

## Gold

The Gold continued its downside corrective move and reached yesterday 1175 down from 1249.35. The structure of the inter-swings correlation , the offer/demand balance index, time studies and the trend vital indicators, still indicating that the current drop is considered as correction and that the bull market still dominating. The current downside move is expected to find a solid support at 1167-1163 area.

**IF 1158 is not broken, we anticipate the gold to resume its upside trend and to test 1298-1328 with possible extension toward 1375.**