1000rs venture

E-Cell in association with Takneek presents you the 1000rs venture to give you a taste of Entrepreneurship. The basic idea is to get rich in one day.
Problem Statement
Participants will come up with an idea, implement it, sell it and earn profit. For implementing the idea organizers will be give the participant 1000rs. The ideas can be as diverse ranging from ones such as selling food based, the artistic ones like tattoo making, technical ideas such as selling softwares made by students themselves, selling books, notes to even selling your old books or you can sell technology too. But there is a catch you have to sell your ideas to PROFESSORS. To complete the transaction you have to convince the professor to send a blank mail with subject as POOL NAME to ashima@iitk.ac.in as virtual money.

Judging Criteria:
1. The one with most number of mails is the winner.
2. A minimum of two transactions has to be made by each pool failing to do so the pool will be awarded zero points.
3. In case of tie between teams the points will be equally distributed among the teams.
4. You cannot sell your product to research students. You can either sell your product to Professors or Assistant Professors.
5. The organizing team has full discretion to penalize any team, if found guilty the team shall be immediately disqualified.
6. The decision of the judging panel shall be Final and binding.

Event Structure:
There will be 1 team per pool.
1. Teams have to submit their ideas in a Google form to register, clearly specifying their mode of conduct; with exact details of item they are going to sell. They will also have to briefly present a rough idea of their plan with details including products, marketing strategy, logistics, and pricing.
2.The participants can collect 1000rs from E-Cell room in New Sac ie 102/1.
3. 30 Aug is the deadline for preliminary round (Idea submission)
4. The game shall begin from 31st Aug and will be a 2 day event. It is up to the participants how much time they would like to contribute for the same.
5. A team can consist of at most 5 members.
6. There will be no stalls as things are to be sold to professors. A list of professors will be provided to whom you can go and sell your product. You can't sell your product to research scholar. In the sign of the professor you need to specify his/her details means his name and department.
7. Every team will be given 1000 rupees after collection of caution money, which will be refunded, at the end of the event.
8.The results will be announced by 1st Sep, Midnight.

Rules and Regulations
1. Each team can start their business from 10am in the morning and up to 9 pm in the night.
2. Teams have to give a daily report for their transactions by midnight to the organizing team.

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Techno Pro

E-Cell in association with Takneek presents you the Business Plan Competition to give you a taste of Entrepreneurship.

Problem Statement

The concept of this event is to thoroughly brainstorm on the innovation that can be applied to the already given problem statements of Takneek for various events and come up with a business plan to commercialize it.

The solutions of various problem statements of other events of Takneek have huge scope for modification and implementation to the real world. Students have to convert the problem statements of other Takneek events into a business plan with added innovations and submit it.

Judging Criteria:

1) Innovation has maximum points. So put on your thinking caps!
2) Presentation of the business plan is vital for the success of any venture. Substantial points have been alloted for presentation as well.
3) The decision of the judging panel shall be final and binding.

Rules and Regulations

1. Each pool has to convert any 3-problem statements of Takneek into Business Plan.
2. The maximum no. of entries allowed per pool is thus 3.
3. The 3 entries per pool needs to be from DIFFERENT problem statements.
4. Team size: 6 (Maximum)
5. Entries need to be submitted at gprash@iitk.ac.in by 30th August, midnight.

Winners would be given FREE entry to E-Cell Activities throughout the year including TEDx and other workshops. They would be given direct entry to the 2nd round of IDEAS event of Techkriti'13.

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