

Question #1 of 7

Question ID: 1469208

Government regulators typically require periodic disclosure of a company's financial performance for:

- A) private companies only.
 - B) public companies only.
 - C) both private and public companies.
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Question #2 of 7

Question ID: 1469206

Under which business structure are profits potentially subject to double taxation?

- A) Corporation.
 - B) General partnership.
 - C) Limited partnership.
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Question #3 of 7

Question ID: 1469205

In a partnership, a general partner's liability for the obligations incurred by the business:

- A) depends on whether the partnership is general or limited.
 - B) is unlimited.
 - C) is limited to the amount invested.
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Question #4 of 7

Question ID: 1469210

Increasing a company's risk exposure in an effort to increase its growth rate is *most likely* to be favored by:

- A) owners but not lenders.

- B)** both lenders and owners.
 - C)** neither lenders nor owners.
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Question #5 of 7

Question ID: 1469204

The owner's liability for the business obligations of a sole proprietorship:

- A)** is limited to the amount invested.
 - B)** may be limited or unlimited.
 - C)** is unlimited.
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Question #6 of 7

Question ID: 1469207

A corporation that wishes to raise equity capital and have its shares publicly traded is *most likely* to engage in:

- A)** a management buyout.
 - B)** an initial public offering.
 - C)** a direct listing on an exchange.
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Question #7 of 7

Question ID: 1469209

Which of the following payments are contractual obligations of a corporation?

- A)** Interest and principal payments.
- B)** Interest and common stock dividend payments.
- C)** Interest, principal, and preferred stock dividend payments.