

$$B(x) = 4x^{1/2}, \quad NB^0 = 0, \quad c = 1, \quad \bar{p} = 2$$

$$B(x) - px = NB^0$$

$$4x^{1/2} - 2x = 0$$

$$4x^{1/2} = 2x$$

$$16x = 4x^2$$

$$16 = 4x \Rightarrow \boxed{x^* = 4}$$

$$4x^{1/2} - 3x = 0$$

$$16x = 9x^2$$

$$\boxed{x^* = 16/9}$$

PATIENT

$$\max B(x) - px$$

$$\max 4x^{1/2} - 2x$$

$$2x^{-1/2} - 2 = 0$$

$$\boxed{\begin{array}{l} x^{-1/2} = 1 \\ \bar{x} = 1 \end{array}}$$

$$2x^{-1/2} - 3 = 0$$

$$\boxed{\bar{x} = 4/9}$$