# **Andrey Minaev**

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Department of Economics, CB 3305 The University of North Carolina, Chapel Hill, NC 27599 USA

### **EDUCATION**

Ph.D. in Economics, The University of North Carolina at Chapel Hill, USA 2021 Expected

M.A. in Economics, New Economic School, Moscow, Russia 2015
M.S. in Mathematics and Physics, Moscow Institute of Physics and Technology, Moscow, Russia 2011
B.S. in Mathematics and Physics, Moscow Institute of Physics and Technology, Moscow, Russia 2009

#### RESEARCH FIELDS

Primary Industrial Organization, Empirical Microeconomics
Secondary Microeconomic Theory, Information Economics

#### **WORKING PAPERS**

## The cost of privacy (Job Market Paper)

Abstract. In many markets, consumers search costly among alternative options before making a purchase. The way that choices are presented to consumers impacts their search behavior and hence competition and market performance. The search intermediaries use consumers' personal preferences data to provide personalized advice to consumers on what products to explore first. The paper studies how the market outcomes change with the information the search intermediary has and whether the usage of such data should be restricted. I constructed the general equilibrium model of optimal consumer choice with the search frictions and optimal firms' pricing. To estimate the model I utilize a rich dataset provided by Expedia, which includes consumers searching and purchase data as well as information on the hotels which consumers observe after filling a search query. Using estimation results I run simulations to evaluate the change in market outcomes under different data usage allowance policies.

## · Markets with Search Frictions and Partially Informed Intermediary

Abstract. The paper discusses markets with consumer's search frictions and partial information. The main finding is the better information the platform provides can decrease the average quality of the product consumers purchase and decline in the total economic welfare and consumer surplus. The mechanism is if the platform makes better advise to consumers in average what product to explore first, all consumers have lower expectations about the next products and explore them less often, which decreases the quality of purchased good for consumers who got the wrong recommendation and might lead to reduction of the average quality of purchased products. The effect appears in the case of low search cost, which makes it especially important in the analysis of online search platforms.

#### WORK IN PROGRESS

## Firms entrance and market power. The case of ranking platforms with ordered consumer search

Abstract. The paper shows that the entrance of new firms on ranking platforms with ordered consumer's search (e.g., Amazon and Google) can lead to an increase in the price charged by firms already presented on the market, despite increased market competition. The mechanism is as follows: an entrance of a new firm increases the chances of all other firms on the market to take low positions in the ranking, which, according to standard results of ordered search literature, leads to an increase in firms' prices.

#### PROGRAMMING SKILLS

Python, R, Wolfram Mathematica, Git, LTEX, Stata

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## RESEARCH EXPERIENCE

2018 Research Assistant for Yunzhi Hu, Kenan-Flagler Business School

2017 Research Assistant for Jonathan W Williams, The University of North Carolina at Chapel Hill

2014 Research Assistant for Ruben Enikolopov, New Economic School

#### TEACHING EXPERIENCE

2017 – Present Instructor, The University of North Carolina at Chapel Hill, (10 semesters in total),

Microeconomic Theory for nonmajors, 100 students. Latest evaluation

Fall 2018,2019,2020, Spring 2019,2020,2021

Microeconomic Theory for majors, 30 students. Latest evaluation

Summer 2017,2018,2019

Statistics and Econometrics for majors, 30 students. Latest evaluation

Summer 2020

2016 – 2018 Undegraduate Head Teaching Assistant, The University of North Carolina at Chapel Hill,

Microeconomic Theory for majors, 500 students

Fall 2016,2017, Spring 2017,2018

2014 – 2015 Graduate Teaching Assistant, New Economic School,

Game theory, Ph.D. level, 20 students

Optimization Methods in Economics, Ph.D. level, 20 students

## WORKING EXPERIENCE

2012 – 2015 Teacher: Math, Physics, Statistics, Economics, Computer Science

2010 – 2012 Air conditioners online store, CEO

2009 – 2010 Strategy Consulting, Analyst

2008 Microsoft, Marketing Department, Summer Intern

#### **PRESENTATIONS**

2020 SEA 90th Annual Meeting, New Orleans, US

2020 OLIGO Workshop, Maastricht, The Netherlands

2019 OLIGO Workshop, Nottingham, UK

2017 OLIGO Workshop, Moscow, Russia

2015 35th NES Research Conference, Moscow, Russia

## **AWARDS**

2019 – 2021 The Buono Family Grant for Excellence in Economics and Teaching

2017, 2019 The Graduate Student Transportation Grant, UNC

2016 – 2017 The Joseph M. Kampf and the Elizabeth and Harry Brainard families scholarship, UNC

2015 – 2021 UNC Graduate Fellowship

2014 – 2015 Vladimir Potanin Foundation Academic Excellence Fellowship

2013 – 2015 NES Academic Fellowship

2007 – 2009 Alexander Abramov Foundation Academic Excellence Fellowship

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## **LANGUAGES**

English – fluent, Russian – native

## REFERENCES

Brian McManus (co-primary)
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