

Schedule K-1
(Form 1065)

2023

651123

Department of the Treasury
Internal Revenue Service

For calendar year 2023, or tax year

beginning

ending

Partner's Share of Income, Deductions,
Credits, etc.

See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number

98-0009870

B Partnership's name, address, city, state, and ZIP code

INTERNATIONAL FUND I, L.P.
1234 ALOPICIA DRIVE
NEWPORT BEACH, CA 90210

C IRS center where partnership filed return: EFILE

D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)

12-1212121

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.

AM MULTI-STRAT FOF, L.P.
121 GRAND TETON BLVD
IDAHO FALLS, ID 86401G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC memberH1 ☒ Domestic partner ☐ Foreign partnerH2 ☐ If the partner is a disregarded entity (DE), enter the partner's:

TIN _____ Name _____

I1 What type of entity is this partner? INDIVIDUAL

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here. ☐

J Partner's share of profit, loss, and capital (see instructions):

Beginning

Ending

Profit	%	16.706673	%
Loss	%	16.706673	%
Capital	16.186953	%	16.706673

Check if decrease is due to:

☐ Sale or ☐ Exchange of partnership interest. See instructions.

K1 Partner's share of liabilities:

Beginning

Ending

Nonrecourse \$	\$
Qualified nonrecourse financing \$	\$
Recourse \$	\$

K2 Check this box if item K1 includes liability amounts from lower-tier partnerships ☐

K3 Check if any of the above liability is subject to guarantees or other payment obligations by the partner. See instructions.

L Partner's Capital Account Analysis

Beginning capital account \$	6,018,304.
Capital contributed during the year	.. \$	
Current year net income (loss) \$	2,524,449.
Other increase (decrease) (attach explanation)	\$	
Withdrawals and distributions \$ ()
Ending capital account \$	8,542,753.

M Did the partner contribute property with a built-in gain (loss)?

☐ Yes ☒ No If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning \$	
Ending \$	

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	14	Self-employment earnings (loss)
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked <input checked="" type="checkbox"/>
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
5	Interest income		
*	484,114.		
6a	Ordinary dividends		
*	48,759.		
6b	Qualified dividends	18	Tax-exempt income and nondeductible expenses
*	48,759.		
6c	Dividend equivalents	A *	42,593.
7	Royalties	C *	41,376.
8	Net short-term capital gain (loss)		
	-31,340.	19	Distributions
9a	Net long-term capital gain (loss)		
	2,274,596.		
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	A	662,673.
10	Net section 1231 gain (loss)	Z *	STMT
11	Other income (loss)		
A *	162,547.		
12	Section 179 deduction	21	Foreign taxes paid or accrued
	30,424.		
13	Other deductions		
A *	33,413.		
AE *	351,607.		
22	More than one activity for at-risk purposes*		
23	More than one activity for passive activity purposes*		

For IRS Use Only

*See attached statement for additional information.

INTERNATIONAL FUND I, L.P.	98-0009870
SCH K-1 SUPPORTING SCHEDULES PARTNER # 13 AM MULTI-STRAT FOF, L.P.	
=====	
ITEM L - RECONCILIATION OF INCOME	
=====	
INCOME (LOSS) FROM SCH. K-1, LINES 1 - 11	2,938,676.
LESS: DEDUCTIONS FROM SCH. K-1, LINES 12, 13, 21A, AND 21B	415,444.

TOTAL INCOME PER SCHEDULE K-1	2,523,232.
LESS: EXPENSES RECORDED ON BOOKS, NOT INCLUDED ON SCH. K-1:	
NONDEDUCTIBLE EXPENSES	41,376.
PLUS: INCOME RECORDED ON BOOKS, NOT INCL. ON SCH. K-1:	
TAX-EXEMPT INTEREST	42,593.

TOTAL CURRENT YEAR NET INCOME (LOSS)	2,524,449.
	=====
LINE 5 - INTEREST INCOME	
=====	
OTHER INTEREST INCOME	

PORTFOLIO INTEREST INCOME - U.S. SOURCED	326,148.
PORTFOLIO INTEREST INCOME - FOREIGN	84,950.
BANK INTEREST	73,016.

TOTAL INTEREST INCOME	484,114.
	=====
LINE 6A - DIVIDEND INCOME	
=====	
QUALIFIED DIVIDEND INCOME INCLUDED IN INVESTMENT INCOME	

DIVIDEND INCOME FROM PASS-THROUGH - U.S.	16,012.
QUALIFIED DIVIDEND INCOME NOT INCLUDED IN INVESTMENT INCOME	

DIVIDENDS FROM U.S. PASS-THROUGH	32,747.

