

Form ID K-1 - Schedule
Partner's, Shareholder's or Beneficiary's
Share of Idaho Adjustments, Credits, etc.1062
2022For tax year beginning Mo 1 Day 1 Year 22 ending Mo 12 Day 31 Year 2022 ☐ Final K-1 ☐ Amended K-1

Part I - Pass-through Entity (PTE) Information

☒ Partnership ☐ S Corporation ☐ Estate ☐ Resident Trust ☐ Nonresident Trust ☐ Qualified Investment Partnership

PTE EIN	PTE name		
98-0009870	SITWELL COMPANY		
PTE current address	City	State	ZIP code
1234 ALOPICIA DRIVE	NEWPORT BEACH	CA	90210

Part II - Owner Information

☐ General Partner ☒ Limited Partner ☐ Shareholder ☐ Beneficiary ☐ Other LLC Member ☐ Disregarded Entity

Owner's SSN/EIN	Owner's name		
999-99-9999	STANDPOOR INC.		
Owner's current address	City	State	ZIP code
124 BALBOA BAY DRIVE	NEWPORT BEACH	CA	90210

PTE filing code: ☐ Nonresident Owner Agreement (A) ☐ Composite (C) ☐ Affected Business Entity (E)
☐ Not Required (N) ☐ Idaho Resident Individual (R) ☐ Pass-through Withholding (W)

Owners should refer to the ID K-1 instructions to determine if they have an Idaho filing requirement.

Beneficiary's percentage of distributive share _____ %

Owner's share of profit and loss/stock ownership: Beginning 9.759799 % Ending 9.759784 %

Part III - Pass-through Owner's Share of Idaho Apportionment Factor Items

	Total	Idaho
1. Real and tangible personal property: Beginning	1	
2. Real and tangible personal property: Ending	2	
3. Capitalized rent expense	3	
4. Sales	4	
5. Payroll	5	
6. Idaho apportionment factor	6	%

Part IV - Idaho Distributable Income

Federal Income	Column A Federal	Column B Idaho Apportioned
7. Ordinary income (loss)	7 -9,565.	
8. Net rental real estate income (loss)	8 5,478.	
9. Interest income	9 185,936.	
10. Ordinary dividends	10 17,969.	
11. Royalties.	11 781.	
12. Net short-term capital gain (loss)	12 122,631.	
13. Net long-term capital gain (loss). Include 1231 gain	13 -58,857.	
14. Other income (loss). Include schedule	14 53,814.	
15. Section 179 deduction	15 6,393.	
16. Guaranteed payments subject to Idaho apportionment factor	16	
17. Charitable contributions	17 5,856.	
18. Trust/Estate income	18	
19. Subtotal, federal income.	19 305,938.	

Idaho Additions		Column A Total Gross Owner's Share	Column B Idaho Apportioned Amount
20. State, municipal, and local taxes	20	2,794.	
21. Interest and dividends not taxable under Internal Revenue Code (IRC)	21	863.	
22. Bonus depreciation addition	22	185.	
23. Other Idaho additions. Include schedule	23		
Idaho Subtractions		Column A Total Gross Owner's Share	Column B Idaho Apportioned Amount
24. Interest from Idaho municipal securities included in line 20, net expenses.	24	892.	
25. Interest on U.S. government obligations, net expenses.	25	63,634.	
26. Idaho technological equipment donation	26	793.	
27. Bonus depreciation deduction	27	866.	
28. Other Idaho subtractions and descriptions	28		
29. Subtotal net business income	29	243,595.	
Allocated Income		Column A Total Gross Owner's Share	Column B Idaho Amount
30. Guaranteed payments sourced as compensation to Idaho	30		
31. Guaranteed payments sourced as compensation to another state.	31		
32. Other allocated income. Include schedule.	32		
33. Total allocated income	33		
34. Idaho distributable income	34	243,595.	

Part V - Composite Filing and Pass-through Withholding		Idaho Amount
35. Owner's income reported on the entity's composite return.	35	
36. Multiply line 35 by 6%	36	
37. Share of Idaho credits claimed on behalf of the owner	37	
38. Tax paid by the entity on behalf of the owner on composite return.	38	
39. Tax withheld by the entity on behalf of the owner	39	
40. Reserved	40	

Part VI - Pass-through Informational Items

41. Capital gain (loss) eligible for the Idaho capital gains deduction:			
a. Description of property and Idaho location:	b. Date acquired (mm/dd/yyyy)	c. Date sold (mm/dd/yyyy)	d. Distributive share of gain or (loss)
		Federal	Idaho
42. Interest expense offset total income	42		

Part VII - Pass-through Idaho Credits Calculated by Entity
(See Part XI if filing as an ABE)

	Idaho Amount
43. Credit for production equipment using post-consumer waste	43
44. Promoter-sponsored event credit	44
45. Credit for Idaho research activities	45
46. Broadband equipment investment credit	46
47. Idaho small employer investment tax credit	47
48. Idaho small employer real property improvement tax credit	48
49. Idaho small employer new jobs credit	49
50. Credit for employer contributions to employee's Idaho college savings account	50
51. Recapture of broadband equipment investment credit	51
52. Recapture of Idaho small employer investment tax credit	52
53. Recapture of Idaho small employer real property improvement credit	53
54. Recapture of Idaho small employer new jobs credit	54

Part VIII - Informational Items for Idaho Credits

	Idaho Amount
55. Share of eligible contributions to Idaho educational entities	55
56. Share of eligible contributions to Idaho youth and rehabilitation facilities	56

Part IX - Information for Credit for Income Tax Paid to Other States

	Total Amount
State abbreviations for credit for income tax paid to other states _____	
57. Share of owner's adjusted income in other states	57
58. Share of taxes paid on the owner's behalf to other states	58

Part X - Information for Investment Tax Credit

	Total Amount
59. Share of owner's qualifying new investments for Idaho investment tax credit	59
60. Share of owner's qualifying used investments for Idaho investment tax credit	60
61. Share of owner's Idaho investment tax recapture	61

Part XI - Pass-through Idaho Credits - Affected Business Entity (ABE)

	Idaho Amount
62. Tax paid by affected business entity	62
63. Credit for contributions to Idaho educational entities	63
64. Idaho investment tax credit	64
65. Credit for contributions to Idaho youth and rehabilitation facilities	65
66. Credit for production equipment using post-consumer waste	66
67. Promoter-sponsored event credit	67

68. Credit for Idaho research activities	68	
69. Broadband equipment investment credit	69	
70. Idaho small employer investment tax credit	70	
71. Idaho small employer real property improvement tax credit	71	
72. Idaho small employer new jobs credit	72	
73. Credit for employer contributions to employee's Idaho college savings account	73	
74. Recapture of Idaho investment tax credit	74	
75. Recapture of broadband equipment investment credit	75	
76. Recapture of Idaho small employer investment tax credit	76	
77. Recapture of Idaho small employer real property improvement credit	77	
78. Recapture of Idaho small employer new jobs credit	78	

Part XII - Supplemental Information

**Schedule K-3
(Form 1065)**

Department of the Treasury
Internal Revenue Service

**Partner's Share of Income, Deductions,
Credits, etc.—International**

For calendar year 2021, or tax year beginning 2021, ending _____
▶ See separate instructions.

☐ Final K-3

☐ Amended K-3

OMB No. 1545-0123

2021

Information About the Partnership

Information About the Partner

A Partnership's employer identification number (EIN)

C Partner's SSN or Taxpayer Identification Number (TIN) (Do not use TIN of a disregarded entity. See instructions.)

APPLIED FOR

APPLIED FOR

B Partnership's name, address, city, state, and ZIP code

D Name, address, city, state, and ZIP code for partner entered in C. See instructions.

K-3 ALL PARTS
123 COWBOY WAY
DALLAS,

173 - PWC ENTITY 173 - NAME LINE 2
173 ROSS AVENUE SUITE 173
DALLAS, TX 75201

E Check to indicate the parts of Schedule K-3 that apply.

