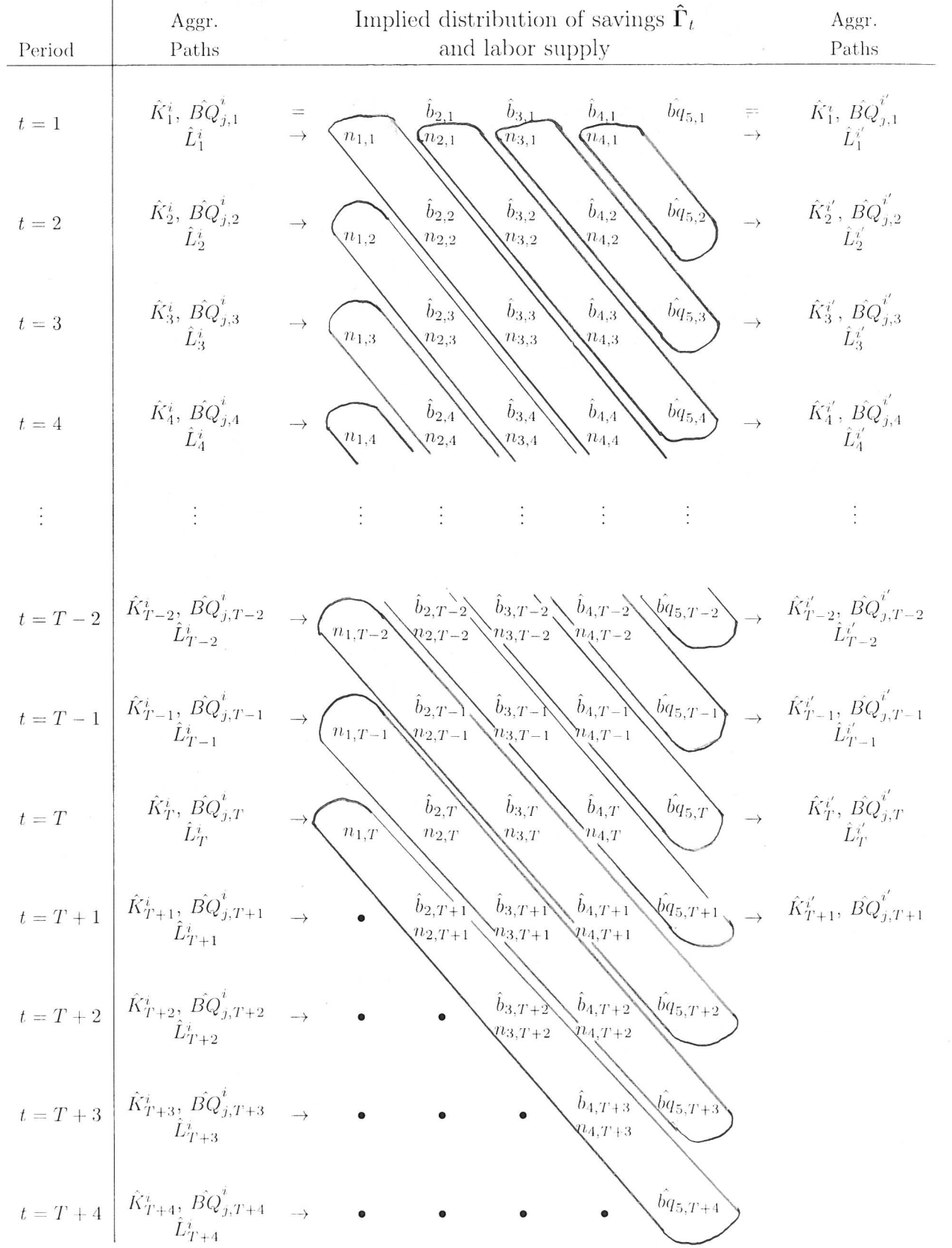
Period
Initial Aggr. Paths
Implied distribution of savings $\hat{\Gamma}_t$ and labor supply
Implied Aggr. Paths
$t = 1$
$t = 2$
$t = 3$
$t = 4$
$t = T-2$
$t = T-1$
$t = T$
$t = T+1$
$t = T+2$
$t = T+3$
$t = T+4$
$\hat{K}_1^i,\ \hat{BQ}_{j,1}^i$
$\hat{L}_1^i$
$\hat{K}_2^i,\ \hat{BQ}_{j,2}^i$
$\hat{L}_2^i$
$\hat{K}_3^i,\ \hat{BQ}_{j,3}^i$
$\hat{L}_3^i$
$\hat{K}_4^i,\ \hat{BQ}_{j,4}^i$
$\hat{L}_4^i$
$\hat{K}_{T-2}^i,\ \hat{BQ}_{j,T-2}^i$
$\hat{L}_{T-2}^i$
$\hat{K}_{T-1}^i,\ \hat{BQ}_{j,T-1}^i$
$\hat{L}_{T-1}^i$
$\hat{K}_T^i,\ \hat{BQ}_{j,T}^i$
$\hat{L}_T^i$
$\hat{K}_{T+1}^i,\ \hat{BQ}_{j,T+1}^i$
$\hat{L}_{T+1}^i$
$\hat{K}_{T+2}^i,\ \hat{BQ}_{j,T+2}^i$
$\hat{L}_{T+2}^i$
$\hat{K}_{T+3}^i,\ \hat{BQ}_{j,T+3}^i$
$\hat{L}_{T+3}^i$
$\hat{K}_{T+4}^i,\ \hat{BQ}_{j,T+4}^i$
$\hat{L}_{T+4}^i$
$\hat{b}_{2,1}$ $\hat{b}_{3,1}$ $\hat{b}_{4,1}$ $\hat{bq}_{5,1}$
$n_{1,1}$ $n_{2,1}$ $n_{3,1}$ $n_{4,1}$
$\hat{b}_{2,2}$ $\hat{b}_{3,2}$ $\hat{b}_{4,2}$ $\hat{bq}_{5,2}$
$n_{1,2}$ $n_{2,2}$ $n_{3,2}$ $n_{4,2}$
$\hat{b}_{2,3}$ $\hat{b}_{3,3}$ $\hat{b}_{4,3}$ $\hat{bq}_{5,3}$
$n_{1,3}$ $n_{2,3}$ $n_{3,3}$ $n_{4,3}$
