

The Rules have changed

As we arrived in 21st century from 20th century the time has changed and as the time changed the rules of the game also changed. But still we are playing the game with the old rules.

This is the time when there is recession, layoff, downsizing etc one to one bad news coming. Unemployment and under employment(person with job but very worse pay scale) is at its greatest. The jobs of employee are at risk.

The asset, real estate lost their values. Most of the US citizen are living on their saving and many of them are relying on their next paycheck. We are talking about the financial disaster of 2008-09.

The livelihood of the peoples are at risk. There is one saying that there is no such thing like job security and the only way to have a genuinely secure future is to take control of that future by yourself. As the financial disaster is coming and it is the failure of our education system that does not teach us about the financial aspect of money and get over the crisis.

As in interview Nightingale-Conant said: *If you are relying on mutual funds or stock market, then it's your retirement you are betting on. What happens if the stock market crashes up or goes up or down. The mutual funds are not bad, but they are not safe and not smart As so many people bet their retirement on mutual funds but that is insane.*

And during one interview in march 2005 the Conant said: *The strength of paper asset is its liquidity but on the other hand it is its weakness also as if other market crash going to happen so we are going to wiped out again.*

In 1971 the American economy went off the gold standard, as they cleared the way to print more and more money without it being tied to any actual real value. Due to this the credit become available easily and due to which american middle class exploded, ordinary people become millionaire.

By 2007 we had pumped so much hot air into this financial balloon as the result it crashed and million lose their jobs again.

In 1950 when General Motors was most powerful organization, there was a slogan said 'As the GM goes, so goes the Nation'. As this is not the good news as GM goes into bankruptcy in 2009 after which the Americans who owns their house decreases, middle class family is dropping, savings getting smaller and the people working below poverty line and working beyond age of 65 increases. So now lets awake and see clearer picture of all this.

It's a new era.

From childhood our parents taught us the same formula that go to school, study hard, get good grades so that we can end up getting good job, and then our job take care for us.

But that's industrial age thinking, and we are not in the industrial age its **New game ,New rules.**

Our job is not going to take care of us. government is not going to take care of us. It's only us who can take care of us.

Fortunately after so much suffering and hardship people are started to listen and learn. And they realize that with the old rules they are not going to win this new game of new era.

In the summer of 2008 as the gas prices were soaring 4\$ a gallon the sale of SUV drops and people start using small cars but by 2009 as the gas prices goes down people again came back to SUV. By this the people need to think that the fuel prices are not permanently down. They may rise again and if they rise again then what will they do then.

Actually we are allowing ourselves to become fool again and again.

It's during the great depression and recession that there were people who make fortunes. And many people still neglect.

The issue is with you not with the economy. Moaning and groaning won't secure your future. Neither will blaming Wall Street, the big bankers, corporate America, or the government.

If you want a solid future, you need to create it. You can take charge of your future *only* when you take control of your *income source*. You need your own business.