

Years	Historical Financial Staement - TATA MOTORS LTD										
	Mar-15	Mar-16	Mar-17	Mar-18	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23	Mar-24	LTM
Income Statement											
Sales	₹ 2,63,159.0	₹ 2,73,045.6	₹ 2,69,692.5	₹ 2,91,550.5	₹ 3,01,938.4	₹ 2,61,068.0	₹ 2,49,794.8	₹ 2,78,453.6	₹ 3,45,967.0	₹ 4,37,927.8	₹ 34,47,946.5
Sales Growth	0	3.76%	-1.23%	8.10%	3.56%	-13.54%	-4.32%	11.47%	24.25%	26.58%	687.33%
COGS	₹ 2,02,856.9	₹ 2,05,509.1	₹ 2,05,454.2	₹ 2,28,429.8	₹ 2,42,845.5	₹ 2,10,376.1	₹ 1,95,326.0	₹ 2,23,300.0	₹ 2,74,403.6	₹ 3,34,551.8	₹ 3,78,389.4
COGS % Sales	77.09%	75.27%	76.18%	78.35%	80.43%	80.58%	78.19%	80.19%	79.31%	76.39%	10.97%
Gross Profit	₹ 60,302.10	₹ 67,536.53	₹ 64,238.27	₹ 63,120.65	₹ 59,092.87	₹ 50,691.90	₹ 54,468.71	₹ 55,153.61	₹ 71,563.33	₹ 1,03,375.98	₹ 30,69,557.02
Gross Margin	22.91%	24.73%	23.82%	21.65%	19.57%	19.42%	21.81%	19.81%	20.69%	23.61%	89.03%
Selling & Genaral Expensess	₹ 21,063.45	₹ 29,141.28	₹ 34,649.58	₹ 31,662.97	₹ 34,428.54	₹ 32,704.83	₹ 22,181.28	₹ 30,433.52	₹ 39,747.53	₹ 43,837.64	₹ 0.00
S&G Expenses	8.00%	10.67%	12.85%	10.86%	11.40%	12.53%	8.88%	10.93%	11.49%	10.01%	0.00%
EBITDA	₹ 39,238.65	₹ 38,395.25	₹ 29,588.69	₹ 31,457.68	₹ 24,664.33	₹ 17,987.07	₹ 32,287.43	₹ 24,720.09	₹ 31,815.80	₹ 59,538.34	₹ 30,69,557.02
EBITDA Margins	14.91%	14.06%	10.97%	10.79%	8.17%	6.89%	12.93%	8.88%	9.20%	13.60%	89.03%
Interest	₹ 13,388.63	₹ 16,710.78	₹ 17,904.99	₹ 21,553.59	₹ 23,590.63	₹ 21,425.43	₹ 23,546.71	₹ 24,835.69	₹ 24,860.36	₹ 27,270.13	₹ 9,985.76
Interest % Sales	5.09%	6.12%	6.64%	7.39%	7.81%	8.21%	9.43%	8.92%	7.19%	6.23%	0.29%
Depreciation	₹ 6,078.13	₹ 6,432.11	₹ 5,841.04	₹ 5,897.34	₹ 6,071.78	₹ 7,050.20	₹ 6,633.18	₹ 6,636.42	₹ 6,850.00	₹ 7,150.53	₹ 27,270.13
Depreciation % Sales	3.00%	3.13%	2.84%	2.58%	2.50%	3.35%	3.40%	2.97%	2.50%	2.14%	7.21%
Earning Before Tax	₹ 19,771.89	₹ 15,252.36	₹ 5,842.66	₹ 4,006.75	(₹ 4,998.1)	(₹ 10,488.6)	₹ 2,107.5	(₹ 6,752.0)	₹ 105.44	₹ 25,117.68	₹ 30,32,301.13
EBT % of Sales	7.51%	5.59%	2.17%	1.37%	-1.66%	-4.02%	0.84%	-2.42%	0.03%	5.74%	87.95%
Tax	₹ 7,642.9	₹ 3,025.1	₹ 3,251.2	₹ 4,341.9	(₹ 2,437.5)	₹ 395.3	₹ 2,541.9	₹ 4,231.3	₹ 704.1	(₹ 3,851.6)	(₹ 3,851.6)
