

Points to check out:

1. Permission less external liquidity pools
2. Permissioned, secured private credit tokens

Anzen differentiates itself from its competitors by asset backing protocols. This reduces stress on investment parties and also aligns itself better with their terms and conditions.

PPT content

- **Slide 2: problems and USP**

- a. Anzen (with heading)

- i. The DeFi sector often suffers from volatility and instability due to fluctuating prices of cryptocurrencies and digital assets and thus can deter conservative investors or those from traditional finance sectors who are used to stable returns and lower risk profiles.
 - ii. Presence of a significant gap in the use of real-world assets within the blockchain ecosystem which limits their appeal to a broader audience that might be interested in less risky investments.
 - iii. Fragmentation in the private credit market, a domain traditionally marked by unorganized structures and limited access to users, often indicated by the lack of clear, transparent operations.

Volatility and Instability: The DeFi sector is often characterized by high volatility and instability due to the fluctuating prices of cryptocurrencies and digital assets. This environment can be unappealing to conservative investors or those from traditional finance sectors who prefer stable returns and lower risk profiles.

Underutilization of Real-World Assets: There is a significant gap in integrating real-world assets within the blockchain ecosystem. This limitation reduces the sector's appeal to a broader audience that might seek less risky investment opportunities.

Fragmentation in Private Credit Markets: The private credit market is traditionally marked by unorganized structures and limited accessibility for users. This is often evidenced by a lack of clear and transparent operations, posing challenges to its integration with more structured financial systems.

USP

Integration of Real-World Assets: Anzen merges traditional finance with DeFi through a stablecoin backed by private credit assets.

Enhanced Stability: The stablecoin initiative promotes reliability in the volatile DeFi market, broadening its appeal.

Bridging Finance Sectors: Anzen enhances transparency and connectivity between traditional and decentralized finance.

Strategic Positioning: Anzen addresses DeFi challenges, positioning itself uniquely in a growing market.

Solutions Provided by Anzen Finance:

1. **Stablecoin Backed by Real-World Assets:** Anzen Finance introduces USDz, a stablecoin that is fully backed by diversified, overcollateralized real-world assets, primarily in the form of private credit securities. This backing not only provides a tangible anchor that enhances the stability of the coin but also bridges the gap between traditional finance and DeFi by introducing familiar asset classes to the blockchain ([Introduction | Anzen](#)).
2. **Enhanced Stability and Reduced Volatility:** By backing its stablecoin with real-world assets, Anzen Finance mitigates the inherent volatility of the crypto market. This makes its platform more attractive to a range of investors, including those from institutional backgrounds or sectors that prefer stable, reliable returns ([Introduction | Anzen](#)).
3. **Transparency and Security:** Anzen ensures that operations related to the issuance and redemption of USDz are recorded transparently on the blockchain. This openness allows users to verify the solvency of USDz at any time, promoting trust and security within the ecosystem. The use of audited smart contracts further enhances this transparency and security, addressing concerns about the reliability of blockchain operations ([Anzen](#)) ([Introduction | Anzen](#)).

Unique Selling Proposition (USP):

Anzen's USP lies in its innovative integration of real-world assets into the DeFi space. By providing a stablecoin backed by private credit assets, Anzen offers a unique product that combines the flexibility and efficiency of digital currencies with the stability and reliability of traditional financial instruments. This approach not only expands the potential audience for DeFi but also establishes a model for stability and sustainability that could pave the way for more widespread adoption of blockchain technology in mainstream financial operations.

Overall, Anzen Finance addresses critical barriers in the DeFi space by offering solutions that enhance stability, promote transparency, and bridge the gap between traditional and decentralized finance. This strategic positioning allows Anzen to capture a unique niche in the burgeoning DeFi market.

b. Usual Money

- i. **Privatization of Profits:** Traditional financial systems and some DeFi platforms **concentrate profits among a few stakeholders**(banks or

platform owners), **excluding everyday users who contribute to the system's liquidity and stability** while losses are socialized (borne by the customers or token holders) leading to unfair distribution of gains and risks.

- ii. **Decentralization of Control:** Usual ensures decentralized control, **returning power to the users** and aligning the system with the ethos of DeFi, **avoiding pitfalls such as the fractional reserve practices of traditional banks.**
- iii. **Dependence on Traditional Banking Infrastructure:** Fiat-backed stablecoins rely on reserves held in commercial banks exposing them to the risks such as under-collateralization and bank runs and bank collapses.
- iv. **Inadequate Reward Systems for Early Participants:** Existing DeFi protocols often fail to adequately reward early participants and liquidity providers leading to lack of long-term incentives and protocol support.

Unique Selling Points:

- a. Usual Money's operations are transparent and immune to the inefficiencies and risks of traditional financial institutions.
- b. Provides a more equitable financial ecosystem where all participants have a stake in the protocol's success and governance.
- c. Introduces a stablecoin backed by a safer, more reliable asset class (T-Bills), setting a new standard for stability and security in the cryptocurrency market.

