BUAN 5210 Participation Activity #6

Professor Green

# Definitions

Write a definition for a non-technical audience

1. Descriptive Statistic:
2. Mean/Average:
3. Median:

The median is the middle number of a given data set. The median won't tell you the average of the data set, but will give you a "feel" for the middle of the data set. To find the median, arrange all the numbers in either ascending or descending order and choose the middle number. If the sorted list contains an odd number of inputs, the median is the number that occurs at the halfway point of the list, with the same amount of numbers above and below. For a list with an even number of inputs, find the two middle values of the list, then add them together and divide by 2 to get the median. Standard Deviation:

1. Range:
2. Quartile:
3. Skewness:
4. Correlation:
5. Regression: