

# Consolidated Tax Statement

For the Fiscal Year Ended December 31, 2022

ABC Corporation

Head Office: 123 Business Plaza, Suite 450, Metropolis, ST, 54321

IRS Employer Identification Number: 98-7654321

Document ID: CTX-2022-FY-0987654321

## Section 1: Corporate Information

**Legal Name:** ABC Corporation

**DBA (if any):** ABC Tech Solutions

**State of Incorporation:** Delaware

**Business Type:** S Corporation

## Section 2: Executive Summary

This document serves as a comprehensive tax statement for ABC Corporation for the fiscal year concluding on December 31, 2022. It consolidates all financial records, tax liabilities, credits, deductions, and pertinent accounting information as required by the Internal Revenue Service and state tax authorities.

## Section 3: Federal Tax Summary

Item	Amount (USD)
Total Income	\$9,500,000
Cost of Goods Sold (COGS)	\$4,200,000
Gross Profit	\$5,300,000
Operating Expenses	\$2,850,000
Depreciation and Amortization	\$225,000
Interest Expense	\$175,000
Net Operating Income	\$2,050,000
Taxable Income	\$2,050,000
Federal Income Tax Provision	\$512,500

### Federal Income Tax Calculation

- Taxable Income:** \$2,050,000
- Federal Corporate Tax Rate:** 25%
- Total Federal Tax Liability:** \$512,500

Federal Tax Credits and Payments

- Estimated Tax Payments: \$400,000
- R&D Tax Credit: \$25,000
- Renewable Energy Credit: \$10,000
- Total Credits and Payments: \$435,000

Net Federal Tax Due

- **Federal Tax Liability:** \$512,500
- **Less: Credits and Payments:** \$435,000
- **Net Federal Tax Due:** \$77,500

Federal Tax Forms Filed

- Form 1120: U.S. Corporation Income Tax Return
- Form 4562: Depreciation and Amortization
- Form 6765: Credit for Increasing Research Activities
- Form 3800: General Business Credit

Section 4: State Tax Summary

State Tax Calculation for Metropolis, ST

- **State Taxable Income:** \$2,050,000
- **State Corporate Tax Rate:** 6.5%
- **Total State Tax Liability:** \$133,250

State Tax Credits and Payments

- Estimated State Tax Payments: \$100,000
- State Investment Credit: \$5,000
- Small Business Job Credit: \$8,000
- Total State Credits and Payments: \$113,000

Net State Tax Due

- **State Tax Liability:** \$133,250
- **Less: State Credits and Payments:** \$113,000
- **Net State Tax Due:** \$20,250

State Tax Forms Filed

- Form ST-1120: ST Corporation Income Tax Return
- ST Schedule K: Credits and Payments
- Form ST-4562: Depreciation and Amortization

Section 5: International Tax Summary (If Applicable)

**Note:** ABC Corporation did not engage in international transactions during this fiscal year or hold interests in foreign entities.

Section 6: Employee Payroll Withholding

Federal Payroll Taxes

Description	Quarterly Amounts	Total Amount
Federal Withholding	\$112,500	\$450,000
Social Security	\$186,000	\$744,000

Description	Quarterly Amounts	Total Amount
Medicare	\$43,500	\$174,000
FUTA	\$9,000	\$36,000
Total		\$1,404,000

State Payroll Taxes for State (ST)

- ST Withholding: \$170,000
- ST Unemployment Tax: \$28,000
- Total State Payroll Taxes: \$198,000

Section 7: Notes to Consolidated Tax Statement

- All tax figures stated are in United States Dollars (USD).
- Federal taxes are calculated based on the prevailing corporate tax rate for the financial year 2022.
- State taxes are based on the current tax statutes of Metropolis, ST, and may vary for other jurisdictions.
- Tax estimates and payments are made in accordance with the IRS and ST Department of Revenue guidelines.
- The net federal and state tax liabilities have been calculated after considering allowable tax credits and prepayments.
- ABC Corporation maintains a full set of financial statements and records, which are available for inspection by the IRS and other regulatory authorities upon request.

Section 8: Authorized Signature

I certify that the information presented within this Consolidated Tax Statement is accurate and complete to the best of my knowledge and belief, and it is in compliance with the applicable tax laws and regulations.

Signature: \_\_\_\_\_

Name: John Q. Taxdirector

Title: Chief Financial Officer

Date: January 30, 2023

Appendix A: Additional Documents and Schedules

Attached are all pertinent forms, schedules, and supporting documentation as filed with the federal and state tax authorities. These documents serve as supplementary material to this Consolidated Tax Statement.

Appendix B: Amendments and Corrections

Any amendments, corrections, or updates to this tax statement will be recorded in this section, along with the date and a brief explanation of the change. As of the issuance date, there are no amendments to report.

Document Version: 1.0  
Document Release Date: January 30, 2023  
Next Review Date: January 30, 2024