- **Slide 3: solutions**

- a. Anzen

- i. Anzen Finance introduces USDz, a stablecoin that is fully backed by diversified, real-world assets(RWAs), primarily as private credit securities. These are overcollateralized to ensure the process does not get affected by real world fluctuations.
 - ii. Anzen Finance mitigates the inherent volatility of the crypto market by backing its stablecoin with RWAs along with attracting a wide range of investors.
 - iii. Anzen ensures all operations related to the issuance and redemption of USDz are recorded transparently on the blockchain, uses audited smart contracts and allows users to verify the solvency of USDz at any time, promoting trust and security within the ecosystem.
 - iv. This approach also offers an alternative to fiat stablecoins like USDC or USDT, which carry risks like custodial and regulatory dependencies.

Stablecoin Backing and Transparency:

Anzen Finance introduces USDz, a stablecoin fully backed by diversified, real-world assets (RWAs), primarily private credit securities. These RWAs are overcollateralized to ensure the stablecoin's stability against real-world market fluctuations, enhancing trust and security within the ecosystem. Anzen ensures all operations related to the issuance and redemption of USDz are recorded transparently on the blockchain, using audited smart contracts. This transparency allows users to verify the solvency of USDz at any time.

Alternative to Traditional Stablecoins:

By backing its stablecoin with RWAs, Anzen Finance mitigates the inherent volatility of the crypto market and attracts a wide range of investors. This approach offers an alternative to fiat stablecoins like USDC or USDT, which carry risks such as custodial and regulatory dependencies.

Security and Investor Confidence:

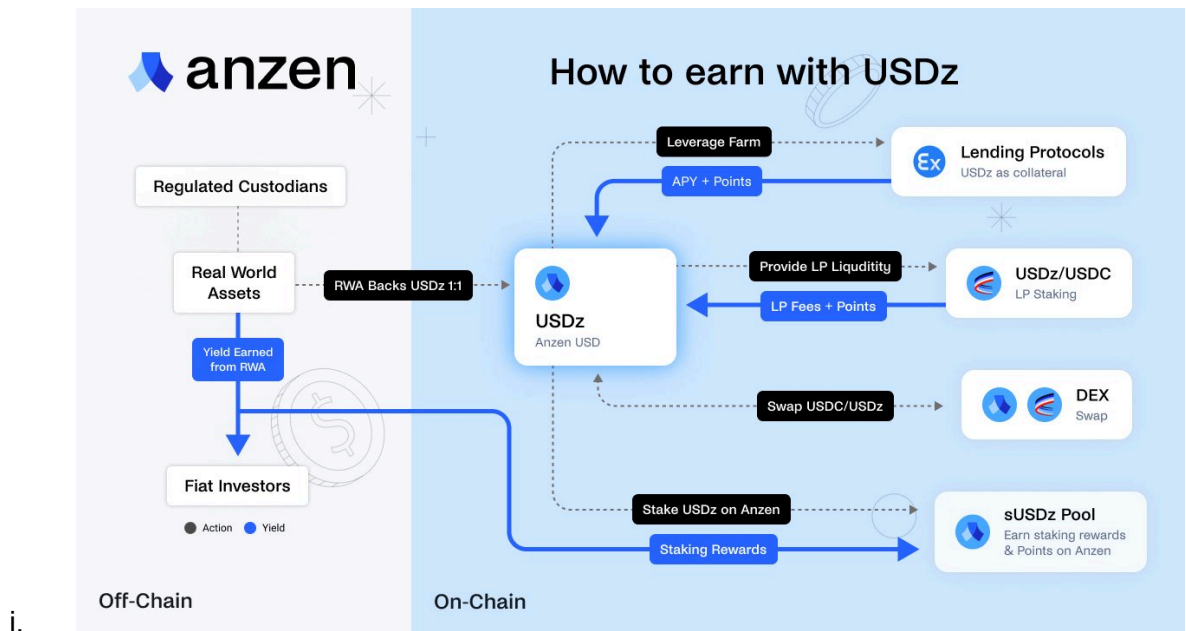
Anzen Finance's use of RWAs and blockchain transparency promotes trust and security within the ecosystem, providing a secure and reliable option for stablecoin users. This strategy not only stabilizes the value of USDz but also ensures that the stablecoin is bankruptcy-remote, safeguarding against traditional banking risks.

b. Usual Money

- i. **Decentralized Profit Sharing:** Usual Money ensures that generated wealth from the platform's operations is shared with its users through the USUAL governance token, which both acts as utility and governance token as well as entitles holders to a share of the protocol's revenue.
- ii. **Bankruptcy-Remote Model:** Usual Money employs a fully RWA-backed (US Treasury bills) stablecoin, USD0 ensuring the stablecoin is not susceptible to the risks associated with traditional banks. It provides a secure, transparent, and bankruptcy-remote backing for the stablecoin, enhancing trust and stability.
- iii. **Incentives for Long-term Support:** Usual Money addresses the issue of inadequate rewards for early supporters by offering enhanced yields and governance rights through the USD0++ enhanced T-Bill and the USUAL token, benefitting early liquidity providers from the protocol's growth, creating a more attractive and sustainable incentive structure.