	Yes	No
1 Does Part I apply? If "Yes," complete and attach Part I	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2 Does Part II apply? If "Yes," complete and attach Part II	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3 Does Part III apply? If "Yes," complete and attach Part III	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4 Does Part IV apply? If "Yes," complete and attach Part IV	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5 Does Part V apply? If "Yes," complete and attach Part V	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6 Does Part VI apply? If "Yes," complete and attach Part VI	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7 Does Part VII apply? If "Yes," complete and attach Part VII	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8 Does Part VIII apply? If "Yes," complete and attach Part VIII	<input checked="" type="checkbox"/>	<input type="checkbox"/>
9 Does Part IX apply? If "Yes," complete and attach Part IX	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10 Does Part X apply? If "Yes," complete and attach Part X	<input checked="" type="checkbox"/>	<input type="checkbox"/>
11 Does Part XI apply? If "Yes," complete and attach Part XI	<input type="checkbox"/>	<input checked="" type="checkbox"/>
12 Reserved for future use		
13 Does Part XIII apply? If "Yes," complete and attach Part XIII	<input type="checkbox"/>	<input checked="" type="checkbox"/>

For IRS Use Only

Name of partnership K-3 ALL PARTS	EIN APPLIED FOR	Name of partner 173 - PWC ENTITY 173 - NAME LINE 2	SSN or TIN APPLIED FOR
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Part I Partner's Share of Partnership's Other Current Year International Information

Check box(es) for additional specified attachments. See instructions.

- | | | | |
|--|---|---|--|
| <input type="checkbox"/> 1. Gain on personal property sale | <input type="checkbox"/> 4. Foreign tax translation | <input type="checkbox"/> 7. Form 8858 information | <input type="checkbox"/> 10. Partner loan transactions |
| <input type="checkbox"/> 2. Foreign oil and gas taxes | <input type="checkbox"/> 5. High-taxed income | <input type="checkbox"/> 8. Form 5471 information | <input type="checkbox"/> 11. Dual consolidated loss |
| <input type="checkbox"/> 3. Splitter arrangements | <input type="checkbox"/> 6. Section 267A disallowed deduction | <input type="checkbox"/> 9. Other forms | <input type="checkbox"/> 12. Other international items
(attach description and statement) |

Part II Foreign Tax Credit Limitation**Section 1—Gross Income**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code 901J)		
1 Sales							
A EZ	100	200	400	300	500	0	1,500
B	0	0	0	0	0	0	0
C	0	0	0	0	0	0	0
2 Gross income from performance of services							
A	0	0	0	0	0	0	0
B	0	0	0	0	0	0	0
C	0	0	0	0	0	0	0
3 Gross rental real estate income							
A	0	0	0	0	0	0	0
B	0	0	0	0	0	0	0
C	0	0	0	0	0	0	0
4 Other gross rental income							
A	0	0	0	0	0	0	0
B	0	0	0	0	0	0	0
C	0	0	0	0	0	0	0
5 Guaranteed payments	0	0	0	0	0	0	0
6 Interest income							
A	0	0	0	0	0	0	0
B	0	0	0	0	0	0	0
C	0	0	0	0	0	0	0
7 Ordinary dividends (exclude amount on line 8)							
A	0	0	0	0	0	0	0
B	0	0	0	0	0	0	0
C	0	0	0	0	0	0	0

Name of partnership

EIN

Name of partner

SSN or TIN

K-3 ALL PARTS

APPLIED FOR

173 - PWC ENTITY 173 - NAME LINE 2

APPLIED FOR

Part II Foreign Tax Credit Limitation (continued)**Section 1 – Gross Income** (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code 901J)		
8 Qualified dividends							
A _____	0	0	0	0	0	0	0
B _____	0	0	0	0	0	0	0
C _____	0	0	0	0	0	0	0
9 Reserved for future use							
10 Royalties and license fees							
A _____	0	0	0	0	0	0	0
B _____	0	0	0	0	0	0	0
C _____	0	0	0	0	0	0	0
11 Net short-term capital gain							
A _____	0	0	0	0	0	0	0
B _____	0	0	0	0	0	0	0
C _____	0	0	0	0	0	0	0
12 Net long-term capital gain							
A _____	0	0	0	0	0	0	0
B _____	0	0	0	0	0	0	0
C _____	0	0	0	0	0	0	0
13 Collectibles (28%) gain							
A _____	0	0	0	0	0	0	0
B _____	0	0	0	0	0	0	0
C _____	0	0	0	0	0	0	0
14 Unrecaptured section 1250 gain							
A _____	0	0	0	0	0	0	0
B _____	0	0	0	0	0	0	0
C _____	0	0	0	0	0	0	0
15 Net section 1231 gain							
A _____	0	0	0	0	0	0	0
B _____	0	0	0	0	0	0	0
C _____	0	0	0	0	0	0	0

Name of partnership K-3 ALL PARTS	EIN APPLIED FOR	Name of partner 173 - PWC ENTITY 173 - NAME LINE 2	SSN or TIN APPLIED FOR
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Part II Foreign Tax Credit Limitation (continued)**Section 1 – Gross Income** (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code 901J)		
16 Section 986(c) gain	0	0	0	0	0	0	0
17 Section 987 gain	0	0	0	0	0	0	0
18 Section 988 gain	0	0	0	0	0	0	0
19 Section 951(a) inclusions							
A _____	0	0	0	0	0	0	0
B _____	0	0	0	0	0	0	0
C _____	0	0	0	0	0	0	0
20 Other income (see instructions)							
A _____	0	0	0	0	0	0	0
B _____	0	0	0	0	0	0	0
C _____	0	0	0	0	0	0	0
21 Reserved for future use							
A _____							
B _____							
C _____							
22 Reserved for future use							
A _____							
B _____							
C _____							
23 Reserved for future use							
A _____							
B _____							
C _____							
24 Total gross income (combine lines 1 through 23) ▶	100	200	400	300	500	0	1,500
A EZ	100	200	400	300	500	0	1,500
B _____	0	0	0	0	0	0	0
C _____	0	0	0	0	0	0	0

Name of partnership K-3 ALL PARTS	EIN APPLIED FOR	Name of partner 173 - PWC ENTITY 173 - NAME LINE 2	SSN or TIN APPLIED FOR
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Part II Foreign Tax Credit Limitation (continued)**Section 2—Deductions**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code 901J)		
25 Expenses allocable to sales income	(100)	(200)	0	(300)	0	0	(600)
26 Expenses allocable to gross income from performances of services	0	0	0	0	0	0	0
27 Net short-term capital loss	0	0	0	0	0	0	0
28 Net long-term capital loss	0	0	0	0	0	0	0
29 Collectibles loss	0	0	0	0	0	0	0
30 Net section 1231 loss	0	0	0	0	0	0	0
31 Other losses	0	0	0	0	0	0	0
32 Research & experimental (R&E) expenses							
A SIC code						0	0
B SIC code						0	0
C SIC code						0	0
33 Allocable rental expenses—depreciation, depletion, and amortization	0	0	0	0	0	0	0
34 Allocable rental expenses—other than depreciation, depletion, and amortization	0	0	0	0	0	0	0
35 Allocable royalty and licensing expenses—depreciation, depletion, and amortization	0	0	0	0	0	0	0
36 Allocable royalty and licensing expenses—other than depreciation, depletion, and amortization	0	0	0	0	0	0	0
37 Depreciation not included on line 33 or 35	0	0	0	0	0	0	0
38 Charitable contributions	0						0
39 Interest expense specifically allocable under Regulations section 1.861-10(e)	0	0	0	0	0	0	0
40 Other interest expense specifically allocable under Regulations section 1.861-10T	0	0	0	0	0	0	0
41 Other interest expense—business						0	0
42 Other interest expense—investment						0	0
43 Other interest expense—passive activity						0	0
44 Section 59(e)(2) expenditures, excluding R&E expenses on line 32	0	0	0	0	0	0	0
45 Foreign taxes not creditable but deductible	0	0	0	0	0	0	0