Effective Tax Rate	38.66%	19.83%	55.65%	108.37%	48.77%	-3.77%	120.61%	-62.67%	667.74%	-15.33%	-0.13%
Net Profit	₹ 12,129.0	₹ 12,227.3	₹ 2,591.4	(₹ 335.2)	(₹ 2,560.6)	(₹ 10,883.8)	(₹ 434.3)	(₹ 10,983.3)	(₹ 598.6)	₹ 28,969.3	₹ 30,36,152.8
Net Margins	4.61%	4.48%	0.96%	-0.11%	-0.85%	-4.17%	-0.17%	-3.94%	-0.17%	6.62%	88.06%
No of Equity Shares	₹ 288.7	₹ 288.7	₹ 288.7	₹ 288.7	₹ 288.7	₹ 308.9	₹ 332.0	₹ 332.1	₹ 332.1	₹ 332.4	-
EPS	₹ 42.0	₹ 42.4	₹ 9.0	(₹ 1.2)	(₹ 8.9)	(₹ 35.2)	(₹ 1.3)	(₹ 33.1)	(₹ 1.8)	₹ 87.2	-
EPS Grwoth %	0.82%	-78.81%	-112.93%	663.96%	297.29%	-96.29%	2428.55%	-94.55%	-4935.86%	-100.00%	0.00%
Dividend per Share	-	₹ 0.2	-	-	-	-	-	-	₹ 2.3	₹ 14.1	-
Dividend payout ratio	0.00%	0.56%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-127.96%	16.14%	0.00%
Retained Earnings	100%	99%	100%	0%	0%	0%	0%	0%	0%	84%	0%

#	Balance Sheet											
	Equity Share Capital	₹ 643.8	₹ 679.2	₹ 679.2	₹ 679.2	₹ 679.2	₹ 719.5	₹ 765.8	₹ 765.9	₹ 766.0	₹ 766.5	-
	Reserves	₹ 55,618.1	₹ 78,273.2	₹ 57,382.7	₹ 94,748.7	₹ 59,500.3	₹ 61,491.5	₹ 54,480.9	₹ 43,795.4	₹ 44,555.8	₹ 84,151.5	-
	Borrowings	₹ 73,610.4	₹ 69,360.0	₹ 78,604.0	₹ 88,950.5	₹ 1,06,175.3	₹ 1,24,787.6	₹ 1,42,130.6	₹ 1,46,449.0	₹ 1,34,113.4	₹ 1,07,262.5	-
	Other Liabilities	₹ 1,07,442.5	₹ 1,14,871.8	₹ 1,35,914.5	₹ 1,42,813.4	₹ 1,39,348.6	₹ 1,33,180.7	₹ 1,44,192.6	₹ 1,38,051.2	₹ 1,55,239.2	₹ 1,77,340.1	-
	Total Liabilities	₹ 2,37,314.8	₹ 2,63,184.1	₹ 2,72,580.4	₹ 3,27,191.8	₹ 3,05,703.5	₹ 3,20,179.4	₹ 3,41,569.9	₹ 3,29,061.5	₹ 3,34,674.4	₹ 3,69,520.6	-
	Fixed Asset Net Block	₹ 88,479.5	₹ 1,07,231.8	₹ 95,944.1	₹ 1,21,413.9	₹ 1,11,234.5	₹ 1,27,107.1	₹ 1,38,707.6	₹ 1,38,855.5	₹ 1,32,079.8	₹ 1,21,285.5	-
	Capital Work in Progress	₹ 28,640.1	₹ 25,918.9	₹ 33,698.8	₹ 40,033.5	₹ 31,883.8	₹ 35,622.3	₹ 20,963.9	₹ 10,251.1	₹ 14,274.5	₹ 35,698.4	-
	Investments	₹ 15,336.7	₹ 23,767.0	₹ 20,337.9	₹ 20,812.8	₹ 15,770.7	₹ 16,308.5	₹ 24,620.3	₹ 29,379.5	₹ 26,379.2	₹ 22,971.1	-
	Other Assets	₹ 30,891.2	₹ 29,579.4	₹ 37,360.8	₹ 48,286.9	₹ 56,155.7	₹ 58,784.9	₹ 61,718.0	₹ 62,223.8	₹ 68,432.1	₹ 79,018.9	-
	Total Not Current Assets	₹ 1,63,347.5	₹ 1,86,497.1	₹ 1,87,341.6	₹ 2,30,547.0	₹ 2,15,044.8	₹ 2,37,822.9	₹ 2,46,009.8	₹ 2,40,709.8	₹ 2,41,165.5	₹ 2,58,973.8	-
