2024 Think *Tennessee* State of Our Counties Dashboard

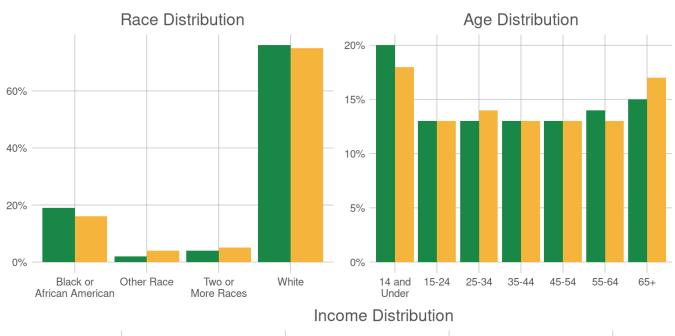
Tipton County Fact Sheet

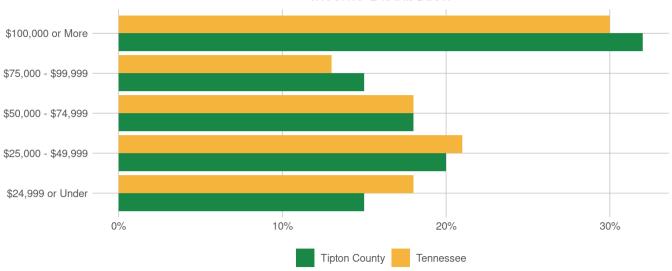
Tipton County Demographics



This report provides an overview of Tipton County's demographic, economic, and social makeup, in order to identify key themes of the interactive map. For the full data and relevant sources, please visit the State of Our Counties dashboard online at thinktennessee.org.

The county seat of Tipton is Covington, Tennessee.





Economy and Working Families

#24 in TN

Employment Growth

25.6%

The percent change in the count of jobs between 2010 and 2022, both full-time and part-time.

#74

Cost of Living

/ ← \$70,829 in TN The annual

The annual cost of living for a family budget for a two-parent, two-child family, including housing, food, transportation, child care, health care, taxes, and other necessities.

#30

Households Receiving Food Stamps

11.8%

The percentage of households receiving food stamps.

#48

Average Wages & Salaries

\$46,909

The average annual wage of employees received from employers for the provision of labor services.

#12

Poverty

11.3%

The percentage of people who had incomes below the federal poverty line.

#55

Wage Gap

76.9%

in TN Women's median earnings as a percentage of men's median earnings.

Unemployment Rate

6%

4%

2%

0%

2018

2019

2020

2021

Tipton County

Tennessee

Share w/ Student Loan
Debt in Collections

Share w/ Medical Debt
in Collections

Share w/ Any Debt
in Collections

Auto / Retail Loan
Delinquency Rate

0% 10% 20% 30%

Debt and Household Finances

#**81**

Bankruptcy Rate 320 per 100k

The rate of nonbusiness bankruptcy filings per 100,000 residents.

#90

Debt to Income Ratio

4.22

in TN

The amount of debt individuals have relative to their annual income.

#46

Debt in Collections

Median Credit Score

33.9%

The share of people with a credit bureau record who have any debt in collections.

#37

<u>6</u>82

The median credit score, out of a range of 300 to 850, of people with a credit bureau record.

Civic Engagement and Criminal Justice

#80

Election Day Polling Stations to Voters Ratio

1 to 603.27

In the 2022 Election, there was 1 polling place for X Election Day voters.

#92

Incarceration Rate

2,189 per 100k

The incarceration rate per 100,000 residents ages 15 to 64.

#47 in TN

High School Graduation Rate 87.2%

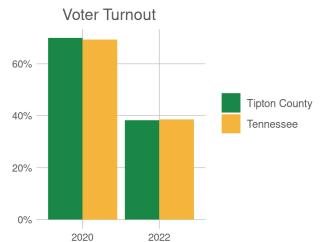
Percent of students who graduated with a regular or alternate academic diploma within four years and a summer.

#32

Firearm Fatalities

17 per 100k

The number of deaths due to firearms per 100,000 residents.



Housing Stock by Decade Built 10,000 7,500 5,000 2,500

Transportation, Housing, and Childcare

#22 in TN

Renter Cost Burdened

39.4%

The percentage of occupied units paying rent whose gross rent as a percentage of household income is greater than or equal to 30 percent.

#**75**

31.9%

The percent change in the cost of median rent from 2017 to 2022.

Change in Median Rent

#15

Home Ownership Cost Burdened

in TN **29.0%**

The percentage of owner occupied housing units, both with and without a mortgage, whose monthly owner costs as a percentage of household income is greater than or equal to 30 percent.

#74

Work Hours Needed to Afford a Two-Bedroom Rental Unit

109.

A renter earning the minimum wage in Tennessee (\$7.25) must work this many hours per week to afford a two-bedroom rental home at fair market rent.

#**4**

Child Care Cost Burden

19.0%

Child care costs for a household with two children as a percent of median household income.

#**85**

Average Commute to Work

33.4

The mean travel time to work, in minutes, of workers 16 years and over who did not work at home.

#**49**

Injury Crash Rate

5.74 per 1k

The crash rate per 1,000 residents that resulted in an injury.

#15

Household Energy Burden 2.4%

in TN

The percentage of annual household income spent on energy-related expenditures.