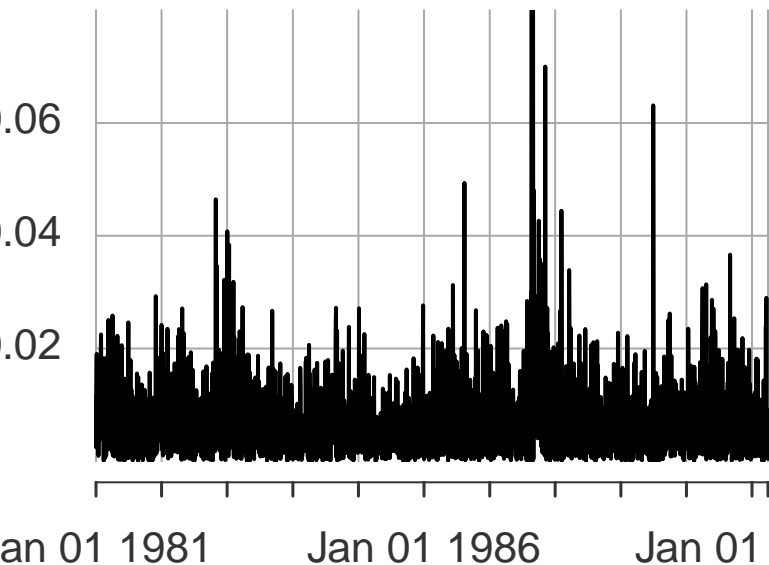
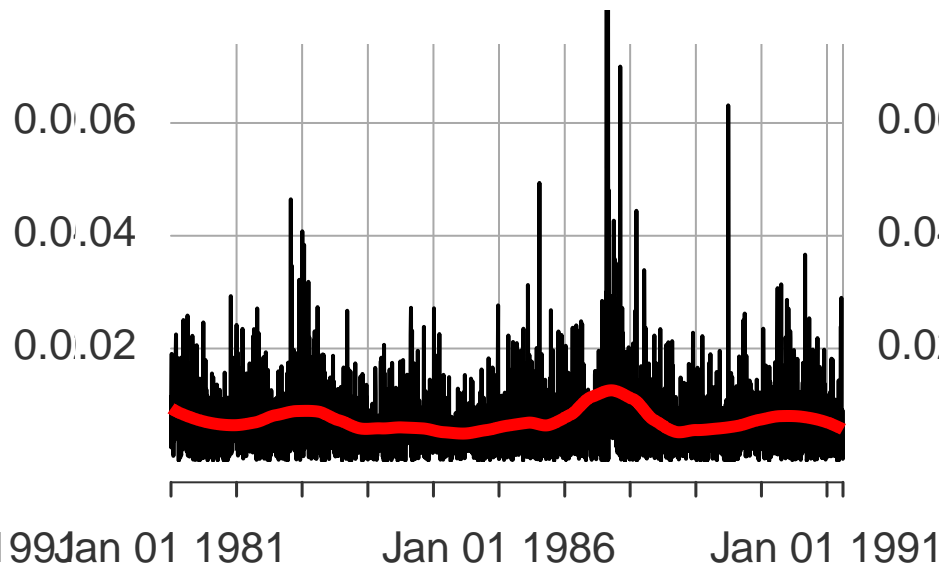


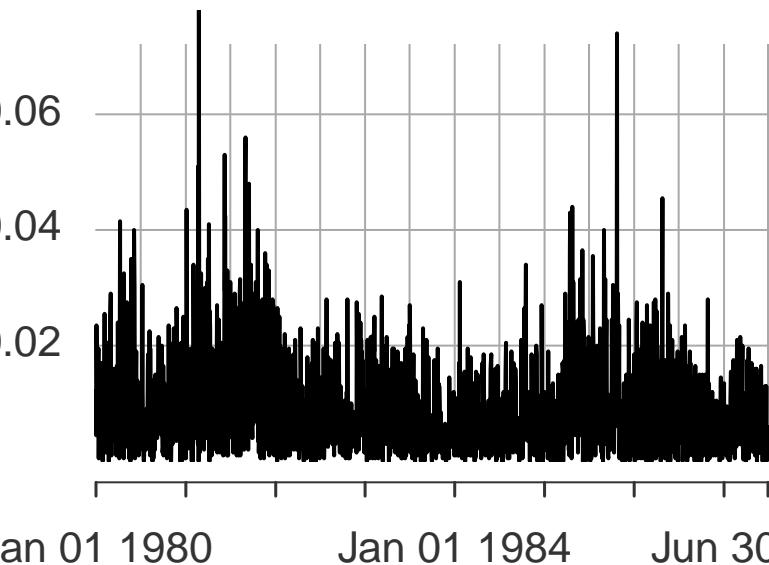
(a) S&P 500 daily returns 1981-01-01 / 1991-03-31



