

MEMORANDUM OF UNDERSTANDING

Between

HIRA AUTOMATION PRIVATE LIMITED,

PUNE

and

PUNE INSTITUTE OF COMPUTER TECHNOLOGY,

PUNE

This memorandum of understanding is signed on the **08** day of **March 2022**, between the following:

HIRA AUTOMATION PRIVATE LIMITED

(HAPL), PUNE

and

PUNE INSTITUTE OF COMPUTER TECHNOLOGY

(PICT), PUNE

This Memorandum of Understanding (MoU) is proposed for the **Electronics and Telecommunication Engineering (E&TC) department of PICT** under the **Industry-Institute interaction**.

Through this memorandum, the two parties agree to the following:

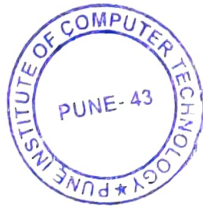
1. The MoU intends that the above mentioned parties jointly carryout the project named **“DATA INSIGHT STUDIO”** and work for the successful accomplishment of the project.
2. During the project the students will show due reference and follow all the rules and regulations framed by HAPL and PICT; with reference to the professional ethics and morals.
3. Faculty of E&TC department at PICT will be involved in regular review and project assessment process.
4. HAPL and PICT do not have right to use the technology to showcase on any platform or to publish research paper independently, it can only be done by both the parties together.
5. The parties desire to enter this MoU to improve their relationship, scope of work, and other matter related thereto into writing.
6. If required, HAPL will support any financial liability of the project.

7. This MoU sets out the terms and conditions that strengthen the relationship between the parties and agree to be bound by the terms of this MoU.
8. It is mandatory for the students to represent and demonstrate the undertaken project at HAPL and PICT, when required.
9. This MoU is valid for two academic years (i.e. 2021-22 and 2022-23) and it will be renewed with the mutual understanding. Progress of the activities under this MoU will be assessed at the end of every academic year.
10. This MoU can be terminated by either of the parties with prior notice of one month, if they feel that it is not carried out properly.
11. If HAPL sells DATA INSIGHT STUDIO (DIST) software as a product in the market, economic benefits should be given to the PICT and its team members [Aniket Malpure (Django Developer), Ganesh Mehta (Frontend Developer & Cloud Architect), and Srushti Chandak (UI Designer)] as well.
12. This activity will be co-ordinated by Dr. Mahesh A. Gangarde and Mr. Nana Gaikwad from PICT and HAPL respectively.

Agreed by:



Dr. P. T. Kulkarni
Director, PICT, Pune
Director
SCTR's Pune Institute of Computer Technology



Mr. Nana Gaikwad
Founder & Director,
Hira Automation, Pune

