

# Econ 57a, Environmental Economics, Fall 2019

Module 0: Kickstarter

What kind of drink do trees like the most?

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Here's where my office is:





In order to better know you guys, could you please take out a piece of paper, and answer a couple of question. I'll share mine with you after this.

- ▶ Your name
- ▶ How would you like to be addressed (nickname, pronoun, etc.)?
- ▶ Where are you from?
- ▶ What language(s) do you speak?

- ▶ Your favorite book / TV show / movie?
- ▶ What is your spiritual animal?
- ▶ Which place do you want to visit the most in the upcoming year?

- ▶ What's the last economics course you have taken? When?
- ▶ What environmental / resource problem(s) are you interested in? Why?

- ▶ You are approached by a representative from a big pharmaceutical company who invites you to participate in a test trial of a new drug. She informs you that there is a 1 in 10,000 chance that the drug may have serious side effects that can lead to your death.
- ▶ How much compensation will you be willing to accept in order to take part in the test?

- ▶ You recently completed a DNA test, which reveals that you are susceptible to a certain type of virus. The doctor informs you that about 1 in 10,000 people in the population will have the chance to be contacted, and die from this virus. She also informs you that there has been a vaccine developed for this virus that will make you immune from it for your lifetime.
- ▶ How much will you pay for this cure?

## Here we go

- ▶ Xinde Ji
- ▶ James (or Professor J)
- ▶ Shanghai, China
- ▶ Chinese (Mandarin, Shanghainese), English

Favorite book / TV show / movie



# Spiritual Animal

Here's what I think I am:



Here's what my wife thinks I am:



Place I want to visit the most



Last econ class:

- ▶ Natural resource economics, Fall 2016

What environmental problems am I interested?

- ▶ Climate Change
- ▶ Air pollution
- ▶ Water scarcity

How much to accept to take part in the trial?

\$50,000

How much to pay for the cure?

\$500