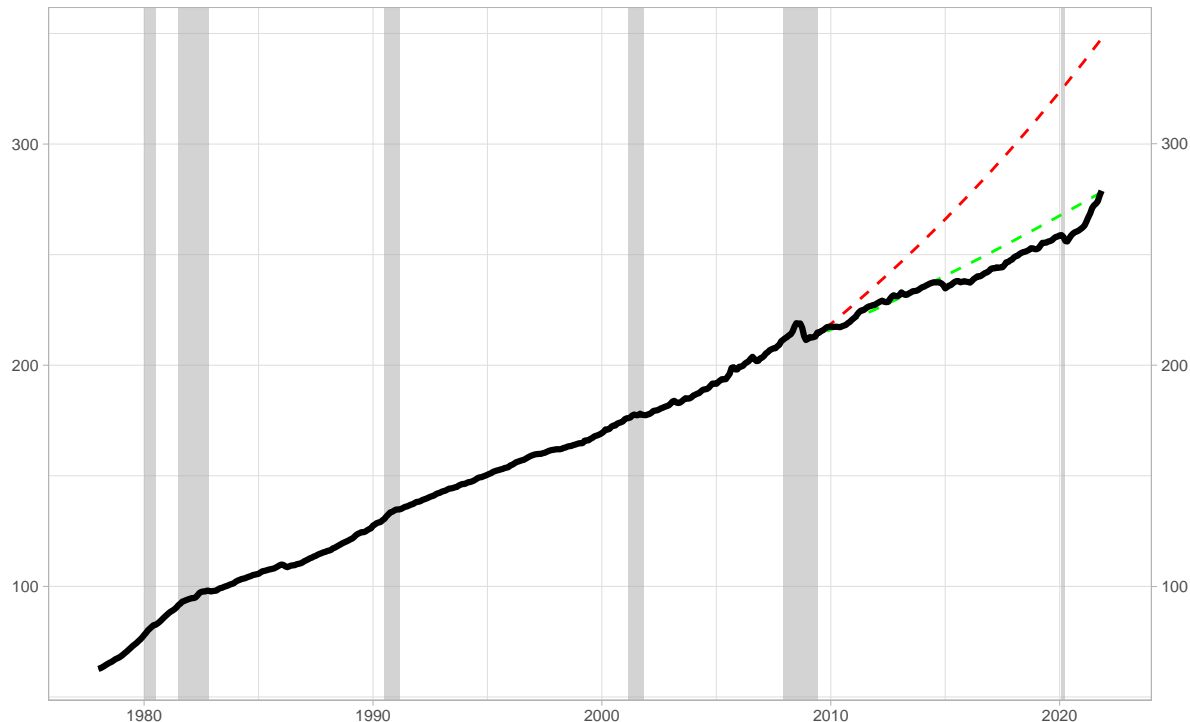


U.S. Consumer Price Index: Monthly and Alternative Scenarios

Black line, Normal CPI

Red line, CPI if growth at pre-2008 average

Green line, CPI if growth at worst 4-year average since 2008



Source: U.S. Bureau of Labor Statistics [CPIAUCSL]/n

Note: Growth rates calculated as average one period percentage change.