

Schedule K-1
(Form 1065)

2023

651123

Department of the Treasury
Internal Revenue Service

For calendar year 2023, or tax year

beginning

ending

Partner's Share of Income, Deductions,
Credits, etc.

See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number

APPLIED FOR

B Partnership's name, address, city, state, and ZIP code

PE FUND III, L.P.

100 TECHNOLOGY AVE

NEW YORK, NY 10023

C IRS center where partnership filed return: EFILE

D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)

987-65-4321

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.

STANLEY SITWELL

124 BALBOA BAY DRIVE

NEWPORT BEACH, AL

G General partner or LLC member-manager X Limited partner or other LLC member

H1 Domestic partner X Foreign partner

H2 If the partner is a disregarded entity (DE), enter the partner's:

TIN Name

I1 What type of entity is this partner? INDIVIDUAL

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here.

J Partner's share of profit, loss, and capital (see instructions):

Beginning

Ending

Profit % 80.637980 %

Loss % 80.637980 %

Capital 80.637972 % 80.637980 %

Check if decrease is due to:

Sale or Exchange of partnership interest. See instructions.

K1 Partner's share of liabilities:

Beginning

Ending

Nonrecourse \$ \$

Qualified nonrecourse financing \$ \$

Recourse \$ \$

K2 Check this box if item K1 includes liability amounts from lower-tier partnerships

K3 Check if any of the above liability is subject to guarantees or other payment obligations by the partner. See instructions.

L Partner's Capital Account Analysis

Beginning capital account \$ 32,386,232.

Capital contributed during the year \$

Current year net income (loss) \$ 1,319,004.

Other increase (decrease) (attach explanation) \$

Withdrawals and distributions \$ ()

Ending capital account \$ 33,705,236.

M Did the partner contribute property with a built-in gain (loss)?

Yes X No If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning \$

Ending \$

Final K-1

Amended K-1

OMB No. 1545-0123

Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	14	Self-employment earnings (loss)
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked X
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
5	Interest income		
*	364,466.		
6a	Ordinary dividends		
*	217,129.		
6b	Qualified dividends	18	Tax-exempt income and nondeductible expenses
*	212,626.		
6c	Dividend equivalents		
7	Royalties		
8	Net short-term capital gain (loss)	19	Distributions
9a	Net long-term capital gain (loss)		
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	20	Other information
10	Net section 1231 gain (loss)	A	926,125.
11	Other income (loss)	B	29,648.
A *	425,162.	Z *	STMT
ZZ *	STMT		
12	Section 179 deduction	21	Foreign taxes paid or accrued
	678,369.		
13	Other deductions		
A *	6,551.		
I *	6,945.		
*	STMT		
22	More than one activity for at-risk purposes*		
23	More than one activity for passive activity purposes*		

For IRS Use Only

*See attached statement for additional information.

PE FUND III, L.P.	APPLIED FOR
SCH K-1 SUPPORTING SCHEDULES PARTNER # 14 STANLEY SITWELL	
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ITEM L - RECONCILIATION OF INCOME	
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INCOME (LOSS) FROM SCH. K-1, LINES 1 - 11	2,085,099.
LESS: DEDUCTIONS FROM SCH. K-1, LINES 12, 13, 21A, AND 21B	766,095.

TOTAL INCOME PER SCHEDULE K-1	1,319,004.

TOTAL CURRENT YEAR NET INCOME (LOSS)	1,319,004.
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LINE 5 - INTEREST INCOME	
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INTEREST ON OBLIGATIONS OF U.S.	

INTEREST ON U.S. OBLIGATIONS	52,427.
OTHER INTEREST INCOME	

OTHER INTEREST INCOME - U.S. SOURCED	204,920.
PORTFOLIO INTEREST INCOME - U.S. SOURCED	54,705.
PORTFOLIO INTEREST INCOME - FOREIGN	20,159.
BANK INTEREST	32,255.