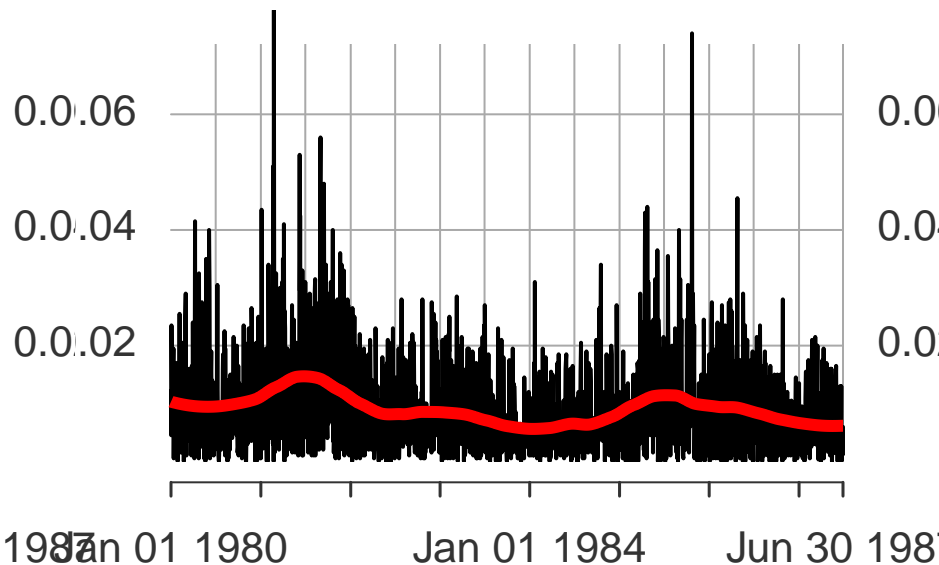
(a) S&P 500 daily returns 1981-01-01 / 1991-03-31



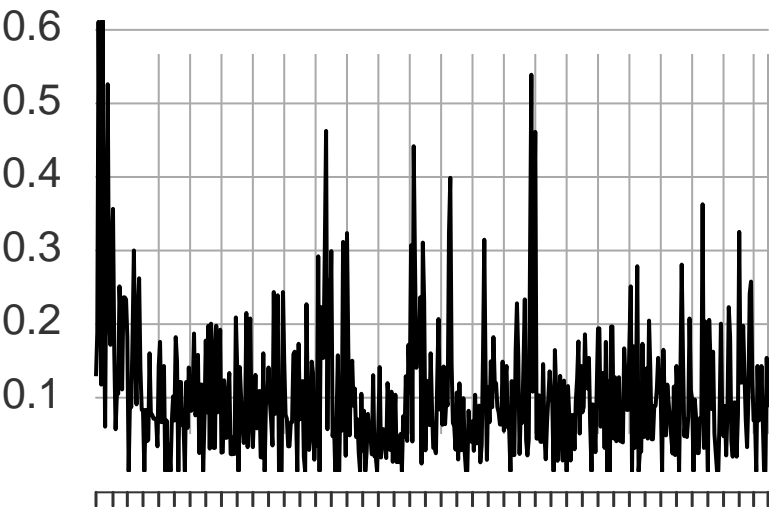
(b) BP/dollar exchange rate 1980-01-01 / 1987-06-30



