

MINUTES OF THE SPECIAL MEETING
COMMON COUNCIL
February 26, 2021

The Common Council of the City of Rensselaer met on February 26, 2021 in Council Chambers of City Hall. Mayor Stephen Wood called the meeting to order at 3:00 p.m.

Answering roll call were: Mayor Stephen Wood; Clerk-Treasurer Frieda Bretzinger; Council Members Russ Overton, Bill Hollerman, Noelle Weishaar, George Cover, Ernest Watson, Jr; Building Commissioner Kenny Haun; Harley Tomlinson with the Rensselaer Republican; Mayor's Secretary Monica Jones.

Also in attendance were: Steve Eastridge with Jasper Co. Economic Development Organization.

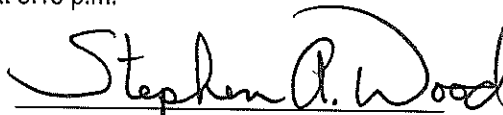
This special council meeting was called for council's consideration of two Tax Abatement requests for Genova. The overall proposed project is estimated at \$2,300,000.00 and will add an estimated twelve employees.

Resolution 03-2021, Confirmatory Resolution for Genova Products: Bretzinger explained that the law changed in 2013 and since Genova has been longer than that when they were getting tax abatement we now have to pass a resolution to establish the area as an economic revitalization area. That is what this resolution is doing. There was a motion by Cover, second by Hollerman, to approve the resolution. The motion passed unanimously.

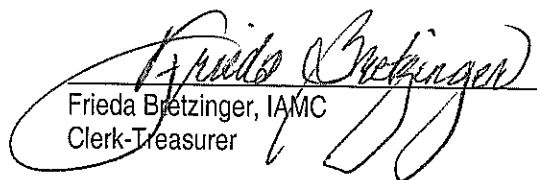
The SB-1 PP shows the factory is expanding production equipment. The estimated value of the production equipment is \$1,200,000.00. The city requires a list of There was a motion by Overton, second by Watson, to approve the SB-1 PP for a five year abatement. The motion passed unanimously.

The SB-1 RE shows the facility adding another 22,000 square feet. The estimated value of the expansion is \$1,100,000.00. There was a motion by Hollerman, second by Cover, to approve the SB-1 RE for eight years. The motion passed unanimously.

There being nothing more to come before council, there was a motion by Hollerman, second by Watson, to adjourn. The motion passed unanimously and the meeting adjourned at 3:15 p.m.


Stephen A. Wood, Mayor

Attest:


Frieda Bretzinger, IAMC
Clerk-Treasurer