

### HES - Volunteering Program Verification Form

This form is to be used to document volunteering hours. If a student volunteers for multiple organizations, a separate form must be used for each organization. **This form must be turned in by the 28<sup>th</sup> of each month, the latest.**

I certify that the scholar Lydia Bouezzeddine completed a total of 5 hours of service at InnovaThrive.

The hours were completed hours as per the below:

Hours # 0 (date) \_2/12 – 6/12\_ (initials of supervisor) \_\_A.K.\_\_

Hours # 0 (date) \_9/12 – 13/12\_ (initials of supervisor) \_\_A.K.\_\_

Hours # 0 (date) \_16/12 – 20/12\_ (initials of supervisor) \_\_A.K.\_\_

Hours # 5 (date) \_23/12 – 27/12\_ (initials of supervisor) \_\_A.K.\_\_

Brief description of the activities the scholar performed or participated in:

Blockchain in Global Trade Finance

Definition: Leveraging blockchain to streamline cross-border trade transactions.

Technologies:

Smart contracts for automating trade agreements.

Decentralized ledgers for tracking goods.

Applications:

Reducing fraud in letters of credit.

Real-time verification of trade documents.

Statistics:

Reduction in transaction times by 40% in blockchain-enabled trade finance.

Advantages:

Lower costs and faster processing times.

Disadvantages:

Limited adoption among small businesses.

Challenges:

Ensuring compliance with international trade regulations.

Future Research:

Blockchain's role in reducing tariffs and trade barriers.

Integrating blockchain with AI for predictive trade analytics.

Written feedback about the scholar's performance:

Lydia's research on blockchain in global trade finance highlighted its potential to streamline cross-border transactions, reduce fraud, and lower costs, with real-world examples showing its impact on transaction times and costs.

Please rate the overall performance of the scholar at your organization:

	Mastery (5)	Proficient (3)	Emerging (1)
<b>Problem solver</b>	X		
<b>Engaged &amp; Committed</b>	X		
<b>Open-minded &amp; multicultural</b>	X		

Signature & stamp Andrew El Kahwaji

Printed Name Andrew El Kahwaji

Date 26/12/2024

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CEO of InnovaThrive