



Jurisdictions Comparison Chart

Jurisdiction		British Virgin Islands	Cayman Islands	Samoa	Bermuda	Seychelles	
General	Political stability	Good	Good	Good	Good	Good	
	British based legal system	Yes	Yes	Yes	Yes	Yes	
	Type of company	Business commercial	Exempted	International	Exempted	International business commercial	CSL
	Chinese names allowed	Yes	Yes	Yes	Yes	Yes	No
	Information disclosure of beneficiaries	No	No	No	No	No	No
	Tax on offshore profits	Nil	Nil	Nil	Nil	Nil	1.50%
	Listing in HK allowed	Yes	Yes	No	Yes	No	No
	Chinese version of Articles of Association	Yes	No	Yes	No	Yes	Yes
Register Requirements	Minimum number of shareholders	1	1	1	1	1	2
	Minimum number of directors	1	1	1	2	1	2
	Corporate directors allowed	Yes	Yes	Yes	No	Yes	No
	Company secretary required	No	No	No	Yes	No	Yes
	Bearer shares	Yes*	No*	No	No	No	No
	Standard authorized capital	50,000 shares	USD 50,000	USD 1,000,000	USD 12,000	USD 1,000,000	USD 100
Local Requirements	Registered office	Yes	Yes	Yes	Yes	Yes	Yes
	Registered agent	Yes	Yes	Yes	Yes	Yes	Yes
	Due diligence	Yes	Yes	Yes	Yes	Yes	Yes
	Appoint local director	No	No	No	Yes	No	No
	Appoint local company secretary	No	No	No	Yes	No	Yes
	File the Register of Directors with the Registrar of Companies	Yes	Yes	Optional	No	No	Yes
	File the Register of Shareholders with the Registrar of Companies	Optional	Optional	Optional	No	No	Yes
Annual Requirements	Annual Return	No	Yes	No	Yes	Yes	Yes
	Audited account	No	No	No	No	No	Yes

* Subject to custodial provision

Subject to Company registered capital and / or annual revenue