Name of partnership K-3 ALL PARTS	EIN APPLIED FOR	Name of partner 173 - PWC ENTITY 173 - NAME LINE 2	SSN or TIN APPLIED FOR
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Part II Foreign Tax Credit Limitation (continued)**Section 2—Deductions** (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code 901J)		
46 Section 986(c) loss	0	0	0	0	0	0	0
47 Section 987 loss	0	0	0	0	0	0	0
48 Section 988 loss	0	0	0	0	0	0	0
49 Other allocable deductions (see instructions)	0	0	0	0	0	0	0
50 Other apportioned share of deductions (see instructions)	0	0	0	0	0	0	0
51 Reserved for future use							
52 Reserved for future use							
53 Reserved for future use							
54 Total deductions (combine lines 25 through 53) ▶	(100)	(200)	0	(300)	0	0	(600)
55 Net income (loss) (subtract line 54 from line 24) ▶	200	400	400	600	500	0	2,100

Part III Other Information for Preparation of Form 1116 or 1118**Section 1—R&E Expenses Apportionment Factors**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____) (country code _____)		
1 Gross receipts by SIC code							
A SIC code 100	100	200	0	0	0	0	300
B SIC code 0	0	0	0	0	0	0	0
C SIC code 0	0	0	0	0	0	0	0
D SIC code 0	0	0	0	0	0	0	0
E SIC code 0	0	0	0	0	0	0	0
F SIC code 0	0	0	0	0	0	0	0
2 Exclusive apportionment with respect to total R&E expenses entered on Part II, line 32. Enter the following.							
A R&E expense with respect to activity performed in the United States							
(i) SIC code 0 ▶						2A(i)	0
(ii) SIC code 0 ▶						2A(ii)	0
(iii) SIC code 0 ▶						2A(iii)	0
B R&E expense with respect to activity performed outside the United States							
(i) SIC code 0 ▶						2B(i)	0
(ii) SIC code 0 ▶						2B(ii)	0
(iii) SIC code 0 ▶						2B(iii)	0

Name of partnership K-3 ALL PARTS	EIN APPLIED FOR	Name of partner 173 - PWC ENTITY 173 - NAME LINE 2	SSN or TIN APPLIED FOR
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Part III Other Information for Preparation of Form 1116 or 1118 (continued)**Section 2—Interest Expense Apportionment Factors**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____) (country code _____)		
1 Total average value of assets	100	200	500	300	600	700	2,400
2 Sections 734(b) and 743(b) adjustment to assets—average value	0	0	0	0	0	0	0
3 Assets attracting directly allocable interest expense under Regulations section 1.861-10(e)	0	0	0	0	0	0	0
4 Other assets attracting directly allocable interest expense under Regulations section 1.861-10T	0	0	0	0	0	0	0
5 Assets excluded from apportionment formula	0	0	0	0	0	0	0
6a Total assets used for apportionment (subtract the sum of lines 3, 4, and 5 from the sum of lines 1 and 2)	0	0	0	0	0	0	0
b Assets attracting business interest expense	0	0	0	0	0	0	0
c Assets attracting investment interest expense	0	0	0	0	0	0	0
d Assets attracting passive activity interest expense	0	0	0	0	0	0	0
7 Basis in stock of 10%-owned noncontrolled foreign corporations (see attachment)	0	0	0	0	0	0	0
8 Basis in stock of CFCs (see attachment)	0	0	0	0	0	0	0

Section 3—Foreign-Derived Intangible Income (FDII) Deduction Apportionment Factors

Description	(a) U.S. source	Foreign Source			(e) Sourced by partner	(f) Total
		(b) Passive category income	(c) General category income	(d) Other (category code _____) (country code _____)		
1 Foreign-derived gross receipts	0	0	0	0	0	0
2 Cost of goods sold	0	0	0	0	0	0
3 Partnership deductions allocable to foreign-derived gross receipts	0	0	0	0	0	0
4 Other partnership deductions apportioned to foreign-derived gross receipts	0	0	0	0	0	0

Name of partnership K-3 ALL PARTS	EIN APPLIED FOR	Name of partner 173 - PWC ENTITY 173 - NAME LINE 2	SSN or TIN APPLIED FOR
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Part III Other Information for Preparation of Form 1116 or 1118 (continued)**Section 4—Foreign Taxes**

Description	(a) Type of tax	(b) Section 951A category income		(c) Foreign branch category income		
		U.S.	Foreign	U.S.	Foreign	Partner
1 Direct (section 901 or 903) foreign taxes: <input type="checkbox"/> Paid <input checked="" type="checkbox"/> Accrued						
A AL	WHTD	(150)	0	0	0	0
B		0	0	0	0	0
C		0	0	0	0	0
D		0	0	0	0	0
E		0	0	0	0	0
F		0	0	0	0	0
2 Reduction of taxes (total)						
A Taxes on foreign mineral income		0	0	0	0	0
B Reserved for future use						
C International boycott provisions		0	0	0	0	0
D Failure-to-file penalties		0	0	0	0	0
E Taxes with respect to splitter arrangements . .		0	0	0	0	0
F Taxes on foreign corporate distributions . . .		0	0	0	0	0
G Other		0	0	0	0	0
3 Foreign tax redeterminations						
A GT						
Related tax year ► 2021						
Date tax paid ► 11/03/2021	WHTP	0	(4,000)	0	0	0
B HA						
Related tax year ► 2021						
Date tax paid ► 11/01/2021	WHTP	(3,000)	0	0	0	0
C						
Related tax year ►						
Date tax paid ►		0	0	0	0	0
4 Reserved for future use						
5 Reserved for future use						
6 Reserved for future use						

Name of partnership K-3 ALL PARTS	EIN APPLIED FOR	Name of partner 173 - PWC ENTITY 173 - NAME LINE 2	SSN or TIN APPLIED FOR
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Part III Other Information for Preparation of Form 1116 or 1118 (continued)**Section 4—Foreign Taxes** (continued)

	(d) Passive category income			(e) General category income			(f) Other (category code _____)	(g) Total
	U.S.	Foreign	Partner	U.S.	Foreign	Partner		
1								
A	0	0	0	0	0	0	0	(150)
B	0	0	0	0	0	0	0	0
C	0	0	0	0	0	0	0	0
D	0	0	0	0	0	0	0	0
E	0	0	0	0	0	0	0	0
F	0	0	0	0	0	0	0	0
2								
A	0	0	0	0	0	0	0	0
B								
C	0	0	0	0	0	0	0	0
D	0	0	0	0	0	0	0	0
E	0	0	0	0	0	0	0	0
F	0	0	0	0	0	0	0	0
G	0	0	0	0	0	0	0	0
3								
A	0	0	0	0	0	0	0	(4,000)
B	0	0	0	0	0	0	0	(3,000)
C	0	0	0	0	0	0	0	0
4								
5								
6								

Section 5—Other Tax Information

Description	(a) U.S. source	Foreign Source					(g) Sourced by partner	(h) Total
		(b) Section 951A category income	(c) Foreign branch category income	(d) Passive category income	(e) General category income	(f) Other (category code _____) (country code _____)		
1 Section 743(b) positive income adjustment .	0	0	0	0	0	0	0	0
2 Section 743(b) negative income adjustment .	0	0	0	0	0	0	0	0
3 Reserved for future use . .								
4 Reserved for future use . .								

