# 2024 Think *Tennessee* State of Our Counties Dashboard

Lake County Fact Sheet

# **Lake County Demographics**



This report provides an overview of Lake County's demographic, economic, and social makeup, in order to identify key themes of the interactive map. For the full data and relevant sources, please visit the State of Our Counties dashboard online at thinktennessee.org.

The county seat of Lake is Tiptonville, Tennessee.



Lake County

Tennessee

#### **Economy and Working Families**

#95 in TN

**Employment Growth** 

-12.4%

The percent change in the count of jobs between 2010 and 2022, both full-time and part-time.

#3 in TN **Cost of Living** 

\$63.247

The annual cost of living for a family budget for a two-parent, two-child family, including housing, food, transportation, child care, health care, taxes, and other necessities.

#94 in TN

**Households Receiving Food** Stamps

31.0%

The percentage of households receiving food stamps.

#81 in TN

**Average Wages & Salaries** 

\$40.990

The average annual wage of employees received from employers for the provision of labor services.

#94

Poverty

27.8%

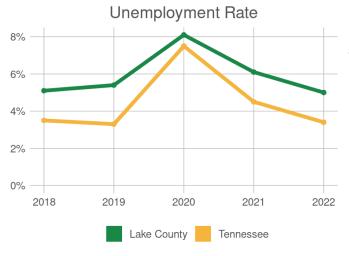
in TN The percentage of people who had incomes below the federal poverty line.

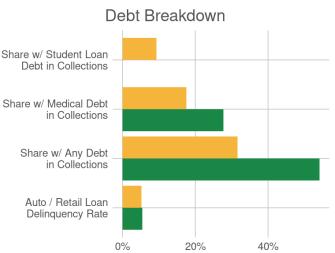
#25

Wage Gap

82.6%

in TN Women's median earnings as a percentage of men's median earnings.





#### **Debt and Household Finances**

#60 in TN

**Bankruptcy Rate** 231 per 100k

The rate of nonbusiness bankruptcv filings per 100,000 residents.

#14

**Debt to Income Ratio** 

1.31

in TN

The amount of debt individuals have relative to their annual income.

#95

**Overall Debt** 

54.1% in TN

The share of people with a credit bureau record who have any debt in collections.

Median Credit Score

#95 in TN

616

The median credit score, out of a range of 300 to 850, of people with a credit bureau record.

### **Civic Engagement and Criminal Justice**

#8 in TN **Election Day Polling Stations** to Voters Ratio

1 to 169.33

In the 2022 Election, there was 1 polling place for X Election Day voters.

#72 in TN

**Incarceration Rate** 

1,692 per 100k

The incarceration rate per 100,000 residents ages 15 to 64.

**#79** in TN

**High School Graduation Rate** 82.2%

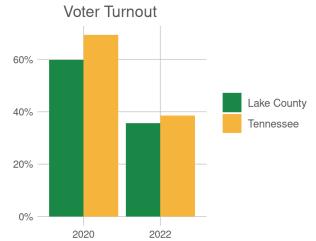
Percent of students who graduated with a regular or alternate academic diploma within four years and a summer.

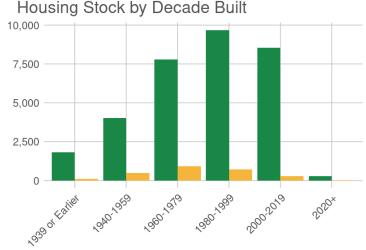
#NA in TN

**Firearm Fatalities** 

NA per 100k

The number of deaths due to firearms per 100,000 residents.





## Transportation, Housing, and Childcare

#13 in TN

**Renter Cost Burdened** 

37.4%

The percentage of occupied units paying rent whose gross rent as a percentage of household income is greater than or equal to 30 percent.

#1 in TN Change in Median Rent

-17.6%

The percent change in the cost of median rent from 2017 to 2022.

#17

**Home Ownership Cost Burdened** 

in TN 29.5%

> The percentage of owner occupied housing units, both with and without a mortgage, whose monthly owner costs as a percentage of household income is greater than or equal to 30 percent.

#1 in TN Work Hours Needed to Afford a Two-Bedroom Rental Unit

A renter earning the minimum wage in Tennessee (\$7.25) must work this many hours per week to afford a two-bedroom rental home at fair market rent.

#95 in TN

**Child Care Cost Burden** 

40.0%

Child care costs for a household with two children as a percent of median household income.

#4 in TN Average Commute to Work

The mean travel time to work, in minutes, of workers 16 years and over who did not work at home.

#76 in TN

**Injury Crash Rate** 

7.09 per 1k

The crash rate per 1,000 residents that resulted in an injury.

#78

**Household Energy Burden** 

in TN

The percentage of annual household income spent on energy-related expenditures.