

HOW RUSSIA UKRAINE WAR WILL IMPACT INDIA

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War broke out between Russia and Ukraine, President Putin directed his military to conduct "military operations" on the other side of the border. It's impacting the whole world but how does it affect India? After all India is 4000 km away from Ukraine

India chose to abstain from voting at UNSC. For India's choosing sides may cost a lot as it's western world versus Russia. Russia has been a long-term ally of India and 86% of our weapons are imported from there. On the other side is the USA, with whom our relationship has been improving lately. This is happening due to us making strategies like QUAD. QUAD has been planning strategies actively to counter the expansionist and communist country China. India is an important dominating factor in the Indian Ocean which helps in facilitating easy trade. This group is important to India as we face threats from the aggressive country china. For India, this situation is like, whatever side you choose the loss is ours.

"There is no winner in a war"

War is not good news for a common man. Stock markets or something a lot of people invest in and due to this situation there was a loss of 7.6 lakhs in just a few hours. And it's not going to recover anytime soon the next few months are going to be pretty volatile for the market.

1/3 of crude oil to Europe is imported from Russia. Due to the war and sanctions this will soon be shut down. The crude oil prices are increasing every day and is at a seven year high. Petrol cost is already high in India and thanks to this there are chances of it being even more.

It will be the same with air fuel so flight travel might cost you more now.

All the industries and departments based on transport are going to be hit and does the cost will surge too. Russia exports billions of dollars worth of oil, stones and fertilizers to India. Sanctions might stop this too, but it's competing domestic producers are at a win.

Ukraine also imports pharmaceuticals from India. There is still a slim positive though. Ukraine and Russia are huge grain producers the vacuum formed by the conflict can be filled by India. Wheat prices are at a nine year high and India is expecting a great produce this year.

The third impact is on edible oils. 70% of India's sunflower oil comes from Ukraine. We import lakhs of tonnes of sunflower oil every month. So we can expect the prices to go as well.

The most important part is that today Russia is financially strong enough to afford a war. Even if Russia wins a war it will still be a loser. Stock markets and sanctions are an example. Russia wouldn't be able to take such a drastic step if not for a powerful ally like China. This is where the Russia-China ties comes in. China soon wants to be an economic superpower and he is using Russia as a tool to distract the West.

How the world looks at this invasion depends on how China will treat Taiwan in the near future. they already have told that the Chinese don't view this as an invasion.

Many people are talking about world War 3. in a nuclear world that could be A world ending disaster. Maybe not WW3 but this might lead to Cold War 2.

The world is marching towards a new world order and new allies are being formed. So let's just hope this conflict ends soon as both Russia and Ukraine are holding negotiating talks, of which 1st round is already over with Ukraine demanding cease fire