- **Slide 4: diagrammatic view**

- a. Anzen



<https://www.google.com/url?sa=i&url=https%3A%2F%2Fwww.anzen.finance%2Fstatus%2F1794371391476978087%3Flang%3Dkn&psig=AOvVaw3xqASo34viJ9IcnmUNZA7B&ust=1722014677101000&source=images&cd=vfe&opi=89978449&ved=0CBEQjRxqFwoTCOi-ndvawocDFQAAAAdAAAAABAE>

Add point wise working and features of Anzen

- b. Usual Money

- i.

- **Slide 5: product overview**

- a. Anzen

A. Investment Process:

1. **Acquisition of USDz:** Investors purchase USDz, a stablecoin backed by real-world assets (RWAs), through decentralized exchanges (DEXs) or market makers, and can stake it as sUSDz on DeFi platforms to earn rewards.
2. **Participation in DeFi Protocols:** Utilizing USDz, investors engage in DeFi protocols, providing stability and earning potential from a diverse portfolio backed by RWAs.

B. Asset Management:

- **Asset Backing:** USDz is supported by a diverse portfolio of private credit assets such as SMB merchant receivables, corporate loans, and auto lease financing, secured by collateral and governed by covenants to protect investors.

C. Yield Generation, Repayment, and Returns:

1. **Yield Generation:** By staking USDz, investors earn sustainable yields derived from the cash flows of the underlying assets, with APYs generally ranging from 10% to 17%.
2. **Performance Updates:** Regular updates keep investors informed about the performance and status of the assets backing their USDz.

D. Pricing, Valuation, Transparency, and Security:

- **Stable Value Maintenance:** USDz is designed to maintain a stable value of 1 USD, managed through market dynamics to ensure price stability.
- **Blockchain Transparency:** Transactions related to USDz issuance and redemption are fully transparent and recorded on the blockchain.
- **Security and Compliance:** Smart contracts and asset management practices undergo regular audits to ensure security and compliance with standards.

1. Investment Process:

- Investors acquire USDz, a stablecoin backed by RWAs, through DEXs or qualified market makers which can be staked as sUSDz across various DeFi platforms to earn rewards.
- Investors use USDz to participate in DeFi protocols, providing stability and earning potential from RWA backing which diversifies the portfolio and minimizes risk.

2. Asset Management:

- USDz is backed by a diversified portfolio of private credit assets such as SMB merchant receivables, corporate loans, and auto lease financing and is being secured by collateral and governed by covenants to ensure investor protection.

3. Yield Generation, Repayment and Returns:

- By staking USDz, investors earn sustainable yields from the cash flows generated by the underlying assets.
- The platform offers various APY rates depending on the type of asset, typically ranging from 10% to 17%.

- Investors receive regular updates on the performance and status of the assets backing their USDz.

5. Pricing and Valuation:

- USDz is designed to maintain a stable value of 1 USD, supported by real-world asset backing and market mechanisms.
- The price stability of USDz is managed through buying and selling pressures in the market, ensuring it trends towards 1 USD.

6. Transparency and Security:

- All operations related to USDz issuance and redemption are recorded on the blockchain for full transparency.
- Smart contracts and asset management practices are regularly audited to ensure security and compliance.

b. Usual Money

A. Investment Process:

1. **Asset Deposit:** Users deposit assets on the Usual platform, receiving a Liquid Deposit Token (LDT) representing their deposit.
2. **Tokenization of Assets:** Assets are tokenized; LDTs can be converted to Liquid Bond Tokens (LBTs) for rewards and further investment opportunities.
3. **Yield Generation:** Users can generate yields by converting LDT to LBT or engaging with products like USD0 or USD0++, which offer enhanced yields and opportunities for Alpha Yield beyond standard rates.

B. Repayment Mechanism:

1. **Token Redemption:** Tokens like LDT or LBT can be redeemed at any time, reflecting either the value of the underlying asset or accrued interest.
2. **Stablecoin Stability:** Redemption of stablecoins like USD0 is designed to maintain parity with the US Dollar, ensuring secure and reliable value retrieval.

C. Pricing Strategy:

1. **Transparent Pricing Models:** Usual employs clear, market-driven pricing mechanisms for its tokens and services.
2. **Dynamic Yield Rates:** The yields from products like USD0++ are dynamically adjusted based on real-time market conditions and the platform's economic health, aligning user interests with the platform's sustainability.

1. Investment Process:

- **Asset Deposit:**
 - Users deposit assets into the Usual platform through the "Deposit" function available on the Usual interface.
 - Receive a Liquid Deposit Token (LDT) representing their initial deposit value within the Usual system.
- **Tokenization of Assets:**
 - Deposited assets can be converted into various forms of tokens.
 - LDT can be converted into **Liquid Bond Tokens** (LBT) to earn rewards and participate in further investment opportunities within the platform.
- **Yield Generation:**
 - By converting LDT to LBT or engaging in other tokenized products like USD0 or USD0++, users can participate in yield-generating activities.
 - USD0++ offers an enhanced yield through a Base Interest Guarantee (BIG) and opportunities for Alpha Yield, which outperforms standard risk-free rates.