TOTAL ORDINARY DIVIDENDS	48,759.
	=====
LINE 11 - OTHER INCOME(LOSS)	
=====	
A OTHER PORTFOLIO INCOME(LOSS)	

SECTION 988 GAIN/(LOSS)	162,547.

TOTAL BOX A	162,547.
	=====

INTERNATIONAL FUND I, L.P.		98-0009870
SCH K-1 SUPPORTING SCHEDULES PARTNER # 13 AM MULTI-STRAT FOF, L.P.		
=====		
LINE 13 - OTHER DEDUCTIONS		
=====		
A CASH CONTRIBUTIONS (60%)		

FROM TRADE\BUSINESS		33,413.

TOTAL BOX A		33,413.
		=====
AE DEDUCTIONS - PORTFOLIO INCOME (2% FLOOR)		

OTHER PORTFOLIO DEDUCTIONS		136,352.
MANAGEMENT FEES		85,186.
ADMINISTRATIVE FEES		130,069.

TOTAL BOX AE		351,607.
		=====
LINE 18A - TAX-EXEMPT INTEREST INCOME		
=====		
LIFE INSURANCE PROCEEDS		13,386.
MUNICIPAL BOND INTEREST		29,207.

TOTAL TAX-EXEMPT INTEREST INCOME		42,593.
		=====
LINE 18C - NONDEDUCTIBLE EXPENSES		
=====		
OTHER NON-DEDUCTIBLE EXPENSES		12,169.
PENALTIES AND FINES		29,207.

TOTAL NONDEDUCTIBLE EXPENSES		41,376.
		=====
LINE 20 - OTHER INFORMATION		
=====		
Z SECTION 199A INCOME		-219,484.

Form ID K-1 - Schedule
Partner's, Shareholder's or Beneficiary's
Share of Idaho Adjustments, Credits, etc.1062
2023For tax year beginning Mo 1 Day 1 Year 23 ending Mo 12 Day 31 Year 2023 ☐ Final K-1 ☐ Amended K-1

Part I - Pass-through Entity (PTE) Information

☒ Partnership ☐ S Corporation ☐ Estate ☐ Resident Trust ☐ Nonresident Trust ☐ Qualified Investment Partnership

PTE EIN	PTE name		
98-0009870	INTERNATIONAL FUND I, L.P.		
PTE current address	City	State	ZIP Code
1234 ALOPICIA DRIVE	NEWPORT BEACH	CA	90210

Part II - Owner Information

☐ General Partner ☒ Limited Partner ☐ Shareholder ☐ Beneficiary ☐ Other LLC Member ☐ Disregarded Entity

Owner's SSN/EIN	Owner's name		
12-1212121	AM MULTI-STRAT FOF, L.P.		
Owner's current address	City	State	ZIP Code
121 GRAND TETON BLVD	IDAHO FALLS	ID	86401

PTE filing code: ☐ Nonresident Owner Agreement (A) ☐ Composite (C) ☐ Affected Business Entity (E)
☐ Not Required (N) ☐ Idaho Resident Individual (R) ☐ Pass-through Withholding (W)

Owners should refer to the ID K-1 instructions to determine if they have an Idaho filing requirement.

Beneficiary's percentage of distributive share _____ %

Owner's share of profit and loss/stock ownership: Beginning 16.186953 % Ending 16.706673 %

Part III - Pass-through Owner's Share of Idaho Apportionment Factor Items

	Total	Idaho
1. Real and tangible personal property: Beginning	1	
2. Real and tangible personal property: Ending	2	
3. Capitalized rent expense	3	
4. Sales	4	
5. Payroll	5	
6. Idaho apportionment factor	6	10.0000%

Part IV - Idaho Distributable Income

Federal Income	Column A Federal	Column B Idaho Apportioned
7. Ordinary income (loss)	7	
8. Net rental real estate income (loss)	8	
9. Interest income	9 484,114.	484,114.
10. Ordinary dividends	10 48,759.	48,759.
11. Royalties	11	
12. Net short-term capital gain (loss)	12 -31,340.	-31,340.
13. Net long-term capital gain (loss). Include 1231 gain	13 2,274,596.	2,274,596.
14. Other income (loss). Include schedule	14 162,547.	162,547.
15. Section 179 deduction	15 30,424.	30,424.
16. Guaranteed payments subject to Idaho apportionment factor	16	
17. Charitable contributions	17 33,413.	33,413.
18. Trust/Estate income	18	
19. Subtotal, federal income	19 2,874,839.	2,874,839.

