

KEY FACTS ABOUT THIS HOME BUILDING POLICY

Policy Name Home & Contents Insurance

As at: 09 November 2014

THIS IS NOT AN INSURANCE CONTRACT



STEP 1 Understanding the Facts Sheet

This Key Facts Sheet sets out **some** of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all policy documentation for more details.

STEP 2 Check the maximum level of cover and the events covered

Under this policy's Home/Building Cover you set the maximum level of cover and your payout is limited to that amount (sum insured). Any amounts you claim include GST less any input tax credit you would have been entitled to.

| Event/Cover | Yes/No Optional | Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other policy documentation for details of others)* |
|---------------------------|-----------------|--|
| Fire and Explosion | Yes | Excludes loss or damage caused by the ignition of any mineral spirit or dangerously flammable substance brought on to or kept at your site in quantities which are in breach of any statutory regulations. |
| Flood | Yes | Excludes loss or damage to retaining walls, gates, fences, paths and driveways. |
| Storm | Yes | Excludes loss or damage caused by water entering your home due to building alterations, renovations or additions. |
| Accidental breakage | Yes | Excludes breakage of glass in a glasshouse or conservatory. |
| Earthquake | Yes | All claims for earthquake have a minimum excess of \$500 for each event. |
| Lightning | Yes | When you make a claim for loss or damage to an item, we require proof that you owned the item and of its value or your claim may not be paid. |
| Theft and Burglary | Yes | All attempted thefts, theft and burglaries must be reported to the Police and obtain an event number |
| Actions of the sea | No | |
| Malicious Damage | Yes | Excludes damage caused by someone who lives in your home, or is at the site with your consent or the consent of someone who lives in your home (including your tenants). |
| Impacts | Yes | Excludes loss or damage caused by tree roots, tree felling or tree lopping on the site |
| Escape of liquids | Yes | Excludes the cost to repair the item from which the water leaked or escaped. |
| Removal of debris | Yes | We will only cover the reasonable and necessary costs of removing any building debris when loss or damage occurs. |
| Alternative accommodation | Yes | You are not covered for any temporary accommodation costs beyond the period it should have reasonably taken to repair or rebuild your home. |

* This Key Fact Sheet is a guide only. The examples provided are only some of many conditions, exclusions and limits in this policy.
You must read the PDS and policy documentation for all information about this policy.



STEP 3 Other things to consider

Limits

This policy has restrictions that limit your cover for certain events and items, for example there is a \$10,000 cover limit for any one claim under the additional benefit 'Removal of debris and fees'. The Top Cover policy provides higher limits and also offers accidental damage cover. To find out these limits you need to read the PDS and other relevant policy documentation.

Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. A number of different excesses may apply in respect to this policy, for example you can select an excess but in certain cases a fixed excess may apply instead under specific covers, such as the \$100 excess that applies for any claim made under the optional cover for Electrical Motor Burnout. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other relevant policy documentation.

Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$10 million for any event(s) arising directly or indirectly from the one original accident/event, source or cause in total under this and any other policies issued by us that cover you. You should read the PDS carefully to determine the extent of this cover.

Cooling off period

If you decide you don't want this policy within 14 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of loss or destruction of your home including where:

- You set the maximum level of cover and your payout is limited to that amount* (*Sum insured*).
- You set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).
- The insurer will cover all the reasonable costs to rebuild your home (*Total replacement*).

* the insurer may provide some cover above this amount

You should consider which type of cover is best for you.

A failure to adequately insure your home may result in underinsurance.

Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.

STEP 4 Seek more information

If you want more information on this policy contact us on 13 19 48

For more information on choosing insurance and to better understand insurance visit the Australian Government website: www.moneysmart.gov.au

The policy this KFS relates to is:

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