	Receivables	₹ 12,579.2	₹ 13,570.9	₹ 14,075.6	₹ 19,893.3	₹ 18,996.2	₹ 11,172.7	₹ 12,679.1	₹ 12,442.1	₹ 15,738.0	₹ 16,951.8	-
	Inventory	₹ 29,272.3	₹ 32,655.7	₹ 35,085.3	₹ 42,137.6	₹ 39,013.7	₹ 37,456.9	₹ 36,088.6	₹ 35,240.3	₹ 40,755.4	₹ 47,788.3	-
	Cash & Bank	₹ 32,115.8	₹ 30,460.4	₹ 36,077.9	₹ 34,613.9	₹ 32,648.8	₹ 33,727.0	₹ 46,792.5	₹ 40,669.2	₹ 37,015.6	₹ 45,806.7	-
	Total Current Assets	₹ 73,967.3	₹ 76,687.0	₹ 85,238.7	₹ 96,644.8	₹ 90,658.7	₹ 82,356.5	₹ 95,560.1	₹ 88,351.7	₹ 93,508.9	₹ 1,10,546.8	-
	Total Assets	₹ 2,37,314.8	₹ 2,63,184.1	₹ 2,72,580.4	₹ 3,27,191.8	₹ 3,05,703.5	₹ 3,20,179.4	₹ 3,41,569.9	₹ 3,29,061.5	₹ 3,34,674.4	₹ 3,69,520.6	-
	Check	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE

#	Cash Flow Statements											
	Operating Activities											
	Profit from operations	₹ 43,397.0	₹ 38,626.0	₹ 28,840.0	₹ 33,312.0	₹ 28,771.0	₹ 23,352.0	₹ 31,198.0	₹ 26,943.0	₹ 41,694.0	₹ 65,106.0	-
	Receivables	(₹ 3,179.0)	(₹ 2,223.0)	(₹ 4,152.0)	(₹ 10,688.0)	(₹ 9,109.0)	₹ 9,950.0	(₹ 5,505.0)	₹ 185.0	(₹ 2,213.0)	(₹ 1,875.0)	-
	Inventory	(₹ 3,692.0)	(₹ 5,743.0)	(₹ 6,621.0)	(₹ 3,560.0)	₹ 2,069.0	₹ 2,326.0	₹ 3,814.0	₹ 472.0	(₹ 5,665.0)	(₹ 7,265.0)	-
	Payables	₹ 3,598.0	₹ 3,947.0	₹ 9,301.0	₹ 7,320.0	(₹ 4,692.0)	(₹ 8,085.0)	₹ 5,748.0	(₹ 7,012.0)	₹ 6,945.0	₹ 13,706.0	-
	Loans Advances	-	(₹ 520.0)	-	-	-	-	-	-	-	-	-
	Other WC items	(₹ 398.0)	₹ 5,852.0	₹ 4,727.0	₹ 494.0	₹ 4,512.0	₹ 875.0	(₹ 4,150.0)	(₹ 4,396.0)	(₹ 2,194.0)	₹ 2,760.0	-
	Working capital changes	(₹ 3,672.0)	₹ 1,313.0	₹ 3,254.0	(₹ 6,434.0)	(₹ 7,221.0)	₹ 5,065.0	(₹ 93.0)	(₹ 10,750.0)	(₹ 3,127.0)	₹ 7,325.0	-
	Direct taxes	(₹ 4,194.0)	(₹ 2,040.0)	(₹ 1,895.0)	(₹ 3,021.0)	(₹ 2,659.0)	(₹ 1,785.0)	(₹ 2,105.0)	(₹ 1,910.0)	(₹ 3,179.0)	(₹ 4,516.0)	-
	Cash from Operating Activities	₹ 31,860.0	₹ 39,212.0	₹ 33,454.0	₹ 17,423.0	₹ 11,671.0	₹ 31,698.0	₹ 28,907.0	₹ 3,532.0	₹ 32,261.0	₹ 75,241.0	-
	Investing Activities											
	Fixed assets purchased	₹ 74.0	₹ 59.0	₹ 53.0	₹ 30.0	₹ 67.0	₹ 171.0	₹ 351.0	₹ 230.0	₹ 285.0	₹ 231.0	-
	Fixed assets sold	(₹ 5,461.0)	(₹ 4,728.0)	(₹ 6.0)	(₹ 329.0)	(₹ 130.0)	(₹ 1,439.0)	(₹ 7,530.0)	(₹ 3,008.0)	(₹ 50.0)	(₹ 74.0)	-
