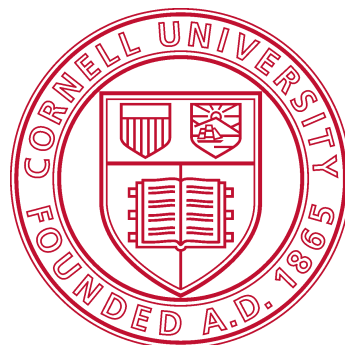


Cornell University



This is to certify that

Andres Santos

has completed the certificate program in

Financial Management

This Ninth Day of August, 2011
through



A handwritten signature in black ink, reading "Thomas J. Klip".

Executive Director of Executive Education
School of Hotel Administration
Cornell University