

Issue No.:42

Coffee

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“THIS IS THE CALM BEFORE THE STORM”. The nature of the market’s structure is increasingly supporting our medium and long term market outlook. We still maintaining our bearish outlook on the coffee market, we expect the market to drop toward 113-111 en route to 102-100. The market reached yesterday 139.75, the current short term rally is considered a correction before the bear market take place.

Good luck