2. Repayment Mechanism:

- **Token Redemption:**
 - Users can redeem their tokens, such as LDT or LBT, at any time based on the protocol's terms.
 - Redemption is equivalent to the underlying asset's value or the accrued interest from yield-bearing tokens.
- **Stablecoin Stability:**
 - For stablecoin holders (e.g., USD0), the redemption process is designed to maintain parity with the US Dollar, ensuring that users can retrieve their fiat-equivalent value securely and reliably.

3. Pricing Strategy:

- **Transparent Pricing Models:**
 - Usual employs transparent pricing mechanisms for its tokens and services, which are clearly outlined in their documentation and interface.
 - The pricing is tied to the market dynamics of the underlying assets and the DeFi market conditions.
- **Dynamic Yield Rates:**
 - The yield rates for products like USD0++ are dynamically influenced by real-time market conditions, the performance of underlying treasury bills, and the platform's overall economic health.

- Dynamic pricing helps align the interests of the users with those of the platform, promoting a balanced and fair ecosystem.

Redundant(may be used for key points)

(Key Features in the Investment and Pricing Strategy:

- **Security and Stability:** The use of RWAs like US Treasury Bills ensures that the investments are secure and less volatile compared to other crypto assets.
- **Governance and Rewards:** USUAL tokens play a crucial role in governance and providing economic incentives, where token holders can influence decisions and benefit from the protocol's success.
- **Flexibility and Liquidity:** The protocol allows for significant flexibility in how users engage with their investments, offering features like immediate liquidity through LDTs and potential long-term gains through LBTs and other yield-enhancing mechanisms.

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- **Slide 6: GTM strategy (Liquidity Incentives)**

- a. Anzen

- i. Options to earn rewards by staking USDz to convert into sUSDz, enhancing portfolio returns.
 - ii. Users can participate in liquidity pools (e.g., USDz/USDC) on platforms like Aerodrome to earn additional rewards.
 - iii. Anzen provides means to gain z-points by staking in specific pools, which can be used for further incentives and benefits.
 - iv. Lock LP tokens in Hyperlock for increased z-points, boosting earning potential.
 - v. Benefits from yields generated by cash-flowing real-world assets, offering sustainable returns .

Staking for Enhanced Returns

- Earn rewards by staking USDz to convert into sUSDz, thereby enhancing portfolio returns.

Earning through Liquidity Pools

- Participate in liquidity pools such as USDz/USDC on platforms like Aerodrome to earn additional rewards.

Accumulation of z-Points through Staking

- Gain z-points by staking in designated pools, which can be used to unlock further incentives and benefits.

Boosting Earnings with Hyperlock

- Lock LP tokens in Hyperlock to earn increased z-points and enhance earning potential, while also benefiting from sustainable returns derived from cash-flowing real-world assets..

a. Usual Money

- i. Attractive yield farming options and staking rewards to incentivize users to lock their assets within the platform.
- ii. Participating in these activities can earn USUAL tokens, which not only provide governance rights but also share in the protocol's revenue.
- iii. This strategy helps to secure a stable and growing TVL, critical for the health and expansion of the protocol.
- iv. USD0++ offer enhanced yields and **base interest guarantees** (BIG) particularly designed to attract sophisticated investors looking for safe, stable returns above the typical market rate.

Yield Farming and Staking Rewards: The platform offers attractive yield farming options and staking rewards, incentivizing users to lock their assets.

Earning USUAL Tokens: By participating in these activities, users can earn USUAL tokens, which grant governance rights and a share in the protocol's revenue.

Securing TVL: This strategy is vital for securing a stable and growing Total Value Locked (TVL), essential for the protocol's health and expansion.

USD0++ Enhanced Yields: USD0++ provides enhanced yields along with base interest guarantees (BIG), targeting sophisticated investors.

- **Slide 7: GTM strategy (campaigns and PR)**

a. Anzen

i. Campaigns:

Anzen has utilized **airdrops** and points campaigns as a way to reward early adopters and active community members to build a loyal user base and stimulate community growth and interaction. provide liquidity on Aerodrome's USDC/USDz pools for increased points.

ii. Marketing strategies(channels used):

The platform frequently engages with its user base through social media, forums, and direct communication channels like Twitter and Telegram.

iii. Marketing strategies(type of content shared):

Creating educational content and user-friendly documentation to lower the entry barriers like detailed guides on how to buy, stake, and use USDz, alongside FAQs that address common concerns and issues.

