

GRANITE STATE INSURANCE COMPANY
MANCHESTER, NEW HAMPSHIRE

(A Stock Insurance Company herein called the Company)

AMERICAN INTERNATIONAL UNDERWRITERS
Home Foreign Managers

POLICY No. SCLE 80- 93026

The Company agrees with the Insured named below, in consideration of the premium paid and subject to all the terms and conditions set forth below that the insurance afforded by this policy shall follow all the terms and conditions of Policy No. **TO BE ADVISED** issued by **TO BE ADVISED** including all renewals and rewrites thereof.

NAMED INSURED: ~~HOME BEVERAGE COMPANY~~ AMERICAN INTERNATIONAL BUSINESS MACHINES CORP., ETAL

ADDRESS: ARMONK, NEW YORK 10504

POLICY PERIOD: MAY 21, 1976 TO MAY 21, 1977

COVERAGE: EXCESS UMBRELLA LIABILITY

LIMIT OF LIABILITY: \$5,000,000 PART OF \$50,000,000 EXCESS OF
\$80,000,000.

PREMIUM: \$5,000. ANNUAL

RATE: \$1,000 PER \$1,000,000 ANNUAL