**How auditor busyness affects audit quality and audit reporting lag for different clients?**

This paper investigates how busy auditors allocate audit resources to different clients at their busy seasons. When audit partners allocate audit resources, they not only need to consider the client size but also the client year-end date. Our paper is the first one to investigate the auditor busyness impact on audit quality and audit reporting lag by including the client size and the busy season for auditors. Different auditors may have most of their clients with year-end date in different months. We define the auditors’ busy season as the month majority of their clients have the fiscal year ended in that month.

More specifically, we investigate 1) the impact of auditor busyness on audit quality between large clients and small clients at the busyseason. (Audit Quality =Busyness\*LargeClient\*Busyseason) 2) the impact of auditor busyness on audit report lag between large clients and small clients at the busy season. (ARL =Busyness\*LargeClient\* Busyseason) 3) How these impacts are different between Big 4 vs Non Big 4 auditors.

LargeClient possible measures: by audit firm, the weight of revenue of each client’s versus the total revenues from all clients for this auditor.

Busyseason possible measures: Indicator variable for observations fall into the busy season of each auditors.