Name of partnership K-3 ALL PARTS	EIN APPLIED FOR	Name of partner 173 - PWC ENTITY 173 - NAME LINE 2	SSN or TIN APPLIED FOR
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Part IV Information on Partner's Section 250 Deduction With Respect to Foreign-Derived Intangible Income (FDII)**Section 1—Information To Determine Deduction Eligible Income (DEI) and Qualified Business Asset Investment (QBAI) on Form 8993**

1 Net income (loss)	1	1,000
2a DEI gross receipts	2a	0
b DEI cost of goods sold (COGS)	2b	0
c DEI properly allocated and apportioned deductions	2c	0
3 Section 951(a) inclusions	3	0
4 CFC dividends	4	0
5 Financial services income	5	0
6 Domestic oil and gas extraction income	6	0
7 Foreign branch income	7	0
8 Partnership QBAI	8	0

Section 2—Information To Determine Foreign-Derived Deduction Eligible Income on Form 8993 (see instructions)

	(a) Foreign-derived income from all sales of general property	(b) Foreign-derived income from all sales of intangible property	(c) Foreign-derived income from all services	(d) Total (add columns (a) through (c))
9 Gross receipts	0	0	0	0
10 COGS	0	0	0	0
11 Allocable deductions	0	0	0	0
12 Other apportioned deductions			12	0

Section 3—Other Information for Preparation of Form 8993

	DEI	FDDEI	Total
13 Interest deductions			
A Interest expense specifically allocable under Regulations section 1.861-10(e)	(2,000)	0	(2,000)
B Other interest expense specifically allocable under Regulations section 1.861-10T	0	0	0
C Other interest expense			0
14 Interest expense apportionment factors			
A Total average value of assets	0	0	0
B Sections 734(b) and 743(b) adjustment to assets—average value	0	0	0
C Assets attracting directly allocable interest expense under Regulations section 1.861-10(e)	0	0	0
D Other assets attracting directly allocable interest expense under Regulations section 1.861-10T	0	0	0
E Assets excluded from apportionment formula	0	0	0
F Total assets used for apportionment (the sum of lines 14C, 14D, and 14E subtracted from the sum of lines 14A and 14B)	0	0	0
R&E expenses apportionment factors			
15 Gross receipts by SIC code			
A SIC code 100	5,000	0	5,000
B SIC code 0	0	0	0
C SIC code 0	0	0	0
16 R&E expenses by SIC code			
A SIC code 0		16A	0
B SIC code 0		16B	0
C SIC code 0		16C	0

Name of partnership K-3 ALL PARTS	EIN APPLIED FOR	Name of partner 173 - PWC ENTITY 173 - NAME LINE 2	SSN or TIN APPLIED FOR
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Part V Distributions From Foreign Corporations to Partnership

(a) Name of distributing foreign corporation		(b) EIN or reference ID number	(c) Date of distribution	(d) Functional currency of distributing foreign corporation	(e) Amount of distribution in functional currency
A	FOREIGN CORP A	98-1295467	11/04/2021	BRL	1,000
B					0
C					0
D					0
E					0
F					0
G					0
H					0
I					0
J					0
K					0
L					0
M					0
N					0
O					0

	(f) Amount of E&P distribution in functional currency	(g) Spot rate (functional currency to U.S. dollars)	(h) Amount of distribution in U.S. dollars	(i) Amount of E&P distribution in U.S. dollars	(j) Qualified foreign corporation	(k) Reserved for future use
A	0	1	1,000	0	<input checked="" type="checkbox"/>	
B	0	0	0	0	<input type="checkbox"/>	
C	0	0	0	0	<input type="checkbox"/>	
D	0	0	0	0	<input type="checkbox"/>	
E	0	0	0	0	<input type="checkbox"/>	
F	0	0	0	0	<input type="checkbox"/>	
G	0	0	0	0	<input type="checkbox"/>	
H	0	0	0	0	<input type="checkbox"/>	
I	0	0	0	0	<input type="checkbox"/>	
J	0	0	0	0	<input type="checkbox"/>	
K	0	0	0	0	<input type="checkbox"/>	
L	0	0	0	0	<input type="checkbox"/>	
M	0	0	0	0	<input type="checkbox"/>	
N	0	0	0	0	<input type="checkbox"/>	
O	0	0	0	0	<input type="checkbox"/>	

Name of partnership K-3 ALL PARTS	EIN APPLIED FOR	Name of partner 173 - PWC ENTITY 173 - NAME LINE 2	SSN or TIN APPLIED FOR
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Part VI Information on Partner's Section 951(a)(1) and Section 951A Inclusions

- a** Separate category (enter code) PAS
- b** If box is checked, this is completed with respect to U.S. source income ☐  

	(a) Name of CFC	(b) EIN or reference ID number	(c) Ending of CFC tax year	(d) Partner's share of CFC items through its ownership in the partnership	(e) Partner's share of subpart F income	(f) Partner's section 951(a)(1)(B) inclusion	(g) Tested income
A	FOREIGN CORP A	98-1295467	01010001	2,000	3,000	0	100
B				0	0	0	0
C				0	0	0	0
D				0	0	0	0
E				0	0	0	0
F				0	0	0	0
G				0	0	0	0
H				0	0	0	0
I				0	0	0	0
J				0	0	0	0
K				0	0	0	0
1	Partner's total (sum for all CFCs)				3,000	0	100

	(h) Tested loss	(i) Partner's share of tested income	(j) Partner's share of tested loss	(k) Partner's share of Qualified Business Asset Investment (QBAI)	(l) Partner's share of the tested loss QBAI amount	(m) Partner's share of tested interest income	(n) Partner's share of tested interest expense
A	200	0	0	0	0	0	0
B							
C							
D							
E							
F							
G							
H							
I							
J							
K							
1	200	0	0	0	0	0	0

General Information

Information Regarding Elections

Schedule K-3 (Form 1065) 2021

Section 2—Additional Information on PFIC or QEF

Section 1291 and Other Information

Schedule K-3 (Form 1065) 2021

Name of partnership K-3 ALL PARTS	EIN APPLIED FOR	Name of partner 173 - PWC ENTITY 173 - NAME LINE 2	SSN or TIN APPLIED FOR
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Part VIII Partner's Interest in Foreign Corporation Income (Section 960)

A EIN or reference ID number of controlled foreign corporation	CFC A ID	B Separate category. See instructions	GEN
C If PAS was entered on line B, applicable grouping under Regulations section 1.904-4(c). See instructions			
D Box is checked if there is more than one source country for a line. See attachment and instructions <input type="checkbox"/>			
E Box is checked if U.S. source income <input type="checkbox"/>			
F Box is checked if FORI or FOGEI <input type="checkbox"/>			

Amounts are in functional currency unless otherwise noted. See instructions.		(i) Country code	(ii) Partner's share of net income	(iii) Partner's share of average asset value	(iv) Reserved for future use
1 Subpart F income groups					
a Dividends, interest, rents, royalties, and annuities (total)			1,000		
(1) Unit UNIT A		BR	1,000		
(2) Unit			0		
b Net gain from certain property transactions (total)			0		
(1) Unit			0		
(2) Unit			0		
c Net gain from commodities transactions (total)			0		
(1) Unit			0		
(2) Unit			0		
d Net foreign currency gain (total)			0		
(1) Unit			0		
(2) Unit			0		
e Income equivalent to interest (total)			0		
(1) Unit			0		
(2) Unit			0		
f Foreign base company sales income (total)			0		
(1) Unit					
(2) Unit					
g Foreign base company services income (total)			0		
(1) Unit					
(2) Unit					
h Full inclusion foreign base company income (total)			0		
(1) Unit					
(2) Unit					
i Insurance income (total)			0		
(1) Unit					
(2) Unit					
j International boycott income (total)			0		
k Bribes, kickbacks, and other payments (total)			0		
l Section 901(j) (total)			0		

Name of partnership K-3 ALL PARTS	EIN APPLIED FOR	Name of partner 173 - PWC ENTITY 173 - NAME LINE 2	SSN or TIN APPLIED FOR
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Part VIII Partner's Interest in Foreign Corporation Income (Section 960) (continued)

<i>Amounts are in functional currency unless otherwise noted. See instructions.</i>		(i) Country code	(ii) Partner's share of net income	(iii) Partner's share of average asset value	(iv) Reserved for future use
2	Recaptured subpart F income		0		
3	Tested income group (total)		0		
	(1) Unit		0		
	(2) Unit		0		
4	Residual income group (total)				
	(1) Unit		0		
	(2) Unit		0		
5	Total ▶	BR	1,000		

Part IX Partner's Information for Base Erosion and Anti-Abuse Tax (Section 59A)**Section 1—Applicable Taxpayer** (see instructions)

Description	(a) Total	(b) Total ECI gross receipts	(c) Total non-ECI gross receipts
1 Gross receipts for section 59A(e)	1,500	0	0
2 Gross receipts for the first preceding year	0	0	0
3 Gross receipts for the second preceding year	0	0	0
4 Gross receipts for the third preceding year	0	0	0
5 Amounts included in the denominator of the base erosion percentage as described in Regulations section 1.59A-2(e)(3)	0		

