Andrey Minaev

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Department of Economics, CB 3305 The University of North Carolina, Chapel Hill, NC 27599 USA

EDUCATION

Ph.D. in Economics, The University of North Carolina at Chapel Hill, USA

2021 Expected

M.A. in Economics, New Economic School, Moscow, Russia

2015

M.S. in Mathematics and Physics, Moscow Institute of Physics and Technology, Moscow, Russia 2011

B.S. in Mathematics and Physics, Moscow Institute of Physics and Technology, Moscow, Russia 2009

RESEARCH INTERESTS

Industrial Organization, Information Economics, Market Power, Platforms, Consumer's Search, Ranking Mechanisms

WORKING PAPERS

Markets with Search Frictions and Partially Informed Intermediary

Abstract. The paper discusses markets with consumer's search frictions and partial information. The main finding is the better information the platform provides can decrease the average quality of the product consumers purchase and decline in the total economic welfare and consumer surplus. The mechanism is if the platform makes better advise to consumers in average what product to explore first, all consumers have lower expectations about the next products and explore them less often, which decreases the quality of purchased good for consumers who got the wrong recommendation and might lead to reduction of the average quality of purchased products. The effect appears in the case of low search cost, which makes it especially important in the analysis of online search platforms.

WORK IN PROGRESS

· Platform Switching: Steering of Consumers by Exclusive Content

Abstract. The paper studies the consumers' switching between the platforms, in finding access to the content provided by the platforms. Using rich and unique panel data from an internet service provider (ISP), I test predictions of the model. The platforms steer consumers switching by providing access to the exclusive content not available on other platforms. The steering has a long-term effect, making consumers stay with the new platform even when they do not get access to this exclusive content anymore.

· Dynamic self-competition: the evidence of ride-share platforms

Abstract. I model dynamic self-competition, and test model's predictions using rich data of all shared rides in Chicago in 2018-2020. Rideshare platforms face self-competition for drivers in neighbor locations and use surgepricing to steer drivers to work in the area the platform needs. An increase in the price, in turn, might make consumers choose competitor rideshare platform, hence, affect the inter-platform competition as well. Using the data of local weather conditions as exogenous demand shifters, I study the interaction between self- and inter-platform competitions.

· Firms entrance on ranking platforms with ordered consumer search and firms' market power.

Abstract. The paper shows that the entrance of new firms on ranking platforms with ordered consumer's search (e.g., Amazon or Google) can lead to an increase in the price charged by firms already presented on the market despite increased market competition. The mechanism is: a new firm's entrance increases the chances of all other firms on the market to get low positions in the ranking, which, according to standard results of ordered search literature, leads to an increase in firms' prices.

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SOFTWARE SKILLS

Python, R, Wolfram Mathematica, Git, LTEX, Stata

RESEARCH EXPERIENCE

2018 Research Assistant for Yunzhi Hu, Kenan-Flagler Business School

2017 Research Assistant for Jonathan W Williams, The University of North Carolina at Chapel Hill

2014 Research Assistant for Ruben Enikolopov, New Economic School

WORKING EXPERIENCE

2012 – 2015 Tutor: Math, Physics, Statistics, Economics, Computer Science

2010 – 2012 Air conditioners online store, CEO

2009 – 2010 Strategy Consulting, Analyst

2008 Microsoft, Marketing Department, Summer Intern

TEACHING EXPERIENCE

2018 – Present Instructor, The University of North Carolina at Chapel Hill,

Microeconomic Theory for nonmajors, 100 students Microeconomic Theory for majors, 30 students Statistics and Econometrics for majors, 30 students

2016 – 2018 Undegraduate Head Teaching Assistant, The University of North Carolina at Chapel Hill,

Microeconomic Theory for majors, 500 students

2014 – 2015 Graduate Teaching Assistant, New Economic School,

Game theory, 20 students

Optimization Methods in Economics, 20 students

PRESENTATIONS

2019 OLIGO workshop, Nottingham, UK2017 OLIGO workshop, Moscow, Russia

2015 35th NES Research Conference, Moscow, Russia

AWARDS

| 2017, 2019 | The Graduate Student Transportation Grant, UNC |
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| 2016 – 2017 | The Joseph M. Kampf and the Elizabeth and Harry Brainard families scholarship, UNC |
| 2015 – 2021 | UNC Graduate Fellowship |
| 2014 – 2015 | Vladimir Potanin Foundation Academic Excellence Fellowship |
| 2013 – 2015 | NES Academic Fellowship |
| 2007 – 2009 | Alexander Abramov Foundation Academic Excellence Fellowship |

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