

Company Contract

This Company Contract ("Contract") is made and entered into on December 21, 2024, by and between Humongous Insurance ("Service Provider"), located at 789 Coverage Road, Insure City, and Woodgrove Bank ("Client"), located at 456 Banking Street, Woodgrove City. This Contract outlines the terms, conditions, and responsibilities for the provision of insurance services by Humongous Insurance to Woodgrove Bank.

Effective Date: December 21, 2024

Expiration Date: December 21, 2027

Signed By:

_____ (Humongous Insurance)

_____ (Woodgrove Bank)

1. Scope of Services

Humongous Insurance agrees to provide the following services to Woodgrove Bank:

- Comprehensive property and liability insurance coverage.
- Cybersecurity insurance for data breaches and IT infrastructure.
- Employee health and benefits packages.
- Periodic risk assessments and insurance reviews.

The specific terms and limits of coverage will be outlined in individual policies.

2. Responsibilities

Humongous Insurance will:

- Provide detailed policy documents and certificates of insurance.
- Respond promptly to claims and provide support during the claims process.
- Notify Woodgrove Bank of any changes to policy terms.

Woodgrove Bank will:

- Provide accurate and complete information required for policy issuance.
- Pay premiums as outlined in this Contract.
- Report claims or incidents within the specified timeframes.

3. Payment Terms

Premiums for the services provided will be invoiced annually. Payment is due within 30 days of the invoice date. Late payments may result in policy cancellation or additional fees.

Invoices should be sent to: finance@woodgrovebank.com.

4. Termination

This Contract may be terminated by either party with 90 days' written notice. Termination will not affect any active claims or outstanding obligations under this Contract.

5. Confidentiality

Both parties agree to maintain the confidentiality of proprietary and sensitive information shared during the course of this Contract. Confidential information shall not be disclosed to any third party without prior written consent.

Signatures:

_____ (Humongous Insurance)

_____ (Woodgrove Bank)