By educating its users, Anzen aims to make DeFi more accessible and increase the adoption of its products

iv. Partnership and Ecosystem Development

1. Strategic Partnerships

Anzen actively seeks and forms partnerships with key players in the DeFi and broader financial industry. These partnerships are essential for two main reasons:

- **Integration and Interoperability:**
 - Collaboration with DeFi platforms ensures seamless integration and usage of USDz, improves its liquidity and utility.
 - Interoperability is supported by adopting LayerZero standard, which enables smooth cross-chain transactions .
- **Broadening User Base:**
 - Partnerships with financial institutions able to leverage Anzen's technology allow the platform to tap into new user segments(traditional finance enthusiasts looking to enter DeFi in a regulated and familiar manner).

2. Ecosystem Incentives

- To foster a thriving ecosystem, Anzen offers incentives such as liquidity mining and staking rewards to maintain the liquidity and stability of USDz as well as encourage ongoing participation and investment within the ecosystem.
- Rewards for users with sUSDz for their investment to cultivate a loyal user base and stimulate organic growth.

3. Collaborative Development Initiatives

- Emphasis on collaborative development through open-source projects and community-driven initiatives for feedback-driven innovation and contributions.

- Keep the platform aligned with user needs and technological advancements.

4. Educational Partnerships

- Educational initiatives and partnerships with academic institutions help Anzen raise awareness and understanding for building a knowledgeable community that can contribute to and benefit from the ecosystem.

b. Usual Money

Airdrop and Points Campaigns:

- **Airdrops** is a way to distribute USUAL tokens broadly across a diverse user base rewarding early adopters and active community members encouraging a wider dissemination and adoption of the token.
- As part of its pre-launch strategy, Usual introduced the **Pills Campaign**, where users could participate in activities to earn "Pills" that convert into tokens at launch which are coupled with a referral program for existing community networks to drive engagement and expand the user base.

Marketing Strategies on Digital Platforms:

- Active use of platforms like Twitter to engage with the community, announce updates, and run promotional campaigns maintaining transparency, trust, and keeping the community engaged and informed about the latest updates.
- Hosting AMA (Ask Me Anything) sessions, webinars, and participation in DeFi and crypto conferences are part of Usual's strategy to educate potential users and investors about their unique offerings and advantages over competitors.

Community-Centric Distribution: Fair Distribution Model

- USUAL tokens (up to 90%) to the community to prevent centralization and ensure a fair distribution.
- Designed to protect the ecosystem from dilution by insiders and to equitably distribute the governance and economic benefits among all stakeholders.

Strategic Partnerships: Collaborations with Other Protocols

- Strategic partnerships with other blockchain and DeFi projects to enhance its ecosystem's capabilities and reach.
 - Partnerships to integrate different asset classes into the Usual platform, thereby increasing utility and appeal.
- **Slide 8: Insights**
 - a. Anzen (summarize)
 - i. Use of RWAs to back its USDz stablecoin provides a stable and less volatile investment option and appeals to institutional and traditional investors who are cautious about the volatility of cryptocurrencies
 - ii. Strongly following legal standards and rigorous processes to ensure operations align with regulatory requirements enhances credibility as well as positions it as a safer and more reliable platform for users concerned about legal aspects
 - iii. Using audited smart contracts, ensuring that all operations related to the issuance and redemption of USDz are recorded transparently on the blockchain enhances additional security assurances and user trust.

Summarized writeup

1. Appeal to low-risk investors by using RWAs to back its USDz stablecoin that provides stable and less volatile investment options.
 2. Provide a safer and more reliable platform through rigorous KYC/KYB checks and legal processes.
 3. Reassure security by recording issuance and redemption of USDz and audit of deployed smart contracts.
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- b. Usual Money
 - i. Usual Money is positioned in the decentralized finance (DeFi) market as a protocol that emphasizes security, stability, and equitable distribution of financial benefits.
 - ii. AN innovative approach revolving around the integration of Real World Assets (RWAs) like the U.S. Treasury Bills into the crypto economy.
 - iii. Offers users a more stable and reliable form of stablecoin (USD0) and yield-bearing assets (USD0++).

- **Slide 9: competitor strategies and differentiating points**
 - a. Anzen
 - i. **Competitor strategies:**
 - a.

ii. **Unique differentiating points:**

- a. Anzen's choice to back USDz with RWAs offers a clear distinction from competitors that using cryptocurrency or fiat backing while reducing risk and aligning with the investment criteria of more conservative investors
- b. Smart contracts and cross-chain interoperability (LayerZero standard) enhance the functionality and user experience across multiple DeFi platforms.
- c. Providing stable returns through assets backed by private credit appeals to a market segment looking for sustainable investment opportunities in DeFi, differentiating itself from platforms offering high but potentially unsustainable yields
- d. Actively developing an ecosystem through partnerships and integrations, expanding the usability and acceptance of USDz across various platforms aiding in building a robust platform and adoption by creating a more interconnected and efficient network

b. Usual Money

i. **Competitor Strategies:**

a.

ii. **Unique differentiating points:**

- a. **RWA-Backed Stability:** A fully RWA-backed stablecoin, sets it apart in a market dominated by crypto-collateralized or fiat-backed stablecoin due to improved stability and reaching risk-averse investors.
- b. **Community-Centric Economic Model:** The economic model solves misalignment between users and protocol success by distribution of governance tokens ensures that users contributing to the protocol's growth benefit directly from its success.
- c. **Enhanced Yield Opportunities:** USD0++ comes with base interest guarantees and alpha yields, providing unique investment opportunities in the DeFi space and competitive returns relative to traditional banking products and even other DeFi protocols.