Idaho Additions	Column A Total Gross Owner's Share	Column B Idaho Apportioned Amount
20. State, municipal, and local taxes	20	
21. Interest and dividends not taxable under Internal Revenue Code (IRC)	21	
22. Bonus depreciation addition	22	
23. Other Idaho additions. Include schedule	23	
Idaho Subtractions	Column A Total Gross Owner's Share	Column B Idaho Apportioned Amount
24. Interest from Idaho municipal securities included in line 20, net expenses.	24	
25. Interest on U.S. government obligations, net expenses.	25	
26. Idaho technological equipment donation	26	
27. Bonus depreciation deduction	27	
28. Other Idaho subtractions and descriptions	28	
29. Subtotal net business income	29	2,874,839.
Allocated Income	Column A Total Gross Owner's Share	Column B Idaho Amount
30. Guaranteed payments sourced as compensation to Idaho	30	
31. Guaranteed payments sourced as compensation to another state.	31	
32. Other allocated income. Include schedule.	32	
33. Total allocated income	33	
34. Idaho distributable income	34	2,874,839.
Part V - Pass-through Withholding	Idaho Amount	
35. Tax withheld by the entity on behalf of the owner	35	

Part VI - Pass-through Informational Items

36. Capital gain (loss) eligible for the Idaho capital gains deduction:

a. Description of property and Idaho location:	b. Date acquired (mm/dd/yyyy)	c. Date sold (mm/dd/yyyy)	d. Distributive share of gain or (loss)

	Federal	Idaho
37. Interest expense offset total income.	37	

Part VII - Pass-through Idaho Credits Calculated by Entity

(See Part XI if filing as Composite/ABE)

	Idaho Amount
38. Credit for production equipment using post-consumer waste	38
39. Promoter-sponsored event credit	39
40. Credit for Idaho research activities	40
41. Broadband equipment investment credit	41
42. Idaho small employer investment tax credit	42
43. Idaho small employer real property improvement tax credit	43
44. Idaho small employer new jobs credit	44
45. Credit for employer contributions to employee's Idaho college savings account	45
46. Recapture of broadband equipment investment credit	46
47. Recapture of Idaho small employer investment tax credit	47
48. Recapture of Idaho small employer real property improvement credit	48
49. Recapture of Idaho small employer new jobs credit	49

Part VIII - Informational Items for Idaho Credits

(See Part XI if filing as Composite/ABE)

	Idaho Amount
50. Share of eligible contributions to Idaho educational entities	50
51. Share of eligible contributions to Idaho youth and rehabilitation facilities	51

Part IX - Information for Credit for Income Tax Paid to Other States

Total Amount

State abbreviations for credit for income tax paid to other states _____

52. Share of owner's adjusted income in other states	52
53. Share of taxes paid on the owner's behalf to other states	53

Part X - Information for Investment Tax Credit

(See Part XI if filing as Composite/ABE)

Total Amount

54. Share of owner's qualifying new investments for Idaho investment tax credit	54
55. Share of owner's qualifying used investments for Idaho investment tax credit	55
56. Share of owner's Idaho investment tax recapture	56

Part XI - Pass-through Idaho Credits - Composite/Affected Business Entity (ABE)

Idaho Amount

57. Tax paid by the entity on behalf of the owner on composite return	57
58. Tax paid by affected business entity	58
59. Credit for contributions to Idaho educational entities	59
60. Idaho investment tax credit	60
61. Credit for contributions to Idaho youth and rehabilitation facilities	61
62. Credit for production equipment using post-consumer waste	62

63. Promoter-sponsored event credit	63	
64. Credit for Idaho research activities	64	
65. Broadband equipment investment credit	65	
66. Idaho small employer investment tax credit	66	
67. Idaho small employer real property improvement tax credit	67	
68. Idaho small employer new jobs credit	68	
69. Credit for employer contributions to employee's Idaho college savings account	69	
70. Recapture of Idaho investment tax credit	70	
71. Recapture of broadband equipment investment credit	71	
72. Recapture of Idaho small employer investment tax credit	72	
73. Recapture of Idaho small employer real property improvement credit	73	
74. Recapture of Idaho small employer new jobs credit	74	

Part XII - Supplemental Information