GoTriangle – Durham Orange Light Rail



How Do I Submit Comments?

- Written Comments: Complete and submit this form.
- Electronic Comments: Submit comments by visiting www.lightrailonline.com.

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Comments.	
We object to the planned Durham/Chapel Hill Light Rail project on the grounds that it is economically absurd. GoTriangle has not calculated (or made public) an estimate of the cost per rider. Here is a simple calculation, based entirely on the numbers provided by GoTriangle (likely optimistic):	
1. Capital cost: \$2.45b 2. Assumed interest rate: 5% (our assumption) 3. Interest cost per year: \$122m 2. Daily number of riders: 24,000 3. Annual number of round-trips: 4.4m 4. Interest cost per round-trip: \$28	
This calculation does not account for operating costs (about \$7 per round-trip based onGoTriangle's estimate of \$30m in annual operating costs). It also does not account for the fact that operation does not start until 10 years after the start of construction (capitalcosts accrue).	
A more likely scenario: Capital costs double (the typically cost overrun for public transit projects in the U.S. is over 100%) and ridership is about half of GoTriangle's projection (GoTriangle estimates 60% more riders than Charlotte's Blue Line which is 60% longer and runs through an area with 3 times the population of Durham and Chapel Hill). In that case, the cost per round-trip would quadruple to over \$100.	
In other words, each daily commuter would cost between \$8,400 (\$28x300) and \$30,000—(\$100x300) per year.	
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	Research	GoTriangle PO Box 13787 Triangle Park, N	C 27709		