

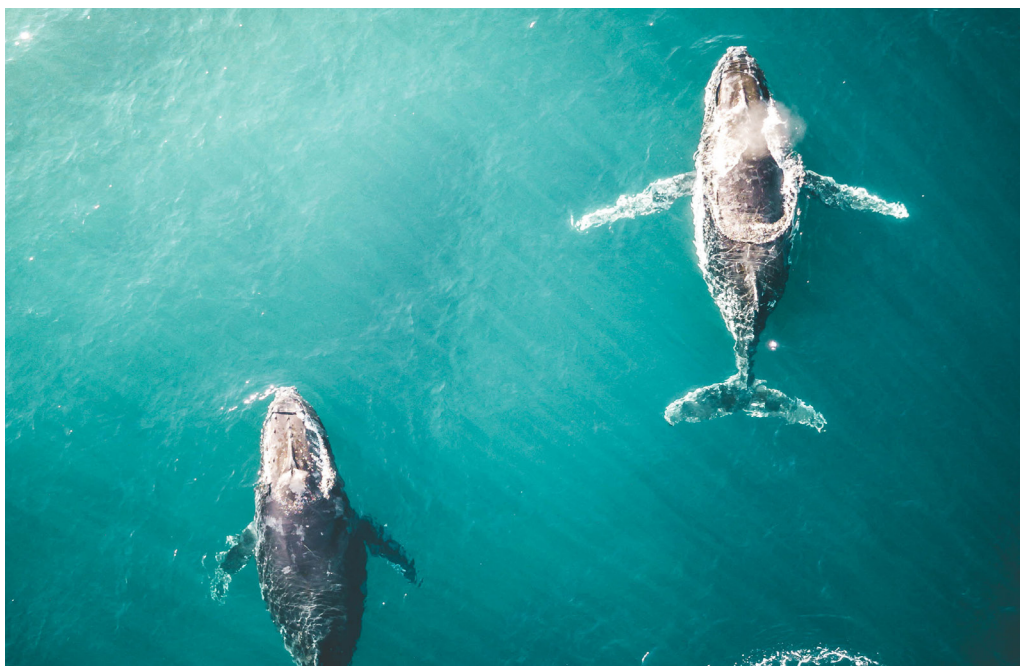
# CASE STUDIES

02

08.2025 - Token Issuers

This publication provides details of how TechAccountingPro solves accounting challenges for a large token issuer.

## HELPING CRYPTO TOKEN ISSUERS WITH AUDIT READINESS



### Metrics

**100%**

Customers satisfied.

**37%**

Average quarterly growth rate.

**\$282B**

The total market value of all clients served.



HELPING ACCOUNTANTS  
GET IT RIGHT

SINCE 2022

### Overview



#### WHO WE ARE

Challenge of Status Quo. Trust. Innovation.

#### About Us

At TechAccountingPro, our mission is to deliver solutions that empower and transform the accounting landscape. We partner with startups in the digital assets space (including leading DAOs, token issuers, foundations, proof-of-stake validators, and other Web3-native businesses) as well as with accounting firms serving the industry.

We provide thoughtful, data-driven insights and drive innovation to help our clients overcome complex accounting and reporting challenges.

### Background



#### CLIENT PROFILE

Client Profile: A software development company that issued a utility token ranked among the top 200 by market capitalization.

#### Problem

The company's equity investors required audited financial statements.

To be accepted as a client by a prestigious public accounting firm, management engaged TechAccountingPro to clean up multiple years of books, account for more than 10,000 blockchain transactions, and address a wide range of complex arrangements requiring proper accounting treatment.

LET'S GO

# Project 01

## Vendor Selection



- 1 Pricing Data Vendors**  
Assessed methodologies of potential vendors under ASC 820 to support fair value measurement requirements.
- 2 Auditor of Financial Statements**  
Assisted with client acceptance by a Top CPA firm through meetings and process documentation.
- 3 Token Grant System**  
Evaluated market solutions, migrated data into Liquify, and ensured integration with Coinbase Prime and Rippling.

# Project 02

## Audit Readiness



- 1 Risk Assessment**  
Highlighted areas most prone to audit adjustments, including treasury assets and historical activity.
- 2 Accounting Policy and Memos**  
Prepared accounting policies and technical memoranda to support significant judgments and critical accounting policies.
- 3 Bookkeeping Clean-up**  
Reconciled ~50,000 blockchain and exchange transactions across five years, matching them to ERP records.

# Project 03

## Compensation Accounting



- 1 Stock Options**  
Valued stock options and calculated period expenses in line with ASC 718.
- 2 Liquify Implementation**  
Transferred grant data from legacy systems and built payroll processes for tax withholdings.
- 3 Token Grants**  
Implemented a template to calculate accrued token compensation and liability mark-ups under US GAAP.

HELPING ACCOUNTANTS GET IT RIGHT

## OTHER PROJECTS

### Purchase Accounting

Advised on the accounting treatment of a SaaS business acquisition later released as open-source software. Reviewed agreements, due diligence, and funding arrangements, determined proper accounting for variable noncash consideration, community reimbursements, and non-acquisition transactions, and clarified the financial reporting impact for management.

### Cash-to-Accrual Conversion

Converted financial reporting from a cash to accrual basis accounting. Designed accrual processes for recurring costs, staking revenue, severance obligations, deferral and amortization of prepaid expenses.

## Contact Us

If you need support with crypto accounting or technical accounting research, we provide tailored solutions backed by valuable insights and first-hand industry experience. If your business operates in digital assets, reach out to us today.

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