TOTAL INTEREST INCOME	364,466.
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LINE 6A - DIVIDEND INCOME	
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QUALIFIED DIVIDEND INCOME INCLUDED IN INVESTMENT INCOME	

DIVIDEND INCOME FROM PASS-THROUGH - U.S.	72,221.
DIVIDENDS FROM FOREIGN SOURCE	59,773.
QUALIFIED DIVIDEND INCOME NOT INCLUDED IN INVESTMENT INCOME	

NON-QUALIFIED DIVIDENDS - FOREIGN	62,455.
DIVIDENDS FROM U.S. PASS-THROUGH	18,177.
NON-QUALIFIED DIVIDENDS	

FOREIGN NON-QUALIFIED DIVIDENDS	4,503.
U.S. NON-QUALIFIED DIVIDENDS	

TOTAL ORDINARY DIVIDENDS	217,129.
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LINE 11 - OTHER INCOME(LOSS)	
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A OTHER PORTFOLIO INCOME(LOSS)	

OTHER PORTFOLIO INCOME	101,476.
SECTION 988 GAIN/(LOSS)	27,377.
IRC SECTION 751 INCOME OR LOSS	71,602.
MANAGEMENT FEE REFUND	5,258.
IRC SEC 475 INCOME/(LOSS)	1,815.
NET IRC SEC 987 GAIN/(LOSS)	71,294.

SWAP INCOME/(LOSS)	56,327.
SUBPART F INCOME	8,064.
SHORT TERM CAPITAL LOSS	9,042.
NET IRC SECTION 986 GAIN	71,294.
ORDINARY INCOME FROM QEF	1,613.

TOTAL BOX A	425,162.
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ZZ OTHER INCOME(LOSS)

OTHER MISCELLANEOUS INCOME

MISCELLANEOUS INCOME FROM FOREIGN SOURCE	717,239.
OTHER INCOME/(LOSS)	18,153.
NET IRC SECTION 988 GAIN/LOSS	71,563.
NET IRC SECTION 475 INCOME/(LOSS)	20,249.
DIVIDEND INCOME	1,819.
QUALIFIED DIVIDED INCOME	1,613.
NON-QUALIFIED DIVIDENDS	206.
INTEREST INCOME	62,769.
SWAP INCOME	80,357.
U.S. GOV'T INTEREST INCOME	35,894.
IRC NET SEC 987 GAIN	27,348.
IRC SEC 481(A) ADJ	6,277.
SECTION 743B	8,052.
IRC SEC 1202 GAIN	1,823.
PFIC INCOME	17,848.
QSBS GAIN	7,132.

TOTAL BOX ZZ	1,078,342.
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LINE 13 - OTHER DEDUCTIONS

A CASH CONTRIBUTIONS (60%)

FROM TRADE\BUSINESS	6,551.
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TOTAL BOX A	6,551.
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I - DEDUCTIONS - ROYALTY INCOME

FROM PORTFOLIO ACTIVITIES

TOTAL BOX I	6,945.
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L DEDUCTIONS - PORTFOLIO (OTHER)

MANAGEMENT FEES	6,081.
PORTFOLIO DEDUCTIONS SUBJECT TO 2% LIMIT	6,945.
ADMINISTRATIVE FEES	9,677.

TOTAL BOX L	22,703.
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PE FUND III, L.P.	APPLIED FOR
SCH K-1 SUPPORTING SCHEDULES PARTNER # 14 STANLEY SITWELL	
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M AMOUNTS PAID FOR MEDICAL INSURANCE	

FROM TRADE\BUSINESS	7,170.

TOTAL BOX M	7,170.
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N EDUCATIONAL ASSISTANCE BENEFITS	

FROM TRADE\BUSINESS	27,111.

TOTAL BOX N	27,111.
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O DEPENDENT CARE BENEFITS	

FROM TRADE\BUSINESS	9,072.

TOTAL BOX O	9,072.
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P PREPRODUCTIVE PERIOD EXPENSES	

FROM TRADE\BUSINESS	7,106.

TOTAL BOX P	7,106.
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S REFORESTATION EXPENSE DEDUCTION	

FROM TRADE\BUSINESS	1,068.

TOTAL BOX S	1,068.
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LINE 20 - OTHER INFORMATION	
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Z SECTION 199A INCOME	788,381.