Section 2—Base Erosion Payments and Base Erosion Tax Benefits (see instructions)

Description	(a) Total	(b) Total base erosion payments	(c) Total base erosion tax benefits
6 Reserved for future use			
7 Reserved for future use			
8 Purchase or creations of property rights for intangibles (patents, trademarks, etc.)	0	0	0
9 Rents, royalties, and license fees	0	0	0
10a Compensation/consideration paid for services not excepted by section 59A(d)(5)	0	0	0
b Compensation/consideration paid for services excepted by section 59A(d)(5)	0		
11 Interest expense	0	0	0
12 Payments for the purchase of tangible personal property	0	0	0
13 Premiums and/or other considerations paid or accrued for insurance and reinsurance as covered by sections 59A(d)(3) and 59A(c)(2)(A)(iii)	0	0	0
14a Nonqualified derivative payments	0	0	0
b Qualified derivative payments excepted by section 59A(h)	0		
15 Payments reducing gross receipts made to surrogate foreign corporation	0	0	0
16 Other payments—specify ▶	0	0	0
17 Base erosion tax benefits related to payments reported on lines 6 through 16, on which tax is imposed by section 871 or 881, with respect to which tax has been withheld under section 1441 or 1442 at the 30% (0.30) statutory withholding tax rate			0

Name of partnership K-3 ALL PARTS	EIN APPLIED FOR	Name of partner 173 - PWC ENTITY 173 - NAME LINE 2	SSN or TIN APPLIED FOR
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Part IX Partner's Information for Base Erosion and Anti-Abuse Tax (Section 59A) (continued)**Section 2—Base Erosion Payments and Base Erosion Tax Benefits** (see instructions) (continued)

	(a) Total	(b) Total base erosion payments	(c) Total base erosion tax benefits
18 Portion of base erosion tax benefits reported on lines 6 through 16, on which tax is imposed by section 871 or 881, with respect to which tax has been withheld under section 1441 or 1442 at reduced withholding rate pursuant to income tax treaty. Multiply ratio of percentage withheld divided by 30% (0.30) times tax benefit. See instructions			0
19 Total base erosion tax benefits (subtract the sum of lines 17 and 18 from the sum of lines 8 through 16)			
20 Reserved for future use			
21 Reserved for future use			
22 Reserved for future use			

Part X Foreign Partner's Character and Source of Income and Deductions**Section 1—Gross Income**

Description	(a) Total	(b) Partner determination	Partnership Determination				
			ECI		Non-ECI		
			(c) U.S. source	(d) Foreign source	(e) U.S. source (FDAP)	(f) U.S. source (other)	(g) Foreign source
1 Ordinary business income (gross)	10,000	10,000	0	0	0	0	0
2 Gross rental real estate income	15,000	0	0	0	15,000	0	0
3 Other gross rental income	0	0	0	0	0	0	0
4 Guaranteed payments for services	0	0	0	0	0	0	0
5 Guaranteed payments for use of capital	0	0	0	0	0	0	0
6 Interest income	0	0	0	0	0	0	0
7 Dividends	0	0	0	0	0	0	0
8 Dividend equivalents	0	0	0	0	0	0	0
9 Royalties and license fees	0	0	0	0	0	0	0
10 Net short-term capital gain	0	0	0	0	0	0	0
11 Net long-term capital gain	0	0	0	0	0	0	0
12 Collectibles (28%) gain	0	0	0	0	0	0	0
13 Unrecaptured section 1250 gain	0	0	0	0	0	0	0
14 Net section 1231 gain	0	0	0	0	0	0	0
15 Reserved for future use							
16 Reserved for future use							
17 Reserved for future use							
18 Reserved for future use							
19 Reserved for future use							
20 Other income (loss) not included on lines 1 through 19	0	0	0	0	0	0	0
21 Gross income (sum of lines 1 through 20)	25,000	10,000	0	0	15,000	0	0

Name of partnership K-3 ALL PARTS	EIN APPLIED FOR	Name of partner 173 - PWC ENTITY 173 - NAME LINE 2	SSN or TIN APPLIED FOR
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Part X Foreign Partner's Character and Source of Income and Deductions *(continued)***Section 2—Deductions, Losses, and Net Income**

Description	(a) Total	(b) Partner determination	Partnership Determination				
			ECI		Non-ECI		
			(c) U.S. source	(d) Foreign source	(e) U.S. source (FDAP)	(f) U.S. source (other)	(g) Foreign source
1 Expenses related to ordinary business income (gross)	(3,500)	0	0	0	(3,500)	0	(3,500)
2 Research and experimental expenses	0	0	0	0	0	0	0
3 Expenses from rental real estate . .	0	0	0	0	0	0	0
4 Expenses from other rental activities .	0	0	0	0	0	0	0
5 Royalty and licensing expenses . .	0	0	0	0	0	0	0
6 Section 179 deduction	0	0	0	0	0	0	0
7 Interest expense on U.S.-booked liabilities	0	0	0	0	0	0	0
8 Interest expense directly allocable under Regulations sections 1.882-5(a)(1)(ii)(B) and 1.861-10T . .	0	0	0	0	0	0	0
9 Other interest expense	0	0	0	0	0	0	0
10 Section 59(e)(2) expenditures . . .	0	0	0	0	0	0	0
11 Net short-term capital loss	0	0	0	0	0	0	0
12 Net long-term capital loss	0	0	0	0	0	0	0
13 Collectibles loss	0	0	0	0	0	0	0
14 Net section 1231 loss	0	0	0	0	0	0	0
15 Other losses	0	0	0	0	0	0	0
-----	0	0	0	0	0	0	0
16 Charitable contributions	0		0				
17 Other ►	0	0	0	0	0	0	0
18 Other ►	0	0	0	0	0	0	0
19 Reserved for future use							
20 Reserved for future use							
21 Reserved for future use							
22 Reserved for future use							
23 Reserved for future use							
24 Total (sum of lines 1 through 23) . .	(3,500)	0	0	0	(3,500)	0	(3,500)
25 Net income (loss) (line 21 (Section 1) minus line 24 (Section 2)) ►	28,500						

Name of partnership K-3 ALL PARTS	EIN APPLIED FOR	Name of partner 173 - PWC ENTITY 173 - NAME LINE 2	SSN or TIN APPLIED FOR
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Part X Foreign Partner's Character and Source of Income and Deductions *(continued)***Section 3—Allocation and Apportionment Methods for Deductions**

1 Gross income				6 Reserved for future use			
a Gross ECI		4,500			(i)	(ii)	(iii)
b Worldwide gross income		25,000		a			
				b			
2 Assets				7 Other allocation and apportionment key			
a Average U.S. assets (inside basis)		0			(i) Key/Factor	(ii) Allocation	
b Worldwide assets		0		a			0
				b			0
3 Liabilities				8 Other allocation and apportionment key			
a U.S.-booked liabilities of partnership		0			(i) Key/Factor	(ii) Allocation	
b Directly allocated partnership indebtedness		0		a			0
				b			0
4 Personnel							
a Personnel of U.S. trade or business		0					
b Worldwide personnel		0					
5 Gross receipts from sales or services by SIC code							
	(i) SIC code	(ii) ECI	(iii) Worldwide				
a	100	7,777	8,888				
b		0	0				

Section 4—Reserved for Future Use

	Reserved	(a)	(b)	(c)
1 Reserved for future use				
2 Reserved for future use				
3 Reserved for future use				
4 Reserved for future use				
5 Reserved for future use				
6 Reserved for future use				
7 Reserved for future use				
8 Reserved for future use				
9 Reserved for future use				
10 Reserved for future use				

Part II, Section 2 - Deductions by Country

		Foreign Source					
Description	(a) U.S. Source	(b) Foreign Branch Category Income	(c) Passive Category Income	(d) General Category Income	(e) Other Category Code:	(f) Sourced by Partner	(g) Total
25. Expenses allocable to sales income							
	(100)	(200)	0	(300)	0	0	(600)

