Empirical exercise – Data definition

The data is based on a sample young males collected in 1980 in the National Longitudinal Survey (NLS). It includes, among others, information on wage, education, work experience, race, region, and IQ score for 935 employees. The data is a subset of the data used by Blackburn, M. and Neumark, D., 1992. Unobserved ability, efficiency wages, and interindustry wage differentials, Quarterly Journal of Economics, 107, 1421-1436. An overview of the data is provided below.

Variable name	Variable label	Storage type
wage	monthly nominal earnings	int
hours	average weekly hours	byte
IQ	IQ score	int
KWW	knowledge of world work score	byte
educ	years of education	byte
exper	years of work experience	byte
tenure	years with current employer	byte
age	age in years	byte
married	= 1 if married	byte
black	= 1 if black	byte
south	= 1 if live in south	byte
urban	= 1 if live in SMSA	byte
sibs	number of siblings	byte
brthord	birth order	byte
meduc	mother's education	byte
feduc	father's education	byte