● **Slide 10: Techstack**

a. Anzen

i. **Techstack:**

- 1. **Blockchain-Based Platform:** Anzen Finance utilizes blockchain technology and operates on the Ethereum blockchain, utilizing ERC-20 standards for its USDz tokens.
- 2. **USDz Stablecoin:** USDz is an RWA-backed stablecoin that is permissionless and composable, allowing seamless integration with various DeFi protocols.
- 3. **Real-World Asset (RWA) Collateral:** USDz is fully backed by a diversified portfolio of institutional-grade real-world assets, ensuring stability and value.

4. **Integration with LayerZero:** USDz is compatible with LayerZero's Omnichain Fungible Token (OFT) standard, facilitating seamless bridging between different blockchain networks.
5. **Audited Smart Contracts:** The platform's smart contracts are audited by reputable firms like Zellic, Peckshield, and Halborn, ensuring their security and reliability.

b. Usual Money

i. **Techstack:**

- **Blockchain Multi-Chain Integration:**
 - Usual operates on a multi-chain infrastructure, which enhances its accessibility and interoperability within the DeFi ecosystem.
 - This approach allows Usual to operate across different blockchain networks, maximizing its reach and utility.
- **Stablecoin Backing:**
 - a. The platform's stablecoin, USD0, is backed by RWAs such as the U.S. Treasury Bills, ensuring stability and reducing volatility typically associated with purely crypto-backed stablecoins.
- **RWA Tokenization and Management:**
 - a. The platform utilizes advanced tokenization techniques to represent RWAs like U.S. Treasury Bills as digital assets on the blockchain.
 - b. This system requires precise and secure technological solutions to ensure that the tokenization process is accurate, transparent, and verifiable.
- **Comprehensive Smart Contract Audits:**
 - a. Usual ensures the security of its platform through extensive smart contract audits conducted by industry-leading security firms.
 - b. Multiple audit phases and continuous monitoring to address any potential security issues as they arise.

● **Slide 11: Tokenomics(supply chain and business model)**

a. Anzen

(Note: need to make it more concise)

i. **Token Issuance and Minting Mechanism**

USDz tokens are minted based on the availability and valuation of the underlying real-world assets by strict auditing and compliance checks to ensure that each token is fully backed. Minting more USDz requires

additional RWA collateral to be secured, ensuring the stablecoin's value remains consistent and trustworthy.

ii. Staking Rewards and sUSDz

Users can stake their USDz to earn sUSDz, a secondary token used within the Anzen ecosystem to distribute rewards. The staking mechanism encourages users to lock their tokens, reducing circulation and helping stabilize the token's price. Rewards are calibrated to ensure they are sustainable and proportional to the growth and health of the underlying assets.

iii. Liquidity Provision and Incentives

Anzen incentivizes liquidity provision by rewarding users who supply liquidity to various DeFi protocols using USDz. These rewards are designed to enhance the liquidity of USDz across the ecosystem, ensuring that the token remains easily tradable and functional across multiple platforms. This strategy not only supports the stablecoin's utility but also its price stability.

iv. Token Governance and ANZ Token

Although detailed information on the ANZ governance token is sparse, it is typically used in DeFi projects to give holders voting rights on decisions affecting the protocol, such as changes to staking rewards, introduction of new features, or adjustments in the collateralization ratio. Governance tokens play a crucial role in aligning the interests of stakeholders with the long-term health and development of the platform.

v. Fee Structure and Revenue Generation

Anzen likely generates revenue through transaction fees on trades, staking, and possibly minting and redemption of USDz. These fees contribute to operational costs, further development of the platform, and possibly reward distribution. The fee structure is designed to be competitive while ensuring enough revenue to sustain and expand the platform's capabilities.

b. Usual Money

1. Token Utility and Functionality:

- **Governance:**

- USUAL tokens grant holders governance rights, allowing them to participate in decision-making processes of development and operational aspects of the platform.
- Users have the right to vote on proposals related to upgrades, policy changes, and financial management.
- **Profit Sharing:**
 - Holders of USUAL tokens benefit from profit share generated by the platform.
 - This encourages users to make a proactive contribution to its growth and governance.
- **Staking Rewards:**
 - Users can stake their USUAL tokens to receive rewards.
 - Staking helps secure the network as well as serves as a mechanism to earn passive income.
 - Also incentivizes users to hold and use the token actively within the ecosystem.

