

All corporate partners must use this schedule.

For the ☒ calendar year 2023 or ☐ fiscal year beginning _____ and ending _____.

CHECK ONE: ☒ Original ☐ Amended

| | |
|---|---|
| Partner's Tax Identification Number 99-8787874 | Partnership's Employer Identification Number (EIN) 88-1111111 |
| Partner's Name CORPORATION | Partnership's Name XYZ SALT COMPANIES |
| Partner's Address - number and street or rural route 100 MAIN STREET | Partnership's Address - number and street or rural route 100 W MAIN STREET |
| Partner's City, Town or Post Office State ZIP Code BOSTON, MA 02116-9999 | Partnership's City, Town or Post Office State ZIP Code BOSTON, MA 02210 |

Pass-Through Entity Election:

Did the partnership make the Pass-Through Entity (PTE) Election? ☐ Yes ☒ No

If the partnership made the PTE Election, did this partner consent to that election? ☐ Yes ☒ No

| Partner's Percentage of: | Beginning of Year | End of Year |
|--|-------------------|-------------|
| Profit sharing | 45.000000% | 45.000000% |
| Loss sharing. | 45.000000% | 45.000000% |
| Ownership of capital | 45.000000% | 45.000000% |
| Type of partner (individual, trust, estate, IRA, corporate, or partnership). | C CORPORATION | |

| Part 1: Distributive Share Items From federal Form 1065, Schedule K-1 | (a) Distributive Share Amount | (b) Arizona Apportionment Ratio | (c) Arizona Source Income | Form 140NR Filers: Enter the amount in column (c) on: |
|---|----------------------------------|------------------------------------|------------------------------|---|
| 1 Ordinary income (loss) from trade or business activities | | | | |
| 2 Net income (loss) from rental real estate activities | | | | |
| 3 Net income (loss) from other rental activities . . | | | | |
| 4 Total: Add lines 1, 2, and 3. | | | | Line 21 |
| 5 Interest | | | | Line 16 |
| 6 Dividends | | | | Line 17 |
| 7 Royalties. | | | | Line 21 |
| 8 Net short-term capital gain (loss). | | | | Line 20 |
| 9 Net long-term capital gain (loss) | | | | Line 20 |
| 10 Guaranteed payments to partner. | | | | |
| 11 Net IRC Section 1231 gain (loss). | | | | Line 20 |
| 12 Other income (loss): include schedule. . . | | | | Line 22 |
| 13 IRC Section 179 expense. | | | | Line 21 |
| 14 Other deductions: include schedule. . . . | | | | |

| Part 2: Partner's Distributive Share of the Adjustment of Partnership Income From federal to Arizona Basis | (a) Distributive Share Amount | (b) Arizona Apportionment Ratio | (c) Arizona Source Income | Form 140NR Filers: Enter the amount in column (c) on: |
|--|----------------------------------|------------------------------------|------------------------------|---|
| 15 Adjustment of partnership income from federal to Arizona basis from Form 165, page 1, line 6. . . | -54,545,469 | | -54,545,469 | Line 29 or 41 |

NOTE: Corporate partners see Form 120 or Form 120A instructions for information on reporting the amount from line 15.

| | |
|--|------------|
| Name of Partnership (as shown on page 1) | EIN |
| XYZ SALT COMPANIES | 88-1111111 |

Part 3 Net Capital Gain (Loss) From Investment in a Qualified Small Business - Information Schedule

If the partner's federal Schedule K-1 (Form 1065) does not include any net capital gain (loss) from investment in a qualified small business as determined by the Arizona Commerce Authority, the partnership is not required to complete Part 3.

| Pro Rata Share Items | (a) Distributive Share Amount | (b) Arizona Apportionment Ratio | (c) Arizona Source Income |
|---|----------------------------------|---------------------------------------|---------------------------------|
| 16 Net capital gain (loss) from investment in a qualified small business 16 | | | |

Part 4 Net Capital Gain (Loss) From the Exchange of Legal Tender - Information Schedule

If the partner's federal Schedule K-1 (Form 1065) does not include any net capital gain (loss) from the exchange of legal tender, the partnership is not required to complete Part 4.

| Pro Rata Share Items | (a) Distributive Share Amount | (b) Arizona Apportionment Ratio | (c) Arizona Source Income |
|---|----------------------------------|---------------------------------------|---------------------------------|
| 17 Net capital gain (loss) from the exchange of legal tender 17 | | | |

Part 5 Net Long-Term Capital Gain (Loss) Subtraction - Information Schedule

If the partner's federal Schedule K-1 (Form 1065) includes capital gain (loss), complete lines 18 through 20. If the partner's federal Schedule K-1 (Form 1065) does not include any capital gain (loss), the partnership is not required to complete Part 5.

| Pro Rata Share Items From federal Form 1065, Schedule K-1 | (a) Distributive Share Amount Enter the total of the amounts on page 1, line 9, column (a), and line 11, column (a). | (b) Arizona Source Income Enter the total of the amounts on page 1, line 9, column (c), and line 11, column (c). | (c) Net long-term capital gain (loss) included in column (b) from assets acquired before January 1, 2012 | (d) Net long-term capital gain (loss) included in column (b) from assets acquired after December 31, 2011 |
|--|--|--|---|--|
| 18 Total net long-term capital gain (loss) 18 | | | | |

ADDITIONAL INFORMATION:

| | | | | |
|--|--|--|--|--|
| 19 Net long-term capital gain (loss) from investment in a qualified small business (amount already included in line 18, column (d)) 19 | | | | |
| 20 Net long-term capital gain (loss) from the exchange of legal tender (amount already included in line 18, column (d)) 20 | | | | |

Part 6 Partner's Share of the Partnership's Pass-Through Entity Tax Credit

If the partner consented to the partnership's election to be a Pass-Through Entity, complete Part 6. Otherwise, leave blank.

| Partner's Pro Rata Share of PTE Election | Partner's Distributive Share |
|---|------------------------------|
| 21 Partner's pro-rata share of the PTE Tax Credit. <i>Individuals</i> , enter this amount on Form 355, Part 1, line 1. <i>Estates and trusts</i> , see the instructions for Form 141AZ, line 19, to claim this credit 21 | |
| 22 Partner's pro-rata share of the Arizona PTE Taxes paid in 2023 for taxable year 2023. <i>Individuals</i> , add this amount back on Form 140NR, page 5, line K, or Form 140NR-SBI, line 24. <i>Estates and trusts</i> , add this amount back on Form 141AZ, Schedule B, line B3 22 | |
| 23 Partner's pro-rata share of comparable PTE Taxes from other states paid in 2023 for taxable year 2023. <i>Individuals</i> , add this amount back on Form 140NR, page 5, line K, or Form 140NR-SBI, line 24. <i>Estates and trusts</i> , add this amount back on Form 141AZ, Schedule B, line B3 23 | |