

Assessment 2 – Research (Online)

Instructions:

This is an individual assessment. Answer all the questions on the document provided by your Trainer.

Duration:

Trainer will set the duration of the assessment.

Multiple-choice Questions:

- 1) What advice do we give about factoring in the commitments of project stakeholders when making your own plans?
 - a) Consult student timetables to see when they might be free to attend data collection sessions.
 - b) Ask external organizations what the most convenient times would be for you to visit
 - c) Neither of these
 - d) Both A and B
- 2) Which of the following are essential components of a GANTT chart used to plan your project?
 - a) Your home telephone number
 - b) Your supervisor's home telephone number
 - c) The email address for the chair of the ethics committee
 - d) None of the above
- 3) The intended outcome of strategy/projects integration is
 - a) Clear organization focus
 - b) Best use of scarce organization resources
 - c) Improved communication across projects and departments
 - d) Both A and C are correct
 - e) A, B, and C are all correct
- 4) Which of the following questions does the organization's mission statement answer?
 - a) What are our long-term strategies?
 - b) What are our long-term goals and objectives?
 - c) How do we operate in the existing environment?
 - d) What do we want to become?
 - e) All of these are answered by the mission statement
- 5) Which of the following is not one of the requirements for successful implementation of strategies through projects?
 - a) Allocation of resources
 - b) Prioritizing of projects
 - c) Motivation of project contributors
 - d) Adequate planning and control systems
 - e) All of these are requirements
- 6) Which of the following is the reason(s) why project managers need to understand their organization's mission and strategy?
 - a) To make appropriate decisions and adjustments
 - b) To be effective project advocates
 - c) To be able to get their job done
 - d) Both A and B are correct
 - e) A, B, and C are all correct
- 7) Which of these is the highest priority and first strategy required for any organizational change?
 - a) Communication
 - b) Stress management
 - c) Negotiation
 - d) Learning
 - e) Employee involvement

- 8) Which of the following is not a procedure to obtain an understanding risk in the planning stage (described in ISA 315):
 - a) Inquiries of management
 - b) Analytical procedures
 - c) Observation and inspection
 - d) Procedures for sampling audit tests
- 9) Assessment of control risk includes three steps. Which of the following is not one of these steps?
 - a) Obtaining an understanding of internal controls and documentation of the controls
 - b) Evaluate sufficiency and appropriateness of audit evidence
 - c) An initial assessment and response to assessed risk based on the design of internal controls resulting in an audit planning memorandum and audit plan
 - d) A final assessment based upon test of controls of operating effectiveness
- 10) Which of the following are not common internal control documentation techniques used by auditors?
 - a) Questionnaires
 - b) Company internal control manuals
 - c) Narrative descriptions
 - d) Check lists
- 11) Overall response to assessed risk may include:
 - a) Identify the absence of key controls (where controls are lacking)
 - b) Identify existing controls
 - c) Incorporating additional elements of unpredictability in the selection of further audit procedures to be performed
 - d) Determine potential material misstatements that could result
- 12) Action plan Should be
 - a) Specific
 - b) Countable
 - c) Realistic
 - d) Achievable
- 13) Which of the following is not a function of Project Management Tool?
 - a) Plan a project
 - b) Manage Tasks
 - c) Manage Issues
 - d) Time Tracking
 - e) Non of above
- 14) John, the project manager for the ERP Project, is about to complete the project phase review. The completion of a project phase is also known as which of the following?
 - a) A lesson learned
 - b) A kill point
 - c) Earned value management
 - d) Conditional advancement
- 15) Which of the following is not a key stakeholder in a project that creates a service internal to an organization?
 - a) The project manager
 - b) External customers
 - c) Project vendors
 - d) Project team members

- 16) Managing a project is best described as which one of the following?
 - a) Establishing direction
 - b) Functional controls over the project team and stakeholders
 - c) Consistently producing key results expected by stakeholders
 - d) Motivating and inspiring the project team to produce results that are expected by project stakeholders
- 17) You are the project manager for your organization. Influencing your organization requires which of the following?
 - a) An understanding of the organizational budget
 - b) Research and documentation of proven business cases
 - c) An understanding of formal and informal organizational structures
 - d) Positional power
- 18) What is the difference between a standard and a regulation?
 - a) Standards are mandatory; regulations are not.
 - b) Standards are optional; regulations are not.
 - c) Regulations and standards are essentially the same.
 - d) Regulations are usually mandatory; standards may be seen as guidelines.
- 19) Which of the following is an example of a deliverable at the end of the requirements-gathering phase in a software design project?
 - a) Responsibility matrix creation
 - b) Detail design document
 - c) Business needs
 - d) Project team assembled
- 20) At what point in a project would a kill point be acceptable?
 - a) When a project team member is not performing as planned
 - b) When a project reaches the end of a project phase
 - c) When a project reaches the end of its budget
 - d) When a project manager determines the project team cannot continue
- 21) Of the following, which is not an exit criterion?
 - a) Customer sign-offs
 - b) Quality metrics
 - c) Stakeholder analysis
 - d) Regulatory inspections
- 22) At which point is the risk of failure the least but the consequence of failure the highest?
 - a) During the early stages
 - b) During the middle stages
 - c) During the final stages
 - d) Risk of failure is even across all project phases
- 23) In project estimation, project manager has to provide an expert judgement, which are considered of the following EXCEPT:
 - a) Impact of inflation over the project lifecycle
 - b) Required labour and labour rates
 - c) Material costs and assumptions
 - d) Costs of quality
 - e) All of above

f) None of above

24) Which component is/are included in Quality Management Plan

- a) Quality objectives
- b) Key project deliverables
- c) Quality standards
- d) Quality control and assurance activities
- e) All of above

25) What's an activity sequencing

- a) The process for identifying and documenting dependencies among schedule activities
- b) The process for identifying critical activities
- c) The process for identifying ordering and schedule activities
- d) The process for planning the project