Handbook Chapters Proposal: Econ 350,Life Cycle Dynamics: The Origins &Consequences of Inequality in Capabilities

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Abstract

This document proposes a set of Handbook Chapters than can be used as basic readings for Econ 350.

Topics Covered by Lectures

- 1. The Dimensions of Inequality and Social Mobility
 - (a) Basic Facts and Trends
 - (b) Prices, Endowments, and Shocks
 - (c) Skills
 - (d) Transfers and Taxes
 - (e) The Role of Family and Policy on Endowments
 - (f) What Should Inequality Be
 - (g) Separating Inequality from Social Mobility

Basic Reading: OECD (2011). [book]

- 2. Education and Inequality
 - (a) Causal Inference and Instrumental Variables
 - (b) Structural Models
 - (c) Evidence
 - (d) The Role of Capabilities as a Broader Notion of Skills
 - (e) The Role of Credit Constraints

Basic Reading: Heckman et al. (2006). [paper]

3. Econometric Methods and the Labor Market

Basic Reading: French and Taber (2011). [paper]

- 4. The Dynamics of Skill Formation
 - (a) B.P. + Technology / Adult
 - (b) The Creation of Initial Conditions

Basic Reading: Heckman and Mosso (2014); Rubinstein and Weiss (2006). [paper]

- 5. Shocks and Uncertainty
 - (a) Internal and External Variability
 - (b) Modeling Uncertainty

Basic Reading: Meghir and Pistaferri (2011). [paper]

6. Models and Methods for the Study of Family Influence

Basic Reading: Bjrklund and Salvanes (2011) (Not sure).

7. Social Mobility: Determinants and Models

Basic Reading: Black and Devereux (2011). [paper]

8. Genes and Environments

Basic Reading: Kohler et al. (2011). [paper]

9. Health: Life-Cycle Origins and Determinants

Basic Reading: Currie and Almond (2011) [paper]; the bristol lectures.

10. Summary

References

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- OECD (2011). Divided We Stand: Why Inequality Keeps Rising. OECD Publishing.
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