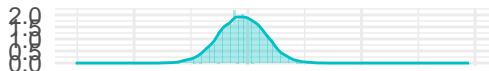


Coefficients: Histograms and kernel-smoothed estimated dens

Lag length 2: $\tau=0.1$, $d=1$, $\lambda=1$, $\gamma=1$, $\delta=1$

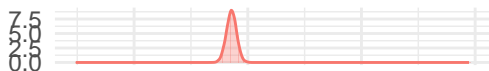
α – Growth



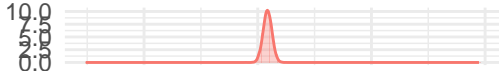
α – Inflation



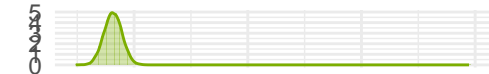
ρ_1 – Growth



ρ_1 – Inflation



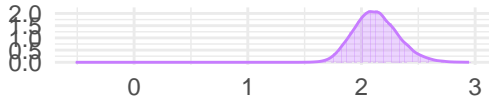
ρ_2 – Growth



ρ_2 – Inflation



σ^2 – Growth



σ^2 – Inflation