Attachment for Part IX, Section 2, Line 11 - Worksheet A - Interest Paid or Accrued by the Partnership			
	(a)	(b)	(c)
	Total Interest Paid or Accrued in the Current Year	Interest Paid or Accrued to Foreign Related Parties of the Foreign Partner in the Current Year	Interest Expense Paid or Accrued to Foreign Related Parties of the Foreign Partner That is Allowed as a Deduction in the Current Year
(1) Interest Expense on Liabilities Described in Regulations section 1.882-5(A)(1)(ii)(A) or (B) (Direct Allocations)	3,000	950	750
(2) Interest Paid on U.S. Booked Liabilities under Regulations section 1.882-5(d)(2)(vii)	4,000	850	550
(3) Interest Paid on all Other Liabilities of the Partnership	800	850	250
Totals. Combine line (1) through line (3)	7,800	2,650	1,550

Part 10 - Partner Determination Detail		ECI		Non-ECI		
Description	Partner Determination	(c) U.S. Source	(d) Foreign Source	(e) U.S. Source (FDAP)	(f) U.S. Source (Other)	(g) Foreign Source
21. Gross income	10,000					
- If US Sourced		10,000		0	0	
- If Foreign Sourced			10,000			0
1. Ordinary business income gross	10,000					
- If US Sourced		10,000		0	0	
- If Foreign Sourced			10,000			0

**Schedule K-1
(Form 1065)**

Department of the Treasury
Internal Revenue Service

2022

For calendar year 2022, or tax year

beginning ending

Partner's Share of Income, Deductions, Credits, etc.

See separate instructions.

Part I Information About the Partnership	
A Partnership's employer identification number	98-0009870
B Partnership's name, address, city, state, and ZIP code	SITWELL COMPANY 1234 ALOPICIA DRIVE NEWPORT BEACH, CA 90210
C IRS center where partnership filed return:	EFILE
D <input type="checkbox"/> Check if this is a publicly traded partnership (PTP)	
Part II Information About the Partner	
E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)	11 999-99-9999
F Name, address, city, state, and ZIP code for partner entered in E. See instructions.	STANDPOOR INC. 124 BALBOA BAY DRIVE NEWPORT BEACH, CA 90210
G <input type="checkbox"/> General partner or LLC member-manager <input checked="" type="checkbox"/> Limited partner or other LLC member	
H1 <input checked="" type="checkbox"/> Domestic partner <input type="checkbox"/> Foreign partner	
H2 <input type="checkbox"/> If the partner is a disregarded entity (DE), enter the partner's: TIN _____ Name _____	
I1 What type of entity is this partner? <u>INDIVIDUAL</u>	
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here. <input type="checkbox"/>	
J Partner's share of profit, loss, and capital (see instructions):	
Beginning	Ending
Profit % 9.759784 %	
Loss % 9.759784 %	
Capital 9.759799 % 9.759784 %	
Check if decrease is due to sale or exchange of partnership interest <input type="checkbox"/>	
K Partner's share of liabilities:	
Beginning	Ending
Nonrecourse \$	\$
Qualified nonrecourse financing \$	\$
Recourse \$	\$
Check this box if item K includes liability amounts from lower-tier partnerships <input type="checkbox"/>	
L Partner's Capital Account Analysis	
Beginning capital account \$	3,789,330.
Capital contributed during the year . . \$	243,994.
Current year net income (loss) \$	276,839.
Other increase (decrease) (attach explanation) \$	
Withdrawals and distributions \$ (390,391.)
Ending capital account \$	3,919,772.
M Did the partner contribute property with a built-in gain (loss)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach statement. See instructions.	
N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)	
Beginning \$	
Ending \$	

651121
OMB No. 1545-0123

☐ Final K-1
 ☐ Amended K-1

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Ordinary business income (loss) -9,565.	14	Self-employment earnings (loss)
2	Net rental real estate income (loss) 5,478.		
3	Other net rental income (loss) 845.	15	Credits
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked <input checked="" type="checkbox"/>
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
5	Interest income * 185,936.		
6a	Ordinary dividends * 17,969.		
6b	Qualified dividends * 12,712.	18	Tax-exempt income and nondeductible expenses
6c	Dividend equivalents		
7	Royalties * 781.		
8	Net short-term capital gain (loss) * 122,631.	19	Distributions
9a	Net long-term capital gain (loss) * -54,465.	A	390,391.
9b	Collectibles (28%) gain (loss) * -976.		
9c	Unrecaptured section 1250 gain * 190.	A	217,697.
10	Net section 1231 gain (loss) -4,392.	B	17,276.
11	Other income (loss) A* 18,403.	Z	* STMT
I	* STMT		
12	Section 179 deduction 6,393.	21	Foreign taxes paid or accrued 6,344.
13	Other deductions A* 5,856.		
I	* 732.		
*	STMT		
22	<input type="checkbox"/> More than one activity for at-risk purposes*		
23	<input type="checkbox"/> More than one activity for passive activity purposes*		
*See attached statement for additional information.			

For IRS Use Only

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ITEM L - CAPITAL CONTRIBUTIONS

=====

CASH CONTRIBUTIONS	243,994.

TOTAL CAPITAL CONTRIBUTIONS	243,994.
	=====

ITEM L - RECONCILIATION OF INCOME

=====

INCOME (LOSS) FROM SCH. K-1, LINES 1 - 11	319,032.
LESS: DEDUCTIONS FROM SCH. K-1, LINES 12, 13, 21A, AND 21B	42,193.

TOTAL INCOME PER SCHEDULE K-1	276,839.

TOTAL CURRENT YEAR NET INCOME (LOSS)	276,839.
	=====

ITEM L - WITHDRAWALS AND DISTRIBUTIONS

=====

CASH DISTRIBUTIONS	390,391.

TOTAL WITHDRAWALS AND DISTRIBUTIONS	390,391.
	=====

LINE 5 - INTEREST INCOME

=====

INTEREST ON OBLIGATIONS OF U.S.	

INTEREST ON U.S. OBLIGATIONS	63,634.

OTHER INTEREST INCOME

OTHER INTEREST INCOME - U.S. SOURCED	8,741.
PORTFOLIO INTEREST INCOME - U.S. SOURCED	97,598.
PORTFOLIO INTEREST INCOME - FOREIGN	9,619.
BANK INTEREST	6,344.

TOTAL INTEREST INCOME	185,936.
	=====

LINE 6A - DIVIDEND INCOME

=====

QUALIFIED DIVIDEND INCOME INCLUDED IN INVESTMENT INCOME

DIVIDEND INCOME FROM PASS-THROUGH - U.S.	4,880.
DIVIDENDS FROM FOREIGN SOURCE	2,440.

QUALIFIED DIVIDEND INCOME NOT INCLUDED IN INVESTMENT INCOME

NON-QUALIFIED DIVIDENDS - FOREIGN	942.
DIVIDENDS FROM U.S. PASS-THROUGH	4,450.

NON-QUALIFIED DIVIDENDS

FOREIGN NON-QUALIFIED DIVIDENDS	844.
U.S. NON-QUALIFIED DIVIDENDS	4,413.

TOTAL ORDINARY DIVIDENDS	17,969.
	=====

LINE 7 - ROYALTY INCOME
=====

MISCELLANEOUS ROYALTY INCOME	781.

TOTAL ROYALTY INCOME	781.
	=====

LINE 8 - NET SHORT-TERM CAPITAL GAIN(LOSS)
=====

FROM PORTFOLIO ACTIVITIES	117,117.
FROM PORTFOLIO (NON-INVESTMENT)	5,514.

TOTAL NET SHORT-TERM CAPITAL GAIN(LOSS)	122,631.
	=====

LINE 9 - NET LONG-TERM CAPITAL GAIN(LOSS)
=====

	LINE 9B 28% GAIN(LOSS) =====	LINE 9A TOTAL =====
FROM PORTFOLIO ACTIVITIES	-195.	-4,880.
FROM PORTFOLIO (NON-INVESTMENT)	-781.	
	-----	-----
TOTAL NET LONG-TERM CAPITAL GAIN(LOSS)	-976.	-4,880.
	=====	=====

LINE 9C - UNRECAPTURED SECTION 1250 GAIN
=====

FROM PARTNERSHIP	190.

