing the Macro Workshop, OzMac, Monash University, University of Melbourne
<b>2024:</b> ECB-IPA Economic Meeting, London E1 Workshop in Quantitative Macroeconomics, RIEF Doctoral Meetings, Oslo Macro Meetings, EEA-ESEM Congress, CEBRA, PSE Macro Workshop, EWM of the Econometric Society
<b>2023:</b> ECB-IPA Economic Meeting, Vigo Workshop on Dynamic Macroeconomics, EEA-ESEM Congress, Naples School of Economics PhD and Post-Doctoral Workshop
<b>2022:</b> Behavioural Macroeconomics Workshop, MMF, CEPR European Conference on Household Finance, VPDE PhD Workshop, NOeG Winter Workshop
<b>2021:</b> International Symposium on Forecasting

## DISCUSSIONS

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<b>Financial Intermediation Research Society Conference</b>	2025
“Financial and Total Wealth Inequality with Declining Interest Rates”	
<i>by Daniel Greenwald, Matteo Leombroni, Hanno Lustig and Stijn Van Nieuwerburgh</i>	

## SCHOLARSHIPS AND GRANTS

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Vilfredo Pareto Prize for the Best Doctoral Thesis in Economics, EUI	2025
US department visiting grant, EUI	2022
PhD Scholarship, Austrian Agency for International Cooperation in Education and Research	2019 – 2022
WU Top League, Honours programme, Vienna University of Economics and Business	2014 – 2015
Erasmus Scholarship, European Commission	2014
National Merit Scholarship, Austrian Government	2013, 2014

## **OTHER**

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**Languages:**

English (fluent), German (fluent), Croatian (fluent), Spanish (intermediate), Italian (basic)

**Software:**

Matlab, Stata, Julia, Python, Latex