

Dow Jones Index

Double-Dip recession??? This question is spreading among investors and economists. The unrest in the Middle East, Oil prices surge and possible interest rates hike to fight inflation are factors that would harm the world's economy and therefore the stock markets. Technically speaking, the market structure and indicators give significant chance for the Double-Dip possibility where Dow will retest its March 06 2009 low at 6469. CBOE volatility index (VIX) made a significant jump yesterday indicating an increasing sentiments among investors that the bullish trend could be at a turning point. The wave "B" retraced 76.4% of wave "A" and completed 5,3,5 correction and there is a significant probability that the Dow top has been seen at 12391 with slight possibility for an extended top at 12575-95. To complete wave "C", market should start multi downside swings with target around 6469

\$CBOE Volatility : \$VIX Display : Weekly



\$Dow Jones Index : \$DJ Display : Weekly

