

				<i>Dependent variable:</i>				
				Log Revenue				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Product.lineGolf Equipment	0.585*** (0.502, 0.668)	0.475*** (0.374, 0.576)						
Product.lineMountaineering Equipment	-0.172*** (-0.264, -0.080)	-0.016 (-0.104, 0.071)						
Product.lineOutdoor Protection	-1.333*** (-1.413, -1.254)	-2.778*** (-2.880, -2.677)						
Product.linePersonal Accessories	-0.054* (-0.113, 0.005)	0.193*** (0.119, 0.266)						
Product.typeClimbing Accessories			-0.397*** (-0.567, -0.226)	-0.489*** (-0.671, -0.308)				
Product.typeCooking Gear			0.131* (-0.001, 0.263)	-0.028 (-0.199, 0.142)				
Product.typeEyewear			0.232*** (0.101, 0.362)	0.412*** (0.245, 0.579)				
Product.typeFirst Aid			-2.068*** (-2.222, -1.914)	-3.506*** (-3.707, -3.305)				
Product.typeGolf Accessories			-0.402*** (-0.569, -0.235)	-0.660*** (-0.874, -0.447)				
Product.typeInsect Repellents			-0.589*** (-0.745, -0.434)	-2.241*** (-2.443, -2.039)				
Product.typeIrons			1.226*** (1.057, 1.395)	0.966*** (0.755, 1.178)				
Product.typeKnives			-0.025 (-0.171, 0.121)	-0.027 (-0.214, 0.161)				

Product.typeLanterns	-0.812*** (-0.941, -0.683)	-0.928*** (-1.094, -0.761)		
Product.typeNavigation	0.317*** (0.172, 0.462)	0.355*** (0.166, 0.544)		
Product.typePacks	0.945*** (0.798, 1.092)	0.725*** (0.539, 0.911)		
Product.typePutters	0.852*** (0.666, 1.037)	0.238** (0.005, 0.471)		
Product.typeRope	0.439*** (0.235, 0.644)	0.518*** (0.310, 0.726)		
Product.typeSafety	-0.020 (-0.224, 0.185)	-0.021 (-0.229, 0.187)		
Product.typeSleeping Bags	0.545*** (0.404, 0.686)	0.333*** (0.151, 0.514)		
Product.typeSunscreen	-0.857*** (-1.009, -0.705)	-2.591*** (-2.790, -2.391)		
Product.typeTents	0.878*** (0.732, 1.024)	0.694*** (0.506, 0.882)		
Product.typeTools	0.149 (-0.032, 0.330)	0.185* (-0.005, 0.374)		
Product.typeWatches	-0.029 (-0.162, 0.104)	0.051 (-0.122, 0.223)		
Product.typeWoods	1.395*** (1.225, 1.564)	1.261*** (1.049, 1.473)		
Order.method.typeFax			-0.760*** (-0.867, -0.653)	-0.199** (-0.362, -0.036)
Order.method.typeMail			-0.726*** (-0.842, -0.609)	-0.319*** (-0.536, -0.103)
Order.method.typeSales visit			-0.220***	0.238***

	(-0.314, -0.127)	(0.113, 0.362)		
Order.method.typeSpecial	-0.952***	-0.053		
	(-1.078, -0.826)	(-0.438, 0.333)		
Order.method.typeTelephone	0.027	-0.128*		
	(-0.065, 0.119)	(-0.262, 0.007)		
Order.method.typeWeb	0.969***	2.009***		
	(0.885, 1.052)	(1.897, 2.122)		
Retailer.countryAustria			0.279***	-0.004
			(0.087, 0.471)	(-0.216, 0.207)
Retailer.countryBelgium			-0.042	-0.083
			(-0.240, 0.155)	(-0.301, 0.135)
Retailer.countryBrazil			0.638***	0.576***
			(0.434, 0.843)	(0.331, 0.821)
Retailer.countryCanada			0.533***	0.039
			(0.355, 0.712)	(-0.152, 0.229)
Retailer.countryChina			1.324***	1.164***
			(1.127, 1.520)	(0.934, 1.393)
Retailer.countryDenmark			-0.095	-0.396***
			(-0.296, 0.105)	(-0.639, -0.153)
Retailer.countryFinland			0.627***	1.158***
			(0.431, 0.823)	(0.909, 1.408)
Retailer.countryFrance			0.623***	-0.011
			(0.446, 0.801)	(-0.211, 0.189)
Retailer.countryGermany			0.605***	-0.292***
			(0.425, 0.785)	(-0.484, -0.101)
Retailer.countryItaly			0.327***	0.149
			(0.141, 0.513)	(-0.060, 0.357)
Retailer.countryJapan			0.538***	-0.010
			(0.361, 	(-0.206,

							0.715)	0.185)
Retailer.countryKorea							0.731 <sup>***</sup>	0.572 <sup>***</sup>
							(0.541,	(0.347,
							0.922)	0.797)
Retailer.countryMexico							0.483 <sup>***</sup>	0.551 <sup>***</sup>
							(0.295,	(0.326,
							0.670)	0.777)
Retailer.countryNetherlands							0.315 <sup>***</sup>	0.483 <sup>***</sup>
							(0.131,	(0.264,
							0.498)	0.703)
Retailer.countrySingapore							0.524 <sup>***</sup>	0.298 <sup>***</sup>
							(0.338,	(0.082,
							0.709)	0.515)
Retailer.countrySpain							0.156	0.082
							(-0.035,	(-0.127,
							0.346)	0.290)
Retailer.countrySweden							-0.053	-0.642 <sup>***</sup>
							(-0.257,	(-0.846,
							0.151)	-0.439)
Retailer.countrySwitzerland							-0.200 <sup>*</sup>	0.036
							(-0.416,	(-0.183,
							0.016)	0.254)
Retailer.countryUnited Kingdom							0.711 <sup>***</sup>	0.220 <sup>**</sup>
							(0.521,	(0.014,
							0.900)	0.427)
Retailer.countryUnited States							1.085 <sup>***</sup>	0.416 <sup>***</sup>
							(0.911,	(0.225,
							1.258)	0.607)
Constant	10.939 <sup>***</sup>	11.385 <sup>***</sup>	10.778 <sup>***</sup>	11.388 <sup>***</sup>	10.647 <sup>***</sup>	10.062 <sup>***</sup>	10.309 <sup>***</sup>	11.047 <sup>***</sup>
	(10.899,	(11.335,	(10.670,	(11.247,	(10.573,	(9.956,	(10.159,	(10.900,
	10.980)	11.436)	10.886)	11.528)	10.721)	10.168)	10.459)	11.194)
Observations	14,063	10,604	14,063	10,604	14,063	10,604	14,063	10,604
R <sup>2</sup>	0.104	0.265	0.225	0.348	0.191	0.315	0.053	0.050
Adjusted R <sup>2</sup>	0.104	0.264	0.224	0.347	0.190	0.314	0.051	0.048
Residual Std. Error	1.460	1.518	1.359	1.430	1.388	1.465	1.503	1.726
F Statistic	408.793 <sup>***</sup>	953.160 <sup>***</sup>	204.385 <sup>***</sup>	283.052 <sup>***</sup>	551.705 <sup>***</sup>	811.722 <sup>***</sup>	38.958 <sup>***</sup>	28.022 <sup>***</sup>

*Note:* \* p<0.1; \*\* p<0.05; \*\*\* p<0.01