0.1 Monetary Shock

(a) Monetary Shock
(b) Interest Rate
(c) Investment Reg 1
(d) Investment Reg 2
(e) Capital Reg 1
(f) Capital Reg 2
(g) Marginal Cost Reg 1
(h) Marginal Cost Reg 2
(i) Production
(j) Production Reg 1
(k) Production Reg 2
(l) Consumption Reg 1
(m) Consumption Reg 2
(n) Region 1, Good 1
(o) Region 2, Good 1

Figure 1: Monetary Shock Impulse Response Functions

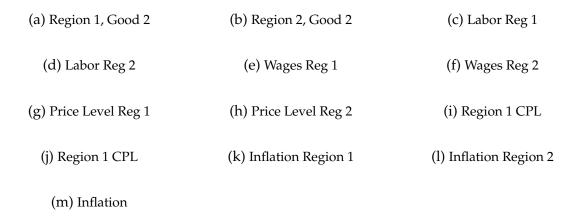


Figure 2: Monetary Shock Impulse Response Functions, part 2

0.1.1 Productivity Shock

(a) Productivity Shock
(b) Interest Rate
(c) Investment Reg 1
(d) Investment Reg 2
(e) Capital Reg 1
(f) Capital Reg 2
(g) Marginal Cost Reg 1
(h) Marginal Cost 2
(i) Production
(j) Production Reg 1
(k) Production Reg 2
(l) Consumption Reg 1
(m) Consumption Reg 1
(n) Region 1, Good 1
(o) Region 2, Good 1

Figure 3: Productivity Shock Impulse Response Functions

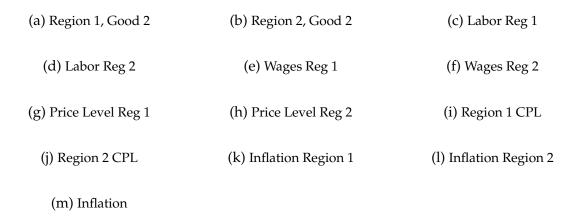


Figure 4: Productivity Shock Impulse Response Functions, part 2