	Investments purchased	₹ 42.0	₹ 89.0	₹ 1,965.0	₹ 2,381.0	₹ 5,644.0	₹ 21.0	₹ 226.0	₹ 104.0	₹ 6,895.0	₹ 10,820.0	-
	Investments sold	₹ 698.0	₹ 731.0	₹ 638.0	₹ 690.0	₹ 761.0	₹ 1,104.0	₹ 428.0	₹ 653.0	₹ 973.0	₹ 2,493.0	-
	Interest received	₹ 80.0	₹ 58.0	₹ 620.0	₹ 1,797.0	₹ 232.0	₹ 21.0	₹ 18.0	₹ 32.0	₹ 46.0	₹ 47.0	-
	Dividends received	(₹ 160.0)	-	(₹ 107.0)	(₹ 4.0)	(₹ 9.0)	(₹ 606.0)	(₹ 10.0)	-	-	(₹ 150.0)	-
	Investment in group cos	-	-	-	₹ 14.0	₹ 533.0	-	-	-	₹ 19.0	₹ 108.0	-
	Redemp n Canc of Shares	-	(₹ 111.0)	-	-	(₹ 8.0)	(₹ 27.0)	-	(₹ 98.0)	-	-	-
	Acquisition of companies	-	-	-	-	-	-	-	-	-	(₹ 24.0)	-
	Inter corporate deposits	₹ 456.0	(₹ 1,289.0)	(₹ 26,663.0)	₹ 5,360.0	₹ 7,335.0	(₹ 2,659.0)	₹ 1,051.0	₹ 12,813.0	(₹ 4,357.0)	(₹ 4,817.0)	-
	Other investing items	₹ 5,201.0	(₹ 3,795.0)	₹ 6,205.0	₹ 2,012.0	₹ 8,830.0	₹ 3,390.0	₹ 9,904.0	(₹ 3,380.0)	(₹ 26,243.0)	(₹ 37,006.0)	-
	Cash from Investing Activity	₹ 930.0	(₹ 8,986.0)	(₹ 17,295.0)	₹ 11,951.0	₹ 23,255.0	(₹ 24.0)	₹ 4,438.0	₹ 7,346.0	(₹ 22,432.0)	(₹ 28,372.0)	-

Financing Activities											
Proceeds from shares	-	₹ 7,433.0	₹ 5.0	-	-	₹ 3,889.0	₹ 2,603.0	₹ 19.0	₹ 20.0	₹ 82.0	-
Redemption of debentures	(₹ 744.0)	-	-	-	-	-	-	-	-	-	-
Proceeds from borrowings	₹ 36,363.0	₹ 19,519.0	₹ 33,390.0	₹ 37,482.0	₹ 51,128.0	₹ 38,297.0	₹ 46,641.0	₹ 46,578.0	₹ 43,934.0	₹ 18,747.0	-
Repayment of borrowings	(₹ 23,332.0)	(₹ 24,924.0)	(₹ 21,732.0)	(₹ 29,964.0)	(₹ 35,198.0)	(₹ 29,847.0)	(₹ 29,709.0)	(₹ 42,816.0)	(₹ 62,557.0)	(₹ 47,332.0)	-
Interest paid fin	(₹ 6,307.0)	(₹ 5,716.0)	(₹ 5,336.0)	(₹ 5,411.0)	(₹ 7,005.0)	(₹ 7,518.0)	(₹ 8,123.0)	(₹ 9,251.0)	(₹ 9,336.0)	(₹ 9,332.0)	-
Dividends paid	(₹ 720.0)	(₹ 108.0)	(₹ 121.0)	(₹ 96.0)	(₹ 95.0)	(₹ 57.0)	(₹ 30.0)	(₹ 100.0)	(₹ 141.0)	(₹ 1,059.0)	-
Financial liabilities	-	-	-	-	-	(₹ 1,346.0)	(₹ 1,477.0)	(₹ 1,559.0)	(₹ 1,517.0)	(₹ 1,924.0)	-
Other financing items	(₹ 57.0)	-	-	-	-	(₹ 29.0)	-	₹ 3,750.0	₹ 3,355.0	₹ 3,812.0	-
Cash from Financing Activity	₹ 5,203.0	(₹ 3,796.0)	₹ 6,206.0	₹ 2,011.0	₹ 8,830.0	₹ 3,389.0	₹ 9,905.0	(₹ 3,379.0)	(₹ 26,242.0)	(₹ 37,006.0)	-
Net Cash Flow	₹ 37,993.0	₹ 26,430.0	₹ 22,365.0	₹ 31,385.0	₹ 43,756.0	₹ 35,063.0	₹ 43,250.0	₹ 7,499.0	(₹ 16,413.0)	₹ 9,863.0	-

