

Tax 'hidden' by rich worth \$21tn

<http://www.bbc.co.uk/news/business-18944097>



James Henry says his \$21tn figure is a conservative estimate

A global super-rich elite had at least \$21 trillion (Â£13tn) hidden in secret tax havens by the end of 2010, according to a major study.

The figure is equivalent to the size of the US and Japanese economies combined.

[The Price of Offshore Revisited](#) was written by James Henry, former chief economist at the consultancy McKinsey, and commissioned by the Tax Justice Network.

He said \$21tn is a conservative figure and the true scale could be \$32tn.

Mr Henry used data from the Bank of International Settlements, International Monetary Fund, World Bank, and national governments.

His study deals only with financial wealth, and not other assets such as property and yachts.

The report comes amid growing public and political concern about tax avoidance and evasion. Some authorities, including in Germany, have even paid for information on alleged tax evaders stolen from banks.

The group that commissioned the report, Tax Justice Network, campaigns against tax havens.

Mr Henry said that the super-rich move money around the globe through an "industrious bevy of professional enablers in private banking, legal, accounting and investment industries.

"The lost tax revenues implied by our estimates is huge. It is large enough to make a significant difference to the finances of many countries.

"From another angle, this study is really good news. The world has just located a huge pile of financial wealth that might be called upon to contribute to the solution of our most pressing global problems."

On Adaptive vs. Responsive Web Design

<http://blog.easy-designs.net/archives/2011/11/16/on-adaptive-vs-responsive-web-design/>

In the past few months, Iâ€™ve spent an inordinate amount of time discussing the differences between the â€œadaptiveâ€ and â€œresponsiveâ€ web design philosophies. Donâ€™t get me wrong, I love having these discussions, but I felt the need to set the record straight: these two philosophies are not at odds, despite numerous blog posts and tweets to the contrary.

â€œResponsive web design,â€ as [coined by Ethan Marcotte](#), means â€œfluid grids, fluid images/media & media queries.â€ â€œAdaptive web design,â€ as [I use it](#), is about creating interfaces that adapt to the userâ€™s capabilities (in terms of both form *and* function). To me, â€œadaptive web designâ€ is just another term for â€œ[progressive enhancement](#)â€ of which responsive web design can (an often should) be an integral part, but is a more holistic approach to web design in that it also takes into account varying levels of markup, CSS, JavaScript and assistive technology support.

For the record, I do think itâ€™s important to draw a distinction between â€œadaptive web designâ€ and â€œadaptive layoutsâ€ because â€œadaptive layoutsâ€ implies only the use of media queries, which may not be done in a progressively enhanced way. Adaptive layouts achieved in a mobile-first manner, however, are very likely progressive enhancement and, thereby, a means of â€œadaptive web design.â€