(b) BP/dollar exchange rate 1980-01-01 / 1987-06-30

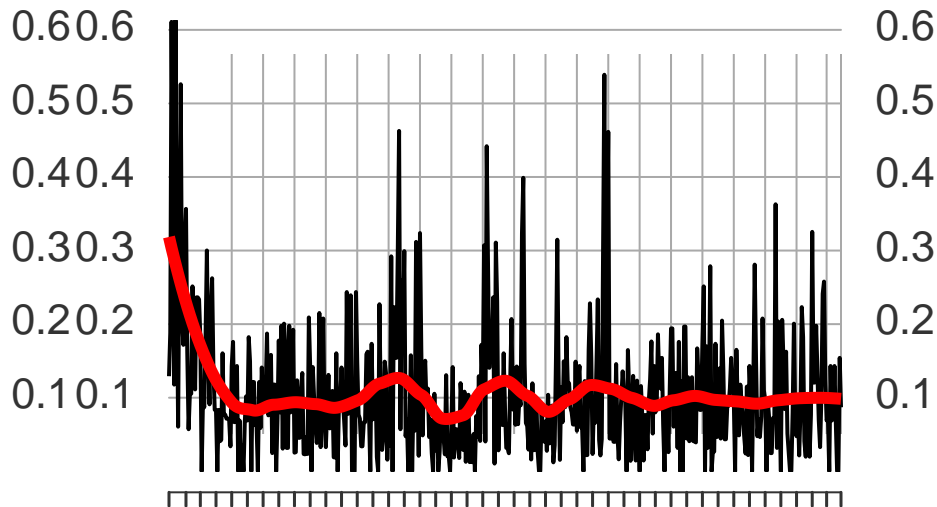


(c) Risk-free interest rate 1961-01-01 / 2002-12-02



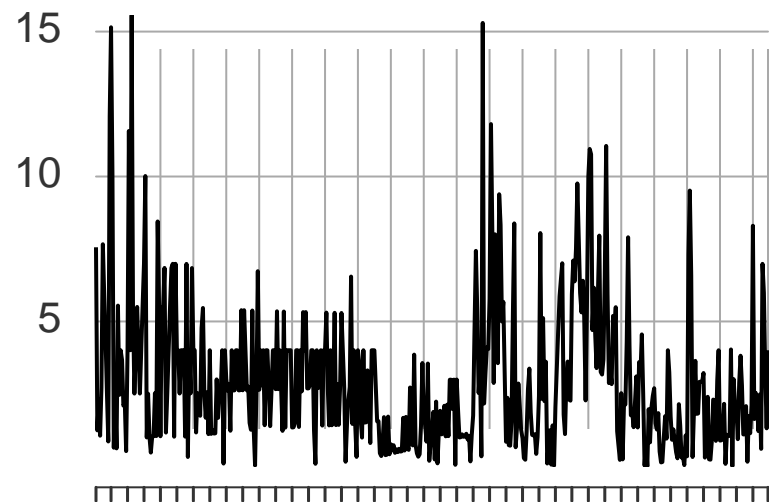
Jan 1960 Jan 1974 Jan 1988 Jan 2002

(c) Risk-free interest rate 1961-01-01 / 2002-12-02



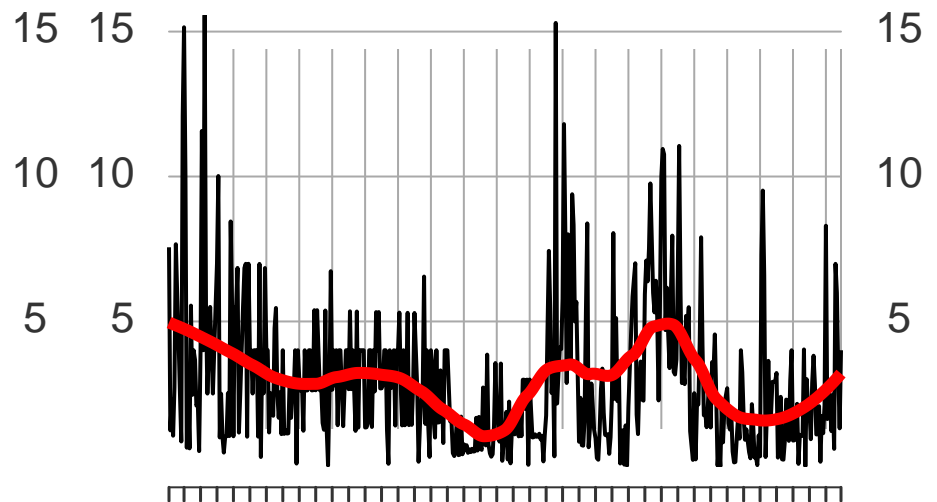
Jan 1960 Jan 1974 Jan 1988 Jan 2002

(d) Inflation rate 1950-02-01 / 1990-12-02



Feb 1950 Jan 1963 Jan 1976 Jan 1989

(d) Inflation rate 1950-02-01 / 1990-12-02



Feb 1950 Jan 1963 Jan 1976 Jan 1989