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	440	
	One that is short siles are not allowed then the	
0.3	rick of the proffice can not enced the	-
	to dividual	-
	greater of the rioks of the individual	_
	imponents of the hospolio.	-
		-
	let us arume to 2 5 to I I shoot sales are his	-
	all all the 12 and 11 30 and	-
	let us asame of 2 5 022. If shoot sales are not allowed then we and we had and	_
	W1 5, + W2 5 (W, + W2) 52 = 52	-
		-
	Since the coorelation coefficient satis fies	-
	3/100- 1-0- 33130-33-33-33-33-33-33-33-33-33-33-33-33-3	-
	ik III on that	-
	S1 ≤ S12 < 1 it follows that	-
		-
		_
	W = 2 = N, 2 T, 2 + W, 7 F2 + ZW, WZ	_
		-
	< W12T12 + N2 T22 + ZW, W20102	-
		- -
	$\left(\omega_{1}^{2}\sigma_{1}^{2}+W_{2}\Gamma_{2}\right)^{2}$ \leq σ_{2}^{2}	-
	$(\omega, \sigma, + 1 \omega_2 + 2) = 2$	_
		_
	Ty J,2 7 J2, this is a controdiction, bond here Der in Wal & was place	
	based Der in Wal & was Julie	- Lange
	NOTICE TO THE PROPERTY OF THE	
	1. Solar Disk of hoppilio can never	-
	Think the sure of the forments	
	Hence the salest risk of proffice can never axceed the individual components.	
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