PARTNER FOOTNOTES NOT INCLUDED IN ITEM L

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INFORMATION FOR TAX EXEMPT INVESTORS:

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THE FOLLOWING AMOUNTS INCLUDED IN YOUR SCHEDULE K-1 MAY REPRESENT UNRELATED BUSINESS TAXABLE INCOME (LOSS) (UBTI) AS DEFINED UNDER SECTION 512 & 514:

LINE 1 ORDINARY BUSINESS INCOME (LOSS)	71,768.
LINE 5 INTEREST INCOME	76,703.
LINE 6A ORDINARY DIVIDEND INCOME	20,669.
LINE 9A LONG TERM CAPITAL GAIN/(LOSS)	1,259,852.
LINE 11I OTHER INCOME (LOSS)	20,159.

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EFFECTIVELY CONNECTED INCOME

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THE FOLLOWING AMOUNTS INCLUDED IN YOUR SCHEDULE
K-1 MAY REPRESENT EFFECTIVELY CONNECTED INCOME
(LOSS) (ECI) AS DEFINED UNDER SEC. 1446:

LINE 1 ORDINARY BUSINESS INCOME(LOSS)	100,797.
LINE 5 INTEREST INCOME	70,558.
LINE 6A ORDINARY DIVIDENDS	100,797.
LINE 9A LONG-TERM CAPITAL GAIN/(LOSS)	717,678.
LINE 11I OTHER INCOME (LOSS)	60,478.
LINE 13W OTHER DEDUCTIONS	12,596.

STATE INFORMATION

THE PARTNERSHIP INVESTS IN PARTNERSHIPS THAT ENGAGE IN THE TRADE OR BUSINESS ACTIVITIES IN VARIOUS STATES. BELOW IS YOUR PROPORTIONATE SHARE OF STATE INCOME/(LOSS) FROM THE FOLLOWING STATES. PLEASE CONSULT YOUR TAX ADVISOR. PLEASE NOTE THE INFORMATION PROVIDED ON THIS MATRIX REPRESENTS YOUR SHARE OF STATE SOURCE INCOME, INCORPORATING STATE MODIFICATIONS AND STATE APPORTIONMENT WHERE APPLICABLE, BASED ON INFORMATION RECEIVED FROM LOWER-TIER INVESTMENTS.

STATE INFORMATION

STATE	BOX 1: ORDINARY BUSINESS INCOME (LOSS)	BOX 5: INTEREST INCOME	BOX 8: NET ST CAPITAL GAIN (LOSS)	BOX 10: NET SEC. 1231 GAIN (LOSS)	BOX 11: OTHER INCOME (LOSS)	BOX 12 & 13: OTHER EXP.	TOTAL SOURCE INCOME (LOSS)	STATE TAX WITHHOLDING
ARIZONA	(50)	-	5	-	-	-	(45)	-
COLORADO	(351)	1	38	-	-	-	(312)	-
FLORIDA	(2,351)	7	254	-	-	-	(2,090)	-
GEORGIA	(615)	2	67	-	-	-	(546)	-
INDIANA	(225)	1	24	-	-	-	(200)	-
KANSAS	(321)	1	35	-	-	-	(285)	-
MARYLAND	(219)	1	24	-	-	-	(194)	-
MASSACHUSETTS	(388)	1	42	-	-	-	(345)	-
NEW JERSEY	(2,324)	49	-	1,200	-	-	(1,075)	-
NEW YORK	(17,772)	799	39	19,575	-	799	1,842	-
NORTH CAROLINA	(691)	2	75	-	-	-	(614)	-
OKLAHOMA	(397)	1	43	-	-	-	(353)	-
PENNSYLVANIA	(573)	-	62	-	-	-	(511)	-
RHODE ISLAND	(980)	21	-	510	-	21	(470)	-

NOTES:

IF THERE IS AN "X" IN THE INCLUDED IN COMPOSITE COLUMN, YOU HAVE BEEN INCLUDED IN THE COMPOSITE RETURN. PLEASE CONSULT WITH YOUR TAX ADVISOR TO DETERMINE IF ANY OTHER FILING IS NECESSARY.