



Systems Technology Group (India) Private Limited

801, A North, Tidel Park, No. 4, Rajiv Gandhi Salai, Taramani, Chennai - 600 113. Tel + 91.44.2254 0600 Fax: + 91.44.2254 0601 www.stgit.com

September 10, 2015

Madhuri Velidandla,
H.No - 113, Road No - 5,
Vemana Colony,
Chanda Nagar,
Hyderabad - 500 050.

Subject: Offer of "**Software Engineer**" position.

Dear **Madhuri Velidandla**,

Pursuant to the discussions we had with you, we are pleased to offer you the position of "**Software Engineer**". Company (Systems Technology Group, India Private Limited) will initially post you in Chennai and will associate you with any of its Projects or Clients Projects and subsequently to those functions as deemed fit.

Your total compensation for this position (cost of the company) will be INR **4,50,000** per annum (**four lakh fifty thousand only**).

We at Systems Technology Group (India) Private Limited take this opportunity to welcome and invite you to participate in the enriching experience of building a world-class organization. We are looking forward to having you join us by **September 28, 2015**. Please acknowledge the receipt of this offer with your duly signed acceptance.

Please note that this offer letter is valid for 7 days from the date of issue, after which it stands cancelled. Also this offer will automatically be revoked if there is a change in date of joining unless or otherwise given in writing.

We wish you the very best and look forward to a long and mutually beneficial association.

Sincerely,

For Systems Technology Group (INDIA) Pvt. Ltd.,

Venkat Gopalakrishnan,
Senior Vice President and India Operations Head.

Accepted,

Madhuri Velidandla.

Encl: Annexure A - Annual Compensation



Annexure – A

ANNUAL COMPENSATION

Employee Name: Madhuri Velidandla		
Designation: Software Engineer		
Joining Date: September 28, 2015		INR
Total Cost to Company (Annual):		450000
	INR	INR
Salary Components	Monthly	Annual
Basic Pay	15000	180000
House Rent Allowance (HRA)	7500	90000
Conveyance Allowance	1600	19200
Special Allowance	10145	121740
Sub-Total I:	34245	410940
Reimbursements/Allowances/Contributions		
Medical Allowance	1250	15000
Employer's Contribution to Provident Fund	2005	24060
Sub-Total II:	3255	39060
Total Earnings (Sub-Total I + Sub-Total II):	37500	450000
Deductions		
Provident Fund	1800	21600
Percentage of Tax deducted at Source (TDS) *	0	0
* Actual Deductions Apply		
Net Pay:	33695	404340
Net Pay (without PF Contribution):	37500	450000

The remuneration shown above is as per the Company norms and will be taxed under applicable tax rules.