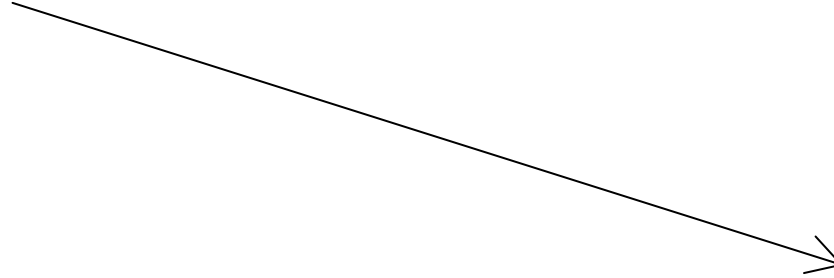


Democratization (Przeworski and Limongi, 1997)

Democracy,
 D_{t-1} : last period



Democracy,
 D_t : this period

GDP per capita,
 Y_t : this period

