| Variable  | Stores by state |                 |                                 |
|---|-----------------|-----------------|---------------------------------|
|   | PA<br>(i)       | NJ<br>(ii)      | Difference,<br>NJ – PA<br>(iii) |
| FTE employment before, all available observations   | 23.33<br>(1.35) | 20.44<br>(0.51) | -2.89<br>(1.44)                 |
| 2. FTE employment after, all available observations | 21.17<br>(0.94) | 21.03<br>(0.52) | -0.14 (1.07)                    |
| 3. Change in mean FTE employment                    | -2.16<br>(1.25) | 0.59<br>(0.54)  | 2.76<br>(1.36)                  |