2. Token Supply and Distribution:

- **Desinflationary Mechanism:**
 - The supply of USUAL tokens is designed to decrease over time.
 - The **scarcity mechanism** is intended to increase the token's value as the platform grows and the demand for tokens increases due to reduced new supply entering the market.
- **Community-Centric Distribution:**
 - A significant portion of USUAL tokens (up to 90%) is allocated to the community through various means such as liquidity mining, staking rewards, and airdrops.
 - This distribution strategy is intended to prevent centralization and ensure that a broad base of users benefits from the platform's success.

3. Economic Incentives and Rewards:

- **Liquidity Provision:**
 - Users providing liquidity to the platform are rewarded with USUAL tokens to compensate them for their risk and encourage a stable liquidity pool essential for platform operations.
- **Yield Farming:**
 - Usual Money offers yield farming opportunities where users can earn additional USUAL tokens by engaging in various protocol activities.
 - Further incentives to increase active participation and investment within the ecosystem.

- **Slide 12: Compliance and risk management**

- a. Anzen

- i. **Security measures:**

1. **Audits:** Anzen's smart contracts and technological systems undergo thorough audits which are essential for identifying and mitigating potential vulnerabilities before they can be exploited by malicious actors
2. **Data Protection and Privacy:** Advanced security protocols to protect user data and transaction details including encryption technologies and secure communication channels to ensure that sensitive information remains confidential and protected from unauthorized access
3. **Multi-Signature Wallets and Cold Storage:** For the management of assets, Anzen uses multi-signature wallets and cold storage solutions to reduce the risk of theft or loss due to hacks or other security breaches

- ii. **Compliance and Risk Management:**

1. **Regulatory Compliance:** Anzen Finance places a strong emphasis on adhering to regulatory standards, like Know Your Customer (KYC) and Anti-Money Laundering (AML) procedures, essential for preventing financial crimes and ensuring the integrity of transactions on the platform.
 - **Licensing and Partnerships:**
 - Anzen partners with licensed financial institutions for underwriting and custody of the real-world assets that back USDz
 - Adds a layer of regulatory compliance and enhances credibility of the asset backing, due to strict financial controls and auditing standards.
2. **Risk Management:** Risk management at Anzen is centered around the mitigation of risks associated with the collateral and the platform's operations:
 - **Collateral Risk Management:**
 - Anzen's collateral consists of diversified, overcollateralized real-world assets.
 - The platform selects these assets, focusing on stability and revenue generation potential.
 - There is also a concentration limit on any single asset to prevent overexposure and balance the risk.
 - **Smart Contract Risks:**

- Smart contracts are regularly audited by reputable firms such as Zelic and Halborn, to ensure they are free from bugs and exploitable security loopholes.
- **Operational Risk Controls:**
 - All issuance and redemption activities are recorded on the blockchain.
 - A clear and immutable record that enhances transparency and allows for real-time auditing by users and stakeholders is provided.

b. Usual Money

i. Security Measures

1.

ii. Compliance and Risk management

Regulatory Compliance:

- **KYC and AML Compliance:**
 - Usual likely incorporates **Know Your Customer (KYC)** and **Anti-Money Laundering (AML)** procedures to align with global financial regulations.
 - Prevents misuse of the financial platform for illicit activities and protects both the users and the platform from regulatory penalties.
- **Engagement with Regulators:**
 - Proactively engaging with regulatory bodies can be a significant part of Usual's strategy.
 - This helps the platform anticipate and adapt to regulatory changes that could impact its operations, ensuring long-term viability and compliance.

Risk Management:

- **Smart Contract Audits:**
 - Regular audits of smart contracts to identify and rectify vulnerabilities that could be exploited.
 - Usual conducts thorough audits by its multi-phased audit approach involving reputable firms in the industry.
- **Insurance Fund:**
 - To manage and mitigate potential financial risks, Usual likely maintains an insurance fund.
 - This fund can cover unexpected losses, providing an additional layer of security for users' assets.
- **Risk Policies for RWA:**
 - Given Usual's use of RWAs like US Treasury Bills, it implements specific risk policies tailored to these assets.

- These policies likely include measures to manage interest rate risk, credit risk, and liquidity risk, ensuring that the backing assets are managed prudently.
- **Slide 13: user experience and personal thoughts(could be merged)**
 - a. Anzen(both points can be merged)
 - i. **User Experience and Accessibility**
 - 1. User-Friendly Interface**
 - Intuitive and easy-to-navigate platform to accommodate users from different levels of experience.
 - A clean design, straightforward navigation paths and clear CTA buttons to perform transactions easily.
 - 2. Comprehensive Educational Resources**
 - a. Extensive educational materials including detailed guides, FAQs, and tutorial videos covering basic operations to advanced trading strategies.
 - 3. Accessibility Features**
 - a. Anzen ensures that its platform is accessible to a wide range of users, including those with disabilities.
 - b. Accessibility features might include screen reader support, keyboard navigation, and adjustable text sizes to cater to users with different needs.
 - 4. Responsive Customer Support**
 - To assist users in real-time, Anzen offers responsive customer support through various channels such as live chat, email, and social media platforms.
 - This support addresses users' concerns and issues promptly, thereby enhancing user satisfaction and trust in the platform.
 - 5. Multi-Language Support**
 - Understanding the global nature of the DeFi market, Anzen's platform supports multiple languages, making it accessible to a global audience.
 - ii. **Personal thoughts**

Here are some insights and personal observations regarding the company and its flagship product, USDz:

- 1. Innovative Approach**
 - A unique approach in DeFi space through private credit and RWA-backed stablecoin.
 - Bridging traditional financial assets and digital currencies.
 - Bypassing cryptomarket volatility and increases user trust.

