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## Dow Jones Index-Cash

Yesterday the market closed at 10249 after posted the one year low last week at 9774. The long term and medium term market studies are still showing bearish outlook and we do expect the Dow to reach the 8300 in the coming months. Meanwhile a short term counter swing could push the market to the upside toward 10690-10760 area before resuming its downside trend.

There is a very slight probability for a complex bullish structure that might take place to push the market above the 12000 level but we should be able to detect this structure at an early stage.