TOTAL UNRECAPTURED SECTION 1250 GAIN	190.
	=====

LINE 11 - OTHER INCOME(LOSS)
=====A OTHER PORTFOLIO INCOME(LOSS)

OTHER PORTFOLIO INCOME	2,440.
SECTION 988 GAIN/(LOSS)	6,344.
IRC SECTION 751 INCOME OR LOSS	1,220.
MANAGEMENT FEE REFUND	4,880.
IRC SEC 475 INCOME/(LOSS)	681.
NET IRC SEC 987 GAIN/(LOSS)	634.
SWAP INCOME/(LOSS)	1,757.
SUBPART F INCOME	839.
SHORT TERM CAPITAL LOSS	-724.
NET IRC SECTION 986 GAIN	88.

ORDINARY INCOME FROM QEF	244.
TOTAL BOX A	18,403.

I OTHER INCOME (LOSS)

OTHER MISCELLANEOUS INCOME

MISCELLANEOUS INCOME FROM FOREIGN SOURCE	4,392.
OTHER INCOME/(LOSS)	14,640.
NET IRC SECTION 988 GAIN/LOSS	8,442.
NET IRC SECTION 475 INCOME/(LOSS)	1,464.
DIVIDEND INCOME	839.
QUALIFIED DIVIDED INCOME	445.
NON-QUALIFIED DIVIDENDS	146.
INTEREST INCOME	1,415.
SWAP INCOME	2,440.
U.S. GOV'T INTEREST INCOME	459.
IRC NET SEC 987 GAIN	293.
IRC SEC 481(A) ADJ	93.
SECTION 743B	137.
IRC SEC 1202 GAIN	98.
PFIC INCOME	35.
QSBS GAIN	73.

TOTAL BOX I	35,411.
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LINE 13 - OTHER DEDUCTIONS

A CASH CONTRIBUTIONS (60%)

FROM TRADE\BUSINESS	5,856.
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TOTAL BOX A	5,856.
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I - DEDUCTIONS - ROYALTY INCOME

FROM PORTFOLIO ACTIVITIES

TOTAL BOX I	732.
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L DEDUCTIONS - PORTFOLIO (OTHER)

MANAGEMENT FEES	6,637.
PORTFOLIO DEDUCTIONS SUBJECT TO 2% LIMIT	9,565.
ADMINISTRATIVE FEES	342.

TOTAL BOX L	16,544.
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M AMOUNTS PAID FOR MEDICAL INSURANCE

FROM TRADE\BUSINESS

1,220.

TOTAL BOX M

1,220.
=====

N EDUCATIONAL ASSISTANCE BENEFITS

FROM TRADE\BUSINESS

634.

TOTAL BOX N

634.
=====

O DEPENDENT CARE BENEFITS

FROM TRADE\BUSINESS

1,366.

TOTAL BOX O

1,366.
=====

P PREPRODUCTIVE PERIOD EXPENSES

FROM TRADE\BUSINESS

2,440.

TOTAL BOX P

2,440.
=====

S REFORESTATION EXPENSE DEDUCTION

FROM TRADE\BUSINESS

664.

TOTAL BOX S

664.
=====

TOTAL FOREIGN TAXES PAID

6,344.

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PARTNER FOOTNOTES

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FORM 926 INFORMATION: RETURN BY A U.S. TRANSFEROR OF PROPERTY TO A
FOREIGN CORPORATION

PART II: TRANSFEREE FOREIGN CORPORATION INFORMATION

LINE 4: NAME OF TRANSFEREE (FOREIGN CORPORATION) HV VII INVEST LAGUS
AS

LINE 5A: IDENTIFYING NUMBER, IF ANY N/A

LINE 5B: REFERENCE ID NUMBER

LINE 6: ADDRESS (INCLUDING COUNTRY) JATTAVAGVEIEN 7 4020 STAVANGER
STAVANGER, ROGALAND

LINE 7: COUNTRY CODE OF COUNTRY OF INCORPORATION OR ORGANIZATION NO

LINE 8: FOREIGN LAW CHARACTERIZATION CORPORATION

LINE 9: IS THE TRANSFEREE FOREIGN CORPORATION A CONTROLLED FOREIGN
CORPORATION? NO

PART III: INFORMATION REGARDING TRANSFER OF PROPERTY

TYPE OF PROPERTY: CASH

A) DATE OF TRANSFER 4/5/2018

C) PARTNER'S SHARE OF CASH TRANSFERRED: 149,976

E) GAIN RECOGNIZED ON TRANSFER NO

LINE 10: WAS CASH THE ONLY PROPERTY TRANSFERRED? YES

PART IV: ADDITIONAL INFORMATION REGARDING TRANSFER OF PROPERTY

LINE 16: TRANSFEROR'S INTEREST IN THE TRANSFEREE FOREIGN CORPORATION
BEFORE AND AFTER THE TRANSFER

(A) BEFORE TRANSFER: HITECVISION VII, LP OWNS 100.00% OF HV VII
INVEST LAGUS AS. PLEASE MULTIPLY BY YOUR OWNERSHIP PERCENTAGE ON PAGE
1 OF THE K1.

(B) AFTER TRANSFER: HITECVISION VII, LP OWNS 100.00% OF HV VII INVEST
LAGUS AS. PLEASE MULTIPLY BY YOUR OWNERSHIP PERCENTAGE ON PAGE 1 OF
THE K1.

LINE 17: TYPE OF NONRECOGNITION TRANSACTION \$351

LINE 18: INDICATE WHETHER ANY TRANSFER REPORTED IN PART III IS
SUBJECT TO ANY OF THE FOLLOWING

A: GAIN RECOGNITION UNDER SECTION 904(F)(3) NO

B: GAIN RECOGNITION UNDER SECTION 904(F)(5)(F) NO

C: RECAPTURE UNDER SECTION 1503(D) NO

D: EXCHANGE GAIN UNDER SECTION 987 NO

LINE 19: DID THIS TRANSFER RESULT FROM A CHANGE IN ENTITY
CLASSIFICATION? NO

LINE 20A: DID A DOMESTIC CORPORATION MAKE A DISTRIBUTION OF PROPERTY
COVERED BY SECTION 367(E)(2)? NO

FORM 8865 INFORMATION: RETURN OF US PERSONS WITH RESPECT TO CERTAIN
FOREIGN PARTNERSHIPS THE INFORMATION BELOW IS BEING PROVIDED TO
ASSIST YOU WITH THE PREPARATION OF FORM 8865, IF REQUIRED. PLEASE
CONSULT YOUR TAX ADVISOR TO DETERMINE IF YOU NEED TO FILE THIS FORM.
THE FOLLOWING INFORMATION IS APPLICABLE TO A CATEGORY 3 FILER.

SECTION G - INFORMATION OF FOREIGN PARTNERSHIP

G1 NAME OF FOREIGN PARTNERSHIP - HITECVISION VII, L.P.