2. Market Niche and Potential

- RWA-backed asset provides a unique positioning to Anzen and provides a stable, regulated investment environment within blockchain.
- Stable returns and lower default rates for lower-risk investors

3. Regulatory and Compliance Strengths

- Transparency in smart contracts, KYC regulations ensures reliability among retail and institutional investors.

4. Technology and User Experience

- A robust infrastructure involving one of the latest interoperability mechanisms and ERC-20 protocols.
- Seamless functioning among different platforms for better market.
- User-friendly interface to facilitate broader adoption.

5. Sustainability and Growth Potential

- Anzen's economic model focuses on sustainable growth through stable returns from RWAs and seems well-suited to ensure longevity and resilience in the volatile world of crypto finance.
- Sustainability is vital not only for user confidence but also for attracting long-term investment.

b. Usual Money

i. User Experience and Accessibility:

1. Intuitive User Interface (UI):

- **Simplified Navigation:**
 - Usual Money provides a streamlined and intuitive interface.
 - Simple navigation to make it easy for users to deposit assets, trading, and manage their investments.
- **Visual Clarity:**
 - The platform utilizes a clear and visually appealing design.
 - Enhances user interaction without overwhelming new users who might be intimidated by the typically complex interfaces seen in this space.

2. Educational Resources:

- **Comprehensive Documentation:**
 - Usual Money offers extensive documentation, including detailed guides and FAQs.
 - Helps users understand how the platform works and how to engage with its various features effectively.
- **Tutorial Videos and Webinars:**

- The platform also provides educational videos and hosts webinars to educate users about blockchain technology, the specifics of its other products, and best practices for engaging in DeFi activities.

3. Multi-Lingual Support:

- **Language Options:**
 - Usual Money offers its platform in multiple languages, making it more accessible to a global audience.

4. Customer Support:

- **Responsive Support System:**
 - Usual Money has a responsive customer support system that includes live chat, email, and social media interactions.
 - Prompt help for users when they encounter issues or have questions about the platform.
- **Community Forums:**
 - There are also community-driven support forums and channels, such as Discord or Telegram groups for discussions.

5. Accessibility Features:

- **Accessibility Options:**
 - The platform incorporates various accessibility features to cater to users with disabilities including screen reader support, keyboard navigation efficiencies, and high-contrast modes.

6. Mobile Compatibility:

- **Mobile Apps and Responsive Design:**
 - Usual Money provides a mobile-friendly design or apps that enable users to manage their investments on-the-go.
 - This is crucial in enhancing user engagement and ensuring user interaction with the platform anytime and anywhere.

7. Security and Transparency:

- **Secure Access:**
 - Usual Money uses advanced security measures like **two-factor authentication (2FA)** and **secure socket**

layer (SSL) encryption to protect user accounts and transactions.

- The platform operates with a high level of transparency, providing users with clear information about its operations, tokenomics, and any updates to foster a loyal user base.

ii. **Personal thoughts:**

Innovative Use of RWAs:

- One of the standout features of Usual Money is its integration of RWAs to stabilize its USD0 stablecoin.
- This strategic approach could herald a new wave of DeFi solutions that attract a segment of the market seeking safer, more reliable.

Redistributive Economic Model:

- Usual Money's economic model is particularly compelling due to its focus on redistributing profits back to its community of users.
- Unlike traditional systems where profits are centralized among a few stakeholders, Usual ensures that those who invest in and utilize the platform have a stake in its success.
- This incentivizes user engagement and investment and fosters a more sustainable and loyal user base.

Governance and Transparency:

- The decentralized governance model embraced by Usual enhances transparency and user control.
- It enables token holders to make decisions about the protocol's direction and operations and empowers its community and aligns its objectives with those of its users.

Market Position and Potential Challenges:

- While Usual Money has carved out a unique position in the market, it faces challenges typical of the DeFi space, including regulatory scrutiny, market acceptance, and the technical complexities associated with managing RWAs on a blockchain.
- The success of its USD0 and USD0++ products will heavily depend on its ability to maintain stability, security, and high user engagement levels amidst a rapidly changing financial landscape.

Final Thoughts:

- Usual Money is at the forefront of redefining what a DeFi protocol can achieve, both technologically and economically.

- Its focus on safety, stability, and community empowerment through financial redistribution and participatory governance sets a new standard in the sector.
- If it successfully navigates the challenges ahead, Usual could not only become a leading player in the DeFi arena but also serve as a blueprint for future financial platforms.