$\hat{b}_{2,4}$ $\hat{b}_{3,4}$ $\hat{b}_{4,4}$ $\hat{bq}_{5,4}$
$n_{1,4}$ $n_{2,4}$ $n_{3,4}$ $n_{4,4}$
$\hat{b}_{2,T-2}$ $\hat{b}_{3,T-2}$ $\hat{b}_{4,T-2}$ $\hat{bq}_{5,T-2}$
$n_{1,T-2}$ $n_{2,T-2}$ $n_{3,T-2}$ $n_{4,T-2}$
$\hat{b}_{2,T-1}$ $\hat{b}_{3,T-1}$ $\hat{b}_{4,T-1}$ $\hat{bq}_{5,T-1}$
$n_{1,T-1}$ $n_{2,T-1}$ $n_{3,T-1}$ $n_{4,T-1}$
$\hat{b}_{2,T}$ $\hat{b}_{3,T}$ $\hat{b}_{4,T}$ $\hat{bq}_{5,T}$
$n_{1,T}$ $n_{2,T}$ $n_{3,T}$ $n_{4,T}$
$\hat{b}_{2,T+1}$ $\hat{b}_{3,T+1}$ $\hat{b}_{4,T+1}$ $\hat{bq}_{5,T+1}$
$n_{2,T+1}$ $n_{3,T+1}$ $n_{4,T+1}$
$\hat{b}_{3,T+2}$ $\hat{b}_{4,T+2}$ $\hat{bq}_{5,T+2}$
$n_{3,T+2}$ $n_{4,T+2}$
$\hat{b}_{4,T+3}$ $\hat{bq}_{5,T+3}$
$n_{4,T+3}$
$\hat{bq}_{5,T+4}$
$\hat{K}_1^{i'},\ \hat{BQ}_{j,1}^{i'}$
$\hat{L}_1^{i'}$
$\hat{K}_2^{i'},\ \hat{BQ}_{j,2}^{i'}$
$\hat{L}_2^{i'}$
$\hat{K}_3^{i'},\ \hat{BQ}_{j,3}^{i'}$
$\hat{L}_3^{i'}$
$\hat{K}_4^{i'},\ \hat{BQ}_{j,4}^{i'}$
$\hat{L}_4^{i'}$
$\hat{K}_{T-2}^{i'},\ \hat{BQ}_{j,T-2}^{i'}$
$\hat{L}_{T-2}^{i'}$
$\hat{K}_{T-1}^{i'},\ \hat{BQ}_{j,T-1}^{i'}$
$\hat{L}_{T-1}^{i'}$
$\hat{K}_T^{i'},\ \hat{BQ}_{j,T}^{i'}$
$\hat{L}_T^{i'}$
$\hat{K}_{T+1}^{i'},\ \hat{BQ}_{j,T+1}^{i'}$