

Master Service Agreement

This Master Service Agreement ("Agreement") is entered into as of December 21, 2024, by and between Contoso Bank ("Client"), located at 123 Finance Avenue, Contoso City, and Woodgrove Bank ("Service Provider"), located at 456 Banking Street, Woodgrove City. This Agreement establishes the terms and conditions under which financial services will be provided by Woodgrove Bank to Contoso Bank.

Effective Date: December 21, 2024

Expiration Date: December 21, 2027

Signed By:



(Contoso Bank)



(Woodgrove Bank)

1. Scope of Services

Woodgrove Bank will provide the following financial services to Contoso Bank:

- Transaction processing and settlement services.
- Treasury and cash management solutions.
- Compliance and regulatory reporting assistance.
- Financial advisory and consulting services as needed.

The specific deliverables will be outlined in individual Statements of Work (SOWs) issued under this Agreement.

2. Term and Termination

This Agreement shall commence on the Effective Date and remain in effect for an initial term of three (3) years. Either party may terminate this Agreement with 60 days' written notice. Termination of the Agreement will not affect any ongoing SOWs unless explicitly stated.

3. Fees and Payment Terms

Fees for services will be detailed in SOWs. Payment terms are net 30 days from the invoice date.

Late payments will incur an interest rate of 1.5% per month or the maximum allowed by law.

Invoices should be sent electronically to: billing@contosobank.com

4. Confidentiality

Both parties agree to maintain the confidentiality of all proprietary and sensitive information shared during the course of this Agreement. Confidential information shall not be disclosed to any third party without prior written consent.

5. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the jurisdiction of Woodgrove Bank's primary office.

6. Entire Agreement

This Agreement constitutes the entire understanding between the parties and supersedes all prior agreements, representations, or understandings.

7. Amendments

This Agreement may only be amended in writing signed by both parties.

Signatures:

Pat Citizen (Contoso Bank)

Sam Bloggs (Woodgrove Bank)