G1 ADDRESS OF FOREIGN PARTNERSHIP - PO BOX 406 MILL COURT LA
CHARROTERIE ST PETER PORT, GUERNSEY GY1 3GG

G2(A) EIN (IF ANY) 98-1174505

CONTINUED ON NEXT PAGE

STATEMENT 5

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PARTNER FOOTNOTES (CONT'D)

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G2(B) REFERENCE ID NUMBER
G3 COUNTRY UNDER WHOSE LAWS ORGANIZED - GUERNSEY
G4 DATE OF ORGANIZATION - 11/22/2013
G6 PRINCIPAL BUSINESS ACTIVITY CODE NUMBER - 523900
G7 PRINCIPAL BUSINESS ACTIVITY - INVESTMENTS
G8A FUNCTIONAL CURRENCY - U.S DOLLAR

SECTION H: PROVIDE THE FOLLOWING INFORMATION FOR THE FOREIGN
PARTNERSHIP'S TAX YEAR:

1 NAME, ADDRESS, AND IDENTIFICATION NUMBER OF AGENT (IF ANY) IN THE
UNITED STATES - N/A
2 CHECK IF THE FOREIGN PARTNERSHIP MUST FILE - N/A
2 SERVICE CENTER WHERE FORM 1065 IS FILED: N/A
3 NAME AND ADDRESS OF FOREIGN PARTNERSHIP'S AGENT IN COUNTRY OF
ORGANIZATION, IF ANY - N/A
4 NAME AND ADDRESS OF PERSON(S) WITH CUSTODY OF THE BOOKS AND RECORDS
OF THE FOREIGN PARTNERSHIP, AND THE LOCATION OF SUCH BOOKS AND
RECORDS, IF DIFFERENT - N/A
5 DURING THE TAX YEAR, DID THE FOREIGN PARTNERSHIP PAY OR ACCRUE ANY
INTEREST OR ROYALTY FOR WHICH THE DEDUCTION IS NOT ALLOWED UNDER
SECTION 267A? - NO
6 IS THE PARTNERSHIP A SECTION 721(C) PARTNERSHIP, AS DEFINED IN
TEMPORARY REGULATIONS SECTION 1.721(C)-1T(B) (14)? - NO
7 WERE ANY SPECIAL ALLOCATIONS MADE BY THE FOREIGN PARTNERSHIP? NO
9 HOW IS THE PARTNERSHIP CLASSIFIED UNDER THE LAW OF THE COUNTRY IN
WHICH IT'S ORGANIZED? - LIMITED PARTNERSHIP SCHEDULE

A - CONSTRUCTIVE OWNERSHIP OF PARTNERSHIP INTEREST N/A
SCHEDULE A-1 - CERTAIN PARTNERS OF FOREIGN PARTNERSHIP N/A
SCHEDULE A-2 - FOREIGN PARTNERS OF SECTION 721 (C) PARTNERSHIP N/A
SCHEDULE A-3 - AFFILIATION SCHEDULE. LIST ALL PARTNERSHIPS (FOREIGN
OR DOMESTIC) IN WHICH THE FOREIGN PARTNERSHIP OWNS A DIRECT INTEREST
OR INDIRECTLY OWNS A 10% INTEREST N/A

SCHEDULE O: TRANSFER OF PROPERTY TO A FOREIGN PARTNERSHIP

1A IS THE PARTNERSHIP A SECTION 721(C) PARTNERSHIP (AS DEFINED IN
TEMPORARY REGULATIONS) SECTION 1.721(C)-1T(B) (14)? NO

2 WAS ANY INTANGIBLE PROPERTY TRANSFERRED CONSIDERED OR ANTICIPATED
TO BE, AT THE TIME OF THE TRANSFER OR AT ANY TIME THEREAFTER, A
PLATFORM CONTRIBUTION AS DEFINED IN REGULATION SECTION 1.482-4(C) (1)?
NO

PART I - TRANSFERS REPORTABLE UNDER SECTION 6038B

TYPE OF PROPERTY: CASH
DATE OF TRANSFER: 03/26/2018
FAIR MARKET VALUE ON DATE OF TRANSFER: 163,280

3 ENTER THE TRANSFEROR'S PERCENTAGE INTEREST IN THE PARTNERSHIP:

(A) BEFORE TRANSFER: 0.16%
(B) AFTER TRANSFER: 0.16%

PARTNER FOOTNOTES NOT INCLUDED IN ITEM L
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INFORMATION FOR TAX EXEMPT INVESTORS:
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THE FOLLOWING AMOUNTS INCLUDED IN YOUR SCHEDULE
K-1 MAY REPRESENT UNRELATED BUSINESS TAXABLE
INCOME (LOSS) (UBTI) AS DEFINED UNDER SECTION
512 & 514:

LINE 1 ORDINARY BUSINESS INCOME (LOSS)	-9,565.
LINE 5 INTEREST INCOME	185,935.
LINE 6A ORDINARY DIVIDEND INCOME	17,970.
LINE 9A LONG TERM CAPITAL GAIN/(LOSS)	-54,464.
LINE 11I OTHER INCOME (LOSS)	9,760.

EFFECTIVELY CONNECTED INCOME
=====

THE FOLLOWING AMOUNTS INCLUDED IN YOUR SCHEDULE
K-1 MAY REPRESENT EFFECTIVELY CONNECTED INCOME
(LOSS) (ECI) AS DEFINED UNDER SEC. 1446:

LINE 1 ORDINARY BUSINESS INCOME (LOSS)	-4,880.
LINE 5 INTEREST INCOME	88,337.
LINE 6A ORDINARY DIVIDENDS	17,568.
LINE 9A LONG-TERM CAPITAL GAIN/(LOSS)	-53,679.
LINE 11I OTHER INCOME (LOSS)	9,760.
LINE 13W OTHER DEDUCTIONS	23,599.

FIXED, DETERMINABLE, ANNUAL, PERIODIC INCOME
=====

THE FOLLOWING AMOUNTS INCLUDED ON YOUR SCHEDULE
K-1 MAY REPRESENT FIXED, DETERMINABLE, ANNUAL,
PERIODIC (FDAP) INCOME TO YOU:

LINE 5 BANK INTEREST	6,344.
LINE 6A DIVIDEND INCOME	4,450.

PASSIVE ACTIVITY INCOME/(LOSS)
=====

THE FOLLOWING AMOUNTS INCLUDED ON YOUR SCHEDULE
K-1 MAY REPRESENT PASSIVE ACTIVITY INCOME/(LOSS):

LINE 5 INTEREST INCOME	2,440.
LINE 6A ORDINARY DIVIDENDS	976.
LINE 11I OTHER INCOME (LOSS)	9,760.
LINE 13W OTHER DEDUCTIONS	634.

Statement A - QBI Pass-through Entity Reporting

Corporation's/Partnership's name: SITWELL COMPANY				Corporation's/Partnership's EIN: 98-0009870									
Shareholder's/Partner's name: STANDPOOR INC.		Shareholder's/Partner's identifying number: 999-99-9999											
Shareholder's/Partner's share of:		SITWELL COMPANY											
		EIN: 98-0009870		EIN:		EIN:		EIN:		EIN:		EIN:	
		<input type="checkbox"/> PTP		<input type="checkbox"/> PTP		<input type="checkbox"/> PTP		<input type="checkbox"/> PTP		<input type="checkbox"/> PTP		<input type="checkbox"/> PTP	
		<input type="checkbox"/> Aggregated		<input type="checkbox"/> Aggregated		<input type="checkbox"/> Aggregated		<input type="checkbox"/> Aggregated		<input type="checkbox"/> Aggregated		<input type="checkbox"/> Aggregated	
		<input type="checkbox"/> SSTB		<input type="checkbox"/> SSTB		<input type="checkbox"/> SSTB		<input type="checkbox"/> SSTB		<input type="checkbox"/> SSTB		<input type="checkbox"/> SSTB	
QBI or qualified PTP items. subject to shareholder/partner- specific determinations: GTB													
	Ordinary business income (loss)	-9,565.											
	Rental income (loss)	6,323.											
	Royalty income (loss)	781.											
	Section 1231 gain (loss).	-4,392.											
	Other income (loss)	53,814.											
	Section 179 deduction	6,393.											
	Other deductions	19,716.											
W-2 wages													
UBIA of qualified property													
Qualified REIT dividends													

ACTIVITY: SITWELL COMPANY

RENTAL INCOME (LOSS)	
NET RENTAL REAL ESTATE INCOME (LOSS)	5,478.
OTHER NET RENTAL INCOME (LOSS)	845.

TOTAL RENTAL INCOME (LOSS)	6,323.
	=====

OTHER INCOME (LOSS)	
OTHER PORTFOLIO INCOME	18,403.
OTHER INCOME	35,411.

TOTAL OTHER INCOME (LOSS)	53,814.
	=====

OTHER DEDUCTIONS	
DEDUCTIONS RELATED TO ROYALTY INCOME	732.
DEDUCTIONS RELATED TO PORTFOLIO INCOME	16,544.
PREPRODUCTIVE PERIOD EXPENSES	2,440.

TOTAL OTHER DEDUCTIONS	19,716.
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